CITRIX SYSTEMS INC
Form 4
March 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURRIS JOHN C

(Last) (First) (Middle)

851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/13/2006		M		1,406	A	$ 15.25	3,593	D	
Common Stock	03/13/2006		M		2,109	A	$ 16.775	5,702	D	
Common Stock	03/13/2006		M		1,094	A	$ 18.05	6,796	D	
Common Stock	03/13/2006		M		2,777	A	$ 22.47	9,573	D	
Common Stock	03/13/2006		M		2,083	A	$ 17.55	11,656	D	

Common Stock	03/13/2006		M	2,084	A	$ 22.94	13,740	D
Common Stock	03/13/2006		M	1,094	A	$ 12	14,834	D
Common Stock	03/13/2006		S	12,647	D	$ 34	2,187	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 15.25	03/13/2006		M			1,406	03/01/2003[(1)]	03/01/2012	Common Stock	1,406
Stock Option (Right to Buy)	$ 16.775	03/13/2006		M			2,109	03/01/2003[(1)]	03/01/2012	Common Stock	2,109
Stock Option (Right to Buy)	$ 18.05	03/13/2006		M			1,094	08/01/2004[(2)]	08/01/2013	Common Stock	1,094
Stock Option (Right to Buy)	$ 22.47	03/13/2006		M			2,777	04/13/2005[(3)]	04/13/2009	Common Stock	2,777
Stock Option (Right to	$ 17.55	03/13/2006		M			2,083	08/02/2005[(4)]	08/02/2009	Common Stock	2,083

Buy)								
Stock Option (Right to Buy)	$ 22.94	03/13/2006	M	2,084	10/25/2005(5)	10/25/2009	Common Stock	2,084
Stock Option (Right to Buy)	$ 12	03/13/2006	M	1,094	03/04/2004(6)	03/04/2013	Common Stock	1,094

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURRIS JOHN C 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309			Senior Vice President	

Signatures

/s/ Lynn K. Gefen, Attorney-in-Fact for John C. Burris	03/15/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested 25% on March 1, 2003 and at a rate of 2.08% monthly thereafter

(2) The option vested 25% on August 1, 2004 and at a rate of 2.08% monthly thereafter

(3) The option vested 1/3 on April 13, 2005 and at a rate of 1/36 monthly thereafter

(4) The option vested 1/3 on August 2, 2005 and at a rate of 1/36 monthly thereafter

(5) The option vested 1/3 on October 25, 2005 and at a rate of 1/36 monthly thereafter

(6) The option vested 25% on March 4, 2004 and at a rate of 2.08% monthly thereafter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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