Edgar Filing: NAIR BIJU - Form 4

NAIR BIJU											
Form 4											
March 20, 2	007										
FORM	ЛД								OMB AF	PROVAL	
	UNITE	D STATE:		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th									Expires:	January 31,	
if no lon subject t		EMENT O	F CHAN	CHANGES IN BENEFICIAL OWN				NERSHIP OF		2005 Laverage	
	Section 16.				SECURITIES				Estimated average burden hours per		
Form 4 o									response 0.5		
Form 5 obligatio	-						-	e Act of 1934,			
may con	Section 1			•	U	1 v		1935 or Section	1		
See Instr	ruction	30(h)) of the In	vestment	Compan	y Act	t of 194	0			
1(b).											
(Print or Type	Responses)										
(I fine of Type	(csponses)										
1. Name and A	Address of Reporti	ng Person *	2 Issue	r Name and	Ticker or	Tradin	σ	5. Relationship of	Reporting Pers	on(s) to	
NAIR BIJU		2. Issuer Name and Ticker or Trading Symbol PC TEL INC [PCTI]				Issuer					
						-					
(Last)	(First)	(Middle)		-	-			(Checl	k all applicable)	
(Last)	(First)	(windule)		f Earliest Ti	ransaction			Director	10%	Owner	
8725 W. HIGGINS ROAD, SUITE			(Month/Day/Year) 03/16/2007					Director X Officer (give	owner r (specify		
400		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	03/10/2	007				below)	below)	-1.0	
									Igr, Mobility So	•	
				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/Year	.)			Applicable Line) _X_ Form filed by One Reporting Person			
CHICAGO	II 60631							Form filed by M			
CIIICAUU	, IL 00031							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction D	Date 2A. Dee	med	3.	4. Securit			5. Amount of	6.	7. Nature of	
Security	(Month/Day/Yea	on Date, if		on(A) or Di	-		Securities	Ownership	Indirect		
(Instr. 3)		Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)					Beneficially Owned	Form: Direct (D) or	Beneficial Ownership		
		(INIOIIUI)	Day/Ical)	(111501.0)				Following	Indirect (I)	(Instr. 4)	
						(A)		Reported	(Instr. 4)	. ,	
						(A) or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	03/16/2007			A <u>(1)</u>	22,000	А	\$ 10.42	159,224	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
I O	Director	10% Owner	Officer	Other					
NAIR BIJU 8725 W. HIGGINS ROAD SUITE 400 CHICAGO, IL 60631			VP, Genl Mgr, Mobility Sol Grp						
Signatures									
Les Sgnilek	03/20/2007								
**Signature of	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

50% of the shares granted are time based and vest over four years at the rate of 25% per year, subject to continued service. The other 50% of the shares granted are performance based. The number of performance-based shares awarded will vest on an annual basis, subject to continued service and based on the achievement of corporate performance measures. These measures consist of (i) annual revenue growth

(1) continued service and based on the achievement of corporate performance measures. These measures consist of (i) annual revenue grown, and (ii) annual "pro forma" net income growth, assessed each fiscal year over a period of four years. The number of performance-based shares is the target number of shares. The actual number of shares to be vested may be more or less than the target number, based on over- or under-achievement of the identified corporate performance measures, ranging from 150% to 0%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person