

Edgar Filing: BLACKROCK MUNIYIELD INSURED FUND, INC - Form N-Q

BLACKROCK MUNIYIELD INSURED FUND, INC
 Form N-Q
 March 28, 2008

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06540

Name of Fund: BlackRock MuniYield Insured Fund, Inc. (MYI)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer,
 BlackRock MuniYield Insured Fund, Inc., 800 Scudders Mill Road,
 Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton, NJ
 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 - 01/31/2008

Item 1 - Schedule of Investments

BlackRock MuniYield Insured Fund, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
Alaska - 0.5%	\$ 3,695	Alaska Energy Authority, Power Revenue Refunding Bonds (Bradley L Series, 6% due 7/01/2018 (g)
Arizona - 6.6%	21,355	Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Senior 5% due 7/01/2036 (c)
	5,000	Glendale, Arizona, Transportation Excise Tax Revenue Bonds, 4.50% due 7/01/2032 (b)
	7,750	Maricopa County and Phoenix, Arizona, IDA, S/F Mortgage Revenue Bonds Series A-2, 5.80% due 7/01/2040 (k) (l)
	13,000	Phoenix, Arizona, Civic Improvement Corporation, Wastewater System Refunding Bonds, 5% due 7/01/2037 (b)
	2,625	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds due 12/01/2029
	5,535	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds due 12/01/2032
	7,750	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds due 12/01/2037
California - 32.2%	10,000	Alameda Corridor Transportation Authority, California, Capital Ap

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	Revenue Refunding Bonds, Subordinate Lien, Series A, 5.40% due 10/01/2024 (a) (m) (p)
5,000	Antioch, California, Public Finance Authority, Lease Revenue Refunding Bonds (Municipal Facilities Project), Series A, 5.50% due 1/01/2032 (b)
10,000	California Infrastructure and Economic Development Bank, Bay Area Revenue Bonds, First Lien, Series A, 5% due 7/01/2025 (c) (i)
10	California State, GO, 5.50% due 4/01/2030 (b)
10,000	California State, GO, 5% due 9/01/2035
5,000	California State, GO, 5% due 11/01/2037
5,000	California State, GO, Refunding, 5% due 6/01/2037
10,000	California State, GO, Refunding, 5% due 12/01/2037
5,500	California State Public Works Board, Lease Revenue Bonds (Department of Corrections), Series C, 5.25% due 6/01/2028
3,755	California State Public Works Board, Lease Revenue Bonds (Department of General Services), Series D, 5.25% due 6/01/2028
5,250	California State Public Works Board, Lease Revenue Bonds (Department of Mental Health - Coalinga State Hospital), Series A, 5.125% due 6/01/2029
18,435	California State University, Systemwide Revenue Refunding Bonds, due 11/01/2037 (g)
12,000	California State, Various Purpose, GO, 5.25% due 11/01/2029
25,000	California State, Various Purpose, GO, Refunding, 5% due 6/01/2030
7,740	California Statewide Communities Development Authority, Health Facilities Revenue Bonds (Memorial Health Services), Series A, 6% due 10/01/2034 (g)
4,205	California Statewide Communities Development Authority, Water Revenue Bonds (Pooled Financing Program), Series C, 5.25% due 10/01/2034 (g)

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
CABS	Capital Appreciation Bonds
COP	Certificates of Participation
EDA	Economic Development Authority
EDR	Economic Development Revenue Bonds
GO	General Obligation Bonds
HDA	Housing Development Authority
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
PCR	Pollution Control Revenue Bonds
PUTTERS	Puttable Tax-Exempt Receipts
S/F	Single-Family
VRDN	Variable Rate Demand Notes

BlackRock MuniYield Insured Fund, Inc.
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State	Face Amount	Municipal Bonds
	\$ 2,850	Chino Basin, California, Regional Financing Authority, Revenue Refunding Bonds (Inland Empire Utility Agency), Series A, 5% due 11/01/2038 (a)

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	10,000	Fairfield, California, COP (Fairfield Water Financing), Series A, due 4/01/2042 (e)
	5,800	Fairfield-Suisun, California, Unified School District, GO (Electi 5.50% due 8/01/2028 (b)
	10,030	Gavilan, California, Joint Community College District, GO (Electi Series A, 5.50% due 8/01/2028 (a)
	10,000	Las Virgenes, California, Unified School District, GO, Series A, due 8/01/2031 (g)
	16,000	Los Angeles, California, Department of Water and Power, Waterwork Sub-Series A-2, 5% due 7/01/2044 (a)
	10,000	Los Angeles, California, Municipal Improvement Corporation, Lease Series B1, 4.75% due 8/01/2032 (c)
	15,000	Los Angeles, California, Municipal Improvement Corporation, Lease Series B1, 4.75% due 8/01/2037 (c)
	7,500	Modesto, California, Irrigation District, COP, Refunding and Capi Series A, 5% due 10/01/2036 (a)
	13,020	Monterey Peninsula Community College District, California, GO, CA 5.13% due 8/01/2030 (g) (p)
	13,350	Monterey Peninsula Community College District, California, GO, CA 5.17% due 8/01/2033 (g) (p)
	10,780	Orange County, California, Sanitation District, COP, Series B, 5%
	10,365	Pasadena, California, Area Community College District, GO (Electi Series B, 5% due 8/01/2031 (a)
	145	Port of Oakland, California, Revenue Bonds, AMT, Series K, 5.75%
	2,500	Rancho Cucamonga, California, Redevelopment Agency, Tax Allocatio Bonds (Rancho Redevelopment Project), Series A, 5% due 9/01/2034
	10,000	Riverside County, California, Public Financing Authority, Tax All Bonds (Redevelopment Projects), 5% due 10/01/2035 (e)
	10,000	San Francisco, California, Bay Area Rapid Transit District, Sales 5% due 7/01/2036 (g)
	5,045	San Francisco, California, Community College District, GO (Electi Series C, 5% due 6/15/2029 (g)
	3,250	San Mateo, California, Union High School District, COP (Phase One Series B, 4.486% due 12/15/2043 (a) (p)
	10,000	Simi Valley, California, Unified School District, GO (Election of Series C, 4.79% due 8/01/2032 (g) (p)
	8,000	Southern California Public Power Authority, Natural Gas Project N Revenue Bonds, Series A, 5% due 11/01/2033
	8,310	Stockton, California, Public Financing Authority, Lease Revenue B (Parking & Capital Projects), 5.25% due 9/01/2034 (c)

Colorado - 0.8%	8,000	Colorado HFA, S/F Mortgage Revenue Refunding Bonds, AMT, Series A 4.80% due 11/01/2037 (b)

District of Columbia - 1.0%	10,000	Metropolitan Washington Airports Authority, D.C., Airport System AMT, Series B, 5% due 10/01/2032 (a)

Florida - 3.7%	1,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mia Airport), AMT, 5.375% due 10/01/2027 (c)
	15,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mia Airport), AMT, 5% due 10/01/2040 (e) (n)
	10,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mia Airport), AMT, Series A, 5% due 10/01/2038 (d)
	10,000	Miami-Dade County, Florida, Expressway Authority, Toll System Rev 5% due 7/01/2039 (a)

Georgia - 1.4%	12,500	Atlanta, Georgia, Airport General Revenue Refunding Bonds, Series due 1/01/2033 (g)

Hawaii - 0.5%	2,000	Hawaii State, GO, Series CX, 5.50% due 2/01/2021 (g)
	3,000	Hawaii State Harbor System Revenue Bonds, AMT, Series A, 5% due 1

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(in Thousands)

State	Face Amount	Municipal Bonds
Idaho - 0.0%	\$ 5	Idaho Housing and Financing Association, S/F Mortgage Revenue Bonds Series G-1, Class III, 5.125% due 1/01/2029
Illinois - 12.1%	15,400	Chicago, Illinois, GO, Series C, 5% due 1/01/2035 (b)
	2,300	Chicago, Illinois, Midway Airport Revenue Bonds, Second Lien, AMT due 1/01/2029 (b)
	14,200	Chicago, Illinois, Midway Airport Revenue Bonds, Second Lien, VRD 2.60% due 1/01/2029 (b) (h)
	8,600	Chicago, Illinois, O'Hare International Airport Revenue Bonds, PU 3.55% due 7/01/2011 (e) (h)
	1,500	Chicago, Illinois, O'Hare International Airport, Revenue Refunding Third Lien, AMT, Series C-2, 5.25% due 1/01/2034 (e)
	25,000	Illinois Municipal Electric Agency, Power Supply Revenue Bonds, S 5% due 2/01/2035 (c)
	15,000	Illinois Municipal Electric Agency, Power Supply Revenue Bonds, S 5.25% due 2/01/2035 (c)
	1,215	McLean and Woodford Counties, Illinois, Community Unit School District Number 005, GO, Refunding, 6.375% due 12/01/2016 (g)
	4,800	Metropolitan Pier and Exposition Authority, Illinois, Dedicated S Revenue Refunding Bonds (McCormick Place Expansion Project), Series 5.75% due 6/15/2023 (b)
	12,000	Northern Illinois Municipal Power Agency, Power Project Revenue Bonds (Prairie State Project), Series A, 5% due 1/01/2037 (b)
	12,350	Regional Transportation Authority, Illinois, Revenue Bonds, Series due 7/01/2035 (b)
	1,000	Regional Transportation Authority, Illinois, Revenue Bonds, Series due 6/01/2020 (c)
Indiana - 4.9%	1,900	Daviess County, Indiana, EDR (Daviess Community Hospital Project) VRDN, 6.50% due 1/01/2029 (h) (o)
	25,955	Indiana Bond Bank, Special Program Gas Revenue Bonds, Series A, 5% due 10/15/2020
	2,250	Indiana Health Facilities Financing Authority, Hospital Revenue Bonds (Deaconess Hospital Obligated Group), Series A, 5.375% due 3/01/2020
	13,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, 5.25% due 6/01/2014 (c) (f)
Kentucky - 2.2%	20,005	Louisville and Jefferson Counties, Kentucky, Metropolitan Sewer District and Drain System Revenue Bonds, Series A, 5.25% due 5/15/2037 (c)
Louisiana - 3.0%	3,750	Louisiana Local Government Environmental Facilities and Community Authority, Revenue Bonds (Capital Projects and Equipment Acquisition) Series A, 6.30% due 7/01/2030 (a)
	6,615	Louisiana Public Facilities Authority, Hospital Revenue Bonds (Francis Missionaries of Our Lady Health System, Inc.), Series A, 5.25% due 1/01/2029 (b)
	4,270	Louisiana Public Facilities Authority Revenue Bonds (Nineteenth Judicial District Court Building Project), 5.50% due 6/01/2041 (c)
	10,000	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5% due 1/01/2035 (b)
	3,545	New Orleans, Louisiana, GO (Public Improvements), 5% due 10/01/2020 (c)

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Maryland - 1.2%	11,110	Maryland State Transportation Authority, Transportation Facilities Revenue Bonds, 4.50% due 7/01/2037 (g)
Massachusetts - 4.4%	2,500	Massachusetts State, HFA, Housing Development Revenue Refunding Bonds, Series B, 5.40% due 12/01/2028 (b)
	12,365	Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds, Series A, 5.15% due 7/01/2026 (g)
	7,550	Massachusetts State Port Authority Revenue Bonds, Series A, 5% due 7/01/2026 (g)
	7,000	Massachusetts State School Building Authority, Dedicated Sales Tax Revenue Bonds, Series A, 4.50% due 8/15/2035 (a)
	10,000	Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, 5.75% due 1/01/2014 (c) (f)

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State	Face Amount	Municipal Bonds
Michigan - 3.9%	\$ 4,325	Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, AMT, Series XVII-Q, 5% due 3/01/2031 (a)
	8,000	Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Edison Company Pollution Control Project), AMT, Series A, due 6/01/2030 (e)
	5,000	Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Edison Company Pollution Control Project), AMT, Series C, due 9/01/2029 (e)
	20,000	Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit Wayne County Airport), AMT, 5% due 12/01/2029 (b)
Missouri - 1.1%	10,000	Missouri Joint Municipal Electric Utility Commission, Power Project (Prairie State Project), Series A, 5% due 1/01/2042 (a)
	115	Missouri State Housing Development Commission, S/F Mortgage Revenue Bonds (Homeownership Loan Program), AMT, Series C-1, 7.15% due 3/01/2030 (e)
Nevada - 6.0%	25,000	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, 5% due 7/01/2030 (c)
	12,675	Clark County, Nevada, IDR (Southwest Gas Corporation Project), AMT, 5.25% due 7/01/2034 (a)
	6,000	Henderson, Nevada, Health Care Facilities Revenue Bonds (Catholic West), Series A, 5.625% due 7/01/2024
	11,950	Las Vegas, Nevada, Convention and Visitors Authority Revenue Bonds, due 7/01/2037 (a)
	1,165	Reno, Nevada, Capital Improvement Revenue Bonds, 5.50% due 6/01/2030 (e)
New Jersey - 4.2%	10,000	Garden State Preservation Trust of New Jersey, Open Space and Farmland Preservation Revenue Bonds, Series A, 5.75% due 11/01/2028 (g)
	3,060	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2029
	2,610	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2031
	14,135	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2034
	20,000	New Jersey State Transportation Trust Fund Authority, Transportation Revenue Bonds, Series C, 4.96% due 12/15/2035 (a) (p)
	2,880	Newark, New Jersey, Housing Authority, Port Authority-Port Newark Additional Rent-Backed Revenue Bonds (City of Newark Redevelopment Authority), 5.75% due 1/01/2014 (c) (f)

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5.50% due 1/01/2014 (b) (f)

New Mexico - 0.2%	1,605	New Mexico Educational Assistance Foundation, Student Loan Revenue Bonds (Student Loan Program), AMT, First Sub-Series A-2, 6.65% due
	365	New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Bonds Series C-2, 6.95% due 9/01/2031 (k)
New York - 12.8%	19,500	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, 5% due 2/15/2047 (c)
	10,250	Long Island Power Authority, New York, Electric System Revenue Bonds 5.10% due 9/01/2029
	5,335	Metropolitan Transportation Authority, New York, Commuter Facility Refunding Bonds, Series B, 5.125% due 7/01/2024 (a) (i)
	1,880	New York City, New York, GO, Series B, 5.875% due 8/01/2016 (b)
	10,000	New York City, New York, GO, Series J, 5.25% due 5/15/2024
	1,000	New York City, New York, GO, Series J, 5.25% due 5/15/2025
	15,000	New York City, New York, GO, Series M, 5% due 4/01/2030 (n)
	6,000	New York City, New York, GO, Sub-Series C-1, 5.25% due 8/15/2026

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(in Thousands)

State	Face Amount	Municipal Bonds
	\$20,000	New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (Presbyterian Hospital of New York), 5.25% due 2/15/2031 (g) (r)
	10,000	New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (Presbyterian Hospital of New York), 5% due 8/15/2036 (g) (r)
	19,500	Port Authority of New York and New Jersey, Consolidated Revenue Bonds 137th Series, 5.125% due 7/15/2030 (g)
Oregon - 1.0%	10,000	Clackamas County, Oregon, School District Number 12, GO (North Clackamas Series A, 4.50% due 6/15/2030 (g)
Pennsylvania - 1.4%	8,000	Pennsylvania HFA, S/F Mortgage Revenue Refunding Bonds, AMT, Series A, 5.20% due 10/01/2027
	4,800	Pennsylvania HFA, S/F Mortgage Revenue Refunding Bonds, AMT, Series B, 5.25% due 10/01/2032
South Carolina - 6.1%	5,000	Berkeley County, South Carolina, School District, Installment Lease Revenue Bonds (Securing Assets for Education Project), 5.125% due 12/01/2031 (d)
	3,895	Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2031 (d)
	3,465	Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2031 (d)
	1,160	Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2031 (d)
	3,775	Kershaw County, South Carolina, Public Schools Foundation, Installment Revenue Refunding Bonds, 5% due 12/01/2030 (d)
	3,690	Kershaw County, South Carolina, Public Schools Foundation, Installment Revenue Refunding Bonds, 5% due 12/01/2031 (d)
	790	South Carolina Housing Finance and Development Authority, Mortgage Revenue Refunding Bonds, AMT, Series A-2, 6.35% due 7/01/2019 (g)
9,350	South Carolina Jobs EDA, Hospital Revenue Bonds (Oconee Memorial Hospital), 5.25% due 12/01/2031 (d)	

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		Project), VRDN, Series A, 6% due 10/01/2036 (h) (o)
	8,000	South Carolina State Public Service Authority, Revenue Refunding 5% due 1/01/2037 (a)
	18,030	South Carolina Transportation Infrastructure Bank Revenue Bonds, due 10/01/2029 (a)

Tennessee - 1.8%	3,000	Blount County, Tennessee, Public Building Authority, Local Govern Improvement Revenue Bonds, VRDN, Series A-1-G, 6% due 6/01/2017 (
	1,630	Sevier County, Tennessee, Public Building Authority, Local Govern Improvement Revenue Bonds, VRDN, Series IV-E-5, 6% due 6/01/2020
	7,500	Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Seri due 9/01/2026
	2,975	Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), A 5.25% due 7/01/2022 (g)
	2,105	Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), A 5.35% due 1/01/2026 (g)

Texas - 13.9%	5,000	Amarillo, Texas, GO, 5.25% due 5/15/2027 (b)
	8,435	Canyon, Texas, Regional Water Authority, Contract Revenue Bonds (Project), 5% due 8/01/2032 (a)
	1,000	Dallas-Fort Worth, Texas, International Airport, Joint Revenue Bo Series A, 5% due 11/01/2035 (g)
	21,000	Dallas-Fort Worth, Texas, International Airport Revenue Bonds, AM 5.50% due 11/01/2033 (b)

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State	Face Amount	Municipal Bonds

	\$ 1,665	Harris County-Houston Sports Authority, Texas, Revenue Refunding Lien, Series G, 5.75% due 11/15/2019 (b)
	3,500	Harris County-Houston Sports Authority, Texas, Revenue Refunding Lien, Series G, 5.75% due 11/15/2020 (b)
	10,000	Harris County-Houston Sports Authority, Texas, Revenue Refunding Lien, Series G, 5.25% due 11/15/2030 (b)
	10,000	Harris County, Texas, Hospital District, Senior Lien Revenue Refu Series A, 5.25% due 2/15/2037 (b)
	10,695	Houston, Texas, Combined Utility System, First Lien Revenue Refun Series A, 5% due 11/15/2036 (g)
	6,250	Matagorda County, Texas, Navigation District Number 1, PCR, Refun Power and Light Company Project), AMT, 5.20% due 5/01/2030 (b)
	5,890	North Texas Thruway Authority, Dallas North Thruway System Revenu Series A, 5% due 1/01/2035 (g)
	6,000	SA Energy Acquisition Public Facilities Corporation, Texas, Gas S Bonds, 5.50% due 8/01/2027
	4,775	Texas State Department of Housing and Community Affairs, S/F Mort Bonds, AMT, Series A, 5.45% due 9/01/2023 (b) (k)
	15,000	Texas State Transportation Commission, GO (Mobility Fund), 5% due
	10,000	Texas State Turnpike Authority, Central Texas Turnpike System Rev First Tier, Series A, 5.50% due 8/15/2039 (a)
	10,000	Texas State Turnpike Authority, Central Texas Turnpike System Rev First Tier, Series A, 5% due 8/15/2042 (a)

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Vermont - 0.4%	3,000	Vermont HFA, Revenue Refunding Bonds, AMT, Series C, 5.50% due 11/01/2028
	490	Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 12B, 6.30% due 11/01/2028
Virginia - 0.5%	2,750	Fairfax County, Virginia, EDA, Residential Care Facilities, Mortgage Refunding Bonds (Goodwin House, Inc.), 5.125% due 10/01/2042
	2,500	Halifax County, Virginia, IDA, Exempt Facility Revenue Refunding Bonds (Dominion Electric Cooperative Project), AMT, 5.625% due 6/01/2028
Washington - 13.6%	2,545	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2026 (b)
	2,455	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2027 (b)
	2,850	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2028 (b)
	3,000	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2029 (b)
	17,600	Bellevue, Washington, GO, Refunding, 5% due 12/01/2034 (b)
	3,030	Chelan County, Washington, Public Utility District Number 001, Commercial Revenue Bonds (Chelan Hydro System), AMT, Series A, 5.45% due 7/01/2032 (b)
	6,000	Chelan County, Washington, Public Utility District Number 001, Commercial Revenue Refunding Bonds (Chelan Hydro System), AMT, Series C, 5.625% due 7/01/2032 (b)
	15,785	King County, Washington, Sewer Revenue Bonds, 5% due 1/01/2037 (g)
	20,565	Port of Seattle, Washington, Revenue Refunding Bonds, AMT, Series A, 5.125% due 7/01/2029 (b)
	10,000	Radford Court Properties, Washington, Student Housing Revenue Bonds, 5% due 6/01/2032 (b)
	6,255	Seattle, Washington, Housing Authority Revenue Bonds (High Rise Rental Program - Phase 3), AMT, 5.15% due 11/01/2027 (g)
	4,945	Skagit County, Washington, Public Hospital District, GO, Series A, 5.125% due 12/01/2025 (b)
	5,450	Skagit County, Washington, Public Hospital District, GO, Series A, 5.125% due 12/01/2026 (b)

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(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 5,300	Tacoma, Washington, Regional Water Supply System, Water Revenue Bonds, 5.125% due 12/01/2032 (b)
	7,000	Washington State Health Care Facilities Authority Revenue Bonds (Health System), Series A, 5.25% due 10/01/2021 (b)
	12,035	Washington State, Motor Vehicle Fuel Tax, GO, Series B, 5% due 7/01/2028
West Virginia - 0.6%	5,925	Harrison County, West Virginia, County Commission for Solid Waste Revenue Bonds (Monongahela Power), AMT, Series C, 6.75% due 8/01/2028
Wisconsin - 0.4%	3,395	Wisconsin State Health and Educational Facilities Authority Revenue Bonds (SynergyHealth Inc.), 6% due 11/15/2032
Puerto Rico - 0.3%	20,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Refunding Bonds, Series A, 5.01% due 8/01/2043 (b) (p)
		Total Municipal Bonds (Cost - \$1,337,452) - 142.7%
		Municipal Bonds Transferred to Tender Option Bond Trusts (j)

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California - 6.6%	14,900	California State, Various Purpose, GO, 5.50% due 11/01/2033 (b)
	14,000	Port of Oakland, California, Revenue Bonds, AMT, Series K, 5.75% due 11/01/2021 (c)
	9,460	Port of Oakland, California, Revenue Refunding Bonds, AMT, Series due 11/01/2027 (c)
	7,965	San Jose, California, Airport Revenue Refunding Bonds, Series A, due 3/01/2032 (a)
14,300	San Jose, California, Airport Revenue Refunding Bonds, Series A, due 3/01/2037 (a)	

Florida - 3.7%	10,750	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, 5.375% due 10/01/2025 (c)
	25,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, Series A, 5% due 10/01/2039 (b)

Illinois - 8.4%	16,400	Chicago, Illinois, O'Hare International Airport, General Airport Refunding Bonds, Third Lien, AMT, Series C-2, 5.25% due 1/01/2030
	16,680	Chicago, Illinois, O'Hare International Airport Revenue Bonds, Third Lien, Series B-2, 5.25% due 1/01/2027 (b)
	26,230	Chicago, Illinois, O'Hare International Airport Revenue Bonds, Third Lien, Series B-2, 6% due 1/01/2027 (b)
	17,200	Chicago, Illinois, O'Hare International Airport Revenue Bonds, Third Lien, Series B-2, 6% due 1/01/2029 (e)

Louisiana - 3.1%	15,000	Louisiana Public Facilities Authority, Mortgage Revenue Refunding Bonds (Rouge General Medical Center Project), 5.25% due 7/01/2033 (b)
	14,030	New Orleans, Louisiana, Aviation Board Revenue Bonds, Airport and Airway Imports, AMT, Series A, 5.25% due 1/01/2032 (g)

Massachusetts - 3.3%	12,400	Massachusetts State HFA, S/F Housing Revenue Bonds, AMT, Series 1 due 12/01/2038 (g)
	19,755	Massachusetts State Port Authority Special Facilities Revenue Refunding Bonds, 5% due 7/01/2038 (c)

Michigan - 1.0%	9,480	Michigan State, HDA, Rental Housing Revenue Bonds, AMT, Series B, due 4/01/2044 (g)

Oklahoma - 1.0%	8,680	Oklahoma State Industries Authority Revenue Refunding Bonds (Healthcare Obligation Group), Series A, 5.75% due 8/15/2029 (b)

Pennsylvania - 3.8%	20,000	Pennsylvania HFA, S/F Mortgage Revenue Refunding Bonds, AMT, Series 1, 5.35% due 10/01/2033
	15,600	Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds, Series 1, 5.50% due 12/01/2031 (a)

Texas - 1.6%	15,000	Dallas-Fort Worth, Texas, International Airport, Revenue Refunding Bonds, Improvement Bonds, AMT, Series A, 5.625% due 11/01/2026 (c)

		Total Municipal Bonds Transferred to Tender Option Bond Trusts (Cost - \$310,372) - 32.5%

BlackRock MuniYield Insured Fund, Inc.
Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

Shares

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State

Held Short-Term Securities

22,300	Merrill Lynch Institutional Tax-Exempt Fund, 2.47% (q) (s)

	Total Short-Term Securities (Cost - \$22,300) - 2.3%

	Total Investments (Cost - \$1,670,124*) - 177.5%
	Liabilities in Excess of Other Assets - (1.6%)
	Liability for Trust Certificates, Including Interest Expense Payab
	Preferred Stock, at Redemption Value - (59.9%)
	Net Assets Applicable to Common Stock - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,519,749
	=====
Gross unrealized appreciation	\$ 31,606
Gross unrealized depreciation	(12,402)

Net unrealized appreciation	\$ 19,204
	=====

BlackRock MuniYield Insured Fund, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FGIC Insured.
- (d) CIFG Insured.
- (e) XL Capital Insured.
- (f) Prerefunded.
- (g) FSA Insured.
- (h) Variable rate security. Rate shown is interest rate as of report date.
- (i) Escrowed to maturity.
- (j) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (k) FNMA/GNMA Collateralized.
- (l) FHLMC Collateralized.
- (m) All or a portion of security held as collateral in connection with open forward interest rate swaps.
- (n) Assured Guaranty Insured.
- (o) Radian Insured.
- (p) Represents a zero coupon or step-up bond; the interest rate shown reflects the effective yield at the time of purchase.
- (q) Represents the current yield as of January 31, 2008.
- (r) FHA Insured.
- (s) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

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Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	17,398	\$ 41

BlackRock MuniYield Insured Fund, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

- o Forward interest rate swaps outstanding as of January 31, 2008 were as follows:

Pay a fixed rate of 3.5838% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate

Broker, UBS Warburg
 Expires January 2016

Pay a fixed rate of 4.348% and receive a floating rate based on 3-month USD LIBOR

Broker, JPMorgan Chase
 Expires May 2018

Pay a fixed rate of 3.5878% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate

Broker, UBS Warburg
 Expires May 2023

Pay a fixed rate of 3.687% and receive a floating rate based on 1-week (SIFMA) Municipal Swap Index rate

Broker, JPMorgan Chase
 Expires April 2028

Total

Item 2 - Controls and Procedures

- 2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

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2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Insured Fund, Inc.

By: /s/ Donald C. Burke

Donald C. Burke
Chief Executive Officer of
BlackRock MuniYield Insured Fund, Inc.

Date: March 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield Insured Fund, Inc.

Date: March 24, 2008

By: /s/ Neal J. Andrews

Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniYield Insured Fund, Inc.

Date: March 24, 2008