VERISIGN INC/CA
Form 4
August 03, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ULAM JAMES M

(Last) (First) (Middle)

487 EAST MIDDLEFIELD ROAD

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP, Gen. Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/02/2006		M		600	A	$ 0	13,432	D	
Common Stock	08/02/2006		F (1)		214	D	$ 17.72	13,218	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Restricted Stock Unit (RSU)	$ 0	08/02/2006		M			600	08/02/2006 (2)	08/02/2009	Common Stock	6
Incentive Stock Option (right to buy)	$ 149.25							06/23/2001 (3)	06/23/2007	Common Stock	2,
Non-Qualified Stock Option (right to buy)	$ 10.08							05/24/2003 (4)	05/24/2009	Common Stock	51
Non-Qualified Stock Option (right to buy)	$ 12.88							11/11/2003 (5)	08/11/2013	Common Stock	35
Non-Qualified Stock Option (right to buy)	$ 22.71							02/21/2003 (4)	02/21/2009	Common Stock	36
Non-Qualified Stock Option (right to buy)	$ 26.4							08/02/2006 (6)	08/02/2012	Common Stock	54
Non-Qualified Stock Option (right to buy)	$ 26.53							11/03/2005 (7)	11/03/2011	Common Stock	45
Non-Qualified Stock Option (right to buy)	$ 34.16							09/06/2002 (8)	09/06/2008	Common Stock	52
Non-Qualified Stock Option (right to buy)	$ 34.438							03/15/2001 (9)	03/15/2008	Common Stock	12
Non-Qualified Stock Option (right to buy)	$ 42.791							04/20/2000 (10)	04/20/2004	Common Stock	1,
	$ 74.188							12/29/2001 (11)	12/29/2007		30

Non-Qualified Stock Option (right to buy)					Common Stock	
Non-Qualified Stock Option (right to buy)	$ 149.25		06/23/2001[(12)]	06/23/2007	Common Stock	32

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ULAM JAMES M 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			SVP, Gen. Counsel & Secretary	

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: James M. Ulam	08/03/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition of shares exempt under Rule 16b-3 as payment of tax liability to Company by delivery or withholding securities incident to vesting of restricted stock award.

(2) On 08/02/2005, Reporting Person was awarded restricted stock units (RSUs). Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested. Ten percent (10%) of the total RSUs granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total RSUs granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total RSUs granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total RSUs granted vest and become exercisable on the fourth anniversary of the date of grant.

(3) 447 options vest and become exercisable on June 23, 2001, 223 options vest and become exercisable on December 23, 2001 and thereafter with respect to 6.25% of the shares each quarter.

(4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

(5) Are exercisable as to 6.25% of the shares each quarter from the date of grant.

(6) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

(7) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.

(8) Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter

(9) Fifty percent (50%) of the total options granted on March 15, 2001 vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter.

(10) 1,935 options are exercisable immediately, 3,870 options vest and become exercisable on April 21, 2001, and an additional 2,580 options vest and become exercisable on April 21, 2002 and April 21, 2003, respectively.

(11)

Twenty-five percent (25%) of the total options granted on December 29, 2000 vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter.

(12) 8,303 options vest and become exercisable on June 23, 2001, 4,152 options vest and become exercisable on December 23, 2001 and thereafter with respect to 6.25% of the shares each quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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