PEROT SYSTEMS CORP

Form 4 May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

D

D

Issuer

10.13

56,867

47,267

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

Symbol

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Stock

Common

Common

05/01/2006

05/01/2006

(Print or Type Responses)

ANDERSON DARCY

1. Name and Address of Reporting Person *

See Instruction

	(T)			PEROT SYSTEMS CORP [PER]				(Check all applicable)				
(Last) (First) (Middle) 2300 WEST PLANO PARKWAY			(Month/	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2006				Director 10% Owner Selection Other (specify below) Vice President				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
PLANO, TX 75075-8499			(7;n)					Person				
	(City)	(State)	(Zip) Tal	Table I - Non-Derivative Securities Acquire					ired, Disposed of, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Stock	05/01/2006		M(1)	1,400	A	\$ 10.13	48,667	D			
	Common Stock	05/01/2006		M <u>(1)</u>	9,600	A	\$ 10.13	58,267	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(1)}$

 $S^{(1)}$

1,400

9,600

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Non-Qualified Stock Option (right to buy)	\$ 10.13	05/01/2006		M <u>(1)</u>	1,400	(2)	11/01/2006	Common Stock	1,40
Non-Qualified Stock Option (right to buy)	\$ 10.13	05/01/2006		M <u>(1)</u>	9,600	(2)	11/01/2006	Common Stock	9,60

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ANDERSON DARCY

2300 WEST PLANO PARKWAY Vice President

PLANO, TX 75075-8499

Signatures

By: Rex C. Mills For: Darcy Anderson 05/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions were pursuant to Mr. Anderson's Rule 10b5-1 Plan.
- (2) The option vested in four equal installments on November 1, 2002, 2003, 2004, and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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