

HOUSTON EXPLORATION CO  
Form 4/A  
October 26, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KARNES JOHN H JR

2. Issuer Name and Ticker or Trading Symbol  
HOUSTON EXPLORATION CO  
[THX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/25/2005

\_\_\_\_ Director  
 Officer (give title below) Sr. VP and CFO  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

THE HOUSTON EXPLORATION COMPANY, 1100 LOUISIANA, SUITE 2000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
10/26/2005

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

HOUSTON, TX 77002-5215

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
common stock (\$0.01 par value) <sup>(1)</sup>	10/25/2005		A	5,000	\$ 54.18	22,892	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
employee stock options (right to buy)	\$ 54.18	10/25/2005		A	11,000	10/25/2006 <sup>(2)</sup> 10/25/2015 <sup>(2)</sup>	common stock 11,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KARNES JOHN H JR THE HOUSTON EXPLORATION COMPANY 1100 LOUISIANA, SUITE 2000 HOUSTON, TX 77002-5215			Sr. VP and CFO	

## Signatures

/s/ John H. Karnes  
10/26/2005  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted shares were granted pursuant to the Company's 2004 Long-Term Incentive Plan, and are restricted from sale or transfer until
- (1) fully vested. Shares fully vest and restrictions are terminated at the end of three years from the grant date as set forth in the award agreement.
  - (2) Employee Stock Options were granted pursuant to the Company's 2004 Long-Term Incentive Plan, and vest in annual 1/3 increments beginning on the first anniversary of the date of grant and expire 10 years from the date of grant, as set forth in the award agreement.

### Remarks:

Amended to correct Expiration Date of stock options in Table II

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.