

MOTOROLA INC
Form 4
May 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAWSON A PETER

(Last) (First) (Middle)

1303 EAST ALGONQUIN ROAD

(Street)

SCHAUMBURG, IL 60196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MOTOROLA INC [MOT]

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

EVP, Gen'l Cncl & Sec'y

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (D) or Price (A) | | |
| Motorola, Inc. - Common Stock | 05/09/2006 | | M | | 55,000 A \$ 12.9205 | 91,757.0311 (1) | D |
| Motorola, Inc. - Common Stock | 05/09/2006 | | M | | 45,000 A \$ 7.2745 | 136,757.0311 (1) | D |
| Motorola, Inc. - Common Stock | 05/09/2006 | | S | | 46,000 D \$ 22.45 | 90,757.0311 (1) | D |

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| | | | | | | | | |
|-------------------------------|------------|---|--------|---|----------|---------------------------|---|---|
| Motorola, Inc. - Common Stock | 05/09/2006 | S | 4,000 | D | \$ 22.47 | <u>86,757.0311</u> (1) | D | |
| Motorola, Inc. - Common Stock | 05/09/2006 | S | 10,000 | D | \$ 22.48 | <u>76,757.0311</u> (1) | D | |
| Motorola, Inc. - Common Stock | 05/09/2006 | S | 40,000 | D | \$ 22.5 | <u>36,757.0311</u> (1) | D | |
| Motorola, Inc. - Common Stock | | | | | | 14,244 | I | Held in the Motorola Stock Fund of the Motorola 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 12.9205 | 05/09/2006 | | M | 55,000 | 05/07/2003 ⁽²⁾ | 05/07/2012 | Motorola, Inc. - Common Stock | 55,000 |
| | \$ 7.2745 | 05/09/2006 | | M | 45,000 | 05/06/2004 ⁽³⁾ | 05/06/2013 | | 45,000 |

Employee
Stock
Option
(Right to
Buy)

Motorola,
Inc.-
Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAWSON A PETER 1303 EAST ALGONQUIN ROAD SCHAUMBURG, IL 60196 | | | EVP, Gen'l Cncl & Sec'y | |

Signatures

Carol Forsyte on behalf of A. Peter Lawson, Executive Vice President, General Counsel and Secretary, Motorola, Inc. (Power of Attorney on File)

05/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Motorola Employee Stock Purchase Plan.
- (2) This option vests in four equal annual installments of 76,835 shares each beginning on May 7, 2003.
- (3) This option vests in four equal annual installments of 97,790 shares each beginning on May 6, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.