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Bagnall Ma Form 4	rk											
May 25, 20	07											
FORM	14_{UNITED}	STATES	SECU	RITIFS	5 4	ND FX	CHANG	GE COMMISSIO	NT.	PPROVAL		
		STATE				D.C. 20			N OMB Number:	3235-0287		
Check this box if no longer								Expires:	January 31, 2005			
subject Section Form 4 Form 5	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,						Estimated burden hou response	average urs per				
obligatio may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the	Public U	Jtility H	lold	ling Cor		ct of 1935 or Section				
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> Bagnall Mark			2. Issuer Name and Ticker or Trading Symbol				Trading	5. Relationship of Reporting Person(s) to Issuer				
			ADVENTRX PHARMACEUTICALS INC [AN]				INC [AN	X] (Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					X_Director10% Owner Officer (give titleOther (specify				
6725 MES 100	A RIDGE ROAD	, SUITE	05/23/2	2007				below)	below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person						
SAN DIEC	GO, CA 92121							Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tal	ole I - No	n-D	erivative	Securities	s Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code	tion	4. Securit Acquired Disposed (Instr. 3, 4	(A) or of (D)	Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount		(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities be	enefi	-		y or indirectly. espond to the colle	ction of	SEC 1474		
						inforn requi	nation co red to res ays a curr	ontained in this form spond unless the fo rently valid OMB co	n are not rm	(9-02)		
	Tab							or Beneficially Owned le securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	2
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities]

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day	(Year)	(Instr. 3 and 4)		9 (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 2.57	05/23/2007		А	50,000		<u>(1)</u>	05/23/2017	Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
Bagnall Mark 6725 MESA RIDGE ROAD, SUITE 100 SAN DIEGO, CA 92121	Х			
Signatures				
/s/ Patrick Keran, as attorney-in-fact	05/25/200	7		
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Option shall vest and become exercisable as to 1/12th of the underlying shares at the end of each calendar month after May 23, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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