

Jepperson Thomas C
 Form 4
 September 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jepperson Thomas C

 (Last) (First) (Middle)
 180 EAST 100 SOUTH, P.O. BOX 45433

 (Street)
 SALT LAKE CITY, UT 84145-0433

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
 09/10/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP and General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D) Price	81,068.247 ⁽¹⁾ <u>(2)</u>	D	
Common Stock				(A) or (D) Price	12,059.8849 <u>(1) (3)</u>	I	Employee Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: Jepperson Thomas C - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Phantom Stock Units	\$ 49.53	09/10/2007		A	158.7413	(4) (4)	Phantom Stock Units 158.7
Stock Option	\$ 14.005					08/13/2001 02/13/2011	Common Stock 20,0
Stock Option	\$ 11.475					08/11/2002 02/11/2012	Common Stock 24,0
Stock Option	\$ 13.555					08/11/2003 02/11/2013	Common Stock 26,0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Jepperson Thomas C
180 EAST 100 SOUTH, P.O. BOX 45433
SALT LAKE CITY, UT 84145-0433

VP and General Counsel

Signatures

Abigail L. Jones Attorney in Fact for T. C. Jepperson

09/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This total reflects shares received due to a 2:1 stock split on June 18, 2007.
- (2) This total reflects a gift of Stock for 1,000 shares disclosed voluntarily on June 27, 2007.
- (3) As of September 10, 2007, I have 12,059.8849 equivalent shares of stock in my account in the Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes, this fluctuation does not reflect any transactions that should be reported.
- (4) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (5) I receive phantom stock units as a result of my election to defer compensation pursuant to nonqualified plans. I also receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 1928.6316 units in such plan in addition to units

Edgar Filing: Jepperson Thomas C - Form 4

held through my account balance in a deferred compensation plan. I also receive dividends.

(6) This total includes dividends of 4.6263 plus shares of 154.115 attributable to my excess benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.