

CITRIX SYSTEMS INC
 Form 4
 November 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SJOSTROM STEFAN

(Last) (First) (Middle)

851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)
 10/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President-EMEA

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 10/24/2005 | | M | | 23,516 | A | \$ 16.775 |
| Common Stock | 10/24/2005 | | S(1) | | 23,516 | D | \$ 26.78 |
| Common Stock | 11/01/2005 | | M | | 802 | A | \$ 5.6 |
| Common Stock | 11/01/2005 | | M | | 365 | A | \$ 15.25 |
| Common Stock | 11/01/2005 | | M | | 547 | A | \$ 16.775 |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|----------|-------|---|
| Common Stock | 11/01/2005 | S ⁽¹⁾ | 1,714 | D | \$ 27.5 | 0 | D |
| Common Stock | 11/01/2005 | M | 9,000 | A | \$ 18.05 | 9,000 | D |
| Common Stock | 11/01/2005 | S ⁽¹⁾ | 9,000 | D | \$ 28.05 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right-to-Buy) | \$ 16.775 | 10/24/2005 | | M | 23,516 | 03/01/2003 03/01/2012 | Common Stock | 2 | |
| Stock Option (Right-to-Buy) | \$ 5.6 | 11/01/2005 | | M | 802 | 08/01/2003 08/01/2012 | Common Stock | 8 | |
| Stock Option (Right-to-Buy) | \$ 15.25 | 11/01/2005 | | M | 365 | 03/01/2003 03/01/2012 | Common Stock | 3 | |
| Stock Option (Right-to-Buy) | \$ 16.775 | 11/01/2005 | | M | 547 | 03/01/2003 03/01/2012 | Common Stock | 5 | |
| Stock Option (Right-to-Buy) | \$ 18.05 | 11/01/2005 | | M | 9,000 | 08/01/2004 08/01/2013 | Common Stock | 9 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SJOSTROM STEFAN 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309 | | | Vice President-EMEA | |

Signatures

Lynn K. Gefen, Attorney-in-fact for Stefan
Sjostrom

11/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was made pursuant to a written trading plan adopted in accordance with SEC Rule 10b5-1 on December 14, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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