

BlackRock Inc.
Form 4
August 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALLAC CHARLES

(Last) (First) (Middle)
**BLACKROCK, INC., 40 EAST
52ND STREET**

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BlackRock Inc. [BLK]

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Common Stock (par value \$0.01 per share)	08/06/2008		M	25,000 A	\$ 37.36 500,532.3828 <u>(1)</u>	D	
Shares of Common Stock (par value \$0.01 per share)	08/06/2008		S	200 D	\$ 223.23 500,332.3828 <u>(1)</u>	D	

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Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	74	D	\$ 223.25	500,258.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	126	D	\$ 223.26	500,132.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	200	D	\$ 223.27	499,932.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	200	D	\$ 223.29	499,732.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	300	D	\$ 223.44	499,432.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	100	D	\$ 223.49	499,332.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	200	D	\$ 223.5	499,132.3828 <u>(1)</u>	D
Shares of Common Stock (par value \$0.01 per	08/06/2008	S	100	D	\$ 223.51	499,032.3828 <u>(1)</u>	D

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share)

Shares of Common Stock (par value	08/06/2008	S	100	D	\$	498,932.3828	D
\$0.01 per share)					223.54	<u>(1)</u>	

Shares of Common Stock (par value	08/06/2008	S	100	D	\$	498,832.3828	D
\$0.01 per share)					223.56	<u>(1)</u>	

Shares of Common Stock (par value	08/06/2008	S	200	D	\$	498,632.3828	D
\$0.01 per share)					223.57	<u>(1)</u>	

Shares of Common Stock (par value	08/06/2008	S	100	D	\$	498,532.3828	D
\$0.01 per share)					223.59	<u>(1)</u>	

Shares of Common Stock (par value	08/06/2008	S	300	D	\$	498,232.3828	D
\$0.01 per share)					223.6	<u>(1)</u>	

Shares of Common Stock (par value	08/06/2008	S	400	D	\$	497,832.3828	D
\$0.01 per share)					223.62	<u>(1)</u>	

Shares of Common Stock (par value	08/06/2008	S	300	D	\$	497,532.3828	D
\$0.01 per share)					223.65	<u>(1)</u>	

Shares of Common Stock (par value	08/06/2008	S	100	D	\$	497,432.3828	D
					223.67	<u>(1)</u>	

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\$0.01 per share)							
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	100	D	\$ 223.69	<u>497,332.3828</u> ⁽¹⁾	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	300	D	\$ 223.7	<u>497,032.3828</u> ⁽¹⁾	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	100	D	\$ 223.77	<u>496,932.3828</u> ⁽¹⁾	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	100	D	\$ 223.78	<u>496,832.3828</u> ⁽¹⁾	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	300	D	\$ 223.79	<u>496,532.3828</u> ⁽¹⁾	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	300	D	\$ 223.8	<u>496,232.3828</u> ⁽¹⁾	D
Shares of Common Stock (par value \$0.01 per share)	08/06/2008	S	600	D	\$ 223.81	<u>495,632.3828</u> ⁽¹⁾	D
Shares of Common Stock (par	08/06/2008	S	102	D	\$ 223.82	<u>495,530.3828</u> ⁽¹⁾	D

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value
\$0.01 per
share)

Shares of
Common
Stock (par
value
\$0.01 per
share)

08/06/2008

S

100

D

\$
223.83

495,430.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

08/06/2008

S

400

D

\$
223.84

495,030.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

08/06/2008

S

100

D

\$
223.85

494,930.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

08/06/2008

S

100

D

\$
223.86

494,830.3828
(1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Shares of Common Stock (par value \$0.01 per share)	\$ 37.36	08/06/2008	M	25,000	12/31/2006	10/15/2012	Common Stock (par value \$0.01 per share)	25,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALLAC CHARLES BLACKROCK, INC. 40 EAST 52ND STREET NEW YORK, NY 10022			Vice Chairman	

Signatures

/s/ Daniel R. Waltcher as Attorney-in-Fact for Charles S. Hallac	08/08/2008
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes (i) 2,357 Restricted Stock Units granted under the Incentive Plan vesting on 1/31/09, (ii) 4,047 Restricted Stock Units vesting in (1) installments on 1/31/09 and 1/31/10 and (iii) 8,198 Restricted Stock Units vesting in installments on 1/31/09, 1/31/10 and 1/31/11. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of common stock.

Remarks:

This Form 4 is being filed in four parts (part one of four).

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