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Form 4	RANCE CORP											
March 03, 2	ЛЛ									omb af	PROVA	L
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							ON OME Num		3235-	0287		
Check this box if no longer STATEMENT OF				CHANGES IN BENEFICIAL OWNERSHIP C						res:		ry 31, 2005
subject to STATEMENT OF Section 16. Form 4 or			SECURITIES						Estir burd	nated average en hours per onse		0.5
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17	(a) of the l	Public I		olding Co	ompa	ny Act	nge Act of 1934 of 1935 or Sec 940	4,			0.0
(Print or Type	Responses)											
			Symbol	ier Name a SSURAI		-	5. Relationship of Reporting Person(s) to Issuer					
				of Earliest		-	IKAJ	(Check all applicable)				
C/O PROASSURANCE CORPORATION, 100 BROOKWOOD PLACE			(Month/Day/Year) 03/01/2006				X_ Director 10% Owner Officer (give title Other (specify below) below)					
File				I. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
	HAM, AL 35209							Person	oy whole that		porting	
(City)	(State)	(Zip)	Та	ble I - Non	-Derivativ	e Sec	urities A	cquired, Dispose	d of, or Be	neficial	ly Ownee	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				6. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	p Indi Owr) (Ins	ature of rect Bene hership tr. 4)	ficial
Common Stock	03/01/2006			Р	306 <u>(1)</u>	A	\$ 52.19	2,146	D			
Common Stock								300	I	Far Inv	argan nily estment tnership C	
Common Stock								4,812	Ι		ferred npensa n	tion

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						•	Date	Title			
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
YEARGAN WILFRED W C/O PROASSURANCE CORPORATION 100 BROOKWOOD PLACE BIRMINGHAM, AL 35209-6811	Х							
Signatures Frank B. O'Neil, Attorney-in-Fact for the Re Person		03/03/20	06					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired in the amended and restated ProAssurance Stock Ownership Plan. Purchases under this plan are exempt under Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.