ABERDEEN GLOBAL INCOME FUND INC
Form N-CSR
April 14, 2004

[LOGO]

Aberdeen
Global Income
Fund, Inc.

[GRAPHIC OMITTED]
Invests primarily in global fixed-income securities

Quarterly Report
January 31, 2004

Letter to Shareholders

March 12, 2004

Dear Shareholder,

We present this Quarterly Report which covers the activities of Aberdeen Global Income Fund, Inc. (the "Fund") for the quarter ended January 31, 2004. The Fund's principal investment objective is to provide high current income by investing primarily in fixed-income securities denominated in Commonwealth Currencies, that is, the currencies of Australia, Canada, New Zealand and the United Kingdom. As a secondary investment objective, the Fund seeks capital appreciation, but only when consistent with its principal investment objective.

Transfer of Investment Management Functions to Aberdeen Asset Management Asia Limited

In December 2003, the Fund's Board of Directors approved the transfer by Aberdeen Asset Managers (C.I.) Limited ("AAMCIL") to Aberdeen Asset Management Asia Limited ("AAMAL"), of the rights and obligations of AAMCIL under the Management Agreement and the Advisory Agreement with the Fund. Effective March 8, 2004, AAMAL became the investment manager of the Fund (the "Investment Manager"). Prior to becoming the Fund's Investment Manager, AAMAL and its personnel had, since 2001, been providing portfolio management, research and trading services to the Fund pursuant to a memorandum of understanding to which AAMAL, AAMCIL and Aberdeen Asset Management Limited (the Fund's Investment Adviser) were parties. Thus, the persons who provided day-to-day portfolio management of the Fund prior to the transfer will continue to provide such services after the transfer. The nature and quality of the investment management services to be provided to the Fund by AAMAL will not be materially different from those provided to the Fund by AAMCIL. The transfer is not intended to, and will not result in, any change in the fundamental investment processes, investment strategies or investment techniques employed by portfolio managers and investment professionals in providing investment advisory services to the Fund. Nor will the transfer result in any change in the terms of the Management Agreement and the Advisory Agreement, other than in the name of the investment manager.

High Credit Quality: 75.4% of Securities Rated or Deemed Equivalent to AA/Aa or Better

The Fund's high credit quality has been maintained. Over 75.4% of assets are rated AA/Aa or better, or are considered to be of equivalent quality by the Investment Manager. An additional 11.2% is held in A rated securities.

Letter to Shareholders (continued)

Distributions

Cash distributions to common shareholders for the 12 months ended January 31, 2004 totaled 72 cents per share. Based on the share price of $13.44 on January 31, 2004, the cash distribution rate over the 12 months then ended was 5.4%. Since all distributions are paid after deducting applicable withholding taxes, the effective distribution rate may be higher for those U.S. investors who are able to claim a tax credit.

On March 11, 2004 the Board of Directors declared a monthly distribution of 6 cents per share payable on April 16, 2004, to all shareholders of record as of March 31, 2004.

The Board's policy is to provide investors with a stable monthly distribution out of current income, supplemented by realized capital gains and, to the extent necessary, paid-in-capital. It is the Board's intention that the monthly distribution of 6 cents per share be maintained for 12 months, beginning with the July 2003 distribution payment. This policy is subject to regular review at the Board's quarterly meetings, unless market conditions require an earlier evaluation. The next review is scheduled to take place in June 2004.

Net Asset Value Performance: 8.6% Per Annum Return Since Inception

The Fund's total return based on Net Asset Value ("NAV") was 9.1% over the quarter ended January 31, 2004 and 8.6% per annum since inception, assuming the reinvestment of distributions.

Share Price Performance

The Fund's share price fell by 1.3% over the quarter, from $13.62 on October 31, 2003 to $13.44 on January 31, 2004. The Fund's share price on January 31, 2004 represented a premium of 0.5% to the NAV per share of $13.37 on that date, compared with a premium of 9.6% to the NAV per share of $12.43 on October 31, 2003.

Letter to Shareholders (concluded)

Global Debt Securities: 12.7% of Total Assets Invested in Global Debt Securities

The Fund may invest up to 35% of its total assets in Global Debt Securities. The term "Global Debt Securities" includes securities of issuers located in, or securities denominated in the currency of, countries other than Australia, Canada, New Zealand or the United Kingdom. As of January 31, 2004, 12.7% of the Fund's total assets were held in Global Debt Securities. This included 2.8% in Asian debt securities. At January 31, 2004, 1.6% of the Fund's total assets were invested in Eastern Europe, 3.9% in Latin America and 4.4% in Western Europe.

For information about the Fund, including a market review and outlook, weekly updates of share price, NAV, and details of recent distributions, contact Aberdeen Asset Management by:

- calling toll free on 1-800-522-5465 or 1-212-968-8800 in the United States,
- emailing to InvestorRelations@aberdeen-asset.com, or
- visiting the website at www.aberdeen-asset.us.

For information about the Aberdeen group, visit the Aberdeen website at www.aberdeen-asset.com.

Yours sincerely,

/s/ Martin J. Gilbert

Martin J. Gilbert
Chairman and President

All amounts are U.S. dollars unless otheSrwise stated.

Your Board's policy is to provide investors with a stable monthly distribution out of current income, supplemented by realized capital gains and, to the extent necessary, paid-in-capital.

The Fund is subject to U.S. corporate, tax and securities laws. Under U.S. tax accounting rules, the amount of distributable income for each fiscal period depends on the actual exchange rates during the entire year between the U.S. dollar and the currencies in which Fund assets are denominated and on the aggregate gains and losses realized by the Fund during the entire year.

Therefore, the exact amount of distributable income for each fiscal year can only be determined as of the end of the Fund's fiscal year, October 31. However, under the U.S. Investment Company Act of 1940, the Fund is required to indicate the source of each distribution to shareholders.

The Fund estimates that distributions for the fiscal year commencing November 1, 2003, including the distribution paid on March 12, 2004, are comprised of 95% of net investment income and 5% return of paid-in-capital.

This estimated distribution composition may vary from month to month because it may be materially impacted by future realized gains and losses on securities and fluctuations in the value of the currencies in which Fund assets are denominated.

In January 2005, a Form 1099 DIV will be sent to shareholders, which will state the amount and composition of distributions and provide information with respect to their appropriate tax treatment.

Dividend Reinvestment and Cash Purchase Plan

We invite you to participate in the Fund's Dividend Reinvestment and Cash Purchase Plan ("the Plan"), which allows you to automatically reinvest your distributions in shares of the Fund's common stock at favorable commission rates. Distributions made under the Plan are taxable to the same extent as are cash distributions. The Plan also enables you to make additional cash investments in shares of at least $100 per month. Under this arrangement EquiServe Trust Company N.A. (the "Plan Agent") will purchase shares for you on the stock exchange or otherwise on the open market on or about the 15th of each month. As a participant in the Plan you will have the convenience of:

Automatic reinvestment -- the Plan Agent will automatically reinvest your distributions, allowing you to gradually grow your holdings in the Fund;

Lower costs -- shares purchased on your behalf under the Plan will be at reduced brokerage rates. Brokerage on share purchases is currently 2 cents per share;

Convenience -- the Plan Agent will hold your shares in non-certificated form and will provide a detailed record of your holdings at the end of each distribution period.

To request a brochure containing information on the Plan, together with an authorization form, please contact the Plan Agent, EquiServe Trust Company N.A., P.O. Box 43011, Providence, RI 02490-3011 or call toll free on 1-800-426-5523.

Report of the Investment Manager

Share Price Performance

On January 31, 2004, the Fund's share price was $13.44, which represented a premium of 0.5% to the NAV per share of $13.37. At the date of this report, the share price was $13.70 representing a premium of 4.1% to the NAV per share of $13.16.

NAV vs Share Price February 1992 through January 2004

A line graph depicting the Net Asset Value vs Share Price. The values are from February 1992 through January 2004

	Jul-92	Jan-93	Jul-93	Jan-94	Jul-94	Jan-95	Jul-95
Aberdeen Global Income Fund NAV	$14.87	$12.62	$13.55	$14.22	$12.03	$11.91	$12.49

	Jul-96	Jan-97	Jul-97	Jan-98	Jul-98	Jan-99	Jul-99
Aberdeen Global Income Fund NAV	$13.20	$13.86	$14.08	$13.41	$12.57	$13.37	$12.42

	Jan-01	Jul-01	Jan-02	Jul-02	Jan-03	Jul-03	Jan-04
Aberdeen Global Income Fund NAV	$10.71	$ 9.77	$ 9.47	$10.18	$11.28	$11.73	$13.38

	Jul-92	Jan-93	Jul-93	Jan-94	Jul-94	Jan-95	Jul-95

Aberdeen Global Income Fund Share Price	$15.13	$12.38	$13.25	$13.00	$11.75	$10.25	$11.13
	Jul-96	Jan-97	Jul-97	Jan-98	Jul-98	Jan-99	Jul-99
Aberdeen Global Income Fund Share Price	$11.50	$11.88	$12.31	$12.38	$10.94	$10.88	$10.75
	Jan-01	Jul-01	Jan-02	Jul-02	Jan-03	Jul-03	Jan-04
Aberdeen Global Income Fund Share Price	$ 9.46	$ 8.81	$ 8.74	$ 9.75	$10.81	$11.50	$13.44

Auction Market Preferred Stock (AMPS)

The Fund's $30 million of AMPS continued to be well bid at the weekly auctions. The average interest rate paid was 1.467% over the quarter ended January 31, 2004, compared with 1.030% for 30-day U.S. commercial paper over the same period. These rates were relatively steady over the period as the U.S. Federal Reserve kept monetary policy on hold at historically low levels. The rates paid to preferred shareholders have decreased since January 31, 2004 to a level of 1.15% as of the date of this report.

Over the past year, the impact of AMPS on the Fund has been positive, as the key currencies of the Fund -- the Australian dollar, British pound, New Zealand dollar and Canadian dollar -- all rose strongly against the U.S. dollar. Most Asian currencies followed a similar trend. In addition, the fact that U.S. interest rates have remained at historic lows has meant that the differential between AMPS funding rates and the yields at which the Fund invests remains positive.

Effective October 30, 2003, the Fund terminated its interest rate swap agreement then in effect, and entered into a new interest rate swap agreement. The new agreement is based on an aggregate notional amount of $24,000,000, representing 80% of the total AMPS outstanding. Under the terms of the new agreement, the Fund receives a floating rate of interest (one month USD-LIBOR BBA rate) and pays fixed rates of interest for the terms and based upon the notional amounts set forth below:

Term	Amount (in $ million)	Fixed Rate Payable (%)
5 years	7.2	3.54
4 years	7.2	3.16
3 years	4.8	2.69
2 years	4.8	2.1025

Report of the Investment Manager (concluded)

A significant type of risk associated with interest rate swaps is the risk that the counterparty may default or file for bankruptcy, in which case the Fund would bear the risk of loss of the amount expected to be received under the swap agreement. There can be no assurance that the Fund will have an interest rate swap in place at any given time nor can there be any assurance that, if an interest rate swap is in place, it will be successful in hedging the Fund's interest rate risk with respect to the AMPS. The implementation of this strategy is at the discretion of the AMPS Pricing Committee of the Board of Directors.

Portfolio Composition

Geographic Composition

The table below shows the geographic composition of the Fund's total investments as of January 31, 2004, compared with the previous quarter and twelve months:

TABLE 1: ABERDEEN GLOBAL INCOME FUND, INC.--
GEOGRAPHIC ASSET ALLOCATION

	January 31, 2004 %	October 31, 2003 %	January 31, 2003 %
Australia	24.8	24.5	22.4
Canada	16.9	17.1	15.7
New Zealand	13.1	12.1	13.4
United Kingdom	29.3	27.9	34.3
United States*	3.2	4.5	1.4
Asia	2.8	3.3	8.0
Eastern Europe	1.6	1.7	0.8
Latin America	3.9	4.3	1.7
Western Europe	4.4	4.6	2.3
Total Portfolio	100.0	100.0	100.0

* It is the policy of the Investment Manager to maintain a portion of the Fund's investments in U.S. short-term securities to cover distributions and expenses.

A bar graph depicts the geographic composition of the Fund's total investments as of January 31, 2004, compared with the previous quarter and twelve months:

Geographic Composition

	January 31, 2004 %	October 31, 2003 %	January 31, 2003 %
Australia	24.8	24.5	22.4
Canada	16.9	17.1	15.7
New Zealand	13.1	12.1	13.4
United Kingdom	29.3	27.9	34.3
United States	3.2	4.5	1.4
Asia	2.8	3.3	8.0

Eastern Europe	1.6	1.7	0.8
Latin America	3.9	4.3	1.7
Western Europe	4.4	4.6	2.3

Portfolio Composition (continued)

Currency Composition

The table below shows the currency composition of the Fund's total investments as of January 31, 2004, compared with the previous quarter and twelve months:

TABLE 2: ABERDEEN GLOBAL INCOME FUND, INC.--
CURRENCY ALLOCATION

	January 31, 2004 %	October 31, 2003 %	January 31, 2003 %
Australian Dollar	24.7	24.4	22.3
Canadian Dollar	16.5	16.8	15.3
New Zealand Dollar	16.0	15.0	14.9
British Pound	28.2	26.8	33.2
United States Dollar*	9.8	12.9	9.9
Asian Currencies	1.6	1.7	4.4
Eastern European Currencies	--	--	--
Latin American Currencies	0.8	--	--
Western European Currencies	2.4	2.4	--
Total Portfolio	100.0	100.0	100.0

* Includes Yankee bond investments.

Maturity Composition

As of January 31, 2004, the average maturity of the Fund's assets was 7.5 years, compared with 7.2 years on October 31, 2003. The table below shows the maturity composition of the Fund's investments as of January 31, 2004:

TABLE 3: ABERDEEN GLOBAL INCOME FUND, INC.--
MATURITY ANALYSIS

	Less than 1 year %	1 to 5 years %	5 to 10 years %	Over 10 years %
Australia	15.5	39.5	42.5	2.5
Canada	23.3	21.8	14.7	40.2
New Zealand	19.8	52.0	28.2	--
United Kingdom	27.7	25.7	10.5	36.1
United States	48.5	10.5	41.0	--
Asia	--	48.6	50.2	1.2
Eastern Europe	--	100	--	--
Latin America	--	--	28.8	71.2
Western Europe	--	58.0	42.0	--
Total Portfolio	20.2	33.7	25.2	20.9

Portfolio Composition (continued)

Sectoral Composition

The table below shows the sectoral composition of the Fund's total investments as of January 31, 2004:

TABLE 4: ABERDEEN GLOBAL INCOME FUND, INC.-- SECTORAL COMPOSITION

	Sovereign Gov't. Bonds %	Provincial/ State Bonds %	Utilities/ Supranational Bonds %	Corporate Bonds %	Cash or Equivalent %
Australia	4.9	12.0	1.9	2.6	3.4
Canada	7.3	6.9	--	--	2.7
New Zealand	2.3	--	2.8	6.9	1.1
United Kingdom	17.4	--	2.0	4.1	5.8
United States	--	--	--	1.4	1.8
Asia	1.7	--	1.1	--	--
Eastern Europe	0.7	--	0.9	--	--
Latin America	3.9	--	--	--	--
Western Europe	--	--	--	4.4	--
Total Portfolio	38.2	18.9	8.7	19.4	14.8

Sectoral Composition as of January 31, 2004

A bar graph depicts the sectoral composition of the Fund's total investments as of January 31, 2004:

	Sovereign Gov't. Bonds %	Provincial/ State Bonds %	Utilities/ Supranational Bonds %	Corporate Bonds %	Cash or Equivalent %
Australia	4.9	12.0	1.9	2.6	3.4
Canada	7.3	6.9	--	--	2.7
New Zealand	2.3	--	2.8	6.9	1.1
United Kingdom	17.4	--	2.0	4.1	5.8
United States	--	--	--	1.4	1.8
Asia	1.7	--	1.1	--	--
Eastern Europe	0.7	--	0.9	--	--
Latin America	3.9	--	--	--	--
Western Europe	--	--	--	4.4	--

Portfolio Composition (concluded)

Quality of Investments

As at January 31, 2004, 75.4% of the Fund's assets were invested in securities where either the issue or the issuer was rated at least "AA" by Standard &

Poor's Corporation or "Aa" by Moody's Investors Service, Inc. or, if unrated, were judged to be of equivalent quality by the Investment Manager. The table below shows the asset quality of the Fund's portfolio as of January 31, 2004:

TABLE 5: ABERDEEN GLOBAL INCOME FUND, INC.--
ASSET QUALITY

	AAA/Aaa %	AA/Aa %	A %	BBB/Baa %	BB/Ba* %	B* %
Australia	85.9	13.4	0.7	--	--	--
Canada	56.5	20.6	22.9	--	--	--
New Zealand	55.2	15.9	17.6	11.3	--	--
United Kingdom	79.3	8.4	11.6	--	0.7	--
United States	55.8	--	--	9.0	26.2	9.0
Asia	0.3	--	41.9	14.8	43.0	--
Eastern Europe	--	--	--		57.3	42.7
Latin America	--	--	--	19.6	--	80.4
Western Europe	--	--	--	--	71.6	28.4
Total Portfolio	63.8	11.6	11.2	3.0	5.2	5.2

* Below investment grade.

Summary of Key Rates

The following table summarizes the movements of key interest rates and currencies over the last three and twelve month periods.

	January 31, 2004	October 31, 2003	January 31, 2003
Australia			
90 day bank bills	5.65%	5.03%	4.81%
10 year bonds	5.82%	5.76%	5.17%
Australian Dollar	$0.76	$0.71	$0.59
Canada			
90 day bank bills	2.26%	2.67%	2.84%
10 year bonds	4.53%	4.85%	5.02%
Canadian Dollar	$0.75	$0.76	$0.65
New Zealand			
90 day bank bills	5.56%	5.23%	5.84%
10 year bonds	6.06%	6.17%	5.99%
New Zealand Dollar	$0.67	$0.61	$0.54
United Kingdom			
90 day bank bills	4.00%	3.84%	3.87%
10 year bonds	4.90%	5.01%	4.28%
British Pound	$1.82	$1.70	$1.64
South Korea			
90 day T-Bills	4.02%	3.96%	4.43%
10 year bonds	5.50%	5.10%	5.19%
South Korean Won*	(W)1173.50	(W)1183.50	(W)1164.00

Thailand			
90 day deposits	1.00%	1.00%	1.75%
10 year bonds	4.69%	4.22%	3.05%
Thai Baht*	(B)39.24	(B)41.98	(B)42.77
Philippines			
90 day T-Bills	6.16%	6.00%	5.41%
10 year bonds	11.34%	10.99%	11.95%
Philippines Peso*	(P)55.90	(P)55.32	(P)53.83
Malaysia			
90 day T-Bills	2.61%	2.73%	2.80%
10 year bonds	4.66%	4.43%	3.53%
Malaysian Ringgit*	(R)3.80	(R)3.80	(R)3.80
Singapore			
90 DayT-Bills	0.77%	0.76%	0.66%
10 year bonds	3.39%	3.95%	2.44%
Singapore Dollar*	S$1.69	S$1.74	S$1.74
US$ Yankee Bonds**			
South Korea	3.65%	3.86%	4.08%
Malaysia	3.99%	4.15%	4.50%
Philippines	6.63%	6.49%	7.78%

* These currencies are quoted Asian currency per U.S. dollar. The Australian, Canadian and New Zealand dollars and the British pound are quoted U.S. dollars per currency.

** Sovereign issues.

Aberdeen Asset Management Asia Limited
March 2004

Portfolio of Investments

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating	
	LONG-TERM INVESTMENTS--103.6%			
	AUSTRALIA--25.9%			
	Government Bonds--5.9%			
A$				
	Commonwealth of Australia,			
1,750	10.00%, 10/15/07	NR	AAA	1
2,000	8.75%, 8/15/08	Aaa	AAA	1
2,000	7.50%, 9/15/09	Aaa	AAA	1
500	5.75%, 6/15/11	Aaa	AAA	
700	6.50%, 5/15/13	Aaa	NR	
	Federal National Mortgage Association, Series EMTN,			
2,000	6.375%, 8/15/07 (USA)	Aaa	NR	1

	Total Australian government bonds (cost US$5,829,220)			7
Semi-Government Bonds--14.6%				
New South Wales--3.8%				
	New South Wales Treasury Corporation,			
1,000	7.00%, 4/01/04	NR	AAA	
4,700	7.00%, 12/01/10	NR	AAA	3
300	6.00%, 05/01/12	NR	AAA	
				4
Queensland--4.3%				
	Queensland Treasury Corporation,			
1,000	8.00%, 9/14/07 (Global)	Aaa	AAA	
2,000	6.00%, 6/14/11	Aaa	AAA	1
2,700	6.00%, 8/14/13	Aaa	AAA	2
1,250	6.00%, 6/14/21	NR	AAA	
				5
Victoria--1.7%				
	Treasury Corporation of Victoria,			
1,000	9.00%, 6/27/05	Aaa	AAA	
1,500	10.25%, 11/15/06	NR	AAA	1
				2
Western Australia--4.8%				
	Western Australia Treasury Corporation,			
4,500	8.00%, 10/15/07	Aaa	AAA	3
2,600	8.00%, 6/15/13	Aaa	AAA	2
				5
	Total Australian semi-government bonds (cost US$14,943,520)			18

Portfolio of Investments (continued)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating
AUSTRALIA (concluded)			
Supranational--2.4%			
A$			
	Eurofima,		

3,500	9.875%, 1/17/07	Aaa	AAA	2
				--
	Total Australian dollar supranational bonds			
	(cost US$2,009,728)			2
				--
Corporate Non-Banks--3.0%				
	Brisbane Airport Corporation, Ltd.,			
4,000	7.30%, 6/30/10	Aaa	AAA	3
	GE Capital Australia,			
600	6.75%, 9/15/07	Aaa	AAA	
	GPT Management Ltd.,			
200	6.50%, 8/22/13	NR	A+	
				--
	Total Australian corporate non-bank bonds			
	(cost US$2,617,793)			3
				--
	Total Australian long-term investments			
	(cost US$25,400,261)			32
				--
CANADA--15.8%				
Government Bonds--8.3%				
C$				
	Canadian Government,			
2,500	7.25%, 6/01/07	NR	AAA	2
3,000	10.25%, 3/15/14	Aaa	AAA	3
2,000	8.00%, 6/01/23	Aaa	AAA	2
2,000	9.00%, 6/01/25	NR	AAA	2
	Canada (Cayman),			
750	7.25%, 6/01/08	Aaa	NR	
				--
	Total Canadian government bonds			
	(cost US$8,821,565)			10
				--

Aberdeen Global Income Fund, Inc. 15

Portfolio of Investments (continued)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating	
CANADA (concluded)				
Semi-Government Bonds--6.8%				
British Columbia--1.6%				
C$				
	Province of British Columbia,			
2,000	9.50%, 1/09/12	Aa2	AA-	1
				--
New Brunswick--1.5%				
	Province of New Brunswick,			
2,000	7.75%, 1/13/14	A1	AA-	1

```
                                                                                                --
Ontario--0.4%
         Ontario Hydro,
  500    8.50%, 5/26/25 ..............................................  Aa2         AA
                                                                                                --
Quebec--3.3%
         Quebec Hydro,
1,500    7.00%, 6/01/04 ..............................................  A1          A+          1
1,000    2.706%, 1/28/05 (b) .........................................  A1          A+
2,000    9.625%, 7/15/22 .............................................  A1          A+          2
                                                                                                --
                                                                                                4
                                                                                                --
         Total Canadian semi-government bonds
         (cost US$7,357,733) .........................................                          8
                                                                                                --

Banking and Finance--0.7%
         Credit Local de France,
1,000    6.75%, 3/21/06 ..............................................  Aa2         AA
                                                                                                --
         Total Canadian banking and finance bonds
         (cost US$717,658) ...........................................
                                                                                                --

         Total Canadian long-term investments
         (cost US$16,896,956) ........................................                          19
                                                                                                --
EUROPEAN UNION--2.9%
EUR
Germany--0.7%
Corporate Non-Banks--0.7%
         Kronos International Inc.,
  310    8.875%, 6/30/09 .............................................  B2          BB-
         Messer Griesheim Holdings AG,
  310    10.375%, 6/01/11 ............................................  B1          B+
                                                                                                --

                                                                                                --
```


Portfolio of Investments (continued)

As of January 31, 2004

```
Principal
Amount
Local
Currency (a)                                                          Moody's      S&P
(000)                           Description                           Rating      Rating
==========================================================================================

EUROPEAN UNION (concluded)
EUR
France--0.2%
Corporate Non-Bank--0.2%
```

	Remy Cointreau SA,			
150	6.50%, 7/01/10	Ba2	BB	
				--
Ireland--0.3%				
Corporate Non-Bank--0.3%				
	Valentia Telecommunications LTD,			
300	7.25%, 8/15/13	Ba3	BB+	
				--
Luxembourg--0.3%				
Corporate Non-Banks--0.3%				
	Rhiag SA,			
310	10.75%, 6/05/07	B2	B+	
				--
Netherlands--0.3%				
Corporate Non-Bank--0.3%				
	Carmeuse Lime BV,			
300	10.75%, 7/15/12	Ba3	B+	
				--
United States--1.1%				
Corporate Non-Banks--1.1%				
	Dana Corporation,			
300	9.00%, 8/15/11	Ba3	BB	
	Lear Corporation			
310	8.125%, 4/01/08	Ba1	BBB-	
	TRW Automotive Inc.,			
300	10.125%, 2/15/13	B1	B+	
				--
				1
				--
	Total European Union long-term investments			
	(cost US$3,138,705)			3
				--
NEW ZEALAND--19.2%				
Government Bonds--3.3%				
NZ$				
	Canadian Government,			
1,000	6.625%, 10/03/07 (Canada)	Aaa	AAA	
	New Zealand Government,			
5,000	6.50%, 4/15/13	Aaa	AAA	3
				--
	Total New Zealand government bonds			
	(cost US$2,997,224)			4
				--

Portfolio of Investments (continued)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating

NEW ZEALAND (concluded)
Semi-Government Bonds--1.1%
NZ$

	Province of Ontario,			
2,000	5.75%, 3/03/08 (Canada)	Aa2	AA	1
				--
	Total New Zealand semi-government bonds			
	(cost US$1,109,783)			1
				--

Banking and Finance--10.5%

	Bayerische Hypo- und Vereinsbank AG,			
2,000	7.00%, 9/14/05 (Germany)	A3	A-	1
	Commerzbank AG,			
3,500	8.00%, 2/07/05 (Germany)	A2	A-	2
	Dexia Municipal Agency			
3,000	7.00%, 11/26/07 (France)	Aaa	AAA	2
	GMAC INTL Finance BV,			
3,500	8.00%, 3/14/07 (Netherlands)	A3	BBB	2
	Landesbank Baden-Wuerttemberg,			
4,200	5.25%, 1/06/05 (Germany)	Aaa	AAA	2
	Transpower Finance Ltd.,			
500	8.00%, 6/15/05	Aa2	AA	
	WestPac Trust Securities			
2,500	6.00%, 4/28/04 (United Kingdom)	Aa3	AA-	1
				--
	Total New Zealand banking and finance bonds			
	(cost US$8,920,228)			12
				--

Corporate Non-Banks--0.8%

	Housing New Zealand,			
1,500	8.00%, 11/15/06	Aaa	AA-	1
				--
	Total New Zealand corporate non-bank bonds			
	(cost US$747,450)			1
				--

Supranational--3.5%

	European Investment Bank,			
2,300	7.00%, 12/17/07	Aaa	AAA	1
	International Finance Corp,			
4,000	6.75%, 7/15/09	Aaa	AAA	2
				--
	Total New Zealand dollar denominated supranational bonds			
	(cost US$3,541,053)			4
				--
	Total New Zealand long-term investments			
	(cost US$17,315,738)			23
				--

Portfolio of Investments (continued)

As of January 31, 2004

Principal
Amount
Local

Currency (a) (000)	Description	Moody's Rating	S&P Rating	
PHILIPPINES--0.1%				
Government Bonds--0.1%				
PHP				
	Philippine Government,			
7,000	16.50%, 2/25/09	Ba2	BBB	
				--
	Total Philippine long-term investments (cost US$199,102)			
				--
SOUTH KOREA--1.5%				
Government Bonds--1.5%				
US$				
	EMBARC Ltd. Linked Note Series 1-14,			
2,100	4.6164%, 10/11/07 (b)(c)	NR	NR	1
				--
	Total Korean long-term investments (cost US$1,861,668)			1
				--
THAILAND--0.4%				
Government Bonds--0.4%				
THB				
	Thailand Government,			
9,500	8.00%, 12/08/06	Baa1	NR	
4,000	5.375%, 11/30/11	Baa1	NR	
3,500	4.125%, 11/01/12	Baa1	NR	
				--
	Total Thailand long-term investments (cost US$427,568)			
				--

Portfolio of Investments (continued)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating	
UNITED KINGDOM--27.1%				
Government Bonds--21.3%				
(pound)				
	United Kingdom Treasury,			
500	5.00%, 6/07/04	Aaa	AAA	
1,250	8.50%, 12/07/05	Aaa	AAA	2
1,100	7.50%, 12/07/06	Aaa	AAA	2
500	5.75%, 12/07/09	Aaa	AAA	
1,500	8.00%, 9/27/13	Aaa	AAA	3
600	8.00%, 12/07/15	Aaa	AAA	1

3,000	8.00%, 6/07/21	Aaa	AAA	7
2,350	6.00%, 12/07/28	NR	AAA	5
	Republic of Finland,			
1,250	10.125%, 6/22/08	Aaa	AAA	2
				--
	Total United Kingdom government bonds			
	(cost US$22,470,476)			26
				--
Utilities--2.3%				
	British Gas PLC,			
1,400	8.875%, 7/08/08	A2	A	2
				--
	Total United Kingdom utility bonds			
	(cost US$2,175,930)			2
				--
Banking and Finance--3.3%				
	Barclays Bank PLC,			
1,000	9.875%, 5/29/49	Aa2	A+	2
	Lloyds Bank PLC,			
500	7.375%, 3/11/04	Aa1	AA-	
	Prudential Finance B.V.,			
500	9.375%, 6/04/07	NA	AA-	1
				--
	Total United Kingdom banking and finance bonds			
	(cost US$3,131,528)			4
				--
Corporate Non-Banks--0.2%				
	Big Food Group PLC,			
150	9.75%, 6/30/12	B1	B+	
				--
	Total United Kingdom corporate non-bank bonds			
	(cost US$227,926)			
				--
	Total United Kingdom long-term investments			
	(cost US$28,005,860)			33
				--

20 Aberdeen Global Income Fund, Inc.

Portfolio of Investments (continued)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating
UNITED STATES--10.7%			
Corporate Non-Banks--0.7%			
(pound)			
	American Standard Inc.,		
221	8.25%, 6/01/09	Ba2	BB+
	Constellation Brands Inc.,		
200	8.50%, 11/15/09	Ba2	BB

--

Total United States corporate non-banks
(cost US$733,550) ....

--

		Moody's Rating	S&P Rating	
Yankee Bonds--10.0%				
Australia--0.1%				
Corporate Non-Banks--0.1%				
US$				
	Cable & Wireless Optus Finance,			
100	8.00%, 6/22/10	A2	A+	
				--
Brazil--1.7%				
Government--1.7%				
	Federal Republic of Brazil			
400	10.00%, 8/07/11	B2	B+	
1,500	11.00%, 8/17/40	B2	B+	1
				--
				2
				--
Mexico--0.9%				
Government--0.9%				
	United Mexican States,			
1,000	8.30%, 8/15/31	Baa2	BBB-	1
				--

Portfolio of Investments (continued)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating	
UNITED STATES (continued)				
Yankee Bonds (continued)				
Netherlands--1.7%				
Banking and Finance--1.7%				
US$				
	Kazkommerts INTL BV,			
1,000	10.125%, 5/08/07	Baa3	BB-	1
	Turanalem Finance BV,			
1,000	10.00%, 5/29/07	Baa3	BB-	1
				--
				2
				--
Philippines--1.5%				
Government--0.1%				
	Republic of Philippines,			
50	8.375%, 3/12/09	Ba2	BB	
50	9.375%, 1/18/17	Ba2	BB	
				--

				--
Utilities--1.4%				
	Philippine Long Distance Telephone Company			
1,400	11.375%, 5/15/12	Ba2	BB	1
				--
				1
				--
Russia--1.2%				
Utilities--1.2%				
	Tyumen Oil,			
1,250	11.00%, 11/06/07	Ba3	BB-	1
				--
Ukraine--0.8%				
Government--0.8%				
	City of Kiev,			
1,000	8.75%, 8/08/08	B2	B	1
				--
Uruguay--1.1%				
Government--1.1%				
	Republic of Uruguay,			
1,600	7.50%, 3/15/15	B3	B-	1
				--

Portfolio of Investments (continued)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating	
UNITED STATES (concluded)				
Yankee Bonds (concluded)				
Venezuela--1.0%				
Government--1.0%				
US$				
	Republic of Venezuela,			
1,200	10.75%, 9/19/13	Caa1	B-	1

	Total United States yankee bonds			
	(cost US$10,653,713)			12

Total United States long-term investments				
(cost US$11,387,263)				13

Total long-term investments				
(cost US$104,633,121)				128

SHORT-TERM INVESTMENTS--17.6%				
Australia--4.1%				
A$				

	Banque Nationale de Paris Fixed Deposit,			
6,703	4.50%, 2/02/04 (France)			
	(cost US$5,101,547)	NR	NR	5

Canada--3.4%				
C$				
	State Street Bank and Trust Company Time Deposit,			
5,545	2.00%, 2/04/04 (USA)			
	(cost US$4,246,927)	NR	NR	4

New Zealand--1.3%				
NZ$				
	State Street Bank and Trust Company Fixed Deposit			
2,388	4.25%, 2/04/04 (USA)			
	(cost US$1,616,795)	NR	NR	1

Portfolio of Investments (concluded)

As of January 31, 2004

Principal Amount Local Currency (a) (000)	Description	Moody's Rating	S&P Rating	
SHORT-TERM INVESTMENTS (concluded)				
United Kingdom--7.1%				
(pound)				
	State Street Bank and Trust Company Fixed Deposit			
4,865	3.625%, 2/04/04 (USA)			
	(cost US$8,906,113)	NR	NR	8
				--
United States--1.7%				
US$				
2,057	Repurchase Agreement, State Street Bank and Trust Company,			
	0.92% dated 1/30/04, due 02/02/04 in the amount of			
	$2,057,158, U.S. Treasury Notes, 6.625% due 2/15/27;			
	value $2,102,744) (cost US$2,057,000)	NR	NR	2
				--
	Total short-term investments			
	(cost US$21,928,382)			21
				--
Total Investments--121.2% (cost US$126,561,503)				150
Other assets in excess of liabilities--3.0%				3
Liquidation value of preferred stock--(24.2%)				(30
Net Assets Applicable to Common Shareholders--100.0%				$124

NR--Not rated by Moody's or Standard & Poors.

(a) Portfolio securities are categorized according to their currency exposure. Where the country of issuer differs from the currency exposure, the country of issuer is denoted parenthetically.

A$--Australian dollar
NZ$--New Zealand dollar
(pound)--British pound
C$--Canadian dollar
PHP--Philippine peso
US$--United States dollar
EUR--Euro
THB--Thailand baht

(b) Coupon changes periodically upon a predetermined schedule. Stated interest rate in effect at January 31, 2004.

(c) Value of security is linked to the value of Government of Korea 5.77%, 10/9/07 and the movement of the South Korean Won.

See notes to financial statements.

Directors

Martin J. Gilbert, Chairman
David L. Elsum
Neville J. Miles
William J. Potter
Peter D. Sacks
Anton E. Schrafl
E. Duff Scott
John T. Sheehy
Warren C. Smith

Officers

Martin J. Gilbert, President
James Blair, Vice President
Christian Pittard, Treasurer and
   Assistant Secretary
Roy M. Randall, Secretary
Alison Briggs, Assistant Vice President
Beverley Hendry, Assistant Treasurer
Timothy Sullivan, Assistant Treasurer
Simon Bignell, Assistant Treasurer
Sander M. Bieber, Assistant Secretary

Notice is hereby given in accordance with Section 23(c) of the Investment Company Act of 1940 that the Fund may purchase, from time to time, shares of its common stock in the open market.

[RECYCLED LOGO] Printed on post-consumer recycled paper

Corporate Information

Investment Manager	Aberdeen Asset Management Asia Limited 21 Church Street #01-01 Capital Square Two Singapore 049480
Investment Adviser	Aberdeen Asset Management Limited Level 6, 201 Kent Street Sydney, NSW 2000, Australia
Consultant	CIBC World Markets, Inc. BCE Place, Canada Trust Tower P.O. Box 500 Toronto, Ontario, M5J 2S8 Canada
Administrator	Princeton Administrators, L.P. P.O. Box 9095 Princeton, New Jersey 08543-9095
Custodian	State Street Bank and Trust Company 1 Heritage Drive North Quincy, Massachusetts 02171
Transfer Agent	EquiServe Trust Company N.A. P.O. Box 43011 Providence, RI 02940-3011 1-800-451-6788
Auction Agent	Deutsche Bank Trust Company Americas 280 Park Avenue, 9th Floor New York, New York 10018
Independent Auditors	PricewaterhouseCoopers LLP 1177 Avenue of the Americas New York, New York 10036
Legal Counsel	Dechert LLP 1775 I Street, N.W. Washington, DC 20006
	The Seidler Law Firm Level 40, The Chifley Tower 2 Chifley Square Sydney, NSW 2000, Australia
Investor Relations	Aberdeen Asset Management 45 Broadway, 31st Floor New York, New York 10006 1-800-522-5465 or 1-212-968-8800 InvestorRelations@aberdeen-asset.com

[LOGO]
Aberdeen
ASSET MANAGERS

Aberdeen Asset Management Asia Limited

The common shares of Aberdeen Global Income Fund, Inc. are traded on the New York Stock Exchange under the symbol "FCO." Information about the Fund's net asset value and market price is published weekly in Barron's and in the Monday edition of The Wall Street Journal.

This report, including the financial information herein, is transmitted to the shareholders of Aberdeen Global Income Fund, Inc. for their general information only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person. Past performance is no guarantee of future returns.