

ARGYROS GEORGE L
Form 5
February 01, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ARGYROS GEORGE L

2. Issuer Name and Ticker or Trading Symbol
DST SYSTEMS INC [DST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ARNEL DEVELOPMENT COMPANY, 949 SOUTH COAST DRIVE, SUITE 600

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

COSTA MESA, CA 92626

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) Amount or (D) Price			
Common Stock	12/28/2004	Â	J ⁽²⁾	20,275 D \$ ⁽²⁾	0	I	By Argyros Family Partners
Common Stock	02/03/2005	Â	S4	100 D \$ 48.59	0	I	By wife
Common Stock	12/23/2005	Â	G	135,500 D \$ ⁽⁴⁾	4,125,500 ⁽¹⁾	I	By HBI Financial

Common Stock	Â	Â	Â	Â	Â	Â	4,679,150	D	Inc.
Common Stock	Â	Â	Â	Â	Â	Â	1,686	I	By GLA Corporation
Common Stock	Â	Â	Â	Â	Â	Â	900 ⁽³⁾	I	By the Leon & Olga Argyros 1986 Trust
Common Stock	Â	Â	Â	Â	Â	Â	32,710 ⁽³⁾	I	By the Argyros Children's Trust II fbo immediate family member
Common Stock	Â	Â	Â	Â	Â	Â	28,125 ⁽³⁾	I	By the Argyros Children's Trust II fbo immediate family member
Common Stock	Â	Â	Â	Â	Â	Â	32,925 ⁽³⁾	I	By the Argyros Children's Trust II fbo immediate family member
Common Stock	Â	Â	Â	Â	Â	Â	215 ⁽³⁾	I	By the George T. Poulos Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Security (Instr. 5)
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of (D)
(Instr. 3,
4, and 5)

(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ARGYROS GEORGE L
C/O ARNEL DEVELOPMENT COMPANY
949 SOUTH COAST DRIVE, SUITE 600
COSTA MESA, CA 92626

X X

Signatures

/s/ Michael A. Hedge, Attorney-in-Fact for Reporting Person

02/01/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 357,996 shares which were transferred to HBI Financial, Inc. by its wholly-owned subsidiary, SVI, Ltd.

(2) Represents shares held by Argyros Family Partners, a limited partnership whose general partner was an entity under the control of the filing person. The filing person disclaimed beneficial ownership of such shares. As a result of the dissolution of the limited partnership, 20,274 shares of DST Systems, Inc. held by the limited partnership were distributed equally to the limited partners in accordance with the partnership agreement with the remaining 1 share being sold in an open market transaction.

(3) The reporting person disclaims beneficial ownership of these securities.

(4) Gift.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.