VERISIGN INC/CA

Form 4

August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Estimated average

burden hours per

See Instruction 1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

KRIENS SCOTT

2. Issuer Name and Ticker or Trading
Symbol

VERISIGN INC/CA [VRSN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Zip)

__X__ Director _____ 10% Owner
____ Officer (give title _____ Other (specify below)

487 EAST MIDDLEFIELD ROAD
(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

08/01/2006

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MOUNTAIN VIEW, CA 94043

(State)

1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 4) Following (Instr. 4) Reported

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price (Instr.)

Common Stock Stock Stock Kriens 80,000 I 1996 Trust

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of corDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Option (right to buy)	\$ 17.94	08/01/2006		A	17,600	08/01/2007(2)	08/01/2013	Common Stock
Restricted Stock Unit (RSU)	\$ 0	08/01/2006		A	6,100	08/01/2007(3)	08/01/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.488					04/02/2003(4)	01/02/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.59					04/07/2004(4)	01/07/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.56					04/03/2006(4)	01/03/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 32.56					04/03/2005(4)	01/03/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 38.06					04/02/2002(4)	01/02/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 61.813					04/02/2001(4)	01/02/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
KRIENS SCOTT					
487 EAST MIDDLEFIELD ROAD	X				
MOUNTAIN VIEW, CA 94043					

Reporting Owners 2

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Scott G.	08/03/200
Kriens	00/03/200

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Form of ownership originally designated as being "Direct" when in fact it should have been designated as "Indirect," with nature of indirect beneficial ownership being the Kriens 1996 Trust, as now corrected by this amended Form 3.
- (2) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
 - On 08/01/2006, Reporting Person was awarded restricted stock units (RSUs). Each RSU represents a contingent right to receive one (1)
- (3) share of VeriSign common stock once vested. Twenty-five percent (25%) of the grant vests over four years on the anniversary of the date of grant, subject to necessary withholding for applicable taxes.
- (4) Are exercisable as to 6.25% of the shares each quarter after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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