**HOLLY CORP** Form 4 April 15, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* STOFFEL PAUL T

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

HOLLY CORP [HOC]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director 10% Owner Officer (give title Other (specify

5949 SHERRY LANE, SUITE 1465 04/14/2005

below) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

DALLAS, TX 75225

(City)	(State) (	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	04/14/2005		S	400	D	\$ 34.94	987,230	D		
Common Stock	04/14/2005		S	500	D	\$ 34.95	987,230	D		
Common Stock	04/14/2005		S	400	D	\$ 34.96	987,230	D		
Common Stock	04/14/2005		S	100	D	\$ 34.99	987,230	D		
Common Stock	04/14/2005		S	900	D	\$ 35	987,230	D		
	04/14/2005		S	300	D		987,230	D		

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Common Stock					\$ 35.01		
Common Stock	04/14/2005	S	1,100	D	\$ 35.02	987,230	D
Common Stock	04/14/2005	S	400	D	\$ 35.04	987,230	D
Common Stock	04/14/2005	S	1,500	D	\$ 35.05	987,230	D
Common Stock	04/14/2005	S	700	D	\$ 35.06	987,230	D
Common Stock	04/14/2005	S	200	D	\$ 35.07	987,230	D
Common Stock	04/14/2005	S	600	D	\$ 35.08	987,230	D
Common Stock	04/14/2005	S	600	D	\$ 35.09	987,230	D
Common Stock	04/14/2005	S	900	D	\$ 35.1	987,230	D
Common Stock	04/14/2005	S	200	D	\$ 35.11	987,230	D
Common Stock	04/14/2005	S	100	D	\$ 35.12	987,230	D
Common Stock	04/14/2005	S	300	D	\$ 35.13	987,230	D
Common Stock	04/14/2005	S	300	D	\$ 35.14	987,230	D
Common Stock	04/14/2005	S	300	D	\$ 35.15	987,230	D
Common Stock	04/14/2005	S	100	D	\$ 35.16	987,230	D
Common Stock	04/14/2005	S	400	D	\$ 35.17	987,230	D
Common Stock	04/14/2005	S	500	D	\$ 35.18	987,230	D
Common Stock	04/14/2005	S	300	D	\$ 35.19	987,230	D
Common Stock	04/14/2005	S	300	D	\$ 35.2	987,230	D
Common Stock	04/14/2005	S	100	D	\$ 35.24	987,230	D
	04/14/2005	S	100	D		987,230	D

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Common Stock					\$ 35.29	
Common Stock	04/14/2005	S	100	D	\$ 35.32 987,230	D
Common Stock	04/14/2005	S			\$ 35.33 987,230	D
Common Stock	04/14/2005	S	100	D	\$ 987,230 35.34	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	•		Secur	ities	(Instr. 5)
	Derivative		•			Securities			(Instr	. 3 and 4)	
	Security					Acquired			`		
	·					(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						., ,					
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							LACICISADIC	Date		of	
				Code	V	(A) (D)				Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
reporting o microscopic reactions	Director	10% Owner	Officer	Other				
STOFFEL PAUL T 5949 SHERRY LANE SUITE 1465 DALLAS, TX 75225	X							
Signatures								

W. John Glancy, Attorney 04/15/2005 in Fact

\*\*Signature of Reporting Person Date

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.