

Synvista Therapeutics, Inc.
Form 3
April 07, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Milici Wendy Ann
(Last) (First) (Middle)

C/O 221 WEST GRAND
AVENUE,Â SUITE 200

(Street)

MONTVALE,Â NJÂ 07645

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/25/2008

3. Issuer Name **and** Ticker or Trading Symbol
Synvista Therapeutics, Inc. [SYI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Director of Finance

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect (I)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

(Instr. 5)

Employee Stock Options - (Right to Buy)	11/29/2005 ⁽¹⁾	11/29/2014	Common Stock	80	\$ 42	D	Â
Employee Stock Options - (Right to Buy)	01/01/2008 ⁽²⁾	11/01/2016	Common Stock	1,500	\$ 7.5	D	Â
Employee Stock Options - (Right to Buy)	10/03/2007 ⁽³⁾	10/03/2017	Common Stock	25,000	\$ 2.67	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Milici Wendy Ann C/O 221 WEST GRAND AVENUE SUITE 200 MONTVALE, NJ 07645	Â	Â	Â Director of Finance	Â

Signatures

/s/ Wendy A. Milici 04/07/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20 options vested on November 29, 2005 and 60 options vested on December 31, 2005.
- (2) 1,500 options will vest and become exercisable in four equal annual installments commencing on January 1, 2007 until fully vested.
- (3) 6,250 vested on October 3, 2007; 6,250 will vest on October 3, 2008; 6,250 will vest on October 3, 2009; and 6,250 will vest on October 3, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.