

Smith Brian K
Form 3
August 01, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|---|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>DMIC LLC</p> <p>(Last) (First) (Middle)</p> <p>C/O PRIVATE CAPITAL MANAGEMENT, INC., 2600 EAGAN WOODS DRIVE, SUITE 150</p> <p>(Street)</p> <p>EAGAN, MN 55121</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>08/01/2007</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Dolan Media CO [DM]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 51,125 ⁽¹⁾ | D ⁽²⁾ | À |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

Edgar Filing: Smith Brian K - Form 3

| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) |
|--|------------------|-----------------|---------------------|----------------------------|------------------------------|--|
| Series C Participating Convertible Preferred Stock | Â (3) | Â (3) | Common Stock | 74,649 (1) (3) | \$ 0 (3) | D (2) Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DMIC LLC C/O PRIVATE CAPITAL MANAGEMENT, INC. 2600 EAGAN WOODS DRIVE, SUITE 150 EAGAN, MN 55121 | Â | Â X | Â | Â |
| Peterson William C C/O DMIC LLC, C/O PRIVATE CAPITAL MANAGEMENT, INC. 2600 EAGAN WOODS DRIVE, SUITE 150, EAGAN, MN 55121 | Â | Â X | Â | Â |
| Smith Brian K C/O DMIC LLC, C/O PRIVATE CAPITAL MANAGEMENT, INC. 2600 EAGAN WOODS DRIVE, SUITE 150, EAGAN, MN 55121 | Â | Â X | Â | Â |

Signatures

/s/ Calvin Robertson 08/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not reflect a 9 for 1 stock split, which the Issuer intends to effect through a dividend of 8 shares of its common stock for each share of its common stock outstanding immediately prior to the consummation of the Issuer's initial public offering.
- These shares are owned directly and solely by DMIC LLC. Brian K. Smith and William C. Peterson, as members of the board of governors of DMIC LLC, have shared investment and voting power with respect to, and therefore may be deemed the beneficial owners of, the securities owned by DMIC LLC. Each of Messrs. Smith and Peterson disclaim beneficial ownership of the securities of the Issuer owned by DMIC LLC except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that either Mr. Smith or Mr. Peterson is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (3) The series C participating convertible preferred stock is convertible into common stock at any time at the holder's election on approximately a 1 to 14.84 basis, and has no expiration date. The Issuer has exercised its right to require the conversion of these shares. Therefore, each outstanding share of series C participating convertible preferred stock will convert into approximately 14.84 shares of common stock upon the consummation of the Issuer's initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.