

BRIGHTPOINT INC
Form 4
October 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FIVEL STEVEN E

(Last) (First) (Middle)

C/O BRIGHTPOINT, INC., 2601
METROPOLIS PARKWAY, SUITE
210

(Street)

PLAINFIELD, IN 46168

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction
(Month/Day/Year)
09/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|--|---|--|
| | | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/27/2007 | | M | | 5,600 (1) | A | \$ 6.508 (1) | 157,061 | | D | |
| Common Stock | 09/27/2007 | | S | | 5,600 (1) | D | \$ 15 | 151,461 | | D | |
| Common Stock | 09/28/2007 | | M | | 24,600 (1) | A | \$ 6.508 (1) | 176,061 | | D | |
| Common Stock | 09/28/2007 | | S | | 24,600 (1) | D | \$ 15 | 151,461 | | D | |

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| | | | | | | | |
|--------------|------------|---|----------------------|---|------------------------|---------|---|
| Common Stock | 10/01/2007 | M | 14,800 <u>(1)</u> | A | \$ 6.508 <u>(1)</u> | 166,261 | D |
| Common Stock | 10/01/2007 | S | 14,800 <u>(1)</u> | D | \$ 15 | 151,461 | D |

| | | | | | | | | |
|--------------|--|--|--|--|--|-----|---|---|
| Common Stock | | | | | | 584 | I | Represents Shares Acquired under the Brightpoint, Inc. Employee Stock Purchase Plan |
|--------------|--|--|--|--|--|-----|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 6.508 <u>(1)</u> | 09/27/2007 | | M | 5,600 <u>(1)</u> | <u>(2)</u> 02/20/2009 | Common Stock 5,600 <u>(1)</u> |
| Employee Stock Option (Right to Buy) | \$ 6.508 <u>(1)</u> | 09/28/2007 | | M | 24,600 <u>(1)</u> | <u>(2)</u> 02/20/2009 | Common Stock 24,600 <u>(1)</u> |
| Employee Stock | \$ 6.508 <u>(1)</u> | 10/01/2007 | | M | 14,800 <u>(1)</u> | <u>(2)</u> 02/20/2009 | Common Stock 14,800 <u>(1)</u> |

Option
(Right to
Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FIVEL STEVEN E C/O BRIGHTPOINT, INC. 2601 METROPOLIS PARKWAY, SUITE 210 PLAINFIELD, IN 46168 | | | EVP & General Counsel | |

Signatures

/s/ Steven E.
Fivel

10/01/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number and exercise price of the options that are the subject of the transactions reported in this Form 4 have been adjusted to reflect a 6 for 5 split of the registrant's common stock effected in the form of a stock dividend paid on May 31, 2006.
- (2) 45,000 of the options vested on 2/20/2005, 45,000 of the options vested on 2/20/06 and 45,000 of the options vested on 2/20/2007.

Remarks:

The transactions reported in this filing were executed pursuant to a 10b5-1 Plan entered into by the Reporting Person with an e

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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