BRIGHTPOINT INC

Form 4

October 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LAIKIN ROBERT J

2. Issuer Name and Ticker or Trading Symbol

BRIGHTPOINT INC [CELL]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

09/28/2007

(Check all applicable)

C/O BRIGHTPOINT, INC., 2601 METROPOLIS PARKWAY, SUITE

210

_X__ Director 10% Owner Other (specify X_ Officer (give title

below)

Chief Executive Officer

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PLAINFIELD, IN 46168

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	Securi	ties Acqu	iired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	09/28/2007		M	30,200	A	\$ 6.508	604,338	D	
Common Stock	09/28/2007		S	30,200	D	\$ 15	574,138	D	
Common Stock	10/01/2007		M	59,800	A	\$ 6.508	633,938	D	
Common Stock	10/01/2007		S	59,800	D	\$ 15	574,138	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.508	09/28/2007		M	30,200	<u>(1)</u>	02/20/2009	Common Stock	30,200
Employee Stock Option (Right to Buy)	\$ 15	10/01/2007		M	59,800	<u>(1)</u>	02/20/2009	Common Stock	59,800

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

LAIKIN ROBERT J
C/O BRIGHTPOINT, INC.
2601 METROPOLIS PARKWAY, SUITE 210
X Chief Executive Officer

Signatures

PLAINFIELD, IN 46168

/s/ Steven E. Fivel, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 90,000 of the options vested on 2/20/2005, 90,000 of the options vested on 2/20/06 and 90,000 of the options vested on 2/20/2007.

Reporting Owners 2

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Remarks:

The transactions reported in this filing were executed pursuant to a 10b5-1 Plan entered into by the Reporting Person with an exportance of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.