Vulcan Materials CO Form 3 November 16, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

Cited accounts to Section 10(a) of the Securities Frederica Act of 1024.

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * WASON ROBERT A IV			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Vulcan Materials CO [VMC]					
(Last)	(First)	(Middle)	11/16/2007	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
1200 UKBA	(Street)				Owner	6. Individual or Joint/Group Filing(Check Applicable Line)			
BIRMINGHAM, AL 35242			_X_ Offi (give title b				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	tive Securiti	ies Beneficially Owned			
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	•		
Common Sto	ock		43,327.94		D	Â			
Common Sto	ock		900		I	By C Was	Custodian for Kathryn L.		
Common Sto	ock		900		I	By C	Custodian for Laura E. Wason		
Common Sto	ock		900		I	By C Was	Custodian for Robert A. on V		
Common Sto	ock		3,339		I	By S	pouse		
Reminder: Repo	ort on a separ	rate line for ea	ch class of securities benefic	ially	FC 1472 (7.02	X			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisab Expiration Date (Month/Day/Year)	ele and	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)		
Stock Options (Right to Buy)	02/11/2000(1)	02/11/2009	Common Stock	21,750	\$ 45.167	D	Â	
Stock Options (Right to Buy)	02/10/2001(1)	02/10/2010	Common Stock	25,000	\$ 42.344	D	Â	
Stock Options (Right to Buy)	02/09/2002(1)	02/09/2011	Common Stock	16,000	\$ 44.9	D	Â	
Stock Options (Right to Buy)	02/07/2003(1)	02/07/2012	Common Stock	16,000	\$ 45.95	D	Â	
Stock Options (Right to Buy)	01/01/2004(2)	02/13/2013	Common Stock	11,000	\$ 31.465	D	Â	
Stock Options (Right to Buy)	01/01/2005(2)	02/14/2014	Common Stock	10,000	\$ 46.76	D	Â	
Stock Options (Right to Buy)	12/08/2005(3)	12/08/2015	Common Stock	22,000	\$ 68.63	D	Â	
Stock Options (Right to Buy)	12/31/2005(2)	02/10/2015	Common Stock	11,000	\$ 57.095	D	Â	
Stock Appreciation Right	02/08/2008	02/08/2017	Common Stock	11,380	\$ 109.2	D	Â	
Performance Share Units	12/31/2007(4)	(4)	Common Stock	1,800	\$ (4)	D	Â	
Performance Share Units	12/31/2009(4)	(4)	Common Stock	1,470	\$ (4)	D	Â	
Phantom Stock (Deferred Stock Units)	(6)	(6)	Common Stock	656.8	\$ <u>(7)</u>	D	Â	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WASON ROBERT A IV 1200 URBAN CENTER DRIVE BIRMINGHAM, AL 35242	Â	Â	SR. VP, Corp. Devel.	Â		

Reporting Owners 2

Signatures

/S/ JERRY F. PERKINS, Attorney-in-Fact

11/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests over five years in 20% increments each year on the anniversary of the grant date.
- (2) The option vest over five years in 20% increments each year on January 1 following the grant date.
- (3) The option is fully vested as of the grant date, however, the sale of underlying shares is restricted until January 1, 2009.
- Performance Share Units vest at December 31 following a three-year award period. At the end of the award period, the Compensation Committee determines the payment amount based on Company performance. The payment is made 100% in stock on a payment date determined by the Compensation Committee. The fair market value of the award is not determinable until the payment date.
- (5) Represents time-based restricted stock units ("RSUs") reported as shares of common stock. The reporting person has elected, upon the vesting thereof, to defer the receipt of these shares under the terms of the Company's Executive Deferred Compensation Plan.
- (6) The units are to be settled in Vulcan common stock the year following the year of retirement of the reporting person.
- (7) Convertible on a one-for-one basis.

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Remarks:

Common stock and derivative securities of Legacy Vulcan Corp. (formerly named Vulcan Materials C

Exhibit List

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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