#### Edgar Filing: FORRESTER RESEARCH INC - Form 4

| FORRESTE<br>Form 4<br>May 13, 200   | ER RESEARCH                           | INC  |                              |  |      |  |        |               |  |  |   |  |  |
|---|---------------------------------------|--|------------------------------|--|------|--|--------|---------------|--|--|---|--|--|
| FORM 4<br>Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continue<br>UNITED STATES S<br>STATEMENT OF 0<br>Filed pursuant to Sec<br>Section 17(a) of the Pur |                                       |  |                              | SECURITIES AND EXCHANGE COMM<br>Washington, D.C. 20549<br>CHANGES IN BENEFICIAL OWNERSH<br>SECURITIES<br>ection 16(a) of the Securities Exchange Act o<br>ublic Utility Holding Company Act of 1935 of<br>the Investment Company Act of 1940 |      |  |        |               |  | OF Stind 3235-028<br>Number: 3235-028<br>January 3 <sup></sup>             |   |  |  |
| (Print or Type  | Responses)                            |  |                              |  |      |  |        |               |  |  |   |  |  |
| HORNIG GEORGE Symbol<br>FORR  |                                       |  | Symbol                       | ESTER RESEARCH INC   |      |  |        |               | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)  |  |   |  |  |
|   | (First)<br>ESTER RESEA<br>.OGY SQUARE |  | 3. Date of (Month/I) 05/12/2 | Day/Yea  |      | ransaction                                     | l      | 1             | _X_ Director<br>Officer (give t<br>below)  |  | Owner<br>er (specify  |  |  |
| Filed(Mo  |                                       |  |                              | mendment, Date Original<br>/lonth/Day/Year)  |      |  |        |               | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting |  |   |  |  |
|   | OGE, MA 02139                         |  |                              |  |      |  |        |               | Person   |  | 1 0   |  |  |
| (City)  | (State)                               | (Zip)  |                              | ole I - No<br>3.   | on-l |  |        | -             | ired, Disposed of,   |  | •   |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  |                                       | Transaction Date 2A. Deemed<br>onth/Day/Year) Execution Date, i<br>any<br>(Month/Day/Yea |                              |  | 8)   | 4. Securi<br>nor Dispo<br>(Instr. 3,<br>Amount | sed of |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                               | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock   | 05/12/2008                            |  |                              | М  |      | 6,250  | А      | \$ 15.48      | 0  | D  |   |  |  |
| Common<br>Stock   | 05/12/2008                            |  |                              | S  |      | 6,250  | D      | \$<br>30.0822 | 0  | D  |   |  |  |
| Common<br>Stock   | 05/12/2008                            |  |                              | М  |      | 5,714  | А      | \$ 17.6       | 0  | D  |   |  |  |
| Common<br>Stock   | 05/12/2008                            |  |                              | S  |      | 5,714  | D      | \$<br>30.0822 | 0  | D  |   |  |  |
| Common<br>Stock   | 05/12/2008                            |  |                              | М  |      | 536  | А      | \$ 17.6       | 0  | D  |   |  |  |

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| Common<br>Stock | 05/12/2008 | S | 536   | D | \$ 29.89 | 0 | D |
|-----------------|------------|---|-------|---|----------|---|---|
| Common<br>Stock | 05/12/2008 | М | 3,125 | А | \$ 15.67 | 0 | D |
| Common<br>Stock | 05/12/2008 | S | 3,125 | D | \$ 29.89 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | Transaction Derivative<br>Code Securities |                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  |
|--|---|---|---|--|---|---------------------|--|-----------------|---|--|
|  |   |   |   | Code V                                 | (A) (D)                                   | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares                              |  |
| Non<br>Qualified<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 15.48  | 05/12/2008                              |   | М                                      | 6,250                                     | <u>(1)</u>          | 05/09/2015   | Common<br>Stock | 6,250   |  |
| Non<br>Qualified<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 17.6   | 05/12/2008                              |   | М                                      | 5,714                                     | <u>(1)</u>          | 05/10/2014   | Common<br>Stock | 5,714   |  |
| Non<br>Qualified<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 17.6   | 05/12/2008                              |   | М                                      | 536                                       | <u>(1)</u>          | 05/10/2014   | Common<br>Stock | 536   |  |
|  | \$ 15.67  | 05/12/2008                              |   | М                                      | 3,125                                     | <u>(1)</u>          | 05/12/2013   |                 | 3,125   |  |

8. D Se (I Non Qualified Stock Option (Right to Buy)

## **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

10% Owner Officer Other

Director

Χ

HORNIG GEORGE C/O FORRESTER RESEARCH 400 TECHNOLOGY SQUARE CAMBRIDGE, MA 02139

## Signatures

Ryan Maughn, attorney in fact for George Hornig

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Options become exercisable in four equal installments on the first, second, third, and fourth anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

05/13/2008

Date

Common Stock