

PURYEAR G A IV
Form 4
February 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PURYEAR G A IV

2. Issuer Name **and** Ticker or Trading
Symbol
CORRECTIONS CORP OF
AMERICA [CXW]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
10 BURTON HILLS BOULEVARD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2008

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
EVP, General Counsel

NASHVILLE, TN 37215

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CWX Common Stock	02/01/2008		M	12,995 A	\$ 13.06 58,773	D	
CWX Common Stock	02/01/2008		M	17,700 A	\$ 14.27 76,473	D	
CWX Common Stock	02/01/2008		S	1,100 D	\$ 24.9 75,373	D	
CWX Common	02/01/2008		S	625 D	\$ 24.91 74,748	D	

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Stock								
CWX Common Stock	02/01/2008	S	500	D	\$ 24.92	74,248	D	
CWX Common Stock	02/01/2008	S	1,210	D	\$ 24.93	73,038	D	
CWX Common Stock	02/01/2008	S	2,410	D	\$ 24.94	70,628	D	
CWX Common Stock	02/01/2008	S	400	D	\$ 24.95	70,228	D	
CWX Common Stock	02/01/2008	S	410	D	\$ 24.96	69,818	D	
CWX Common Stock	02/01/2008	S	3,000	D	\$ 24.97	66,818	D	
CWX Common Stock	02/01/2008	S	2,220	D	\$ 24.98	64,598	D	
CWX Common Stock	02/01/2008	S	2,020	D	\$ 24.99	62,578	D	
CWX Common Stock	02/01/2008	S	700	D	\$ 25	61,878	D	
CWX Common Stock	02/01/2008	S	700	D	\$ 25.02	61,178	D	
CWX Common Stock	02/01/2008	S	600	D	\$ 25.06	60,578	D	
CWX Common Stock	02/01/2008	S	300	D	\$ 25.09	60,278	D	
CWX Common Stock	02/01/2008	S	800	D	\$ 25.12	59,478	D	
CWX Common Stock	02/01/2008	S	300	D	\$ 25.13	59,178	D	

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CWX Common Stock	02/01/2008	S	300	D	\$ 25.14	58,878	D
CWX Common Stock	02/01/2008	S	1,000	D	\$ 25.15	57,878	D
CWX Common Stock	02/01/2008	S	300	D	\$ 25.16	57,578	D
CWX Common Stock	02/01/2008	S	200	D	\$ 25.2	57,378	D
CWX Common Stock	02/01/2008	S	100	D	\$ 25.21	57,278	D
CWX Common Stock	02/01/2008	S	600	D	\$ 25.22	56,678	D
CWX Common Stock	02/01/2008	S	1,800	D	\$ 25.23	54,878	D
CWX Common Stock	02/01/2008	S	900	D	\$ 25.24	53,978	D
CWX Common Stock	02/01/2008	S	300	D	\$ 25.29	53,678	D
CWX Common Stock	02/01/2008	S	500	D	\$ 25.32	53,178	D
CWX Common Stock	02/01/2008	S	800	D	\$ 25.33	52,378	D
CWX Common Stock	02/01/2008	S	200	D	\$ 25.34	52,178	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.06	02/01/2008		M	12,995	02/16/2007 ⁽¹⁾	02/16/2015	CXW Common Stock 12,9
Employee Stock Option (Right to Buy)	\$ 14.27	02/01/2008		M	17,700	02/15/2007 ⁽²⁾	02/15/2016	CXW Common Stock 17,7

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PURYEAR G A IV 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	EVP, General Counsel

Signatures

Scott L. Craddock, Attorney
in Fact 02/05/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in 1/3 increments on the anniversary date of the grant, 02/16/2005.
- (2) Option vests in 1/3 increments on the anniversary date of the grant, 02/15/2006.

Remarks:

Form 1 of 2 reporting exercise of employee stock options and sale of shares acquired through exercise pursuant to a Rule 10b5

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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