

SAGA COMMUNICATIONS INC
 Form 4
 April 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LADA WARREN S

2. Issuer Name and Ticker or Trading Symbol
SAGA COMMUNICATIONS INC [SGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/05/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

73 KERCHEVAL AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

GROSSE POINTE FARMS, MI 48236

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	04/05/2005		M		1,027 A \$ 1,389	6,364	D
Class A Common Stock	04/05/2005		S		800 D \$ 16	5,564	D
Class A Common Stock	04/05/2005		S		227 D \$ 16.02	5,337	D
Class A Common Stock	04/06/2005		M		6,600 A \$	11,937	D

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Common Stock						1,389		
Class A Common Stock	04/06/2005		S	5,500	D	\$ 15.95	6,437	D
Class A Common Stock	04/06/2005		S	1,100	D	\$ 16	5,337	D
Class A Common Stock							1,047.1465 ⁽¹⁾	I in 401(k)
Class A Common Stock							4,115.927 ⁽²⁾	I in ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 1.389	04/05/2005		M	1,027	⁽³⁾ 05/26/2005	Class A Common Stock	1,027
Employee Stock Option	\$ 1.389	04/06/2005		M	6,600	⁽³⁾ 05/26/2005	Class A Common Stock	6,600

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

LADA WARREN S
73 KERCHEVAL AVENUE
GROSSE POINTE FARMS, MI 48236

Senior Vice President

Signatures

/s/ Warren S. Lada, by Paul R. Rentenbach
attorney-in-fact

04/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Issuer's 401(k) plan since the date of Mr. Lada's last ownership report.
- (2) Includes shares acquired under the Issuer's ESPP since the date of Mr. Lada's last ownership report.
- (3) Option became exercisable as to 20% of the shares on each of March 1, 1996, 1997, 1998, 1999 and 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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