

ANGLOGOLD LTD
Form 6-K
July 11, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated

11 JULY 2003

AngloGold Limited

—

(Name of Registrant)

11 Diagonal Street

Johannesburg, 2001

(P O Box 62117)

Marshalltown, 2107

South Africa_____

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Fo

Form 20-F:

Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b) (1):

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Yes:

No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation 101(b)(7):

Yes:

No:

Indicate by check mark whether the registrant by furnishing the information contained in this form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes:

No:

Enclosures:

ANGLOGOLD REPORT FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2000,
PREVIOUSLY FILED WITH THE SEC IN HARD COPY -- REFILED TODAY, ON EDGAR

Quarter

Quarter

Six months

Six months

Quarter

Quarter

Six months

Six months

ended

ended

ended

ended

ended

ended

ended

ended

June

March

June

June

June

March

June

June

2000

2000

2000

1999

2000

2000

2000

1999

Rand/Metric

Dollar/Imperial

Gold

Produced

- kg/oz 000

55,957

54,509

110,466

107,150

1,799

1,752

3,551

3,445

Revenue

- R/kg/US\$/oz sold

66,192

63,986

65,096

61,398

300

315

308

312

Total cash costs

- R/kg/US\$/oz produced

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45,745

44,569

45,165

41,031

207

219

214

209

Total production costs

- R/kg/US\$/oz produced

52,737

51,022

51,891

46,753

239

251

245

238

Operating profit

- R/US\$ million

821

749

1,570

1,565

119

118

237

256

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Net capital expenditure

- R/US\$ million

356

273

629

558

52

43

95

91

Attributable profit

- R/US\$ million

424

430

854

1,629

61

67

128

266

Attributable earnings

- cents per share

397

402

799

1,665

57

62

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120

272

Headline earnings

- cents per share

429

431

859

1,475

62

67

129

241

Headline earnings before

deferred taxation rate change

- cents per share

426

431

858

1,005

62

67

129

164

Dividends

- cents per share

750

900

110

149

REPORT

FOR THE QUARTER AND SIX MONTHS
ENDED 30 JUNE 2000

HIGHLIGHTS

Company results for the quarter

Overall improvement in performance is reflected in a
10% increase in operating profit in rand terms.

Gold production increases by 3% to 1.8 million oz.
Total cash costs are reduced by 5% to US\$207/oz.
Increased deferred tax and reduced interest, together,

reduce headline earnings by 0.4% to R458 million.

Regional operating results for the quarter

SOUTH AFRICA

A strong recovery at Great Noligwa and TauTona,
achieving many of the objectives set at last quarter
end, and an increase in gold production of 19% and
16% respectively.

Corrective action in place at Bambanani, Elandsrand
and Joel but more work is needed.

Gold production rises by 25,000 oz.
Volume and value productivity indices improve,
despite a 2% decline in grade.

Costs and tax reduce headline earnings marginally
by 1%.

AFRICA

Record production and a 12% improvement in total
cash costs at Sadiola.

Continued good performance at Navachab.
First gold is poured at Geita, three months ahead of
schedule.

NORTH AMERICA

Lower grades and continued bad weather reduce
production at Jerritt Canyon by 4%, but production

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losses for the first two quarters will be recovered by year end.

Gold production increases by 16% at CC&V.
Leach pad extension at CC&V is due for completion

ten weeks early.

SOUTH AMERICA

Gold production is 1% up to 105,000oz.
Total cash costs are 5% lower at US\$133/oz.

AUSTRALASIA

Sunrise Dam overcomes its first quarter problems
and increases production by 5% to 49,000oz.

Production is up at Pine Creek and Tanami, but
slightly lower at Boddington.

Growth and market development

AngloGold buys a 25% stake in OroAfrica, South
Africa's largest gold jewellery producer. It has a
strategic partnership with Filk, the world's largest
gold chain producer, and provides excellent growth
opportunities in South Africa and worldwide.

Project AuTEK is launched to develop new industrial
uses for gold, and a gold catalysis symposium is
planned for next year.

Company results for the half year

Operating profit virtually unchanged at R1,570 million.
Headline earnings before deferred tax rate adjustment
down 7% due to lower interest and earnings from
associates.

Attributable profit down 48% due to the inclusion of
abnormal items in the previous period.

A dividend of R7.50 per share is declared, giving a 6%
yield on a share price of R269 per share.

ANGLOGOLD LIMITED

Registration No. 05/17354/06
Incorporated in the Republic of South Africa

Certain forward-looking statements

Certain statements contained in this document, including without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices and production, the completion and commencement of commercial operations of certain of AngloGold's exploration and production projects, and its liquidity and capital resources and expenditure, contain certain forward-looking statements regarding AngloGold's operations, economic performance and financial condition.

Although AngloGold believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in gold prices and exchange rates, and business and operational risk management.

Published by AngloGold's
Corporate Communications Department

PO Box 62117
Marshalltown
2107
South Africa

Telephone: +27 11 637 6147
Fax: +27 11 637 6399/6400
E-mail: investors@anglogold.com

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Dear Shareholder

The results reported for the second quarter reflect

good operating performance. Gold production improved by 3% to 1.8 million ounces; both cash and total costs reduced by 5%, and operating profit increased by 10%. In the context of the 5% decline in the dollar price received for gold sold this quarter, this is encouraging. Increased taxation, a result of improved operating profits in South Africa, and lower interest earned, a consequence of the significant investments in growth now being made by the company, have produced attributable profit and headline earnings down 1% on the previous quarter.

The Board has declared an interim dividend for the

half year of R7.50, representing a dividend yield of 6% on today's price of R269.

It is particularly pleasing to note the improved

performance of the South African mines, with the two major profit producers, Great Noligwa and TauTona, increasing their gold output by 19% and 16% respectively, and recording significant advances in all key efficiency measures. While the corrective actions indicated last quarter have been implemented at the Bambanani, Elandsrand and Joel mines, and some improvements are evident, further work is still necessary. At the end of the last quarter we published a separate report on the South African operations, setting out plans for correcting the performance of these five operations. Today we are releasing another report, providing an update on the progress to date at these mines*. For the South African Region as a whole, gold production improved by 2%, and both the volume and value measures of labour productivity rose by 11% and 4% respectively, notwithstanding an average grade that was 2% lower than the previous quarter.

It is equally encouraging that this quarter saw the

South African mines record their lowest ever rate of lost time injuries and their best performance in regard to fatal accidents. This is clear evidence of what can be achieved, and we hope this will spur management and employees to sustained and increased efforts in this area.

Operating profit for the half year to June at

R1,570 million is comparable to the first half of 1999, although headline earnings before the deferred tax adjustment at R916 million were down 7% from R983 million. This was as a consequence of lower net interest earnings and lower earnings from associates. Attributable profit is 48% down on the

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first half of 1999 due to the effect of a deferred tax rate change, which was reduced by the write-off of goodwill included in the previous year.

During the first half of this year AngloGold laid

some important foundations for the company's future growth. The acquisition of significant stakes in the Morila and Geita mines in Mali and Tanzania respectively, as well as the commencement of the Yatela project in Mali will see the African Region becoming the company's second largest source of earnings after South Africa. The major pit expansion at Sunrise Dam in Australia secures significant production for a number of years to come.

The e-commerce venture, GoldAvenue, and

the acquisition of a 25% stake in South Africa's largest gold jewellery manufacturer, OroAfrica, both announced during the quarter, provide AngloGold with skilled and experienced partners and are a further demonstration of AngloGold's commitment to extracting value from its product beyond the current limits of mining.

We are equally enthusiastic about gold's potential

to contribute to a cleaner, healthier environment in the future. During the quarter, we launched Project AuTEK, an equal joint venture between AngloGold and Mintek, South Africa's national metallurgical research organization, to develop gold's application in catalysis and other environmentally sensitive industrial uses.

We remain convinced that, in today's gold market,

the future of the industry rests with the companies that have the energy and determination to innovate, to invest in and to lead their industry.

*This report is available on the AngloGold website,

<http://www.anglogold.com>

NICKY OPPENHEIMER

Chairman

BOBBY GODSELL

Chief Executive Officer

26 July 2000

**LETTER FROM THE CHAIRMAN AND
THE CHIEF EXECUTIVE OFFICER**

1

SOUTH AFRICA

Overall performance

Productivity and efficiency indicators for the operations in the South African Region have shown most encouraging improvements. Measured in square metres per employee, productivity was up by 11% quarter-on-quarter, while efficiency, measured in grams per employee, increased by 4% despite average grade recovered being 2% lower quarter-on-quarter.

Significantly improved performance at Great

Noligwa and TauTona, together with continued strong performances from Kopanang, Tau Lekoa, Tshepong, Savuka and Ergo, resulted in gold production increasing by approximately 2% over the previous quarter to 42,640 kilograms (1.4 million oz).

Total cash costs at R47,574 per kilogram

(US\$216 per ounce) were contained to a 2% increase over the previous quarter, notwithstanding an 8% increase in area mined and a 3% increase in development activity.

We regret to report the death of ten employees

during the quarter. Importantly, however, we note the significant improvement in the safety performance of the South African Region over the previous quarter and the corresponding period last year. The number of lost time injuries for the quarter is the lowest on record, improving by 19 on the previous best record in the last quarter of 1999. It is very encouraging to note that in the quarter both Moab Khotsong and Great Noligwa recorded lost time injury frequency rates below the Ontario benchmark.

Mine performance

Production levels at **Great Noligwa** improved in the second quarter. Gold production was 19% higher with improvements in both area mined and grade.

Kopanang had an excellent second quarter, improving gold production and labour efficiencies over the previous quarter. **Tau Lekoa** reports excellent results with gold production 8% above the previous quarter and all efficiency parameters exceeding the levels reported for the March quarter.

Gold output at **Bambanani** fell by 7% over the

previous period, mainly due to continued disappointing grades. At **Tshepong**, production and efficiency (measured in square metres and grams per employee) showed significant improvement over the previous quarter, increasing by 12% and 15%

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respectively. The results at **Matjhabeng** reflect the scaling down of operations, prior to shaft closures.

Despite a significant increase in mining volume at **Joel**, a drop of 11% in the grade and problems in the gold recovery system led to an 8% decrease in gold production against the previous quarter.

Management focus on the most profitable mining

panels at **TauTona** helped improve the area mined, grade and gold production (which increased by 16%) over the previous quarter. All efficiency parameters showed improvements. Despite high levels of seismicity at **Savuka**, the operation maintained mining volume and gold output at the previous quarter's levels.

Mponeng was unable to sustain the exceptionally

high gold production of the previous quarter. Seismicity caused the loss of high grade areas and volumes were increased from lower grade areas to replace the lost production. The equipping programme at the **Mponeng** deepening project has been completed ahead of schedule. Gold output at **Elandsrand**, despite a volume increase, was 6% down on the previous quarter as a result of lower grades mined. Damage to high grade faces through seismicity, coupled with a drop in ore values in the eastern section, contributed to the lower gold performance at **Deelkraal**.

Ergo improved its efficiencies and profit

performance over the previous quarter despite various production delays experienced this quarter.

AFRICA

Sadiola (38%) has had an excellent quarter with gold production up 17% to a quarterly record of 62,000 ounces. This was largely achieved as a result of a record milled throughput of 558,000 tonnes and a 10% increase in recovered grade. Total cash costs improved by 12% to US\$107 per ounce. Unit total cash costs for the first quarter have been restated to reflect a change in estimating stockpiles. The mine has now achieved a record 245 days without a disabling injury.

The government of Mali has approved the **Yatela**

shareholders' and operator agreements. The construction and mining contracts have been awarded with the construction earthworks having started on schedule. The first gold production is scheduled for June 2001.

Navachab had another good quarter with

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production of 17,600 ounces at a similar level to the previous quarter. Total cash costs improved by 4% to US\$208 per ounce. The mine has had no disabling injuries during the year. The operation retained its NOSA five-star safety rating.

SUMMARY OF OPERATIONS

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The transaction relating to the purchase of an

effective 40% interest in the **Morila** project in Mali from Randgold Resources was completed on 3 July 2000. AngloGold has been appointed the operator of the mine. Construction, which began in 1999, is 70% complete and stockpiling of ore for commissioning is in progress. The first gold pour at Morila is expected during October.

AngloGold and Ashanti announced on 26 June

2000 that they had signed an agreement in respect of the acquisition by AngloGold of a 50% interest in the **Geita** project in Tanzania. The transaction, which is subject to regulatory, governmental, Ashanti shareholder and bank creditor approvals, is expected to be completed by the end of September this year. The two companies have also agreed the terms of a joint venture agreement that will govern how the two partners will jointly operate the Geita project. Geita is currently being commissioned and achieved its first gold pour during June, three months ahead of schedule. Under the current mine plan, annual production is estimated at 500,000 ounces at an operating total cash cost of under US\$180 per ounce. The official opening of the mine is scheduled for 3 August 2000.

NORTH AMERICA

At **Jerritt Canyon** (70%), the second quarter's production, at 57,000 ounces, was some 4% lower than the first quarter. The mill grade was 4% lower than the first quarter. Tonnage processed in the second quarter continued to be affected by wet weather conditions and was approximately 2% higher than the first quarter, but lower than expectations. Production lost during the first half of the year will be recovered in the next six months. Additionally, following the conclusion of an ore purchase agreement with Cortez, production is expected to be further increased by some 30,000 ounces over the rest of the year.

Total cash costs for the second quarter were

US\$199 per ounce, 7% higher than the first quarter, owing to increased underground mining costs and decreased grades.

Production at **Cripple Creek & Victor** (67%,

with a 100% interest in production ounces, subject to contractual obligations by the joint venture partners) was 63,000 ounces, 16% higher than the first quarter. Despite unanticipated expenditure arising from costs incurred to counter the cyanide ban initiative in Colorado and increased diesel fuel prices, total cash costs were US\$193 per ounce,

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some 4% lower than the first quarter.

Phase 3 of the leach pad expansion was 95%

complete at quarter-end. The project will be completed under budget and ten weeks ahead of schedule.

Field exploration work will begin in Alaska and

Canada this summer following completion of two joint venture agreements during the second quarter.

SOUTH AMERICA

Gold production at the South American operations Morro Velho (100%), Serra Grande (50%) and Cerro Vanguardia (46.25%) was marginally higher than the previous quarter at 105,000 ounces. This is attributable to higher volumes of production at Serra Grande and Cerro Vanguardia and improved grade at Cerro Vanguardia and Morro Velho.

Total cash costs for the quarter were 5% lower

than the first quarter at US\$133 per ounce, chiefly because of lower costs at Morro Velho and Cerro Vanguardia and the higher production levels at Serra Grande and Cerro Vanguardia. Capital expenditure was some US\$2 million higher than the previous quarter.

Implementation of the NOSA system at the mining

operations is under way and appears to be yielding positive results: at Cerro Vanguardia the improving trend noted last quarter continues and Serra Grande remains below the Ontario benchmark although Morro Velho has yet to achieve this target.

In Brazil, drilling at the Corrego de Sitio project has

defined a new area of high grade oxide mineralization at Carvoaria Velha. Highly encouraging results have also been obtained in Colombia where AngloGold is in a joint venture with Conquistador Mines.

AUSTRALASIA

Although some residual impacts of the cyclonic rains that disrupted activities during the first quarter continued to be felt in the current quarter, production increased to 123,000 ounces (4% increase on the previous quarter).

Sunrise Dam (100%) lifted production to 49,000

ounces which is 5% up on the previous quarter. However, higher activity levels to replenish ore

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stockpiles that had been depleted during the previous quarter when rain restricted mining, added to total cash operating costs and increased the unit rate to A\$365 (US\$215) per ounce. If the stock build component is excluded from total cash costs, the rate falls to below A\$300 (US\$177) per ounce, which is in line with the mine's performance profile in the longer term. The expansion of the operation, which was approved in April, is proceeding on schedule. The key mining contract has been awarded and mobilisation of the expanded mining fleet has begun. Award of the contract for the upgrade of the plant is imminent, with construction expected to commence in August.

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Production from the **Pine Creek** (100%) operations

increased by 4% to 42,000 ounces. With operations recovering from the record wet season, Union Reefs lifted production by 13% to 29,000 ounces. Notwithstanding this improvement, the mine has continued to contend with low head grades from ore being mined in predominantly cut-back areas of the pit. As a consequence, production has been below expectations and, although total cash costs fell by 7% relative to the previous quarter, they are still high at A\$449 (US\$264) per ounce. Mining has now ceased at Brocks Creek and all processing is from stockpiles. Production for the quarter was 12,000 ounces at a total cash cost of A\$325 (US\$191) per ounce. Site rehabilitation is progressing in accordance with plans, which will see all operations cease during the December quarter of this year.

At **Boddington** (33.3%), production of just under

20,000 ounces was slightly less than the previous period. The oxide mine is now in the final phase of its life and, with ore being sourced from low-grade remnant ore blocks and stockpiles, head grades have

been low, resulting in a 10% increase in total cash costs to A\$385 (US\$227) per ounce. New resource and reserve estimates have been made for the Boddington Expansion Project (Wandoo). The resource now totals 720 million tonnes at 0.84 grams/tonne gold and 0.11% copper for 19.7 million ounces of gold (up 28%). The reserve totals 390 million tonnes at 0.87 grams/tonne gold and 0.12% copper for 10.9 million ounces of gold. The expansion feasibility study is progressing rapidly with completion of the full feasibility anticipated late in the third quarter.

Although the **Tanami** mine (40%) continued to feel

the impact of the heavy rain during the March quarter, production still increased in the June quarter by 21% (to 12,000 ounces) and total cash costs were reduced by 12% to A\$449 (US\$264) per ounce.

Field exploration activities resumed during the

quarter. The most encouraging results have been obtained from drilling on the Coyote discovery in the Tanami Desert which remains open at depth and along strike.

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The second quarter saw the gold market considerably quieter than in the first three months of the year. The market opened under pressure from disappointing long positions, but physical demand once again steadied the price at around \$270 per ounce and allowed the market to regroup. The gold price closed the quarter in the high \$280s, and the average price for the quarter was \$280 per ounce, compared with \$290 in the first quarter.

By contrast, the currency market saw considerable

action. After weakening by almost 8% against a strong US dollar during the first quarter of the year, the rand lost a further 10% early in the second quarter to touch a record low of almost R7.20 to the dollar before recovering to close at around R6.80. The average of R6.87 for the quarter compares with the first quarter average of R6.30 to the dollar. The South African spot price of gold averaged R61,830 per kilogram for the period compared with R58,750 for the previous quarter.

The physical markets for gold presented no

surprises during this quarter. Demand in the major markets remained healthy, allowing for seasonally quiet periods in the developed markets, and the pre-monsoon lull in India.

On the supply side, the Swiss National Bank

commenced their planned sales of reserves without any particular negative reaction by the market, reflecting the degree to which official selling in terms of the Washington Agreement is accepted by market participants as an integral part of our market today. The ongoing sales of gold by the United Kingdom remain an anomaly in this respect, because of the method of selling by fixed auction into a traded market. This has the effect of requiring the market to absorb the metal in a manner at variance with otherwise effective market conventions.

Notwithstanding the early weakness in the gold

price, the quarter gave clear signals of underlying support levels for gold in the market. The market has consistently held up against the pressures of short selling at around US\$270 per ounce and has consistently managed to regroup above US\$280 per ounce. This support level underlines the importance of healthy and reliable physical demand for the metal. The positive impact of this support has been clear for some time, although market turmoil last year perhaps concealed the full value of physical demand for some months in 1999.

Combined with the steady physical support, lower

levels of speculative trading in gold this past quarter have contributed to a tighter trading range than has been seen for some time. The withdrawal of certain managed funds from the market has been a significant element in the reduced levels of speculative activity. Looking further forward, as long as physical demand continues to provide floor price support, there is likely to be greater potential for gold on the upside than on the downside. With limited fund selling and little likelihood of any recurrence of the large incremental hedge sales by some gold producers in 1999, there is probably substantially less liquidity on the upside, and sustained buying would be unlikely to meet the resistance of heavy selling that has occurred in recent years.

The AngloGold open hedge position as at the end

of June 2000 is shown overleaf. The net exposure in the hedge reflects some new hedge cover entered into for the Yatela, Morila and Geita projects, and a higher quarter-end spot price (\$288 per ounce against \$279 at the end of March) off which the hedge delta tonnage is calculated.

GOLD MARKET

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NET DELTA OPEN HEDGE POSITION AS AT 30 JUNE 2000

As at 30 June 2000, the group had outstanding the following net forward pricing commitments against future production. A portion of these sales consists of US dollar-priced contracts which have been sold to rand prices at average annual forward rand values based on a spot rand/dollar rate of 6.78 available on 30 June 2000.

Kilograms

Forward price

Forward price

Ounces

sold

rand per kg

US\$ per oz

sold (000)

12 months ending

31 December 2000

90,820

66,082

297

2,920

2001

102,447

75,099

327

3,294

2002

87,131

82,384

339

2,801

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2003

57,189

88,099

339

1,839

2004

32,767

95,343

342

1,053

January 2005 December 2009

107,614

121,530

350

3,460

Total

477,968

88,111

331

15,367

The marked to market value of all hedge transactions making up the hedge positions in the above t

R7.5 million (US\$1.1 million) as at 30 June 2000. The value was based on a gold price of US\$288 p
exchange rates of R/US\$ 6.78 and US\$/AU\$ 0.60 and the prevailing market interest rates and volati
time.

As at 26 July 2000, the marked to market value of the hedge book was R713 million (US\$102 million

on a gold price of US\$279 per ounce and exchange rates of R/US\$6.97 and US\$/AU\$0.59 and the preva
market interest rates and volatilities at the time.

GOLD MARKET

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ANGLOGOLD HEDGE POSITION AS AT 30 JUNE 2000

Year

2000

2001

2002

2003

2004

20052009

Total

DOLLAR GOLD

Forward Contracts

Amount (kg)

72,742

43,941

31,271

27,316

18,399

68,454

262,123

US\$ per oz

\$287

\$328

\$330

\$336

\$338

\$351

\$324

Put Options Purchased

Amount (kg)

2,177

3,110

3,110

4,977

1,866

15,240

US\$ per oz

\$327

\$396

\$407

\$362

\$433

\$382

*Delta (kg)

1,607

2,942

2,744

2,954

1,456

11,703

Put Options Sold

Amount (kg)

11,975

11,975

US\$ per oz

\$283

\$283

*Delta (kg)

4,207

4,207

Call Options Purchased

Amount (kg)

16,174

1,555

17,729

US\$ per oz

\$334

\$350

\$335

*Delta (kg)

594

360

954

Call Options Sold

Amount (kg)

27,358

8,731

11,885

10,463

3,303

3,938

65,678

US\$ per oz

\$304

\$357

\$373

\$372

\$342

\$347

\$339

*Delta (kg)

11,496

1,962

3,198

3,800

2,017

2,743

25,216

RAND GOLD

Forward Contracts

Amount (kg)

104

36,530

33,787

10,635

6,427

15,879

103,362

Rand per kg

R2,044,676

R75,067

R80,159

R84,202

R88,942

R133,729

R89,530

Put Options Purchased

Amount (kg)

622

1,244

1,866

Rand per kg

R69,059

R75,522

R73,368

*Delta (kg)

467

855

1,322

Put Options Sold

Amount (kg)

775

775

Rand per kg

R60,131

R60,131

*Delta (kg)

81

81

Call Options Purchased

Amount (kg)

3,885

3,885

Rand per kg

R62,443

R62,443

*Delta (kg)

2,483

2,483

Call Options Sold

Amount (kg)

12,913

18,214

14,357

4,519

1,875

4,994

56,872

Rand per kg

R68,629

R78,116

R87,002

R93,765

R93,602

R113,695

R83,083

*Delta (kg)

1,764

4,867

4,790

1,941

1,358

3,406

18,126

AU DOLLAR GOLD

Forward Contracts

Amount (kg)

10,264

12,106

12,597

10,731

3,110

36,391

85,199

AU\$ per oz

AU\$510

AU\$550

AU\$623

AU\$570

AU\$532

AU\$612

AU\$584

Call Options Purchased

Amount (kg)

4,043

4,121

6,687

778

36,391

52,020

AU\$ per oz

AU\$705

AU\$717

AU\$728

AU\$703

AU\$686

AU\$696

*Delta (kg)

260

396

1,256

188

19,259

21,359

RAND DOLLAR (000)

Forward Contracts

Amount (US\$)

230,414

20,000

20,000

270,414

ZAR per US\$

R6.59

R6.14

R6.48

R6.55

Put Options Purchased

Amount (US\$)

77,500

20,000

97,500

ZAR per US\$

R6.71

R6.90

R6.75

*Delta (US\$)

27,595

8,532

36,127

Put Options Sold

Amount (US\$)

50,000

50,000

ZAR per US\$

R6.46

R6.46

*Delta (US\$)

12,008

12,008

Call Options Purchased

Amount (US\$)

5,030

10,470

5,450

20,950

ZAR per US\$

R5.85

R6.15

R6.48

R6.16

*Delta (US\$)

4,918

9,150

4,454

18,522

Call Options Sold

Amount (US\$)

156,500

45,670

33,450

8,000

243,620

ZAR per US\$

R6.80

R6.81

R7.06

R6.94

R6.84

*Delta (US\$)

82,032

27,753

21,942

6,536

138,263

*The delta position indicated above reflects the nominal amount of the option multiplied by the m
exercised. This is calculated using the Black and Scholes option formula with the ruling market p
30 June 2000.

7

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1.

The results included herein for the quarter and six months ended 30 June 2000, which are unaudited, have been prepared using accounting policies which are in accordance with the standards issued by the International Accounting Standards Committee and the South African Institute of Chartered Accountants. Where appropriate, comparative figures have been restated.

2.

During the quarter 18,400 ordinary shares were allotted in terms of the Share Incentive Scheme, thereby increasing the number of ordinary shares in issue at 30 June 2000 to 107,014,687.

3.

Last quarter it was reported that AngloGold had entered into a non-binding heads of agreement for the acquisition of a 50% joint venture interest in the Geita project in Tanzania from Ashanti Goldfields Limited (Ashanti). On 26 June 2000 it was announced that the formal agreement had been signed with Ashanti. The transaction, which is subject to regulatory and governmental approvals as well as Ashanti shareholders' and bank creditor ratifications, is expected to be completed by the end of September 2000.

4.

The agreement for the previously announced purchase from Randgold Resources Limited of a 40% interest in the Morila gold mining project in Mali was signed on 29 May 2000 and payment of the purchase price of US\$132 million was effected on 3 July 2000.

5.

An agreement for a revolving credit facility of US\$120 million was concluded with Credit Agricole on 28 June 2000. The facility is intended for general corporate purposes, including overseas investments, and has been approved by the South African Reserve Bank.

6.

Earnings per share have been calculated using the weighted average number of ordinary shares in issue during the period.

7.

Orders placed and outstanding on capital contracts as at 30 June 2000 totalled R126.9 million, equivalent to US\$18.7 million at the rate of exchange ruling on that date.

8.

Dividend

The directors have today declared Interim Dividend No. 88 of 750 (1999: 900) South African cents per ordinary share for the six months ended 30 June 2000. Payment details are as follows:

To registered holders of ordinary shares

**South African and
United Kingdom**

Australian

share registers

share register

2000

2000

Ex-dividend date

Monday, 14 August

Monday, 7 August

Last day to register for dividend and for change
of address or dividend instruction

Friday, 11 August

Not applicable

Record date

Friday, 11 August

Friday, 11 August

Registers closed

from

Saturday, 12 August

Not applicable

to (inclusive)

Saturday, 19 August

Not applicable

Currency conversion date

Monday, 14 August

Monday, 14 August

for UK pounds

for Australian dollars

Dividend cheques posted

Thursday, 21 September

Thursday, 21 September

Payment date of dividend

Friday, 22 September

Friday, 22 September

NOTES

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To holders of American Depositary Shares

(Each American Depositary Share (ADS) represents one-half of an ordinary share)

2000

Ex-dividend on New York Stock Exchange

Wednesday, 9 August

Record date

Friday, 11 August

Approximate date for currency conversion into US dollars

Friday, 22 September

Approximate payment date of dividend

Monday, 2 October

For illustrative purposes, the dividend payable on an ADS was equivalent to 53.89 US cents at the exchange ruling on Tuesday, 25 July 2000. This compares with the interim dividend of 74.07 US cents per ADS paid on 4 October 1999.

9.

Additional information to be disclosed to the Australian Stock Exchange in terms of the requirements of that Exchange, will be made available on the Internet and in printed format from the investor relations contacts, whose details, along with the website address, appear at the end of this document.

By order of the Board

N F OPPENHEIMER

R M GODSELL

Chairman

Chief Executive Officer

26 July 2000

GROUP OPERATING RESULTS

Issued Capital:

107,014,687 ordinary shares of 50 cents each

2,000,000 A redeemable preference shares

778,896 B redeemable preference shares

All the preference shares are held by a wholly owned subsidiary company

Statistics are shown in metric units and financial figures in South African rand.

Quarter

Quarter

Six months

Six months

ended

ended

ended

ended

June

March

June

June

2000

2000

2000

1999

GOLD

UNDERGROUND OPERATIONS

Tonnes milled

- reef

- 000

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5,354

5,118

10,472

10,696

- waste

48

76

124

312

- total

5,402

5,194

10,596

11,008

Yield

- reef

- g/t

7.92

8.17

8.04

8.25

- waste

0.53

0.69

0.63

0.90

- average

7.85

8.06

7.95

8.04

Gold produced

- reef

- kg

42,394

41,800

84,194

88,253

- waste

26

52

78

280

- total

42,420

41,852

84,272

88,533

PRODUCTIVITY

g/employee

- target

207

205

206

220

- actual

192

186

189

208

SURFACE AND DUMP RECLAMATION

Tonnes treated

- 000

13,482

12,356

25,839

27,752

Yield

- g/t

0.30

0.32

0.31

0.29

Gold produced

- kg

4,069

3,932

8,001

7,933

OPEN-PIT OPERATIONS

Tonnes mined

- 000

12,545

11,822

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24,367

24,284

Stripping ratio

- t (mined-treated)

/t treated

1.20

1.04

1.12

2.61

Tonnes treated

- 000

5,694

5,799

11,493

6,723

Yield

- g/t

1.66

1.50

1.58

1.59

Gold produced

- kg

9,468

8,725

18,193

10,684

TOTAL

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Gold produced

- kg

55,957

54,509

110,466

107,150

Revenue - R/kg sold

- (excluding accelerated hedge)

65,741

63,704

64,729

61,187

- (including accelerated hedge)

66,192

63,986

65,096

61,398

Total cash costs

- R/kg produced

45,745

44,569

45,165

41,031

Total production costs

- R/kg produced

52,737

51,022

51,891

46,753

CAPITAL EXPENDITURE

- mining direct

333.6

254.7

588.3

497.9

- other

25.6

25.3

50.9

60.5

- recoupments

(3.6)

(6.4)

(10.0)

-

Net capital expenditure

355.6

273.6

629.2

558.4

10

GROUP OPERATING RESULTS

Issued Capital:

107,014,687 ordinary shares of 50 cents each

2,000,000 A redeemable preference shares

778,896 B redeemable preference shares

All the preference shares are held by a wholly owned subsidiary company

Statistics are shown in imperial units and financial figures in US dollars.

Quarter

Quarter

Six months

Six months

ended

ended

ended

ended

June

March

June

June

2000

2000

2000

1999

GOLD

UNDERGROUND OPERATIONS

Tons milled

- reef

- 000

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5,902

5,641

11,543

11,790

- waste

53

83

136

343

- total

5,955

5,724

11,679

12,133

Yield

- reef

- oz/t

0.231

0.238

0.235

0.241

- waste

0.019

0.012

0.015

0.026

- average

0.229

0.235

0.232

0.235

Gold produced

- reef

- oz 000

1,363

1,344

2,707

2,838

- waste

1

1

2

9

- total

1,364

1,345

2,709

2,847

PRODUCTIVITY

oz/employee

- target

6.66

6.60

6.63

7.08

- actual

6.16

5.99

6.07

6.69

SURFACE AND DUMP RECLAMATION

Tons treated

- 000

14,862

13,621

28,482

30,591

Yield

- oz/t

0.009

0.009

0.009

0.008

Gold produced

- oz 000

131

126

257

254

OPEN-PIT OPERATIONS

Tons mined

- 000

13,829

13,031

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26,860

26,769

Stripping ratio

- t (mined-treated)

/t treated

1.20

1.04

1.12

2.61

Tons treated

- 000

6,277

6,392

12,668

7,410

Yield

- oz/t

0.05

0.044

0.046

0.046

Gold produced

- oz 000

304

281

585

344

TOTAL

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Gold produced

- oz 000

1,799

1,752

3,551

3,445

Revenue - \$/oz sold

- (excluding accelerated hedge)

298

314

306

311

- (including accelerated hedge)

300

315

308

312

Total cash costs

- \$/ounce produced

207

219

214

209

Total production costs

- \$/ounce produced

239

251

245

238

Rand/US Dollar average exchange rate

6.87

6.31

6.58

6.11

CAPITAL EXPENDITURE

- mining direct

48.6

40.3

88.9

81.4

- other

3.7

4.0

7.7

9.9

- recoupments

(0.5)

(1.0)

(1.5)

-

Net capital expenditure

51.8

43.3

95.1

91.3

11

***GOUP INCOME STATEMENT**

Quarter

Quarter

Six months

Six months

ended

ended

ended

ended

June

March

June

June

SA Rand million

2000

2000

2000

1999

Turnover

3,802.3

3,646.0

7,448.3

6,744.9

Gold revenue

3,734.5

3,568.5

7,303.0

6,671.4

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Normal

3,709.4

3,553.0

7,262.4

6,648.8

Accelerated hedge

25.1

15.5

40.6

22.6

Cost of sales

2,913.6

2,819.9

5,733.5

5,106.2

Cash operating costs

2,558.1

2,417.8

4,975.9

4,430.2

Other cash costs

24.9

32.0

56.9

19.1

Total cash costs

2,583.0

2,449.8

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5,032.8

4,449.3

Retrenchment costs

25.1

15.5

40.6

22.6

Rehabilitation and other non cash-costs

3.4

13.1

16.5

27.7

Production costs

2,611.5

2,478.4

5,089.9

4,499.6

Amortisation of mining assets

377.3

335.5

712.8

592.6

Total production costs

2,988.8

2,813.9

5,802.7

5,092.2

Inventory change

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(75.2)

6.0

(69.2)

14.0

Operating profit

820.9

748.6

1,569.5

1,565.2

Corporate administration and other expenses

32.3

40.9

73.2

89.3

Exchange gain on transactions other than sales

0.4

9.9

10.3

4.6

Marketing development costs

25.5

20.3

45.8

45.1

Research and development

11.7

9.3

21.0

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18.4

Exploration costs

54.1

71.1

125.2

114.5

Profit from operations

697.7

616.9

1,314.6

1,302.5

Interest paid

97.3

117.3

214.6

121.7

Unwinding of decommissioning obligation

(4.1)

4.8

0.7

9.1

Interest receivable

41.1

108.3

149.4

187.2

Growth in AngloGold Environmental Rehabilitation Trust

4.6

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4.6

9.2

9.9

Income from associates

10.7

7.7

18.4

43.2

Dividends received

-

-

-

2.0

Profit (loss) on sale of mining assets

0.9

(1.4)

(0.5)

-

Profit on ordinary activities before taxation

661.8

614.0

1,275.8

1,414.0

Taxation

195.7

138.4

334.1

(41.5)

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Normal taxation

155.0

149.5

304.5

386.2

Deferred taxation

- current

43.4

(12.0)

31.4

32.2

- rate change

(2.7)

0.9

(1.8)

(459.9)

Profit on ordinary activities after taxation

466.1

475.6

941.7

1,455.5

Profit on sale of associate

-

-

-

543.2

Amortisation of goodwill

33.5

30.4

63.9

357.6

Minority interest

8.4

15.9

24.3

12.2

Profit attributable to ordinary shareholders

424.2

429.3

853.5

1,628.9

Headline earnings

The basic earnings have been adjusted by the following

to arrive at headline earnings:

Basic earnings

424.2

429.3

853.5

1,628.9

Less: Profit on sale of associate

-

-

-

543.2

Add: Amortisation of goodwill

33.5

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30.4

63.9

357.6

Headline earnings

457.7

459.7

917.4

1,443.3

Add : Deferred taxation rate change

(2.7)

0.9

(1.8)

(459.9)

Headline earnings before deferred taxation rate change

455.0

460.6

915.6

983.4

Earnings per ordinary share - cents

- Basic

397

402

799

1,665

- Headline

429

431

859

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1,475

- Headline before deferred taxation rate change

426

431

858

1,005

Dividends

- Rm

802.6

880.8

- cents per share

750

900

"The results have been prepared in accordance with International Accounting Standards."

12

GROUP INCOME STATEMENT

Quarter

Quarter

Six months

Six months

ended

ended

ended

ended

June

March

June

June

US Dollar million

2000

2000

2000

1999

Turnover

553.6

576.5

1,130.1

1,103.3

Gold revenue

543.8

564.4

1,108.2

1,091.2

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Normal

540.1

562.0

1,102.1

1,087.5

Accelerated hedge

3.7

2.4

6.1

3.7

Cost of sales

424.6

446.7

871.3

835.1

Cash operating costs

372.8

383.1

755.9

724.6

Other cash costs

3.6

5.0

8.6

3.1

Total cash costs

376.4

388.1

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764.5

727.7

Retrenchment costs

3.7

2.4

6.1

3.7

Rehabilitation and other non-cash costs

0.5

2.1

2.6

4.5

Production costs

380.6

392.6

773.2

735.9

Amortisation of mining assets

54.9

53.3

108.2

96.9

Total production costs

435.5

445.9

881.4

832.8

Inventory change

(10.9)

0.8

(10.1)

2.3

Operating profit

119.2

117.7

236.9

256.1

Corporate administration and other expenses

4.7

6.7

11.4

14.7

Exchange gain on transactions other than sales

-

1.5

1.5

0.8

Marketing development costs

3.7

3.3

7.0

7.4

Research and development

1.7

1.5

3.2

3.0

Exploration costs

7.9

11.1

19.0

18.7

Profit from operations

101.2

96.6

197.8

213.1

Interest paid

14.2

18.5

32.7

19.9

Unwinding of decommissioning obligation

(0.6)

0.8

0.2

1.5

Interest receivable

5.9

17.1

23.0

30.6

Growth in AngloGold Environmental Rehabilitation Trust

0.7

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0.7

1.4

1.6

Income from associates

1.6

1.1

2.7

7.1

Dividends received

-

-

-

0.3

Profit (loss) on sale of mining assets

0.1

(0.2)

(0.1)

-

Profit on ordinary activities before taxation

95.9

96.0

191.9

231.3

Taxation

28.5

22.1

50.6

(6.9)

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Normal taxation

22.6

23.7

46.3

63.2

Deferred taxation

- current

6.3

(1.8)

4.5

5.3

- rate change

(0.4)

0.2

(0.2)

(75.4)

Profit on ordinary activities after taxation

67.4

73.9

141.3

238.2

Profit on sale of associate

-

-

-

88.7

Amortisation of goodwill

4.9

4.8

9.7

58.6

Minority interest

1.2

2.6

3.8

2.0

Profit attributable to ordinary shareholders

61.3

66.5

127.8

266.3

Headline earnings

The basic earnings have been adjusted by the following

to arrive at headline earnings:

Basic earnings

61.3

66.5

127.8

266.3

Less: Profit on sale of associate

-

-

-

88.7

Add: Amortisation of goodwill

4.9

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4.8

9.7

58.6

Headline earnings

66.2

71.3

137.5

236.2

Add : Deferred taxation rate change

(0.4)

0.2

(0.2)

(75.4)

Headline earnings before deferred taxation rate change

65.8

71.5

137.3

160.8

Earnings per ordinary share - cents

- Basic

57

62

120

272

- Headline

62

67

129

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241

- Headline before deferred taxation rate change

62

67

129

164

Dividends

- \$m

118.1

145.9

- cents per share

110

149

"The results have been prepared in accordance with International Accounting Standards."

13

June 2000

June 1999

March 2000

US Dollar million

June 2000

SA Rand million

GROUP BALANCE SHEET

March 2000

June 1999

ASSETS

Non-current assets

Mining assets

2,434.6

2,637.2

2,562.1

17,409.7

14,694.6

17,207.5

Goodwill

144.5

285.3

276.6

1,879.7

872.4

1,861.4

Investments in associates

13.2

12.4

12.4

84.1

79.5

81.2

Other investments

9.4

7.3

6.3

42.8

56.8

47.4

AngloGold Environmental Rehabilitation Trust

38.9

42.7

41.6

282.9

234.6

278.3

Long-term loans - unsecured

58.8

53.8

46.9

318.4

354.9

351.1

2,699.4

3,038.7

2,945.9

20,017.6

16,292.8

19,826.9

Current assets

Inventories

173.1

181.4

196.1

1,332.7

1,044.9

1,183.6

Trade and other receivables

165.7

222.2

235.0

1,596.5

1,000.4

1,450.1

Current portion of loans advanced

21.2

23.2

18.3

124.0

127.7

151.6

Cash and cash equivalents

484.3

351.0

310.6

2,110.4

2,923.0

2,290.6

844.3

777.8

760.0

5,163.6

5,096.0

5,075.9

Total assets

3,543.7

3,816.5

3,705.9

25,181.2

21,388.8

24,902.8

EQUITY AND LIABILITIES

Capital and reserves

Share capital and premium

872.9

1,220.4

1,167.7

7,934.6

5,268.8

7,963.5

Non-distributable reserve

25.6

39.1

35.0

237.6

154.9

255.8

Retained earnings

544.1

412.5

460.1

3,126.5

3,284.0

2,691.3

Shareholders' equity

1,442.6

1,672.0

1,662.8

11,298.7

8,707.7

10,910.6

Minority interests

28.2

27.5

27.2

184.6

170.2

179.2

1,470.8

1,699.5

1,690.0

11,483.3

8,877.9

11,089.8

Non-current liabilities

Borrowings

714.3

670.2

649.8

4,415.4

4,311.3

4,373.0

Debentures

16.6

18.5

17.8

120.7

99.9

120.7

Provisions

309.1

320.2

309.4

2,102.6

1,865.8

2,089.4

Deferred taxation

664.8

644.5

632.2

4,295.8

4,012.3

4,205.1

1,704.8

1,653.4

1,609.2

10,934.5

10,289.3

10,788.2

Current liabilities

Trade and other payables

219.0

267.8

262.1

1,780.9

1,321.8

1,747.3

Current portion of borrowings

94.0

121.7

115.0

781.4

567.3

794.0

Taxation

55.1

74.1

29.6

201.1

332.5

483.5

368.1

463.6

406.7

2,763.4

2,221.6

3,024.8

Total equity and liabilities

3,543.7

3,816.5

3,705.9

25,181.2

21,388.8

24,902.8

"The results have been prepared in accordance with International Accounting Standards."

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Six months

ended

June

1999

Six months

ended

June

2000

Quarter

ended

June

2000

Quarter

ended

June

2000

Six months

ended

June

2000

Six months

ended

June

1999

US Dollar million

SA Rand million

GROUP CASH FLOW STATEMENT

Cash flows from operating activities

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279.1

236.4

118.5

816.5

1,569.0

1,706.5

Cash generated from operations

(19.9)

(32.7)

(14.2)

(97.3)

(214.6)

(121.7)

Interest paid

30.6

23.0

5.9

41.1

149.4

187.2

Interest received

1.6

1.4

0.7

4.6

9.2

9.9

Growth in AngloGold Environmental Rehabilitation Trust

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5.7

1.1

0.6

4.3

7.5

34.8

Dividends received from associates

0.3

-

-

-

-

2.0

Dividends received

(272.1)

(178.5)

-

-

(1,178.1)

(1,663.6)

Dividends paid

(67.1)

(74.4)

(63.7)

(437.4)

(489.3)

(410.1)

Mining and normal taxation paid

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(41.8)

(23.7)

47.8

331.8

(146.9)

(255.0)

Net cash (outflow) / inflow from operating activities

Cash flows from investing activities

(91.3)

(96.6)

(52.3)

(359.2)

(639.2)

(558.4)

Capital expenditure

-

1.5

0.5

3.6

10.0

-

Recoupments from sale of mining assets

-

(0.2)

(0.2)

(1.2)

(1.2)

-

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Investments acquired

(459.2)

-

-

-

-

(2,840.8)

Acquisition of subsidiaries

215.3

1.2

1.2

7.9

7.9

1,316.4

Proceeds from sale of investments

(335.2)

(94.1)

(50.8)

(348.9)

(622.5)

(2,082.8)

Net cash outflow from investing activities

Cash flows from financing activities

0.5

1.5

0.5

3.6

10.0

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2.9

Proceeds from issue of share capital

(0.3)

(2.7)

(2.6)

(17.7)

(17.8)

(1.8)

Share issue expenses

505.5

-

-

-

-

3,090.4

Proceeds from borrowings

(32.1)

(45.8)

(41.5)

(285.4)

(301.4)

(196.1)

Repayment of borrowings

-

(3.8)

(3.1)

(21.1)

(24.7)

-

Loans advanced

16.1

18.6

16.9

116.2

122.1

98.4

Repayment of loans advanced

489.7

(32.2)

(29.8)

(204.4)

(211.8)

2,993.8

Net cash (outflow) / inflow from financing activities

112.7

(150.0)

(32.8)

Net (decrease) / increase in cash and cash equivalents

(221.5)

(981.2)

656.0

118.0

(31.9)

(7.6)

41.3

60.6

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775.2

Translation adjustment

253.6

492.5

351.0

2,290.6

3,031.0

1,491.8

Opening cash and cash equivalents

484.3

310.6

310.6

Closing cash and cash equivalents

2,110.4

2,110.4

2,923.0

Note to the Cash Flow Statement

Cash generated from operations

231.3

191.9

95.9

661.8

1,275.8

1,414.0

Profit on ordinary activities before taxation

Adjusted for:

4.5

2.6

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0.5

3.4

16.5

27.7

Non-cash movements

96.9

108.2

54.9

377.3

712.8

592.6

Amortisation of mining assets

19.9

32.7

14.2

97.3

214.6

121.7

Interest paid

1.5

0.2

(0.6)

(4.1)

0.7

9.1

Unwinding of decommissioning obligation

(30.6)

(23.0)

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(5.9)

(41.1)

(149.4)

(187.2)

Interest receivable

(1.6)

(1.4)

(0.7)

(4.6)

(9.2)

(9.9)

Growth in AngloGold Environmental Rehabilitation Trust

(7.1)

(2.7)

(1.6)

(10.7)

(18.4)

(43.2)

Income from associates

(0.3)

-

-

-

-

(2.0)

Dividends received

-

0.1

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(0.1)

(0.9)

0.5

-

(Profit) loss on sale of mining assets

(35.4)

(72.2)

(38.1)

(261.9)

(474.9)

(216.3)

Movement in working capital

279.1

236.4

118.5

816.5

1,569.0

1,706.5

The following analyses the movement in working capital:

4.8

(24.9)

(21.7)

(149.1)

(163.7)

29.1

(Increase) decrease in inventories

16.9

(12.5)

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(21.3)

(146.4)

(82.1)

103.5

(Increase) decrease in trade and other receivables

(57.1)

(34.8)

4.9

33.6

(229.1)

(348.9)

Decrease in trade and other payables

(35.4)

(72.2)

(38.1)

(261.9)

(474.9)

(216.3)

"The results have been prepared in accordance with International Accounting Standards."

15

KEY OPERATING RESULTS

PER REGION

Yield - g/t

Gold produced - kg

SA Rand / Metric

Quarter

ended

June

2000

Quarter

ended

March

2000

Six months

ended

June

2000

Quarter

ended

June

2000

Quarter

ended

March

2000

Six months

ended

June

2000

SOUTH AFRICAN REGION

VAAL RIVER

12.25

11.20

11.75

Great Nologwa Mine

7,646

6,449

14,095

6.99

7.22

7.10

Kopanang Mine

3,893

3,820

7,713

4.75

4.69

4.72

Tau Lekoa Mine

2,398

2,215

4,613

0.50

0.60

0.54

Surface Operations

691

675

1,366

ERGO

0.23

0.24

0.24

Ergo

2,580

2,506

5,086

FREE STATE

7.07

6.84

6.95

Bambanani Mine

3,388

3,639

7,027

8.10

7.19

7.64

Tshepong Mine

2,614

2,344

4,958

7.37

7.44

7.41

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Matjhabeng Mine

3,030

3,166

6,196

0.85

1.08

0.95

Surface Operations

706

649

1,355

4.91

5.50

5.20

Joel Mine

1,626

1,776

3,402

WEST WITS

11.20

10.84

11.03

TauTona Mine

4,778

4,136

8,914

7.99

8.21

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8.10

Savuka Mine

2,046

2,021

4,067

7.10

10.48

8.68

Mponeng Mine

3,003

3,921

6,924

6.37

7.18

6.76

Elandsrand Mine

2,848

3,022

5,870

6.66

7.38

7.02

Deelkraal Mine

1,302

1,432

2,734

0.61

0.68

0.64

Surface Operations

92

103

195

AFRICAN REGION

1.80

1.61

1.70

Navachab

548

544

1,092

3.82

3.52

3.67

Sadiola - Attributable 38%

1,931

1,648

3,579

NORTH AMERICAN REGION

0.84

0.65

0.74

Cripple Creek & Victor J.V.

1,968

1,695

3,663

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12.90

15.15

13.96

Jerritt Canyon J.V. - Attributable 70%

1,773

1,839

3,612

SOUTH AMERICAN REGION

6.33

6.89

6.59

Morro Velho

1,445

1,451

2,896

8.03

8.26

8.14

Serra Grande - Attributable 50%

752

747

1,499

11.74

11.52

11.63

Cerro Vanguardia - Attributable 46.25%

1,079

1,051

2,130

AUSTRALASIAN REGION

3.26

3.47

3.36

Sunrise Dam

1,523

1,453

2,976

0.80

0.83

0.81

Boddington - Attributable 33.33%

611

628

1,239

2.40

2.60

2.49

Tanami - Attributable 40%

374

309

683

1.28