

CHAI TRUST CO LLC

Form 3

December 15, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Storage Acquisition Company, L.L.C.	(Month/Day/Year) 12/13/2004	HOME PRODUCTS INTERNATIONAL INC [HOMZ]
(Last) (First) (Middle)		
C/O EQUITY GROUP INVESTMENT LLC,Â TWO NORTH RIVERSIDE PLAZA, SUITE 600		4. Relationship of Reporting Person(s) to Issuer
(Street)		5. If Amendment, Date Original Filed(Month/Day/Year)
	(Check all applicable)	
	____ Director ____X__ 10% Owner	
	____ Officer ____ Other	
	(give title below) (specify below)	
CHICAGO,Â ILÂ 60606		6. Individual or Joint/Group Filing(Check Applicable Line)
(City) (State) (Zip)		____ Form filed by One Reporting Person
		__X__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	7,365,360 <u>(1)</u>	I <u>(2)</u>	See Footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Storage Acquisition Company, L.L.C. C/O EQUITY GROUP INVESTMENT LLC TWO NORTH RIVERSIDE PLAZA, SUITE 600 CHICAGO, IL 60606	Â	Â X	Â	Â
EGI FUND 02 04 INVESTORS LLC C/O EQUITY GROUP INVESTMENTS 2 N RIVERSIDE PLZ CHICAGO, IL 60606	Â	Â X	Â	Â
EGI MANAGING MEMBER 02 04 LLC EQUITY GROUP INVESTMENTS LLC 2 N RIVERSIDE PALZA STE 600 CHICAGO, IL 60606	Â	Â X	Â	Â
SZ INVESTMENTS LLC TWO NORTH RIVERSIDE PLAZA CHICAGO, IL 60606	Â	Â X	Â	Â
CHAI TRUST CO LLC Â	Â	Â X	Â	Â
ZELL GENERAL PARTNERSHIP INC Â	Â	Â X	Â	Â

Signatures

/s/ Donald J. Liebenritt, Vice President of Storage Acquisition Company,
L.L.C.

12/15/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is a member of a Section 13(d) group that owns more than 10% of the issuer's outstanding common stock.
- (2) These shares are directly beneficially owned by Storage Acquisition Company, L.L.C. ("SAC"), and indirectly beneficially owned by each of (i) EGI-Fund (02-04) Investors, L.L.C., the sole managing member of SAC ("EGI Fund 02-04"), (ii) EGI-Managing Member (02-04), L.L.C., the managing member of Fund 02-04 ("EGI Managing Member"), (iii) SZ Investments, L.L.C., the managing member of MM ("SZI"), (iv) Zell General Partnership, Inc., the manager of SZI ("ZGP"), and (v) Chai Trust Company, L.L.C., the indirect owner of

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SZI ("Chai"). Each of EGI Fund 02-04, EGI Managing Member, SZI, ZGP and Chai disclaims beneficial ownership with respect to all shares held of record by SAC, except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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