

UST INC
Form 4
March 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEHORITY EDWARD H JR

(Last) (First) (Middle)

C/O UST INC., 100 WEST
PUTNAM AVENUE

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UST INC [UST]

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	03/08/2005		M	1,500	A	\$ 29.3125	9,480	D
Common Stock	03/08/2005		M	1,500	A	\$ 31.75	10,980	D
Common Stock	03/08/2005		M	1,500	A	\$ 27.6875	12,480	D
Common Stock	03/08/2005		M	1,500	A	\$ 28.2813	13,980	D
Common Stock	03/08/2005		M	1,500	A	\$ 28.25	15,480	D

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Common Stock	03/08/2005	M	1,500	A	\$ 15.5313	16,980	D
Common Stock	03/08/2005	S	9,000	D	\$ 55.873	10,993 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 29.3125	03/08/2005		M	1,500	11/03/1995 05/02/2005	Common Stock	1,500
Stock Option (Right to Buy)	\$ 31.75	03/08/2005		M	1,500	11/08/1996 05/07/2006	Common Stock	1,500
Stock Option (Right to Buy)	\$ 27.6875	03/08/2005		M	1,500	11/07/1997 05/06/2007	Common Stock	1,500
Stock Option (Right to Buy)	\$ 28.2813	03/08/2005		M	1,500	11/06/1998 05/05/2008	Common Stock	1,500
Stock Option (Right to Buy)	\$ 28.25	03/08/2005		M	1,500	11/05/1999 05/04/2009	Common Stock	1,500
	\$ 15.5313	03/08/2005		M	1,500	11/03/2000 05/02/2010		1,500

Stock
Option
(Right to
Buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEHORITY EDWARD H JR C/O UST INC. 100 WEST PUTNAM AVENUE GREENWICH, CT 06830	X			

Signatures

Maria R. Sharpe, by Power of Attorney
03/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes a total of 3,013 shares held in the UST Dividend Reinvestment Plan as of this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.