BRIGHTPOINT INC

Form 4 March 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

January 31,

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Expires:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUDWIG JOHN J

Symbol

BRIGHTPOINT INC [CELL]

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading
Symbol

Symbol

BRIGHTPOINT INC [CELL]

(Check all applicable)

(Month/Day/Year)

O3/08/2008

Director
Officer (give title LX_Other (specify below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

C/O BRIGHTPOINT, INC., 2601 METROPOLIS PARKWAY, SUITE 210

(Street)

(State)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

SVP & CFO of BP North America

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

PLAINFIELD, IN 46168

(City)

| | Table 1 Tion Derivative Securities Required, Disposed of, or Beneficiary Owned | | | | | | | | | |
|----------------------------------|--|-------------------------------|---------------------|--------|-----------|------------------|--------------|--------------|--|--|
| 1.Title of 2. Transaction Date 2 | 2A. Deemed | 3. | 4. Securi | ties A | equired | 5. Amount of | 6. Ownership | 7. Nature of | | |
| Security (Month/Day/Year) I | Execution Date, if | Transaction(A) or Disposed of | | | d of | Securities | Form: Direct | Indirect | | |
| (Instr. 3) | any | Code | (D) | | | Beneficially | (D) or | Beneficial | | |
| (| (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | Owned | Indirect (I) | Ownership | | | |
| | • | | | | Following | (Instr. 4) | (Instr. 4) | | | |
| | | | | | | Reported | | | | |
| | | | | (A) | | Transaction(s) | | | | |
| | | C 1 W | | or | ъ. | (Instr. 3 and 4) | | | | |
| | | Code V | Amount | (D) | Price | | | | | |
| Common 03/08/2008 | | M | 6,000 | Α | \$ 0 | 6,700 | D | | | |
| Stock | | 171 | 0,000 | А | ψU | 0,700 | D | | | |
| | | | | | | | | | | |
| Common 03/08/2008 | | F | 1 951 | D | \$ | 4.840 | D | | | |
| Stock 05/08/2008 | | 1 | 1,051 | ט | 9.21 | 4,849 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | e 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | e Expiration D | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--------|---|---------------------|--|-----------------|---|----|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | \$ 0 (1) | 03/08/2008 | | M | 6,000 | (2) | (2) | Common Stock | 6,000 | \$ |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LUDWIG JOHN J C/O BRIGHTPOINT, INC. 2601 METROPOLIS PARKWAY, SUITE 210 PLAINFIELD, IN 46168

SVP & CFO of BP North America

Signatures

/s/ Steven E. Fivel, Attorney-in-Fact

03/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU represents a contingent right to receive one share of the Registrant's common stock.
- Indicates conversion upon vesting on March 8, 2007 of one-third of the RSUs awarded on March 8, 2007. One-third of the RSUs vested on March 8, 2007, and one-third will vest on each of March 8, 2008 and 2009, subject to the Registrant's 2004 Long-Term Incentive Plan and the Reporting Person's Restricted Stock Unit Agreement. Vested shares will be delivered to the Reporting Person following each vest

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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