

ELEK MICHAEL
Form 4
March 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELEK MICHAEL

(Last) (First) (Middle)

1801 AVENUE OF THE STARS, SUITE 435

(Street)

LOS ANGELES, CA 90067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CLEARANT INC [CLRA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/04/2008		P ⁽¹⁾	1,428,572 A	\$ 0.07 1,428,572	I	Mr. Elek holds the shares in the name Summerlight Trading Corp.
Common Stock	03/04/2008		P ⁽²⁾	1,428,572 A	\$ 0.07 2,857,144	I	Mr. Elek holds the shares in the name Norpot Corp.

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Common Stock	03/04/2008		P ⁽³⁾	1,428,572	A	\$ 0.07	4,285,716	I	Mr. Elek holds the shares in the name Snowball Overseas SA
Common Stock	03/04/2008		P ⁽⁴⁾	1,428,572	A	\$ 0.07	5,714,288	I	Mr. Elek holds the shares in the name Cherwell Assets Corp.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELEK MICHAEL 1801 AVENUE OF THE STARS SUITE 435 LOS ANGELES, CA 90067	X	X		

Signatures

/s/ Michael Elek

03/17/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Elek purchased the beneficial ownership interest of Summerlight Trading Corp. for an amount equal to \$0.07 per share of common stock multiplied by the number of shares of Clearant, Inc. held by Summerlight Trading Corp.
- (2) Mr. Elek purchased the beneficial ownership interest of Norpot Corp. for an amount equal to \$0.07 per share of common stock multiplied by the number of shares of Clearant, Inc. held by Norpot Corp.
- (3) Mr. Elek purchased the beneficial ownership interest of Snowball Overseas SA for an amount equal to \$0.07 per share of common stock multiplied by the number of shares of Clearant, Inc. held by Snowball Overseas SA.
- (4) Mr. Elek purchased the beneficial ownership interest of Cherwell Assets Corp. for an amount equal to \$0.07 per share of common stock multiplied by the number of shares of Clearant, Inc. held by Cherwell Assets Corp.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.