

CAREY WILLIAM P
Form 4
April 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAREY WILLIAM P

2. Issuer Name and Ticker or Trading Symbol
CAREY W P & CO LLC [WPC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O W. P. CAREY & CO. LLC, 50
ROCKEFELLER PLAZA

3. Date of Earliest Transaction
(Month/Day/Year)
06/29/2000

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10020

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount	(A) or (D) Price		
Common Stock	06/29/2000 ⁽¹⁾		J ⁽²⁾	3,846,872	A \$ 17.25	9,847,051.3152 ⁽³⁾	I ⁽⁴⁾ By Carey Property Advisors
Common Stock	07/04/2000 ⁽¹⁾		A	18,048	A \$ 17	9,847,051.3152 ⁽³⁾	I ⁽⁴⁾ By Carey Management LLC
Common Stock	10/01/2000 ⁽¹⁾		P	26,316	A \$ 17.56	9,847,051.3152 ⁽³⁾	I ⁽⁴⁾ By Carey Property Advisors
Common Stock	01/01/2002 ⁽¹⁾		P	54,765.0002	A \$ 24.32	9,847,051.3152 ⁽³⁾	I ⁽⁴⁾ By Carey Asset Management

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Common Stock	01/01/2002 ⁽¹⁾	S	54,765	D	\$ 24.32	9,847,051.3152 (3)	I (4)	By Carey Asset Management
Common Stock	01/01/2002 ⁽¹⁾	D	0.0002	D	\$ 24.32	9,847,051.3152 (3)	I (4)	By Carey Asset Management
Common Stock	06/06/2002 ⁽¹⁾	G	99	D	\$ 22.6	9,847,051.3152 (3)	D	
Common Stock	06/06/2002 ⁽¹⁾	G	100	D	\$ 22.6	9,847,051.3152 (3)	D	
Common Stock	07/01/2003 ⁽¹⁾	S	54,765	D	\$ 29.24	9,847,051.3152 (3)	I (4)	By W. P. Carey International
Common Stock	12/10/2003 ⁽¹⁾	P	1,100	A	\$ 30.91	9,847,051.3152 (3)	D	
Common Stock	03/16/2004 ⁽¹⁾	P	70,322	A	\$ 30.1	9,847,051.3152 (3)	I (4)	By Carey Asset Management
Common Stock	03/16/2004 ⁽¹⁾	P	7,975	A	\$ 30.1	9,847,051.3152 (3)	I (4)	By Carey Asset Management
Common Stock	01/01/2002 ⁽¹⁾	P	7,374	A	\$ 24.32	9,847,051.3152 (3)	I (4)	By Carey Asset Management

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAREY WILLIAM P C/O W. P. CAREY & CO. LLC 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	X			

Signatures

/s/ Wm. Polk
Carey

04/30/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Director and/or Officer at the time of the transactions described in this filing
 - (2) These shares were acquired or surrendered, as the case may be, as a result of the liquidation and distribution of assets of Carey Management as part of the merger between Carey Diversified and W. P. Carey & Co. Inc.
 - (3) Includes 3,924,874 shares held directly, 5,836,506.3152 shares held indirectly by W. P. Carey & Co. Inc. and 85,671 shares held indirectly by Carey Asset Management
 - (4) All of the Reporting Person's indirectly held shares are held by entities either wholly owned or controlled by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.