CORRECTIONS CORP OF AMERICA
Form 4
January 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERGUSON JOHN D

(Last) (First) (Middle)

10 BURTON HILLS BOULEVARD

(Street)

NASHVILLE, TN 37215

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CORRECTIONS CORP OF AMERICA [CXW]

3. Date of Earliest Transaction (Month/Day/Year)
01/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CWX Common Stock								540,386	I	By Ferguson Revocable Living Trust
CWX Common Stock	01/08/2008		M		8,178	A	$ 5.58	238,738	D	
CWX Common Stock	01/08/2008		M		9,822	A	$ 5.7	248,560	D	

CWX Common Stock	01/08/2008	S	300	D	$ 27.49	248,260	D
CWX Common Stock	01/08/2008	S	200	D	$ 27.5	248,060	D
CWX Common Stock	01/08/2008	S	900	D	$ 27.51	247,160	D
CWX Common Stock	01/08/2008	S	200	D	$ 27.53	246,960	D
CWX Common Stock	01/08/2008	S	400	D	$ 27.54	246,560	D
CWX Common Stock	01/08/2008	S	200	D	$ 27.55	246,360	D
CWX Common Stock	01/08/2008	S	800	D	$ 27.56	245,560	D
CWX Common Stock	01/08/2008	S	700	D	$ 27.57	244,860	D
CWX Common Stock	01/08/2008	S	1,200	D	$ 27.58	243,660	D
CWX Common Stock	01/08/2008	S	300	D	$ 27.587	243,360	D
CWX Common Stock	01/08/2008	S	400	D	$ 27.59	242,960	D
CWX Common Stock	01/08/2008	S	900	D	$ 27.6	242,060	D
CWX Common Stock	01/08/2008	S	300	D	$ 27.603	241,760	D
CWX Common Stock	01/08/2008	S	600	D	$ 27.61	241,160	D
CWX Common	01/08/2008	S	300	D	$ 27.613	240,860	D

Stock							
CWX Common Stock	01/08/2008	S	1,700	D	$ 27.62	239,160	D
CWX Common Stock	01/08/2008	S	900	D	$ 27.63	238,260	D
CWX Common Stock	01/08/2008	S	900	D	$ 27.64	237,360	D
CWX Common Stock	01/08/2008	S	1,000	D	$ 27.65	236,360	D
CWX Common Stock	01/08/2008	S	600	D	$ 27.66	235,760	D
CWX Common Stock	01/08/2008	S	2,100	D	$ 27.67	233,660	D
CWX Common Stock	01/08/2008	S	700	D	$ 27.68	232,960	D
CWX Common Stock	01/08/2008	S	1,300	D	$ 27.69	231,660	D
CWX Common Stock	01/08/2008	S	300	D	$ 27.707	231,360	D
CWX Common Stock	01/08/2008	S	400	D	$ 27.71	230,960	D
CWX Common Stock	01/08/2008	S	200	D	$ 27.72	230,760	D
CWX Common Stock	01/08/2008	S	200	D	$ 27.74	230,560	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to By)	$ 5.58	01/08/2008		M			8,178	02/12/2006[(1)]	02/12/2013	CXW Common Stock	8,17
Employee Stock Option (Right to Buy)	$ 5.7	01/08/2008		M			9,822	02/14/2005[(1)]	02/14/2012	CXW Commons Stock	9,82

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERGUSON JOHN D 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X		President and CEO	

Signatures

Scott L. Craddock, Attorney in Fact	01/10/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vested in 1/3 increments and became fully vested as of stated date.

Remarks:
Form reports exercise of employee stock options and sale of shares acquired through exercise pursuant to a Rule 10b5-1 tradin

All ownership figures in Column 5 of Table I include 3,396 shares beneficially owned through the company's 401(k) plan, as u

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Explanation of Responses: