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MUNIHOLDINGS FLORIDA INSURED FUND INC
 Form N-Q
 January 29, 2007

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
 INVESTMENT COMPANY

Investment Company Act File number 811-8349

Name of Fund: BlackRock MuniHoldings Florida Insured Fund

Fund Address: P.O. Box 9011
 Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
 Officer, BlackRock MuniHoldings Florida Insured Fund, 800 Scudders Mill
 Road, Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton,
 NJ 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/2007

Date of reporting period: 09/01/06 - 11/30/06

Item 1 - Schedule of Investments

BlackRock MuniHoldings Florida Insured Fund
 Schedule of Investments as of November 30, 2006 (in Thousands)

| | Face Amount | Municipal Bonds |
|-----------------------------|----------------|--|
| District of Columbia - 0.4% | \$ 2,050 | Metropolitan Washington Airports Authority, D.C., Airport System Revenue Bonds, Series A, 5.25% due 10/01/2032 (h) |
| Florida - 146.5% | 6,600 | Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029 (b) |
| | 3,490 | Bay County, Florida, Sales Tax Revenue Bonds, 5% due 9/01/2025 (b) |
| | 3,665 | Bay County, Florida, Sales Tax Revenue Bonds, 5% due 9/01/2026 (b) |
| | 4,190 | Beacon Tradeport Community Development District, Florida, Special Ass Refunding Bonds (Commercial Project), Series A, 5.625% due 5/01/2032 |
| | 8,000 | Broward County, Florida, Educational Facilities Authority Revenue Bonds, Southeastern University, 5% due 4/01/2031 (n) |
| | 3,000 | Cape Coral, Florida, Special Obligation Revenue Bonds, 5% due 10/01/2031 |
| | 4,190 | Cape Coral, Florida, Special Obligation Revenue Bonds, 5% due 10/01/2032 |

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| | |
|--------|---|
| 440 | Clay County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, 6.55% due |
| 1,320 | Clay County, Florida, School Board, COP (Master Lease Program), 5.75% |
| 900 | Collier County, Florida, IDA, IDR, Refunding (Southern States Utiliti 6.50% due 10/01/2025 |
| 20,575 | Dade County, Florida, Water and Sewer System Revenue Bonds, 5.25% due |
| 21,640 | Dade County, Florida, Water and Sewer System Revenue Bonds, 5.25% due |
| 2,000 | Deltona, Florida, Transportation Capital Improvement Revenue Bonds, 5 due 10/01/2026 (a) |
| 1,130 | Emerald Coast, Florida, Utilities Authority, System Revenue Bonds, 5. |
| 1,560 | Emerald Coast, Florida, Utilities Authority, System Revenue Bonds, 5. |
| 1,515 | Emerald Coast, Florida, Utilities Authority, System Revenue Refunding 5% due 1/01/2023 (h) |
| 105 | Escambia County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds (AMT, Series A, 6.30% due 10/01/2020 (a) (i) |
| 390 | Escambia County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds (AMT, Series A, 6.375% due 10/01/2026 (a) (i) |
| 1,835 | Flagler County, Florida, Capital Improvement Revenue Bonds, 5% due 10 |
| 1,615 | Florida HFA, Homeowner Mortgage Revenue Refunding Bonds, AMT, Series due 7/01/2014 (a) |
| 12,535 | Florida HFA, Homeowner Mortgage Revenue Refunding Bonds, AMT, Series due 7/01/2029 (a) |
| 815 | Florida Housing Finance Corporation, Homeowner Mortgage Revenue Refun Series 4, 6.25% due 7/01/2022 (c) |

Portfolio Abbreviations

To simplify the listings of BlackRock MuniHoldings Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT Alternative Minimum Tax (subject to)
 COP Certificates of Participation
 GO General Obligation Bonds
 HFA Housing Finance Agency
 IDA Industrial Development Authority
 IDR Industrial Development Revenue Bonds
 M/F Multi-Family
 S/F Single-Family

BlackRock MuniHoldings Florida Insured Fund
 Schedule of Investments as of November 30, 2006

(in Thousands)

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Face
Amount Municipal Bonds

| | |
|----------|---|
| \$ 2,055 | Florida Housing Finance Corporation, Housing Revenue Bonds (Waverly A Series C-1, 6.30% due 7/01/2030 (c) |
| 1,285 | Florida Municipal Loan Council Revenue Bonds, Series B, 5.375% due 11/15/2030 (a) |
| 4,150 | Florida Municipal Loan Council Revenue Bonds, Series B, 5.375% due 11/15/2030 (a) |
| 3,750 | Florida State Board of Education, Capital Outlay, GO, Public Education (Series D, 5.75% due 6/01/2022 (c) |
| 1,000 | Florida State Board of Education, Capital Outlay, GO, Public Education (5.75% due 6/01/2010 (h) (j) |
| 2,200 | Florida State Board of Regents, Housing Revenue Bonds (University of Florida, 5.25% due 10/01/2026 (h) |
| 7,165 | Florida State Board of Regents, University Systems Improvement Revenue Bonds (due 7/01/2007 (a) (j) |
| 3,505 | Florida State Department of General Services, Division Facilities Management (Florida Facilities Pool), Series A, 6% due 9/01/2010 (b) (j) |
| 2,350 | Florida State Governmental Utility Authority, Utility Revenue Bonds (Central Florida System), 5.125% due 10/01/2033 (b) |
| 2,900 | Florida State Governmental Utility Authority, Utility Revenue Bonds (Central Florida System), 5.125% due 10/01/2033 (b) |
| 8,805 | Fort Myers, Florida, Utility System Revenue Refunding Bonds, 5% due 11/15/2030 (a) |
| 16,000 | Hernando County, Florida, School Board, COP, 5% due 7/01/2030 (a) |
| 7,135 | Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Health System), Series A, 6% due 11/15/2011 (j) |
| 7,285 | Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Health System), Series C, 5.25% due 11/15/2036 |
| 6,600 | Hillsborough County, Florida, School Board, COP, 5.375% due 7/01/2009 (a) |
| 33,400 | Hillsborough County, Florida, School Board, COP, 6% due 7/01/2009 (a) |
| 1,300 | Indian River County, Florida, Water and Sewer Revenue Refunding Bonds (due 9/01/2018 (h) |
| 1,800 | Jacksonville, Florida, Economic Development Commission, Health Care Facility Revenue Bonds (Mayo Clinic-Jacksonville), Series A, 5.50% due 11/15/2036 (a) |
| 7,305 | Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding and Improvement Bonds, 5.25% due 10/01/2032 (h) |
| 1,870 | Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AMT, 5.50% due 10/01/2036 (a) |
| 2,000 | Jacksonville, Florida, Sales Tax Revenue Bonds, 5.50% due 10/01/2016 (a) |
| 3,800 | Jacksonville, Florida, Sales Tax Revenue Bonds, 5.50% due 10/01/2018 (a) |

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| | |
|--------|---|
| 11,400 | Jacksonville, Florida, Sales Tax Revenue Bonds, 5% due 10/01/2027 (a) |
| 1,500 | Jacksonville, Florida, Water and Sewer Revenue Bonds (United Water FL 6.35% due 8/01/2025 (b) |
| 5,000 | Lake County, Florida, School Board, COP, Series A, 5% due 6/01/2030 (c) |
| 4,225 | Lee County, Florida, Capital Revenue Bonds, 5.25% due 10/01/2023 (b) |
| 85 | Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-County Pr Series A-1, 7.20% due 3/01/2033 (d) (g) |
| 410 | Lee County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds, AMT, 6.30% due 3/01/2029 (d) (e) (g) |
| 7,375 | Lee County, Florida, School Board, COP, Series A, 5% due 8/01/2025 (c) |
| 1,605 | Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due 10/01/2023 (b) |
| 3,425 | Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due 10/01/2023 (b) |

BlackRock MuniHoldings Florida Insured Fund
 Schedule of Investments as of November 30, 2006

(in Thousands)

Face
 Amount Municipal Bonds

| | |
|--------|---|
| \$ 435 | Manatee County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds, A 6.25% due 11/01/2028 (d) |
| 3,675 | Marco Island, Florida, Utility System Revenue Bonds, 5% due 10/01/2030 (c) |
| 5,990 | Martin County, Florida, Utilities System Revenue Bonds, 5.125% due 10/01/2023 (b) |
| 1,630 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.75% due 9/01/2016 (c) |
| 1,000 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.25% due 9/01/2020 (c) |
| 4,400 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.25% due 9/01/2025 (c) |
| 1,910 | Miami Beach, Florida, Stormwater Revenue Bonds, 5.375% due 9/01/2030 (c) |
| 2,690 | Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.625% due 9/01/2025 (c) |
| 10,600 | Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 9/01/2025 (c) |
| 4,250 | Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Series A, 5% due 10/01/2023 (b) |
| 7,345 | Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Series A, 5.25% due 10/01/2023 (b) |
| 6,000 | Miami-Dade County, Florida, Aviation Revenue Bonds (Miami Internation Series A, 6% due 10/01/2024 (h) |
| 10,000 | Miami-Dade County, Florida, Aviation Revenue Bonds (Miami Internation Series A, 6% due 10/01/2029 (h) |

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| | |
|--------|---|
| 1,000 | Miami-Dade County, Florida, Educational Facilities Authority Revenue (Miami), Series A, 5.50% due 4/01/2019 (b) |
| 19,425 | Miami-Dade County, Florida, Educational Facilities Authority Revenue (Miami), Series A, 6% due 4/01/2023 (b) |
| 5,000 | Miami-Dade County, Florida, Educational Facilities Authority Revenue (Miami), Series A, 5.75% due 4/01/2029 (b) |
| 8,995 | Miami-Dade County, Florida, Expressway Authority, Toll System Revenue 5.25% due 7/01/2027 (h) |
| 12,640 | Miami-Dade County, Florida, Expressway Authority, Toll System Revenue 5% due 7/01/2033 (h) |
| 12,250 | Miami-Dade County, Florida, Expressway Authority, Toll System Revenue 5.125% due 7/01/2025 (h) |
| 6,705 | Miami-Dade County, Florida, GO (Parks Program), 6% due 11/01/2024 (h) |
| 2,185 | Miami-Dade County, Florida, HFA, M/F Mortgage Revenue Bonds (Marbrisa AMT, Series 2A, 6% due 8/01/2026 (c) |
| 5,100 | Miami-Dade County, Florida, IDA, IDR (Airis Miami II LLC Project), AMT, 6% due 10/15/2019 (b) |
| 3,280 | Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation Project), AMT, due 10/01/2020 (b) |
| 2,945 | Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.50% due 7/01/2020 (b) |
| 3,105 | Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.50% due 7/01/2020 (b) |
| 8,800 | Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.25% due 7/01/2020 (b) |
| 1,035 | Nassau County, Florida, Public Improvement Revenue Refunding Bonds, 5.50% due 7/01/2020 (b) |
| 1,095 | Nassau County, Florida, Public Improvement Revenue Refunding Bonds, 5.50% due 7/01/2020 (b) |
| 1,155 | Nassau County, Florida, Public Improvement Revenue Refunding Bonds, 5.50% due 7/01/2020 (b) |
| 1,225 | Nassau County, Florida, Public Improvement Revenue Refunding Bonds, 5.50% due 7/01/2020 (b) |
| 5,175 | Nassau County, Florida, Water and Sewer System Revenue Bonds, 5.125% due 7/01/2020 (b) |

BlackRock MuniHoldings Florida Insured Fund
 Schedule of Investments as of November 30, 2006

(in Thousands)

Face
 Amount Municipal Bonds

| | |
|--------|--|
| \$ 795 | Orange County, Florida, HFA, S/F Mortgage Revenue Bonds, AMT, 6.85% due 7/01/2020 (b) |
| 2,900 | Orange County, Florida, Health Facilities Authority, Hospital Revenue Bonds, 5.50% due 7/01/2020 (b) |

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| | |
|--------|--|
| | Health System), 6.25% due 11/15/2024 |
| 9,220 | Orange County, Florida, Health Facilities Authority, Hospital Revenue Regional Healthcare), 6% due 12/01/2012 (j) |
| 5,000 | Orange County, Florida, Health Facilities Authority, Hospital Revenue Regional Healthcare), Series A, 6.25% due 10/01/2018 (a) |
| 1,300 | Orange County, Florida, School Board COP, 5.50% due 8/01/2025 (b) |
| 31,745 | Orange County, Florida, Tourist Development, Tax Revenue Bonds, 5.75% |
| 3,300 | Orange County, Florida, Tourist Development, Tax Revenue Refunding Bonds due 10/01/2031 (b) |
| 3,250 | Orlando and Orange County, Florida, Expressway Authority Revenue Bonds due 7/01/2030 (b) |
| 37,550 | Orlando and Orange County, Florida, Expressway Authority Revenue Bonds due 7/01/2035 (b) |
| 3,155 | Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue Bonds due 10/01/2018 (b) |
| 7,680 | Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue Bonds due 10/01/2025 (b) |
| 2,065 | Osceola County, Florida, Sales Tax Revenue Bonds, 5.625% due 6/01/2018 |
| 1,605 | Osceola County, Florida, Sales Tax Revenue Bonds, 5.625% due 6/01/2018 |
| 1,075 | Osceola County, Florida, Sales Tax Revenue Bonds, 5.625% due 6/01/2018 |
| 4,240 | Osceola County, Florida, School Board, COP, Series A, 5.25% due 6/01/2018 |
| 5,560 | Osceola County, Florida, Tourist Development Tax Revenue Bonds, Series A, due 10/01/2027 (h) |
| 4,605 | Palm Beach County, Florida, GO (Liquidated Acquisition Program), Series A, due 8/01/2009 (a)(j) |
| 5,330 | Palm Beach County, Florida, GO (Liquidated Acquisition Program), Series A, due 8/01/2009 (a)(j) |
| 6,115 | Palm Beach County, Florida, School Board COP, Refunding, Series B, 5.50% |
| 5,070 | Palm Beach County, Florida, School Board COP, Series A, 6% due 8/01/2018 |
| 13,205 | Palm Beach County, Florida, School Board COP, Series A, 6.25% due 8/01/2018 |
| 13,500 | Palm Beach County, Florida, School Board COP, Series A, 5% due 8/01/2018 |
| 4,000 | Palm Coast, Florida, Utility System Revenue Bonds, 5% due 10/01/2027 |
| 3,000 | Panama City, Florida, Water and Sewer Revenue Bonds, Series B, 5.25% |
| 2,070 | Pembroke Pines, Florida, Public Improvement Revenue Bonds, Series A, 5.50% |
| 4,940 | Polk County, Florida, Public Facilities Revenue Bonds, 5% due 12/01/2018 |
| 9,885 | Polk County, Florida, School Board COP, Master Lease, Series A, 5.50% |

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| | |
|-------|--|
| 1,280 | Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2026 (|
| 1,345 | Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2027 (|
| 5,000 | Port St. Lucie, Florida, Utility System Revenue Refunding Bonds, Seri due 9/01/2028 (a) |
| 5,335 | Port St. Lucie, Florida, Utility System Revenue Refunding Bonds, Seri due 9/01/2029 (a) |
| 1,275 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf P due 9/01/2015 (a) |
| 1,345 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf P due 9/01/2016 (a) |
| 1,420 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf P due 9/01/2017 (a) |
| 1,500 | Saint Johns County, Florida, IDA, IDR, Refunding (Professional Golf P due 9/01/2018 (a) |
| 2,945 | Saint Johns County, Florida, Ponte Vedra Utility System Revenue Bonds |

BlackRock MuniHoldings Florida Insured Fund
Schedule of Investments as of November 30, 2006

(in Thousands)

| Face Amount | Municipal Bonds |
|----------------|---|
| \$ 4,980 | Saint Johns County, Florida, Ponte Vedra Utility System Revenue Bonds |
| 1,375 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% |
| 1,355 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% |
| 2,000 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A, 5.25% |
| 1,430 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series B, 5.25% |
| 840 | Saint Johns County, Florida, Sales Tax Revenue Bonds, Series B, 5.25% |
| 3,500 | Saint Johns County, Florida, Transportation Improvement Revenue Bonds due 10/01/2032 (b) |
| 4,055 | Saint Lucie County, Florida, School Board, COP, 6.25% due 7/01/2010 (|
| 1,495 | Saint Lucie County, Florida, School Board COP, Refunding, Series A, 5 |
| 1,170 | Saint Lucie County, Florida, School Board COP, Refunding, Series C, 5 |
| 1,720 | Saint Lucie, Florida, West Services District, Utility Revenue Bonds, due 10/01/2034 (a) |
| 4,750 | Saint Lucie, Florida, West Services District, Utility Revenue Bonds, |

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| | | |
|--------------------|--------|---|
| | 3,250 | Saint Lucie, Florida, West Services District, Utility Revenue Refunding Bonds, 6% due 10/01/2022 (a) |
| | 3,450 | South Florida Water Management District, COP, 5% due 10/01/2031 (b) |
| | 6,615 | South Florida Water Management District, COP, 5% due 10/01/2036 (b) |
| | 1,750 | South Lake County, Florida, Hospital District Revenue Bonds (South Lake County), 5.80% due 10/01/2034 |
| | 2,250 | Sunrise, Florida, Utility System Revenue Refunding Bonds, 5.20% due 10/01/2023 (a) |
| | 2,430 | Sunrise Lakes, Florida, Phase 4 Recreation District, Refunding Bonds, due 8/01/2024 (b) |
| | 2,800 | Tallahassee, Florida, Lease Revenue Bonds (Florida State University), 5.25% due 8/01/2023 (a) |
| | 1,000 | Tallahassee, Florida, Lease Revenue Bonds (Florida State University), 5.375% due 8/01/2026 (a) |
| | 30,335 | Tampa Bay, Florida, Water Utility System Revenue Bonds, 6% due 10/01/2023 (a) |
| | 14,750 | Tampa, Florida, Sports Authority Revenue Bonds (Local Option Sales Tax), 5.25% due 1/01/2007 (a)(j) |
| | 3,835 | Taylor County, Florida, Sales Tax Revenue Bonds, 6% due 10/01/2010 (h) |
| | 8,935 | University of Central Florida (UCF) Athletics Association Inc., COP, due 10/01/2034 (h) |
| | 10,775 | Village Center Community Development District, Florida, Recreational Series A, 5.375% due 11/01/2034 (a) |
| | 1,750 | Village Center Community Development District, Florida, Recreational Series A, 5.125% due 11/01/2036 (a) |
| | 3,000 | Village Center Community Development District, Florida, Utility Revenue Bonds, due 10/01/2023 (a) |
| | 2,075 | Volusia County, Florida, IDA, Student Housing Revenue Bonds (Stetson University), Series A, 5% due 6/01/2025 (l) |
| | 1,740 | Volusia County, Florida, IDA, Student Housing Revenue Bonds (Stetson University), Series A, 5% due 6/01/2035 (l) |
| Georgia - 1.8% | 9,700 | Atlanta, Georgia, Airport Passenger Facility Charge and Subordinate Lease Revenue Bonds, Series C, 5% due 1/01/2033 (c) |
| Puerto Rico - 1.0% | 2,600 | Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5.25% due 10/01/2023 (a) |
| | 2,725 | Puerto Rico Industrial Tourist, Educational, Medical and Environmental Revenue Bonds (University Plaza Project), Series A, 5.625% due 7/01/2023 (a) |
| | | Total Municipal Bonds (Cost - \$793,881) - 149.7% |

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Schedule of Investments as of November 30, 2006

(in Thousands)

| | Face Amount | Municipal Bonds Held in Trust (f) |
|-----------------|----------------|---|
| Florida - 16.7% | \$ 28,210 | Florida State Board of Education, Lottery Revenue Bonds, Series B, 6.25% due 7/01/2010 (h) (j) |
| | 28,650 | Florida State Turnpike Authority, Turnpike Revenue Bonds (Department Series A, 6.25% due 7/01/2010 (h) (j)) |
| | 19,925 | Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% due 10/01/2010 (h) (j) |
| | 8,795 | Santa Rosa County, Florida, School Board, COP, Revenue Refunding Bonds, 5.25% due 2/01/2031 (h) |
| | | Total Municipal Bonds Held in Trust (Cost - \$88,510) - 16.7% |

| | Shares Held | Short-Term Securities |
|--|----------------|---|
| | 24,080 | CMA Florida Municipal Money Fund, 2.96% (m) (o) |
| | | Total Short-Term Securities (Cost - \$24,080) - 4.3% |
| | | Total Investments (Cost - \$906,471*) - 170.7% |
| | | Other Assets Less Liabilities - 2.0% |
| | | Liability for Trust Certificates, Including Interest Expense Payable - 1.0% |
| | | Preferred Shares, at Redemption Value - (64.7%) |
| | | Net Assets Applicable to Common Shares - 100.0% |

* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2006, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|------------|
| Aggregate cost | \$ 871,125 |
| | ===== |
| Gross unrealized appreciation | \$ 44,169 |
| Gross unrealized depreciation | (174) |
| | ----- |
| Net unrealized appreciation | \$ 43,995 |
| | ===== |

- (a) MBIA Insured.
- (b) AMBAC Insured.
- (c) FSA Insured.
- (d) GNMA Collateralized.
- (e) FHLMC Collateralized.
- (f) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in

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which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.

- (g) FNMA Collateralized.
- (h) FGIC Insured.
- (i) FHA Insured.
- (j) Prerefunded.
- (k) Radian Insured.
- (l) CIFG Insured.
- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Dividend Income |
|----------------------------------|--------------|-----------------|
| CMA Florida Municipal Money Fund | 8,410 | \$176 |

BlackRock MuniHoldings Florida Insured Fund
 Schedule of Investments as of November 30, 2006 (in Thousands)

- (n) Assured Guaranty Insured.
- (o) Represents the current yield as of November 30, 2006.

Item 2 - Controls and Procedures

2(a) - The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures, including internal control over financial reporting, within 90 days of this filing. Such principal officers have concluded that as of January 23, 2007 the Registrant's disclosure controls and procedures were effective in design and operation to reasonably ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods, and were sufficient to form the basis of the certifications required by Rule 30a-2 of the Investment Company Act of 1940, as amended. Prior to reaching that conclusion, such principal officers had become aware of matters relating to the Registrant's participation in certain inverse floater structures that necessitated adjustments to financial information included in Item 1 of this filing. As a result, management of the Registrant had reevaluated certain disclosure controls and procedures determined not to be effective, as discussed more fully below.

Management of the Registrant is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. The Registrant's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with U.S. generally accepted accounting principles. Such internal control includes policies and procedures that provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a registrant's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of

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any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Registrant's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Registrant's annual or interim financial statements that is more than inconsequential will not be prevented or detected. A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the annual or interim financial statements will not be prevented or detected.

The Registrant identified the following control deficiency, that was determined to be a material weakness, as defined above, in the Registrant's internal control over financial reporting at October 31, 2006. The Registrant's controls related to the review and analysis of relevant terms and conditions of transfers of certain assets pertaining to inverse floater structures were not operating effectively to appropriately determine whether the transfers of assets qualified for

sale accounting under the provisions of Statement of Financial Accounting Standards No. 140, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities" ("SFAS 140"). As a result, these controls did not detect that certain transfers were not appropriately recorded as borrowings. Accordingly, the Registrant's schedule of investments as of and for the period ended October 31, 2006, were restated to appropriately reflect transfers of such securities as secured borrowings. These adjustments had no impact on net assets, net asset value per share or total return.

Subsequent to October 31, 2006, but prior to the evaluation of the design and operation of the Registrant's disclosure controls and procedures at January 23, 2007, the Registrant's disclosure controls and procedures were modified to enhance the review and analysis of the relevant terms and conditions of transfers of securities in connection with inverse floater structures in light of SFAS 140.

- 2(b) - There have been no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting. However, as discussed above, subsequent to October 31, 2006, the Registrant has enhanced controls related to the application of SFAS 140.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be

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signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniHoldings Florida Insured Fund

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
BlackRock MuniHoldings Florida Insured Fund

Date: January 23, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
BlackRock MuniHoldings Florida Insured Fund

Date: January 23, 2007

By: /s/ Donald C. Burke

Donald C. Burke
Chief Financial Officer
BlackRock MuniHoldings Florida Insured Fund

Date: January 23, 2007