

IPG PHOTONICS CORP
 Form 3
 March 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Shiner William H (Last) (First) (Middle)	2. Date of Event Requiring Statement (Month/Day/Year) 03/01/2007	3. Issuer Name and Ticker or Trading Symbol IPG PHOTONICS CORP [IPGP]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, Industrial Products	5. If Amendment, Date Original Filed(Month/Day/Year)
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C/O IPG PHOTONICS CORPORATION,Â 50 OLD WEBSTER ROAD
 (Street)

OXFORD,Â MAÂ 01540
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	Â (1)	09/20/2012	Common Stock	10,000	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (2)	09/20/2012	Common Stock	10,000	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (3)	03/03/2014	Common Stock	20,000	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (4)	02/21/2015	Common Stock	26,667	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (5)	02/21/2015	Common Stock	16,667	\$ 1.5	D	Â
Employee Stock Options (right to buy)	Â (6)	06/21/2016	Common Stock	33,334	\$ 6.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shiner William H C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD OXFORD, MA 01540	Â	Â	Â VP, Industrial Products	Â

Signatures

/s/ William H. Shiner
Date: 03/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are exercisable in equal 4 equal annual installments beginning on 9/20/03.
- (2) All of these options became exercisable because of the attainment of performance targets between 2002-2004.
- (3) These options are exercisable in 3 equal annual installments beginning on 3/3/05.
- (4) These options are exercisable in 4 equal annual installments beginning 2/21/06.
- (5) 6,666 of these options became exercisable because of the attainment of performance targets in 2005. The remainder of these vest on 2/21/2015.
- (6) These options are exercisable in 5 equal annual installments beginning on 6/21/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.