

Edgar Filing: ABERDEEN GLOBAL INCOME FUND INC - Form N-Q

ABERDEEN GLOBAL INCOME FUND INC
 Form N-Q
 September 28, 2005

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
 OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-06342

Exact name of registrant as specified in charter: Aberdeen Global Income Fund, Inc.

Address of principal executive offices: 800 Scudders Mill Road,
 Plainsboro,
 New Jersey 08536

Name and address of agent for service: Mr Beverley Hendry,
 300 S.E. 2nd Street, Suite #820,
 Fort Lauderdale,
 Florida 33301

Registrant's telephone number, including area code: 1-866-839-5233

Date of fiscal year end: 10/31/05

Date of reporting period: 7/31/05

Item 1 - Schedule of Investments

Portfolio of Investments - (unaudited)

As of July 31, 2005

| | Principal Amount (000) | Description | Moody's Rating |
|--------------------------------|------------------------------|-------------------------------------|-------------------|
| ----- | | | |
| LONG-TERM INVESTMENTS - 110.4% | | | |
| | | AUSTRALIA - 24.3% | |
| | | Brisbane Airport Corporation, Ltd., | |
| AUD | 4,000 | 7.30%, 6/30/10 | Aaa |
| | | Commonwealth of Australia, | |
| AUD | 1,750 | 10.00%, 10/15/07 | Aaa |
| AUD | 1,750 | 7.50%, 9/15/09 | Aaa |
| AUD | 250 | 5.75%, 6/15/11 | Aaa |
| AUD | 100 | 6.50%, 5/15/13 | Aaa |
| AUD | 300 | 6.00%, 2/15/17 | Aaa |
| | | GE Capital Australia, | |

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| | | | |
|----------------|-------|--|-----|
| AUD | 600 | 6.75%, 9/15/07 New South Wales Treasury Corporation, | Aaa |
| AUD | 3,700 | 7.00%, 12/01/10 | NR |
| AUD | 550 | 6.00%, 5/01/12 | Aaa |
| AUD | 3,250 | 6.75%, 7/14/09 Northern Territory Treasury, Publishing & Broadcasting Finance, Ltd., | NR |
| AUD | 800 | 6.15%, 7/04/15 Queensland Treasury Corporation, | NR |
| AUD | 1,500 | 8.00%, 9/14/07 | Aaa |
| AUD | 1,000 | 8.00%, 9/14/07 (Global) | Aaa |
| AUD | 1,500 | 6.00%, 6/14/11 | Aaa |
| AUD | 2,700 | 6.00%, 8/14/13 | Aaa |
| AUD | 3,500 | 6.00%, 10/14/15 | Aaa |
| AUD | 1,250 | 6.00%, 6/14/21 Tabcorp Investment No. 4 Pty, Ltd., | Aaa |
| AUD | 1,000 | 6.50%, 10/13/11 Telstra Corporation, Ltd., | NR |
| NZD | 1,000 | 7.15%, 11/24/14 Treasury Corporation of Victoria, | A1 |
| AUD | 1,500 | 10.25%, 11/15/06 Walker Finance Pty, Ltd., | Aaa |
| AUD | 700 | 5.917%, 12/30/11 Western Australia Treasury Corporation, | NR |
| AUD | 3,500 | 8.00%, 10/15/07 | Aaa |
| AUD | 2,650 | 8.00%, 6/15/13 | Aaa |
| AUSTRIA - 0.9% | | | |
| CAD | 1,300 | Republic of Austria, 5.00%, 12/20/24(a) | Aaa |
| BELGIUM - 0.3% | | | |
| EUR | 300 | Carmeuse Lime BV, 10.75%, 7/15/12 | Ba3 |
| BRAZIL - 1.5% | | | |
| USD | 1,200 | Federal Republic of Brazil, 10.00%, 8/07/11 | B1 |
| USD | 500 | 11.00%, 8/17/40 | B1 |
| CANADA - 20.4% | | | |
| CAD | 2,000 | Canadian Government, 7.25%, 6/01/07 | NR |
| NZD | 1,000 | 6.625%, 10/03/07 | Aaa |
| CAD | 3,000 | 10.25%, 3/15/14 | Aaa |
| CAD | 2,000 | 8.00%, 6/01/23 | Aaa |
| CAD | 2,000 | 9.00%, 6/01/25 Canada (Cayman), | NR |
| CAD | 750 | 7.25%, 6/01/08 | Aaa |
| CAD | 500 | 8.50%, 5/26/25 Ontario Hydro, | Aa2 |
| CAD | 2,000 | 9.50%, 1/09/12 Province of British Columbia, | Aa1 |
| CAD | 3,500 | 7.00%, 5/21/07 Province of Manitoba Series EMTN, Province of New Brunswick, | Aa2 |

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| | | | |
|-----|-------|---|-----|
| CAD | 2,000 | 7.75%, 1/13/14 Province of Newfoundland, | Aa3 |
| CAD | 1,000 | 5.125%, 12/29/10 Province of Ontario, | A3 |
| NZD | 2,000 | 5.75%, 3/03/08 | Aa2 |
| CAD | 1,000 | 5.25%, 11/30/11 | Aa2 |
| NZD | 1,500 | 6.25%, 6/16/15 | Aa2 |
| CAD | 2,000 | Quebec Hydro, 9.625%, 7/15/22 | A1 |

Aberdeen Global Income Fund, Inc.

Portfolio of Investments - (unaudited)

As of July 31, 2005

| | Principal Amount (000) | Description | Moody's Rating |
|-----------------------------------|------------------------------|---|-------------------|
| ----- | | | |
| LONG-TERM INVESTMENTS - CONTINUED | | | |
| GBP | 300 | CAYMAN ISLANDS - 0.5% RMH Finance, Ltd., 8.80%, 8/28/17 | Ba1 |
| USD | 1,600 | COLOMBIA - 1.5% Republic of Colombia, 10.375%, 1/28/33 | Ba2 |
| GBP | 1,250 | FINLAND - 2.0% Republic of Finland, 10.125%, 6/22/08 | Aaa |
| NZD | 3,000 | FRANCE - 1.6% Dexia Municipal Agency, 7.00%, 11/26/07 | Aaa |
| NZD | 2,000 | GERMANY - 2.7% Bayerische Hypo-und Vereinsbank AG, 7.00%, 9/14/05 | A3 |
| EUR | 225 | Cognis GmbH, 9.50%, 5/15/14 | B3 |
| MXN | 15,000 | Kreditanstalt fuer Wiederaufbau, 10.00%, 6/07/10 | Aaa |
| EUR | 310 | Kronos International, Inc., 8.875%, 6/30/09 | B2 |

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| | | | |
|-----|--------|--|------|
| EUR | 300 | IRELAND - 0.3% Valentia Telecommunications, LTD, 7.25%, 8/15/13 | Ba3 |
| EUR | 1,000 | JAMAICA - 1.1% Government of Jamaica, 11.00%, 7/27/12 | B1 |
| USD | 1,000 | KAZAKHSTAN - 0.8% Kazkommerts International BV, 7.875%, 4/07/14 | Baa2 |
| CAD | 1,000 | LUXEMBOURG - 1.8% Council of Europe, 5.25%, 2/27/12 | Aaa |
| EUR | 310 | Rhiag SA, 10.75%, 6/05/07 | B2 |
| USD | 1,000 | Vimpel-Communications, 8.00%, 2/11/10 | B1 |
| MXN | 19,000 | MEXICO - 1.9% Mexican Government, 8.00%, 12/19/13 | Baa1 |
| MXN | 9,000 | Mexican Fixed Rate Bonds, 9.50%, 12/18/14 | NR |
| NZD | 1,000 | NETHERLANDS - 2.1% Bank Nederlandse Gemeenten NV, 5.25%, 6/17/09 | Aaa |
| NZD | 3,000 | Rabo Australia, Ltd., 6.25%, 11/22/11 | Aaa |
| NZD | 1,000 | NEW ZEALAND - 6.6% Auckland Healthcare Services, Ltd, 7.75%, 9/15/15 | Aaa |
| NZD | 1,000 | Bank of New Zealand, 7.50%, 9/15/08 | NR |
| NZD | 2,000 | Deutsche Bank AG, 7.14%, 6/16/14 | A1 |
| NZD | 1,500 | Housing New Zealand, 8.00%, 11/15/06 | Aaa |
| NZD | 3,000 | New Zealand Government, 6.50%, 4/15/13 | Aaa |
| NZD | 2,500 | 6.00%, 4/15/15 | Aaa |
| NZD | 1,000 | Powerco, Ltd., 6.39%, 3/29/13 | NR |

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments - (unaudited)

As of July 31, 2005

| | Principal Amount (000) | Description | Moody's Rating |
|-----------------------------------|------------------------------|---|-------------------|
| LONG-TERM INVESTMENTS - CONTINUED | | | |
| | | PERU - 1.8% | |
| | | Republic of Peru, | |
| USD | 1,300 | 9.875%, 2/06/15 | Ba3 |
| USD | 700 | 7.35%, 7/21/25 | Ba3 |
| | | PHILIPPINES - 1.3% | |
| | | Philippine Long Distance Telephone Company, | |
| USD | 1,400 | 11.375%, 5/15/12 | Ba3 |
| | | Republic of Philippines, | |
| USD | 50 | 9.375%, 1/18/17 | B1 |
| | | RUSSIA - 1.4% | |
| | | Gazprom OAO, | |
| USD | 800 | 9.625%, 3/01/13 | NR |
| | | JSC Severstal, | |
| USD | 800 | 9.25%, 4/19/14 | B2 |
| | | SOUTH AFRICA - 1.0% | |
| | | Republic of South Africa, | |
| ZAR | 7,900 | 10.00%, 2/28/08 | A2 |
| | | SWITZERLAND - 5.3% | |
| | | Eurofima, | |
| AUD | 3,500 | 9.875%, 1/17/07 | Aaa |
| AUD | 200 | 6.00%, 1/28/14 | Aaa |
| AUD | 1,500 | 6.25%, 12/28/18 | Aaa |
| | | European Investment Bank, | |
| NZD | 2,300 | 7.00%, 12/17/07 | Aaa |
| TRY | 1,500 | 12.50%, 4/01/09 | Aaa |
| | | TURKEY - 0.8% | |
| | | Republic of Turkey, | |
| USD | 800 | 11.00%, 1/14/13 | B1 |
| | | UNITED KINGDOM - 22.2% | |
| | | Barclays Bank PLC, | |
| GBP | 1,000 | 9.875%, 5/29/49 | Aa2 |

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| | | | |
|----------------------|-------|--|------|
| GBP | 1,400 | British Gas PLC, 8.875%, 7/08/08 | A2 |
| GBP | 500 | EGG Banking PLC, 5.125%, 12/21/07 | A3 |
| GBP | 500 | Prudential Finance B.V., 9.375%, 6/04/07 | NR |
| GBP | 4,575 | United Kingdom Treasury, 8.50%, 12/07/05 | Aaa |
| GBP | 1,100 | 7.50%, 12/07/06 | Aaa |
| GBP | 3,800 | 5.75%, 12/07/09 | Aaa |
| GBP | 1,500 | 8.00%, 9/27/13 | Aaa |
| GBP | 600 | 8.00%, 12/07/15 | Aaa |
| UNITED STATES - 5.9% | | | |
| EUR | 225 | AGCO Corporation, 6.875%, 4/15/14 | B1 |
| GBP | 221 | American Standard, Inc., 8.25%, 6/01/09 | Baa3 |
| AUD | 500 | Bank of America Corporation, 6.50%, 12/05/08 | Aa2 |
| GBP | 200 | Constellation Brands, Inc., 8.50%, 11/15/09 | Ba2 |
| EUR | 300 | Dana Corporation, 9.00%, 8/15/11 | Ba2 |
| NZD | 1,000 | General Electric Capital Corporation, 6.625%, 2/04/10 | Aaa |
| NZD | 4,000 | International Finance Corp, 6.75%, 7/15/09 | Aaa |
| EUR | 310 | Lear Corporation, 8.125%, 4/01/08 | Baa3 |
| AUD | 200 | Merrill Lynch & Co., Inc., 6.75%, 3/12/14 | Aa3 |
| NZD | 1,500 | SLM Corp, 6.50%, 6/15/10 | A2 |

Aberdeen Global Income Fund, Inc.

Portfolio of Investments - (unaudited)

As of July 31, 2005

| | Principal Amount (000) | Description | Moody's Rating |
|-----------------------------------|------------------------------|---|-------------------|
| ----- | | | |
| LONG-TERM INVESTMENTS - CONCLUDED | | | |
| EUR | 194 | TRW Automotive, Inc., 10.125%, 2/15/13 | Ba3 |
| GBP | 150 | Warner Music Group, 8.125%, 4/15/14 | B3 |
| AUD | 700 | Wells Fargo & Co., 5.75%, 7/12/10 | Aa1 |

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Total long-term investments
(cost US\$122,731,468)

SHORT-TERM INVESTMENTS - 10.1%

| | | UNITED STATES - 10.1% | |
|-----|-------|--|----|
| CAD | 4,553 | State Street Bank and Trust Company Time Deposit, 2.00%, 8/03/05 | NR |
| GBP | 2,676 | State Street Bank and Trust Company Fixed Deposit, 4.650%, 8/03/05 | NR |
| USD | 4,641 | Repurchase Agreement, State Street Bank and Trust Company, 2.97% dated 7/29/05, due 8/01/05 in the amount of \$4,642,149 (collateralized by \$3,650,000 U.S. Treasury Bonds, 7.50% due 11/15/16; value \$4,735,875) | NR |

Total short-term investments
(cost US\$12,985,432)

Total Investments - 120.5% (cost US\$135,716,900)

Other assets in excess of liabilities - 2.8%

Liquidation value of preferred stock - (23.3%)

Net Assets Applicable to Common Shareholders - 100.0%

AUD - Australian dollar
CAD - Canadian dollar
EUR - Euro
GBP - British pound
MXN - Mexican Peso
NZD - New Zealand dollar
TRY - Turkish Lira
USD - United States dollar
ZAR - South African Rand

NR - Not rated by Moody's or Standard & Poor's.

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2005, the aggregate market value of these securities amounted to \$1,111,683 or 0.9% of net assets applicable to common shareholders.

Interest Rate Swap Agreements

| Counterparty | Termination Date | Notional Amount (000) | Fixed Rate |
|--------------|------------------|-----------------------|------------|
| UBS AG | October 31, 2005 | 4,800 | 2.1025% |
| UBS AG | October 31, 2006 | 4,800 | 2.6900% |
| UBS AG | October 31, 2007 | 7,200 | 3.1600% |

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UBS AG

October 31, 2008

7,200

3.5400%

| Futures Contracts | Expiration | Contracts | Unrealized Appreciation/ (Depreciation) |
|---------------------------------------|----------------|-----------|---|
| ----- | | | |
| Purchase Contract: | | | |
| Australian Treasury Bond 6% - 10 year | September 2005 | 5 | \$ 2,745 |
| Sale Contract: | | | |
| Australian Treasury Bond 6% - 3 year | September 2005 | 8 | (1,622) |
| Australian Treasury Bond 6% - 10 year | September 2005 | 8 | (2,436) |
| | | | ----- |
| | | | \$ (1,313) |
| ----- | | | |

Tax Cost of Investments

The United States federal income tax basis of the Fund's investments and net unrealized appreciation as of July 31, 2005 were as follows:

| Cost | Appreciation | Depreciation | Net Unrealized Appreciation |
|----------------|--------------|---------------|-----------------------------|
| ---- | ----- | ----- | ----- |
| \$ 152,465,092 | \$4,933,455 | (\$2,260,050) | \$ 2,673,405 |

Aberdeen Global Income Fund, Inc.

Item 2 - Controls and Procedures

- (a) It is the conclusion of the Registrant's principal executive officer and principal financial officer that the effectiveness of the Registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the Registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the Registrant has been accumulated and communicated to the Registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.
- (b) There have been no changes in the Registrant's internal control over financial reporting that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3 - Exhibits

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Certifications required pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: /s/Martin Gilbert

Martin Gilbert,
President of
Aberdeen Global Income Fund, Inc.

Date: September 14, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/Martin Gilbert

Martin Gilbert,
President of
Aberdeen Global Income Fund, Inc.

Date: September 14, 2005

By: /s/Christian Pittard

Christian Pittard,
Treasurer of
Aberdeen Global Income Fund, Inc.

Date: September 14, 2005