#### Edgar Filing: PPG INDUSTRIES INC - Form 4

PPG INDUS	STRIES INC									
Form 4										
December 0	4, 2006									
FORM	Λ4							PPROVAL		
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549								3235-0287		
Check th							Expires:	January 31,		
if no lon subject t	~ <b>```</b> ``	MENT O	F CHAI	NGES IN BEN	EFICIAL OV	WNERSHIP OF		2005 Laverage		
Section				ES	Estimated average burden hours per					
Form 4 o							response	•		
Form 5 obligatio	· · · · ·					nge Act of 1934,				
may con	Nection 1 //			• •	· ·	of 1935 or Section	on			
See Instr		30(h)	of the I	nvestment Con	npany Act of 1	940				
1(b).										
(Print or Type	Responses)									
	Address of Reporting	Person <sup>*</sup>	2. Issue	er Name <b>and</b> Tick	er or Trading	5. Relationship of	rson(s) to			
BUNCH CI	HARLES E		Symbol			Issuer				
			PPG IN	NDUSTRIES I	NC [PPG]	(Ch	2)			
(Last)	(First) (	Middle)	3. Date of	of Earliest Transac	ction	(Check all applicable)				
				Day/Year)		_X_ Director10% Owner				
			11/30/2	•		X_Officer (give titleOther (specify				
						below) below) Chairman and CEO				
(Street) 4. If A				endment, Date Or	iginal	6. Individual or Joint/Group Filing(Check				
				onth/Day/Year)	-B	Applicable Line)				
				2		_X_ Form filed by	1 0			
PITTSBUR	GH, PA 15272					Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tał	ole I - Non-Deriva	ative Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date			3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(L + 2)(L + 2)		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)					Beneficially (1	Form: Direct	Indirect		
(Instr. 3)	any		<b>(N</b> /)				(D) or Indirect			
(Mor			Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			Owned Following	(I) (Instr. 4)	Ownership (Instr. 4)		
						Reported	(	()		
					(A) or	Transaction(s)				
				Code V Amo		(Instr. 3 and 4)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of					(Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	(1)	11/30/2006		А		39.658		(2)	(3)	Common Stock	39.658	ŝ

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BUNCH CHARLES E PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272	Х		Chairman and CEO				
Signatures							

#### 

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The security converts to common stock on a one-for-one basis.
- (2) Immediately
- (3) After termination of employment with PPG.
- (4) Total of all phantom stock units held by the reporting person in the PPG Industries, Inc. Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.