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Delaware Enhanced Global Dividend & Income Fund
Form N-CSR
February 05, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number:	811-22050
Exact name of registrant as specified in charter:	Delaware Enhanced Global Dividend and Income Fund
Address of principal executive offices:	2005 Market Street Philadelphia, PA 19103
Name and address of agent for service:	David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103
Registrant's telephone number, including area code:	(800) 523-1918
Date of fiscal year end:	November 30
Date of reporting period:	November 30, 2015

Item 1. Reports to Stockholders

The figures in the annual report for Delaware Enhanced Global Dividend and Income Fund represent past results, which are not a guarantee of future results. A rise or fall in interest rates can have a significant impact on bond prices. Funds that invest in bonds can lose their value as interest rates rise.

Closed-end fund

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Unless otherwise noted, views expressed herein are current as of Nov. 30, 2015, and subject to change for events occurring after such date.

Funds are not FDIC insured and are not guaranteed. It is possible to lose the principal amount invested.

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Portfolio management review

Delaware Enhanced Global Dividend and Income Fund

December 8, 2015

Performance preview (for the year ended November 30, 2015)

Delaware Enhanced Global Dividend and Income Fund @ market price	1-year return	11.65%
Delaware Enhanced Global Dividend and Income Fund @ NAV	1-year return	5.30%
Lipper Closed-end Global Funds Average @ market price	1-year return	9.13%
Lipper Closed-end Global Funds Average @ NAV	1-year return	4.69%

Past performance does not guarantee future results.

For complete, annualized performance for Delaware Enhanced Global Dividend and Income Fund, please see the table on page 3.

Index performance returns do not reflect any management fees, transaction costs, or expenses. Indices are unmanaged and one cannot invest directly in an index.

For the fiscal year ended Nov. 30, 2015, Delaware Enhanced Global Dividend and Income Fund returned - 5.30% at net asset value (NAV) and -11.65% at market price (both figures reflect all distributions reinvested). Complete annualized performance for the Fund is shown in the table on page 3.

A challenging market backdrop

The Fund's fiscal year was challenging for income-generating securities, due largely to uncertainty about the direction of the U.S. Federal Reserve. While most of the world's central banks implemented policies designed to boost their struggling economies, the Fed signaled its eventual plans to raise its short-term benchmark interest rate, the federal funds rate. The market's expectation for higher rates, as well as uncertainty about the timing of an increase, was an obstacle for various asset classes.

Continued turmoil in commodity markets, especially energy, was a second source of difficulty. Slower global economic growth, especially in China, cut into the demand for oil. With supply remaining high, the price of oil continued to drop sharply, taking energy stocks with it, along with many high yield bonds and convertible securities. The high yield bond market, as measured by the BofA Merrill Lynch U.S. High Yield Constrained Index, declined 3.5%, while convertible securities also fared relatively poorly.

Meanwhile, the S&P 500® Index, a proxy for the broad U.S. stock market, returned 2.7%, outperforming the -2.5% return turned in by international equities, as measured by the MSCI ACWI (All Country World Index) (net).

Performance effect from equities

To fulfill the Fund's global and yield-oriented mandate, we maintained relatively large allocations to high yield debt and to international equities, with lesser but meaningful weightings in convertible securities and U.S. large-cap value stocks.

The Fund's exposure to convertible securities and high yield bonds posed performance challenges during the fiscal year. Struggles in the energy sector disproportionately hurt both categories. In the

international equity portion of the Fund, underweight allocations in the materials and financial sectors had favorable effects, while exposure to the consumer staples sector was a slight negative. On an individual basis, positions in strong-performing Japanese companies

Nippon Telegraph and Telephone, a telecommunications provider, and **Nitori Holdings**, a furniture retailer, added value. In contrast, the Fund's results were hampered by exposure to **Standard Chartered**, a U.K.-based financial services company, and **Mobile TeleSystems**, a Russian telecommunications provider, each of which declined more than 35% for the 12-month period.

Within the U.S. large-cap value equity portion of the Fund, strong performance came from the industrials and consumer staples sectors. Among industrials, the Fund's investment in defense contractor **Raytheon** was a notable contributor. Raytheon shares benefited from strong earnings and the company's favorable revenue forecast.

In consumer staples, food products company **Kraft Heinz** was a particularly strong performer. Kraft and Heinz merged in July 2015, a transaction that caused the Fund's prior stake in Kraft to rise sharply.

Not surprisingly, in light of the falling price of oil, energy holdings were particularly weak performers, especially **Marathon Oil**.

Of final note, the Fund's use of leverage—a portfolio-management tool designed to obtain a higher return on our equity investments—detracted from performance in light of the stock market's decline. Leverage has the effect of magnifying the impact of gains and losses and, accordingly, hurt Fund results in this fiscal year's challenging market environment.

A defensive management stance

Throughout the fiscal year, we continued to emphasize globally oriented securities offering competitive yields and the potential for dividend growth. We made relatively few changes to the portfolio, although one notable change was to add a credit default swap as a hedge against struggles in the high yield bond market tied to weak energy pricing. We also employed other derivative securities,

Unless otherwise noted, views expressed herein are current as of Nov. 30, 2015, and subject to change for events occurring after such date.

(continues)

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Portfolio management review

Delaware Enhanced Global Dividend and Income Fund

including foreign currency exchange contracts and futures on the S&P 500, the latter of which we used tactically in an attempt to take advantage of periodic marketplace opportunities. Derivatives' net effect on Fund performance was essentially neutral.

As of the end of the fiscal year, we remained cautious about the Fund's energy allocation, as we did not anticipate quick resolution to the sector's challenges. Even as yield-oriented securities have struggled, we remain committed to our mandate of seeking total return through income-generating securities, while managing that yield to avoid excess risk to limit the potential for loss.

Performance summary

Delaware Enhanced Global Dividend and Income Fund

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Please obtain the performance data for the most recent month end by calling 800 523-1918.

Fund performance

Average annual total returns through November 30, 2015	1 year	5 years	Lifetime
At market price (inception date June 29, 2007)	11.65%	+3.93%	+2.18%
At net asset value (inception date June 29, 2007)	5.30%	+7.45%	+4.23%

Diversification may not protect against market risk.

Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt.

The Fund may also be subject to prepayment risk, the risk that the principal of a fixed income security that is held by the Fund may be prepaid prior to maturity, potentially forcing the Fund to reinvest that money at a lower interest rate.

High yielding, non-investment-grade bonds (junk bonds) involve higher risk than investment grade bonds.

Narrowly focused investments may exhibit higher volatility than investments in multiple industry sectors.

REIT investments are subject to many of the risks associated with direct real estate ownership, including changes in economic conditions, credit risk, and interest rate fluctuations.

The Funds may invest in derivatives, which may involve additional expenses and are subject to risk, including the risk that an underlying security or securities index moves in the opposite direction from what the portfolio manager anticipated. A derivative transaction depends upon the counterparties' ability to fulfill their contractual obligations.

International investments entail risks not ordinarily associated with U.S. investments including fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations.

Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility and lower trading volume.

If and when the Fund invests in forward foreign currency contracts or uses other investments to hedge against currency risks, the Fund will be subject to special risks, including counterparty risk.

The Fund may experience portfolio turnover that approaches or exceeds 100%, which could result in higher transaction costs and tax liability.

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If and when the Fund utilizes leverage, the Fund may not be permitted to declare dividends or other distributions with respect to its common shares or purchase its capital stock, unless the Fund meets certain asset coverage requirements.

To the extent the Fund engages in option overwriting, it may receive less total return in certain periods and in other periods greater total return from its option overwriting strategy.

The use of dividend capture strategies will expose the Fund to increased trading costs and potential for capital loss or gain, particularly in the event of significant short-term price movements of stocks subject to dividend capture trading, and resultant dividends may not be qualified dividends eligible to individuals for reduced federal income tax rates.

Closed-end funds, unlike open-end funds, are not continuously offered. After being issued during a one-time-only public offering, shares of closed-end funds are sold in the open market through a securities exchange. Net asset value (NAV) is calculated by subtracting total liabilities by total assets, then dividing by the number of shares outstanding. At the time of sale, your shares may have a market price that is above or below NAV, and may be worth more or less than your original investment.

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Performance summary

Delaware Enhanced Global Dividend and Income Fund

The Fund may make distributions of ordinary income and capital gains at calendar year end. Those distributions temporarily cause extraordinarily high yields. There is no assurance that a Fund will repeat that yield in the future. Subsequent monthly distributions that do not include ordinary income or capital gains in the form of dividends will likely be lower.

The Fund performance table and the Performance of a \$10,000 investment graph do not reflect the deduction of taxes the shareholder would pay on Fund distributions or redemptions of Fund shares.

Returns reflect the reinvestment of all distributions. Dividends and distributions, if any, are assumed, for the purpose of this calculation to be reinvested at prices obtained under the Fund's dividend reinvestment policy. Shares of the Fund were initially offered with a sales charge of 4.50%. Performance since inception does not include the sales charge or any other brokerage commission for purchases made since inception. Past performance is not a guarantee of future results.

Fund basics

As of November 30, 2015

Fund objectives	Fund start date
The Fund's primary investment objective is to seek current income. Capital appreciation is a secondary objective.	June 29, 2007
Total Fund net assets	NYSE symbol
\$182 million	DEX
Number of holdings	
725	

Market price versus net asset value (see notes below)

November 30, 2014 through November 30, 2015

	Starting value (Nov. 30, 2014)	Ending value (Nov. 30, 2015)
Delaware Enhanced Global Dividend and Income Fund @ NAV	\$13.19	\$11.49
Delaware Enhanced Global Dividend and Income Fund @ market price	\$11.96	\$9.72
Past performance is not a guarantee of future results.		

Performance of a \$10,000 investment

Average annual total returns from June 29, 2007 (Fund's inception) through November 30, 2015

	Starting value (June 29, 2007)	Ending value (Nov. 30, 2015)
Delaware Enhanced Global Dividend and Income Fund @ NAV	\$10,000	\$14,174
Delaware Enhanced Global Dividend and Income Fund @ market price	\$10,000	\$11,990
Lipper Closed-end Global Funds Average @ market price	\$10,000	\$11,445
Lipper Closed-end Global Funds Average @ NAV	\$10,000	\$10,617

The Performance of a \$10,000 investment graph assumes \$10,000 invested in the Fund on June 29, 2007, and includes the reinvestment of all distributions at market value. The graph assumes \$10,000 invested in the Lipper Closed-end Global Funds Average at market price and at NAV. Performance of the Fund and the Lipper class at market value is based on market performance during the period. Performance of the Fund and Lipper class at NAV is based on the fluctuations in NAV during the period. Delaware Enhanced Global Dividend and Income Fund was

(continues)

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Performance summary

Delaware Enhanced Global Dividend and Income Fund

initially offered with a sales charge of 4.50%. The Fund is currently traded on the secondary market without a sales load. Performance shown in both graphs above does not include fees, the initial sales charge, or any brokerage commissions for purchases. Investments in the Fund are not available at NAV.

The Lipper Closed-end Global Funds Average represents the average return of closed-end funds that invest at least 25% of their portfolio in securities traded outside of the United States and that may own U.S. securities as well (source: Lipper).

The BofA Merrill Lynch U.S. High Yield Constrained Index, mentioned on page 1, tracks the performance of U.S. dollar-denominated high yield corporate debt publicly issued in the U.S. domestic market, but caps individual issuer exposure at 2% of the benchmark. Qualifying securities must have, among other things, a below-investment-grade rating (based on an average of Moody's, Standard & Poor's, and Fitch), an investment grade issuing country (based on an average of Moody's, Standard & Poor's, and Fitch foreign currency long-term sovereign debt ratings), and maturities of one year or more.

The S&P 500 Index, mentioned on page 1, measures the performance of 500 mostly large-cap stocks weighted by market value, and is often used to represent performance of the U.S. stock market.

The MSCI ACWI Index, mentioned on page 1, is a free float-adjusted market capitalization weighted index that is designed to measure equity market performance across developed and emerging markets worldwide. Index net return approximates the minimum possible dividend reinvestment, after deduction of withholding tax at the highest possible rate.

Index performance returns do not reflect any management fees, transaction costs, or expenses. Indices are unmanaged and one cannot invest directly in an index.

Market price is the price an investor would pay for shares of the Fund on the secondary market. NAV is the total value of one fund share, generally equal to a fund's net assets divided by the number of shares outstanding.

Past performance is not a guarantee of future results.

Security type / sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

As of November 30, 2015 (Unaudited)

Sector designations may be different than the sector designations presented in other fund materials. The sector designations may represent the investment manager's internal sector classifications, which may result in the sector designations for one fund being different than another fund's sector designations.

Security type / sector	Percentage of net assets
Common Stock	73.01%
Consumer Discretionary	8.80%
Consumer Staples	7.24%
Diversified REITs	0.68%
Energy	5.83%
Financials	10.17%
Healthcare	9.66%
Healthcare REITs	0.18%
Hotel REITs	0.64%
Industrial REITs	0.50%
Industrials	8.38%
Information Technology	7.52%
Mall REITs	0.92%
Manufactured Housing REIT	0.11%
Materials	2.62%
Mixed REITs	0.15%
Mortgage REITs	0.32%
Multifamily REITs	0.57%
Office REITs	1.51%
Self-Storage REITs	0.16%
Shopping Center REITs	1.17%
Specialty REITs	0.17%
Telecommunications	4.42%
Utilities	1.29%
Convertible Preferred Stock	2.71%
Exchange-Traded Note	0.06%
Agency Collateralized Mortgage Obligations	0.04%
Agency Mortgage-Backed Securities	0.31%
Commercial Mortgage-Backed Securities	0.06%
Convertible Bonds	14.53%
Capital Goods	0.14%
Communications	1.72%
Consumer Cyclical	0.93%
Consumer Non-Cyclical	3.18%
Energy	0.36%
Financials	1.73%

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Industrials	0.86%
Real Estate Investment Trusts	2.10%
Technology	3.51%
	Percentage
Security type / sector	of net assets
Corporate Bonds	42.67%
Automotive	0.42%
Banking	2.73%
Basic Industry	3.49%
Brokerage	0.01%
Capital Goods	2.99%
Communications	4.83%
Consumer Cyclical	3.71%
Consumer Non-Cyclical	3.65%
Electric	0.32%
Energy	4.42%
Financials	0.54%
Healthcare	4.19%
Insurance	0.73%
Media	4.38%
Natural Gas	0.00%
Real Estate Investment Trusts	0.58%
Services	2.08%
Technology	2.03%
Transportation	0.37%
Utilities	1.20%
Municipal Bond	0.15%
Non-Agency Asset-Backed Security	0.01%
Non-Agency Collateralized Mortgage Obligations	0.06%
Regional Bond	0.45%
Senior Secured Loans	2.83%
Sovereign Bonds	4.75%
U.S. Treasury Obligations	0.81%
Leveraged Non-Recourse Security	0.00%
Master Limited Partnership	0.19%
Preferred Stock	0.78%
Rights	0.05%
Warrant	0.00%
Short-Term Investments	2.06%
Total Value of Securities	145.53%
Borrowing Under Line of Credit	(46.09%)
Receivables and Other Assets Net of Liabilities	0.56%
Total Net Assets	100.00%

(continues)

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Security type / sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

Country*	Percentage of net assets
Australia	2.70%
Austria	0.29%
Barbados	0.27%
Belgium	0.03%
Bermuda	0.57%
Canada	4.01%
Cayman Islands	0.45%
Chile	0.11%
China/Hong Kong	2.96%
Colombia	0.27%
Denmark	0.90%
France	9.04%
Germany	3.04%
Indonesia	3.04%
Ireland	0.45%
Israel	1.96%
Italy	1.32%
Jamaica	0.88%
Japan	11.64%
Luxembourg	1.35%
Mexico	3.63%
Netherlands	3.08%
Norway	0.08%
Puerto Rico	0.26%
Republic of Korea	0.91%
Russia	0.38%
Singapore	0.03%
South Africa	0.53%
Spain	0.19%
Sweden	2.38%
Switzerland	2.98%
United Kingdom	6.87%
United States	76.71%
Uruguay	0.16%
Total	143.47%

*Allocation includes all investments except for short-term investments.

The percentage of net assets exceeds 100.00% because the Fund utilizes a line of credit with The Bank of New York Mellon, as described in Note 7 in Notes to financial statements. The Fund utilizes leveraging techniques in an attempt to obtain a higher return for the Fund. There is no assurance that the Fund will achieve its investment objectives through the use of such techniques.

Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

November 30, 2015

	Number of shares	Value (U.S. \$)
Common Stock 73.01% v		
Consumer Discretionary 8.80%		
Bayerische Motoren Werke	9,425	\$ 1,028,660
Ford Motor	67,100	961,543
Kering	6,467	1,117,489
Mattel	31,800	790,548
Nitori Holdings	29,208	2,406,021
Publicis Groupe	10,955	691,229
Sumitomo Rubber Industries	96,400	1,301,570
Target	11,800	855,500
Techtronic Industries	378,500	1,535,274
Toyota Motor	46,605	2,899,017
Yue Yuen Industrial Holdings	677,000	2,457,913
		16,044,764
Consumer Staples 7.24%		
Archer-Daniels-Midland	12,500	456,125
Aryzta	48,276	2,267,093
Carlsberg Class B	19,373	1,647,523
Coca-Cola Amatil	153,105	999,851
ConAgra Foods	13,300	544,369
Japan Tobacco	56,200	2,013,421
Kimberly-Clark	9,400	1,120,010
Kraft Heinz	14,500	1,068,505
Procter & Gamble	15,100	1,130,084
Reynolds American	15,464	715,210
Tesco	493,093	1,241,789
		13,203,980
Diversified REITs 0.68%		
Gramercy Property Trust	14,134	337,661
Investors Real Estate Trust	10,260	83,824
Lexington Realty Trust	29,584	254,127
Mapletree Logistics Trust	70,996	50,587
Orix JREIT	40	52,285

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Stockland	70,059	202,667
Vornado Realty Trust	2,641	255,543
		1,236,694
Energy 5.83%		
Chevron	9,100	831,012
CNOOC	1,022,000	1,130,935
ConocoPhillips	14,900	805,345
Marathon Oil	31,300	548,063
Occidental Petroleum	8,200	619,838
Royal Dutch Shell ADR	21,300	1,063,722
Saipem	70,685	610,901
Spectra Energy	25,500	668,100
Subsea 7	15,845	126,079
Suncor Energy	44,300	1,224,105
TOTAL	25,785	1,280,428
		Value
	Number of	(U.S. \$)
	shares	

Common Stock (continued)

Energy (continued)		
TOTAL ADR	23,700	\$ 1,171,965
Williams	14,900	544,744
		10,625,237

Financials 10.17%		
Ashford	632	39,077
AXA	126,262	3,416,428
Bank Rakyat Indonesia Persero	1,529,200	1,190,974
BB&T	29,800	1,150,876
Gallagher (Arthur J.)	25,300	1,106,875
ING Groep CVA	133,934	1,838,896
Mitsubishi UFJ Financial Group	503,128	3,228,979
Nordea Bank	189,897	2,104,378
Nordea Bank FDR	44,954	500,134
Solar Capital	8,309	151,224
Standard Chartered	157,136	1,318,771
UniCredit	226,766	1,330,920
Wells Fargo	21,100	1,162,610
		18,540,142

Healthcare 9.66%		
AbbVie	21,400	1,244,410
AstraZeneca ADR	33,200	1,130,460
Bristol-Myers Squibb	8,800	589,688
Johnson & Johnson	13,400	1,356,616

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Merck	24,500	1,298,745
Novartis	32,103	2,743,486
Pfizer	38,460	1,260,334
Sanofi	29,902	2,665,814
STADA Arzneimittel	45,831	1,749,998
Teva Pharmaceutical Industries ADR	56,800	3,574,424
		17,613,975
Healthcare REITs 0.18%		
Healthcare Trust of America Class A	7,610	198,697
Omega Healthcare Investors	917	31,581
Welltower	1,589	100,409
		330,687
Hotel REITs 0.64%		
Ashford Hospitality Prime	14,889	211,424
Ashford Hospitality Trust	61,800	434,454
Host Hotels & Resorts	5,587	92,744
Pebblebrook Hotel Trust	3,985	126,922
Strategic Hotels & Resorts	12,516	177,227

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund

	Number of shares	Value (U.S. \$)
Common Stock (continued)		
Hotel REITs (continued)		
Summit Hotel Properties	9,300	\$ 123,969
		1,166,740
Industrial REITs 0.50%		
Goodman Group	49,447	218,852
Prologis Property Mexico	294,100	478,813
Terreno Realty	9,357	211,936
		909,601
Industrials 8.38%		
Deutsche Post	64,906	1,897,167
East Japan Railway	25,361	2,394,044
ITOCHU	193,502	2,361,103
Koninklijke Philips	66,528	1,819,109
Meggitt	164,861	962,712
Raytheon	9,800	1,215,494
Rexel	49,624	679,758
Vinci	33,573	2,183,629
Waste Management	21,600	1,161,432
WestJet Airlines @	37,443	595,544
		15,269,992
Information Technology 7.52%		
CA	53,000	1,489,830
Canon ADR	25,100	758,522
CGI Group Class A	65,740	2,861,664
Cisco Systems	45,900	1,250,775
Intel	38,900	1,352,553
Playtech	114,987	1,400,269
Samsung Electronics	1,491	1,650,411
Teleperformance	28,797	2,393,876
Xerox	52,600	554,930

		13,712,830
Mall REITs 0.92%		
General Growth Properties	17,659	449,775
Pennsylvania Real Estate Investment Trust	8,500	183,260
Simon Property Group	5,605	1,043,875
		1,676,910
Manufactured Housing REIT 0.11%		
Equity LifeStyle Properties	3,156	196,871
		196,871
Materials 2.62%		
Alamos Gold	74,588	226,769
Dow Chemical	13,100	682,903
EI du Pont de Nemours	10,500	707,070
Rexam	200,319	1,748,470
Rio Tinto	30,321	1,008,611
	Number of	Value
	shares	(U.S. \$)
Common Stockv (continued)		
Materials (continued)		
Tarkett	6,400	\$ 186,629
Yamana Gold	99,266	209,623
		4,770,075
Mixed REITs 0.15%		
Duke Realty	11,447	232,946
PS Business Parks	400	35,368
		268,314
Mortgage REITs 0.32%		
Colony Capital	7,380	150,995
Starwood Property Trust	20,900	424,897
		575,892
Multifamily REITs 0.57%		
ADO Properties 144A #	14,847	384,322
Apartment Investment & Management	1,758	66,997
Equity Residential	2,480	197,954
Essex Property Trust	355	81,930
Gecina	893	107,842
Post Properties	2,620	154,475

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Vonovia	1,305	40,447
		1,033,967
Office REITs 1.51%		
alstria office REIT	33,657	445,037
Brandywine Realty Trust	21,686	298,399
Champion REIT	125,000	63,680
Easterly Government Properties	38,559	688,664
Equity Commonwealth	11,822	326,524
Hudson Pacific Properties	3,742	107,283
Interinvest Offices & Warehouses	2,500	60,923
Kenedix Office Investment	50	220,155
Paramount Group	8,608	158,215
Parkway Properties	10,442	178,349
SL Green Realty	1,809	213,607
		2,760,836
Self-Storage REITs 0.16%		
Extra Space Storage	2,646	221,603
Jernigan Capital	4,000	63,720
		285,323
Shopping Center REITs 1.17%		
Charter Hall Retail REIT	71,117	209,327
DDR	9,513	162,197
First Capital Realty	2,922	42,865
Kimco Realty	12,857	335,439
Kite Realty Group Trust	12,316	331,424

	Number of shares	Value (U.S. \$)
Common Stock (continued)		
Shopping Center REITs (continued)		
Klepierre	2,006	\$ 91,051
Link REIT	33,000	200,676
Ramco-Gershenson Properties Trust	19,634	331,226
Scentre Group	40,548	117,297
Urban Edge Properties	1,320	31,667
Westfield	16,989	117,950
Wheeler Real Estate Investment Trust @	81,653	151,875
		2,122,994
Specialty REITs 0.17%		
American Residential Properties	9,627	168,376
EPR Properties	2,626	147,161
		315,537
Telecommunications 4.42%		
AT&T	38,200	1,286,194
Century Communications =	125,000	0
Mobile TeleSystems ADR	98,400	693,720
Nippon Telegraph & Telephone	83,202	3,085,561
NTT DOCOMO ADR	26,000	494,520
Tele2 Class B	170,047	1,731,354
Verizon Communications	16,800	763,560
		8,054,909
Utilities 1.29%		
American Water Works	800	46,208
Edison International	9,100	540,176
National Grid	75,866	1,057,906

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National Grid ADR	10,100	701,445
		2,345,735

Total Common Stock
(cost \$127,196,066) **133,062,005**

Convertible Preferred Stock 2.71%

Chesapeake Energy 5.75% exercise price \$26.10, expiration date 12/31/49	240	66,000
Crown Castle International 4.50% exercise price \$87.58, expiration date 11/1/16	8,000	853,040
El Paso Energy Capital Trust I 4.75% exercise price \$50.00, expiration date 3/31/28 @	1,950	89,271
	Number of shares	Value (U.S. \$)

Convertible Preferred Stock (continued)

Exelon 6.50% exercise price \$43.75, expiration date 6/1/17	12,500	\$ 499,500
Halcon Resources 5.75% exercise price \$6.16, expiration date 12/31/49 @	397	44,663
Huntington Bancshares 8.50% exercise price \$11.95, expiration date 12/31/49 @	510	688,500
Intelsat 5.75% exercise price \$22.05, expiration date 5/1/16 @	22,863	314,138
Laclede Group 6.75% exercise price \$57.81, expiration date 4/1/17	4,379	242,290
Maiden Holdings 7.25% exercise price \$15.22, expiration date 9/15/16	13,476	722,179
Wells Fargo 7.50% exercise price \$156.71, expiration date 12/31/49	695	811,413
Weyerhaeuser 6.375% exercise price \$32.82, expiration date 7/1/16	11,489	608,802

Total Convertible Preferred Stock
(cost \$6,063,715) **4,939,796**

Exchange-Traded Note 0.06%

iPATH S&P 500 VIX Short-Term Futures ETN	6,250	117,375
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Total Exchange-Traded Note
(cost \$1,178,000) **117,375**

**Principal
amount^o**

Agency Collateralized Mortgage Obligations 0.04%

Fannie Mae REMICs Series 2001-50 BA 7.00% 10/25/41	59,467	68,452
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Freddie Mac REMICs Series 2557 WE 5.00% 1/15/18	10,659	10,989
Total Agency Collateralized Mortgage Obligations (cost \$71,351)		79,441

(continues)

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Schedule of investments

Delaware Enhanced Global Dividend and Income Fund