

BUCHWALD HERBERT T

Form 4

November 05, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUCHWALD HERBERT T

2. Issuer Name **and** Ticker or Trading
Symbol
MDC HOLDINGS INC [MDC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4350 S. MONACO STREET, SUITE
500

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

DENVER, CO 80237

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock \$.01 Par Value	11/02/2012		M		25,000	A	\$ 29.03	25,000	D	
Common Stock \$.01 Par Value	11/02/2012		J		25,000	D	\$ 0	0 ⁽¹⁾	D	
Common Stock \$.01 Par Value	11/02/2012		J		25,000	A	\$ 0	25,000	I	By Herbert Buchwald, P.A. ⁽³⁾

By Herbert
Buchwald,
P.A. ⁽³⁾

Edgar Filing: BUCHWALD HERBERT T - Form 4

Common Stock \$.01 Par Value	11/02/2012	S	18,509	D	\$ 37.98 (2)	6,491	I	By Herbert Buchwald, P.A. (3)
Common Stock \$.01 Par Value						16,862	I	By Buchwald Equities Fund LLC (4)
Common Stock \$.01 Par Value						86	I	By BPR Management Corp. (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Securities
Non-Statutory Stock Option (right to buy) (6)	\$ 29.03	11/02/2012		M	25,000	10/01/2010 10/01/2020	Common Stock \$.01 Par Value	25

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUCHWALD HERBERT T 4350 S. MONACO STREET SUITE 500 DENVER, CO 80237	X			

Signatures

Herbert T.
Buchwald

11/05/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares transferred to an S-Corporation in which the Reporting Person is the sole shareholder.
The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.70 to \$38.34, inclusive. The reporting person undertakes to provide to M.D.C. Holdings, Inc., any security holder of M.D.C. Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) Shares owned by an S-Corporation in which the Reporting Person is the sole shareholder.
- (4) Shares owned by a limited liability company in which the Reporting Person is a managing member.
- (5) Shares owned by a corporation in which the Reporting Person is the controlling shareholder.
- (6) Represents a stock option under the Company's Stock Option Plan for Non-Employee Directors which meets all of the requirements under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.