UTAH MEDICAL PRODUCTS INC

Form 4 June 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person ** CORNWELL KEVIN L			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			UTAH N	MEDICAI]	L PROD	UCT	S INC	(Chec	k all applicable)
(Last)	(First) (N		3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005				_X_ Director _X_ Officer (give below)		Owner r (specify ary	
	(Street)			ndment, Dat th/Day/Year)	C			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	•	rson
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative :	Secur	ities Acq	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transactio Code (Instr. 8)	4. Securit n(A) or Di (Instr. 3,	spose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	06/01/2005			M	5,912	A	\$ 14.25	215,253	I	see note (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (2)	\$ 14.25	06/01/2005		M	5,912	07/01/2000	07/26/2006	Common Stock	5,912

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director 10% Owner		Officer	Other	
CORNWELL KEVIN L					
	X		Chairman, CEO, Secretary		

Signatures

/s/ Kevin L.
Cornwell

**Signature of Reporting Person

O6/03/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,000 shares held by spouse's IRA; 3,000 by own IRA; 210,253 by trust for the benefit of the reporting person's spouse and children.
- (2) Right to buy, with tandem tax withholding right.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2