TRANSAMERICA INCOME SHARES INC Form 3 January 17, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB

OMB	3235-0104						
Number:	5255-0104						
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Estimated average							
burden hours per							
response	0.5						

OMB APPROVAL

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Resnik Ricky Bart		2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol TRANSAMERICA INCOME SHARES INC [TAI]							
(Last)	(First)	(Middle)	01/08/2008		4. Relationship Person(s) to Is			5. If Amendment, Date Original Filed(Month/Day/Year)			
4 MANHAT	TANVILI	E ROAD									
(Street)				(Check all applicable)		6. Indi	6. Individual or Joint/Group				
PURCHASE	E, NY 1	.0577			Director X Officer (give title below Chief Con	10% (Other) (specify belo npliance Office	_X_Fo w) Person erFor	Check Applicable Line) rm filed by One Reporting rm filed by More than One ng Person			
(City)	(State)	(Zip)	Tab	ole I - N	e I - Non-Derivative Securities Beneficially Owned						
1.Title of Secur (Instr. 4)	ity		Ben	tr. 4)	f Securities Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of It Ownership (Instr. 5)	ndirect Beneficial			
Reminder: Repo			ach class of securities	s benefici	ially SE	EC 1473 (7-02)					
	Perso inforn requir curre	ns who res nation conta red to respo ntly valid Ol	pond to the collec ained in this form and unless the for MB control numbe	are not m displa er.	ays a						
Т	able II - Dei	rivative Secu	rities Beneficially O	wned (e.	g., puts, calls,	warrants, opt	ions, converti	ble securities)			
1. Title of Deriv (Instr. 4)	vative Securi	Expi	te Exercisable and ration Date //Day/Year) Expiration	Securiti	and Amount of es Underlying ive Security	4. Conversic or Exercis Price of Derivative Security	e Form of Derivative	(Instr. 5)			

Amount or

Number of

Shares

Title

or Indirect

(Instr. 5)

(I)

Exercisable Date

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Resnik Ricky Bart 4 MANHATTANVILLE R PURCHASE, NY 1057		Â	Â	Chief Compliance Officer	Â			
Signatures								
/s/ Rick B. Resnik	01/16/2	2008						
**Signature of Reporting Person	Dat	e						

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â **Remarks:**

No securities beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.