

## COGNIZANT TECHNOLOGY SOLUTIONS CORP

Form 4

February 21, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NARAYANAN LAKSHMI

2. Issuer Name **and** Ticker or Trading  
Symbol  
COGNIZANT TECHNOLOGY  
SOLUTIONS CORP [CTSH]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O COGNIZANT TECHNOLOGY  
SOLUTIONS CORP., 500  
GLENPOINTE CENTRE WEST

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2007

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below) Vice Chairman

(Street)  
TEANECK, NJ 07666

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                   |                                                                   |
| Class A<br>Common<br>Stock            | 02/20/2007                              |                                                             | M                                    |                                                                         | 46,898                                                                                                             | A \$ 2.0365 0                                                           | D                                                                 |
| Class A<br>Common<br>Stock            | 02/20/2007                              |                                                             | S                                    |                                                                         | 7,398                                                                                                              | D \$ 94.6 0                                                             | D                                                                 |
| Class A<br>Common<br>Stock            | 02/20/2007                              |                                                             | S                                    |                                                                         | 5,000                                                                                                              | D \$ 94.55 0                                                            | D                                                                 |

Edgar Filing: COGNIZANT TECHNOLOGY SOLUTIONS CORP - Form 4

|                            |            |   |        |   |            |   |   |
|----------------------------|------------|---|--------|---|------------|---|---|
| Class A<br>Common<br>Stock | 02/20/2007 | S | 5,000  | D | \$ 94.5    | 0 | D |
| Class A<br>Common<br>Stock | 02/20/2007 | S | 1,500  | D | \$ 94.4833 | 0 | D |
| Class A<br>Common<br>Stock | 02/20/2007 | S | 5,000  | D | \$ 94.4513 | 0 | D |
| Class A<br>Common<br>Stock | 02/20/2007 | S | 5,000  | D | \$ 94.4504 | 0 | D |
| Class A<br>Common<br>Stock | 02/15/2007 | S | 10,000 | D | \$ 94.4502 | 0 | D |
| Class A<br>Common<br>Stock | 02/20/2007 | S | 5,000  | D | \$ 94.45   | 0 | D |
| Class A<br>Common<br>Stock | 02/20/2007 | S | 1,500  | D | \$ 94.39   | 0 | D |
| Class A<br>Common<br>Stock | 02/20/2007 | S | 1,500  | D | \$ 94.35   | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |        |                                     |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|--------|-------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date<br>Exercisable                                            | Expiration<br>Date                                                  | Title  | Amount<br>or<br>Number<br>of Shares |
| Class A<br>Common                                   | \$ 2.0365                                                          | 02/20/2007                              |                                                             | M                                    | 46,898                                                                                                       | 05/14/2000 05/14/2009                                          | Class A<br>Common                                                   | 46,898 |                                     |

Stock  
Option  
(Right to  
Buy) (1)

Stock

## Reporting Owners

| Reporting Owner Name / Address                                                                                   | Relationships |           |               |       |
|------------------------------------------------------------------------------------------------------------------|---------------|-----------|---------------|-------|
|                                                                                                                  | Director      | 10% Owner | Officer       | Other |
| NARAYANAN LAKSHMI<br>C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP.<br>500 GLENPOINTE CENTRE WEST<br>TEANECK, NJ 07666 | X             |           | Vice Chairman |       |

## Signatures

/s/ Steven Schwartz on behalf of Lakshmi Narayanan, by Power of Attorney

02/21/2007

                     \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Such options were granted on May 14, 1999 pursuant to the Company's 1999 Incentive Compensation Plan. The options were 100% vested on May 14, 2003. The Date Exercisable above reflects the first anniversary date of such options.

(2) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.