

GLOBAL INDUSTRIES LTD
Form 3
July 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>McConnaughay Trudy P</p> <p>(Last) (First) (Middle)</p> <p>3584 SIERRA CIRCLE</p> <p>(Street)</p> <p>SULPHUR, LA 70665</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/14/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>GLOBAL INDUSTRIES LTD [GLBL]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Principal Accounting Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	13,645	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Incentive Stock Options	06/01/2006	06/01/2011	Common Stock	3,000	\$ 16.11	D	Â
Incentive Stock Options	10/01/2006	10/01/2011	Common Stock	1,500	\$ 5.43	D	Â
Incentive Stock Options	02/20/2007	02/20/2012	Common Stock	3,000	\$ 8.3	D	Â
Incentive Stock Options	12/01/2004 ⁽¹⁾	12/01/2013	Common Stock	2,000	\$ 4.25	D	Â
Non Qualified Stock Options	01/03/2007 ⁽²⁾	01/03/2016	Common Stock	5,000	\$ 12.38	D	Â
Non Qualified Stock Options	01/02/2008 ⁽³⁾	01/02/2017	Common Stock	2,500	\$ 13.04	D	Â
Non Qualified Stock Options	02/21/2009 ⁽⁴⁾	02/21/2018	Common Stock	1,300	\$ 17.77	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McConnaughhay Trudy P 3584 SIERRA CIRCLE SULPHUR, LA 70665	Â	Â	Â Principal Accounting Officer	Â

Signatures

/s/ Trudy P.
McConnaughhay

07/18/2008

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Incentive Stock Options vest 20% per year beginning 12/01/2004
- (2) Non Qualified Stock Options vest 33-1/3% per year beginning 01/03/2007
- (3) Non Qualified Stock Options vest 33-1/3% per year beginning 01/02/2008
- (4) Non Qualified Stock Options vest 33-1/3% per year beginning 02/21/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.