QUANTA SERVICES INC

Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Helwig David R Issuer Symbol QUANTA SERVICES INC [PWR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify Officer (give title 1360 POST OAK BOULEVARD, 05/15/2008 below) **SUITE 2100** 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77056-3023

05/15/2008

Stock

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acq	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/15/2008		M	22,858	A	\$ 10.63	22,858	D	
Common Stock	05/15/2008		S	20,100	D	\$ 29.5	2,758	D	
Common Stock	05/15/2008		S	2,758	D	\$ 29.52	0	D	
Common Stock	05/15/2008		M	61,150	A	\$ 9.66	61,150	D	
Common	05/15/2009		C	642	D	\$	60.509	D	

642

D

29.52

60,508

D

S

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Common Stock	05/15/2008	S	600	D	\$ 29.53	59,908	D	
Common Stock	05/15/2008	S	300	D	\$ 29.54	59,608	D	
Common Stock	05/15/2008	S	15,100	D	\$ 29.55	44,508	D	
Common Stock	05/15/2008	S	300	D	\$ 29.56	44,208	D	
Common Stock	05/15/2008	S	700	D	\$ 29.57	43,508	D	
Common Stock	05/15/2008	S	4,600	D	\$ 29.58	38,908	D	
Common Stock	05/15/2008	S	3,000	D	\$ 29.59	35,908	D	
Common Stock	05/15/2008	S	35,908	D	\$ 29.6	0	D	
Common Stock						456,198	I	By DRHCLH Partnership, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.63	05/15/2008		M	22,858	08/30/2007	05/06/2014	Common Stock	22,858
3,	\$ 9.66	05/15/2008		M	61,150	08/30/2007	11/28/2015		61,150

Stock Common Options Stock (Right to

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Helwig David R 1360 POST OAK BOULEVARD, SUITE 2100 X HOUSTON, TX 77056-3023

Signatures

/s/ Vincent A. Mercaldi, Atty-in-Fact 05/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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