

CITIZENS INC  
 Form 5  
 February 14, 2005

**FORM 5**

OMB APPROVAL

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB Number: 3235-0362  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**RILEY RAY A**

2. Issuer Name and Ticker or Trading Symbol  
**CITIZENS INC [CIA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2004**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**COO**

**400 EAST ANDERSON LANE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

**AUSTIN, TX 78752**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	01/06/2004	Â	L	51 A \$ 9.8	257,213	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	02/04/2004	Â	L	57 A \$ 8.78	257,270	D	Â

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Citizens, Inc. Class A Common Stock <sup>(1)</sup>	03/10/2004	Â	L	60	A	\$ 8.33	257,330	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	04/12/2004	Â	L	61	A	\$ 8.38	257,391	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	05/06/2004	Â	L	74	A	\$ 6.88	257,465	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	06/03/2004	Â	L	68	A	\$ 7.35	257,533	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	07/12/2004	Â	L	67	A	\$ 7.53	257,600	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	08/04/2004	Â	L	86	A	\$ 5.89	257,686	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	09/02/2004	Â	L	84	A	\$ 5.98	257,770	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	10/05/2004	Â	L	82	A	\$ 6.2	257,852	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	11/03/2004	Â	L	84	A	\$ 6.05	257,936	D	Â
	12/08/2004	Â	L	83	A		258,019	D	Â

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Citizens, Inc. Class A Common Stock <u>(1)</u>						\$				
						6.13				
Citizens, Inc. Class A Common Stock <u>(2)</u>	12/31/2004	Â	J	18,003	A	\$ 6.37	276,022	D	Â	
Citizens, Inc. Class A Common Stock <u>(3)</u>	12/30/2004	Â	G	4,000	D	\$ 6.3	14,886	I		Joint Tenant with Spouse
Citizens, Inc. Class A Common Stock <u>(2)</u>	12/31/2004	Â	J	1,323	A	\$ 6.37	16,209	I		Joint Tenant with Spouse
Citizens, Inc. Class A Common Stock <u>(2)</u>	12/31/2004	Â	J	211	A	\$ 6.34	3,225	I		Trustee for Spouse
Citizens, Inc. Class A Common Stock <u>(2)</u>	12/31/2004	Â	J	10,632	A	\$ 6.37	162,475	I		Custodian Account for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)  Title	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
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Date Exercisable	Expiration Date	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RILEY RAY A 400 EAST ANDERSON LANE AUSTIN, TX 78752	Â	Â	Â COO	Â

## Signatures

/s/Ray A. Riley                      02/14/2005  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Employee Stock Purchase Plan as part of regular monthly payroll deduction.
- (2) Stock Dividend paid 12/31/2004
- (3) Gift for Hyde Park Baptist Church

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