

GOLD FIELDS LTD

Form 6-K

September 08, 2009

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of September 2009

Commission File Number 1-31318

Gold Fields Limited

(Translation of registrant's name into English)

150 Helen Rd.

Sandown, Sandton 2196

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..x... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..x...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Directors: A J Wright (Chairman), N J Holland

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(Chief Executive Officer), K Ansah

#

, C A Carolus, R Dañino*, A R Hill

≠

, J G Hopwood, R P

Menell, D N Murray, D M J Ncube, R L Pennant-Rea

†

, C I von Christierson, G M Wilson

†

British,

≠

Canadian,

#

Ghanaian, *Peruvian

Corporate Secretary: C Farrel

Gold Fields Limited

Reg. 1968/004880/06

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Sandown, Sandton,

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Enquiries

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MEDIA RELEASE

**Gold Fields Sells Stake in Eldorado Gold
for CAD323 Million**

Johannesburg, 4 September 2009: Gold Fields Limited (Gold Fields) (JSE, NYSE, NASDAQ Dubai: GFI) is pleased to announce that it has disposed of its holding in Eldorado Gold Corporation (Eldorado). Gold Fields disposed of 27,824,654 Eldorado shares at CAD11,61 per share for a total consideration of CAD323 million (approximately US\$293 million*).

This share disposal does not impact Gold Fields' top-up right as negotiated with Eldorado in connection with the sale to Eldorado of its 19,9% stake in Sino Gold Mining Limited (Sino Gold). If Eldorado acquires in any manner an additional 5% or more of the shares of Sino Gold during the 18 months ending in early December 2010, Gold Fields will receive a top-up should a higher price be paid in that transaction than the original consideration of 48 Eldorado shares for every 100 Sino Gold shares.

The proceeds of this disposal will be used for debt repayments.

**Exchange rate: USD/CAD:1.1*

ends

About Gold Fields

Gold Fields Limited is one of the world's largest unhedged producers of gold with attributable steady state production of approximately 3.6 million ounces per annum from nine operating mines in South Africa, Peru, Ghana and Australia. The company has total attributable ore reserves of 83 million ounces and mineral resources of 251 million ounces. Gold Fields is listed on the JSE Limited (primary listing), New York Stock Exchange (NYSE), NASDAQ Dubai Limited (NASDAQ Dubai), NYSE Euronext in Brussels (NYX) and Swiss Exchange (SWX). For more information please visit the Gold Fields website at www.goldfields.co.za.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 4 September 2009

GOLD FIELDS LIMITED

By:

Name: Mr W J Jacobsz

Title: Senior Vice President: Investor
Relations and Corporate Affairs