QUESTAR CORP Form 4

August 19, 2008 **FORM 4**

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Form 4 or
Form 5
obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ALLRED ALAN K Issuer Symbol QUESTAR CORP [STR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title 180 EAST 100 SOUTH, P.O. BOX 08/18/2008 below) 45433 **Executive Officer** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **SALT LAKE CITY, UT 84145-0433** Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Ac	equired, Disposed	of, or Benefici	ally Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if		action(A) or Disposed of (D) 8) (Instr. 3, 4 and 5)		5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)			Beneficially Owned Following	Form: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	` ,
Common Stock	08/18/2008		F	7,102	D	\$ 48.6	45,010 <u>(1)</u>	D	
Common Stock							45,323.4479 (<u>2)</u>	I	Employee Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 0					(3)	(3)	Phantom Stock Units	4,633.6218
Stock Option	\$ 8.5					08/09/1999	02/09/2009	Common Stock	10,796
Stock Option	\$ 7.5					08/08/2000	02/08/2010	Common Stock	18,100
Stock Option	\$ 14.005					08/13/2001	02/13/2011	Common Stock	10,958
Stock Option	\$ 11.475					08/11/2002	02/11/2012	Common Stock	8,714
Stock Option	\$ 13.555					08/11/2003	02/11/2013	Common Stock	140,000

Reporting Owners

SALT LAKE CITY, UT 84145-0433

Reporting Owner Name / Address	Relationsnips					
	Director	10% Owner	Officer	Other		
ALLRED ALAN K						
180 EAST 100 SOUTH, P.O. BOX 45433			Executive Officer			

Signatures

Abigail L. Jones Attorney in Fact for A. K.
Allred
08/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 4,536.4637 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.
- As of August 19, 2008, I have 45,323.4479 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (3) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.