

BlackRock Municipal 2030 Target Term Trust  
Form N-Q  
December 21, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-22603

Name of Fund: BlackRock Municipal 2030 Target Term Trust (BTT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Municipal 2030 Target Term Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2018

Date of reporting period: 10/31/2017

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>Municipal Bonds</b>   |                      |              |
| <b>Alabama 1.4%</b>  |                      |              |
| Alabama Federal Aid Highway Finance Authority, RB, Series A:   |                      |              |
| 5.00%, 9/01/33   | \$ 3,985             | \$ 4,782,996 |
| 5.00%, 9/01/34   | 3,500                | 4,197,550    |
| County of Jefferson Alabama Sewer Revenue, Refunding RB, CAB, Senior Lien-Warrants,<br>Series B (AGM) <sup>(a)</sup> : |                      |              |
| 0.00%, 10/01/31  | 7,375                | 3,844,440    |
| 0.00%, 10/01/32  | 6,295                | 3,044,892    |
| 0.00%, 10/01/33  | 1,275                | 580,533      |
| Homewood Educational Building Authority, Refunding RB, Educational Facilities, Samford<br>University:                  |                      |              |
| 5.00%, 12/01/32  | 290                  | 337,453      |
| Series A, 5.00%, 12/01/33  | 1,010                | 1,167,984    |
| Series A, 5.00%, 12/01/34  | 1,380                | 1,579,852    |
| University of South Alabama, Refunding RB, AGM:  |                      |              |
| 5.00%, 11/01/29  | 1,105                | 1,304,872    |
| 5.00%, 11/01/30  | 2,000                | 2,353,040    |
|  |                      | 23,193,612   |
| <b>Alaska 0.3%</b>   |                      |              |
| Northern Tobacco Securitization Corp., Refunding RB, Tobacco Settlement, Asset-Backed,<br>Series A, 4.63%, 06/01/23    |                      |              |
|  | 4,975                | 5,117,086    |
| <b>Arizona 2.2%</b>  |                      |              |
| Arizona Health Facilities Authority, Refunding RB, Phoenix Children's Hospital:  |                      |              |
| Series A, 5.00%, 2/01/34   | 6,340                | 6,797,368    |
| Series B, 5.00%, 2/01/33   | 1,810                | 1,944,411    |
| City of Phoenix Arizona IDA, RB, Facility:   |                      |              |
| Candeo Schools, Inc. Project, 6.00%, 7/01/23   | 505                  | 557,581      |
| Eagle College Preparatory Project, Series A, 4.50%, 7/01/22  | 490                  | 510,041      |
| Eagle College Preparatory Project, Series A, 5.00%, 7/01/33  | 1,000                | 1,030,090    |
| Legacy Traditional Schools Project, Series A, 5.75%, 7/01/24 <sup>(b)</sup>  | 750                  | 818,242      |
| County of Maricopa IDA, Refunding RB, Banner Health, Series A, 5.00%, 01/01/31   | 16,280               | 19,393,061   |
|  | <i>Par<br/>(000)</i> | <i>Value</i> |
| <i>Security</i>  |                      |              |
| <b>Arizona (continued)</b>   |                      |              |
| County of Pima Arizona IDA, Refunding RB, Tucson Electric Power Co. Project, Series A,<br>4.00%, 09/01/29              |                      |              |
|  | \$ 6,000             | \$ 6,332,700 |
|  |                      | 37,383,494   |
| <b>California 14.8%</b>  |                      |              |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|   |        |            |
|---|--------|------------|
| Alameda Corridor Transportation Authority, Refunding RB, CAB, Sub-Lien, Series A<br>(AMBAC), 0.00%, 10/01/30 <sup>(a)</sup>                             | 10,530 | 6,459,628  |
| Azusa Unified School District, GO, Refunding, (AGM):  |        |            |
| 4.00%, 8/01/30  | 4,420  | 4,901,205  |
| 4.00%, 8/01/31  | 4,825  | 5,294,859  |
| California Health Facilities Financing Authority, Refunding RB, Sutter Health, Series A,<br>5.00%, 11/15/32   | 1,700  | 2,040,068  |
| California Municipal Finance Authority, RB:   |        |            |
| Biola University, 4.00%, 10/01/27   | 750    | 810,818    |
| Biola University, 4.00%, 10/01/33   | 2,500  | 2,612,425  |
| Senior, S/F Housing, Caritas Affordable Housing, Inc. Project, Series A, 5.00%, 8/15/30   | 1,000  | 1,112,070  |
| California Municipal Finance Authority, Refunding RB, Eisenhower Medical Center, Series<br>A:   |        |            |
| 5.00%, 7/01/30  | 1,200  | 1,404,396  |
| 5.00%, 7/01/31  | 1,050  | 1,222,127  |
| California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side)<br>LP Desalination Project, AMT, 5.00%, 07/01/30 <sup>(b)</sup> | 13,845 | 15,205,687 |
| California Statewide Communities Development Authority, RB:   |        |            |
| American Baptist Homes of the West, Series A, 5.00%, 10/01/23   | 1,500  | 1,689,360  |
| Eskaton Properties, Inc., 5.25%, 11/15/34   | 2,500  | 2,729,300  |
| City & County of San Francisco California Redevelopment Agency, Refunding, Special Tax<br>Bonds, No. 6 Mission Bay South Public Improvements, Series A: |        |            |
| 5.00%, 8/01/28  | 1,000  | 1,115,490  |
| 5.00%, 8/01/29  | 1,300  | 1,445,197  |

SCHEDULE OF INVESTMENTS

1

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>California (continued)</b>  |                      |              |
| City & County of San Francisco California Redevelopment Agency, Refunding, Special Tax Bonds, No. 6 Mission Bay South Public Improvements, Series A (continued): |                      |              |
| 5.00%, 8/01/33   | \$ 1,335             | \$ 1,465,269 |
| City of Long Beach California Harbor Revenue, RB, AMT, Series A:   |                      |              |
| 5.00%, 5/15/31   | 1,200                | 1,430,664    |
| 5.00%, 5/15/32   | 1,800                | 2,134,350    |
| 5.00%, 5/15/33   | 675                  | 796,662      |
| 5.00%, 5/15/34   | 1,650                | 1,938,354    |
| City of San Jose California, Refunding ARB, Norman Y Mineta San Jose International Airport SJC, Series A, AMT:   |                      |              |
| 5.00%, 3/01/30   | 500                  | 596,550      |
| 5.00%, 3/01/31   | 1,500                | 1,777,395    |
| 5.00%, 3/01/32   | 1,000                | 1,178,610    |
| 5.00%, 3/01/33   | 975                  | 1,143,899    |
| 5.00%, 3/01/34   | 1,250                | 1,459,850    |
| 5.00%, 3/01/35   | 2,000                | 2,326,900    |
| County of San Diego Regional Airport Authority, ARB, AMT, Sub-Series B, 5.00%, 07/01/33  | 1,000                | 1,179,540    |
| El Camino Community College District, GO, CAB, Election of 2002, Series C <sup>(a)</sup> :   |                      |              |
| 0.00%, 8/01/30   | 9,090                | 6,243,194    |
| 0.00%, 8/01/31   | 12,465               | 8,233,008    |
| 0.00%, 8/01/32   | 17,435               | 11,012,295   |
| Golden State Tobacco Securitization Corp., Refunding RB, Series A-1, 5.00%, 06/01/29   | 14,500               | 16,885,685   |
| Los Angeles Regional Airports Improvement Corp., Refunding RB, LAXFuel Corp., Los Angeles International, AMT, 5.00%, 01/01/32                                    | 4,110                | 4,467,940    |
| Los Angeles Unified School District, GO, Election of 2008, Series A, 4.00%, 07/01/33   | 3,000                | 3,240,210    |
| M-S-R Energy Authority, RB, Series C, 6.13%, 11/01/29  | 2,500                | 3,169,400    |
| Monterey Peninsula Community College District, GO, Refunding, CAB <sup>(a)</sup> :   |                      |              |
| 0.00%, 8/01/30   | 3,500                | 2,420,495    |
| 0.00%, 8/01/31   | 5,940                | 3,913,747    |
| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>California (continued)</b>  |                      |              |
| Oakland Unified School District/Alameda County, GO, Refunding, 5.00%, 08/01/30   | \$ 1,800             | \$ 2,183,040 |
| Oakland Unified School District/Alameda County, GO:  |                      |              |
| Series A, 5.00%, 8/01/31   | 1,055                | 1,270,231    |
| Series A, 5.00%, 8/01/32   | 1,100                | 1,298,495    |
| Series A, 5.00%, 8/01/33   | 1,000                | 1,173,510    |
| Refunding Series C, 5.00%, 8/01/30   | 1,300                | 1,594,697    |
| Poway Unified School District, GO, Election of 2008, Series A <sup>(a)</sup> :   |                      |              |
| 0.00%, 8/01/27   | 10,000               | 7,759,100    |
| 0.00%, 8/01/30   | 10,000               | 6,764,600    |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|   |        |             |
|---|--------|-------------|
| 0.00%, 8/01/32  | 12,500 | 7,736,500   |
| Riverside Public Financing Authority, Tax Allocation Bonds, University<br>Corridor/Sycamore Canyon Merged Redevelopment Project, Series C (NPFGC), 4.50%,<br>08/01/30 | 10,000 | 10,021,400  |
| San Bernardino Community College District, GO, Refunding, Series A:   |        |             |
| 4.00%, 8/01/31  | 10,660 | 11,487,003  |
| 4.00%, 8/01/32  | 12,010 | 12,875,320  |
| 4.00%, 8/01/33  | 5,665  | 6,035,774   |
| State of California, GO, Refunding:   |        |             |
| 5.00%, 8/01/30  | 18,250 | 22,280,512  |
| Various Purpose, 4.00%, 9/01/34   | 16,000 | 17,348,960  |
| State of California, GO, Refunding, 5.00%, 11/01/31   | 6,995  | 8,526,555   |
| Union City Community Redevelopment Agency, Refunding, Tax Allocation Bonds,<br>Community Redevelopment Agency Projects, Series A:                                     |        |             |
| 5.00%, 10/01/32   | 1,355  | 1,600,038   |
| 5.00%, 10/01/33   | 3,000  | 3,537,780   |
| Washington Township Health Care District, Refunding RB, Series B, 3.00%, 07/01/28   | 1,815  | 1,772,729   |
|   |        | 250,322,891 |
| <b>Colorado 2.4%</b>  |        |             |
| Central Platte Valley Metropolitan District, GO, Series A:  |        |             |
| 5.13%, 12/01/29   | 700    | 769,440     |
| 5.50%, 12/01/29   | 750    | 844,170     |
| 5.38%, 12/01/33   | 1,500  | 1,656,255   |

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Colorado (continued)</b>   |                      |              |
| City of Lakewood Colorado Plaza Metropolitan District No. 1, Refunding, Tax Allocation Bonds <sup>(b)</sup> : |                      |              |
| 4.00%, 12/01/23   | \$ 1,000             | \$ 1,033,890 |
| 4.10%, 12/01/24   | 5,080                | 5,237,327    |
| 4.20%, 12/01/25   | 5,280                | 5,423,299    |
| 4.50%, 12/01/30   | 4,305                | 4,383,136    |
| Colorado Health Facilities Authority, Refunding RB:   |                      |              |
| Covenant Retirement Communities, Series A, 4.50%, 12/01/33  | 4,595                | 4,643,018    |
| Covenant Retirement Communities, Series A, 5.00%, 12/01/33  | 3,000                | 3,207,720    |
| NCMC, Inc. Project, 4.00%, 5/15/30  | 2,860                | 3,106,046    |
| Copperleaf Metropolitan District No. 2, GO, Refunding, 5.25%, 12/01/30  | 500                  | 528,650      |
| Park Creek Metropolitan District, Refunding, Tax Allocation Bonds, Senior Limited Property, Series A:         |                      |              |
| 5.00%, 12/01/26   | 1,000                | 1,148,730    |
| 5.00%, 12/01/27   | 1,500                | 1,703,445    |
| 5.00%, 12/01/28   | 1,500                | 1,688,595    |
| 5.00%, 12/01/30   | 1,350                | 1,500,457    |
| 5.00%, 12/01/31   | 1,500                | 1,662,705    |
| 5.00%, 12/01/33   | 1,000                | 1,098,850    |
| Tallys Reach Metropolitan District No. 3, GO, Refunding, 5.00%, 12/01/33                                      | 505                  | 537,608      |
|   |                      | 40,173,341   |
| <b>Connecticut 0.7%</b>   |                      |              |
| State of Connecticut, GO, Series D, 4.00%, 08/15/29   | 11,500               | 12,391,250   |
| <b>District of Columbia 2.5%</b>  |                      |              |
| District of Columbia, GO, Refunding, Series A, 5.00%, 06/01/32  | 10,500               | 12,664,260   |
| District of Columbia, GO, Series A, 5.00%, 06/01/32   | 16,980               | 20,210,785   |
| District of Columbia, Refunding RB, Kipp Charter School, Series A, 6.00%, 07/01/33                            | 1,700                | 1,967,597    |
| Metropolitan Washington Airports Authority, Refunding RB, AMT:  |                      |              |
| 5.00%, 10/01/32   | 2,750                | 3,273,133    |
| 5.00%, 10/01/33   | 1,270                | 1,504,340    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Security</b>   |                      |              |
| <b>District of Columbia (continued)</b>   |                      |              |
| Metropolitan Washington Airports Authority, Refunding RB, AMT (continued):                                    |                      |              |
| 5.00%, 10/01/34   | \$ 2,000             | \$ 2,357,680 |
|   |                      | 41,977,795   |
| <b>Florida 8.2%</b>   |                      |              |
| City of Lakeland Florida, Refunding RB, Lakeland Regional Health System, 5.00%, 11/15/30                      | 3,750                | 4,411,125    |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|   |        |            |
|---|--------|------------|
| City of Tampa Florida, Refunding RB, H. Lee Moffitt Cancer Center Project, Series A, 4.00%, 09/01/33  | 10,000 | 10,398,700 |
| County of Alachua Florida Health Facilities Authority, RB, East Ridge Retirement Village, Inc. Project, 6.00%, 11/15/29                         | 5,000  | 5,620,950  |
| County of Broward Florida, RB, Fort Lauderdale Fuel Facilities, Series A, AMT (AGM): 5.00%, 4/01/30   | 600    | 659,856    |
| 5.00%, 4/01/33  | 740    | 807,251    |
| County of Martin Florida IDA, Refunding RB, Indiantown Cogeneration, L.P. Project, AMT, 4.20%, 12/15/25 <sup>(b)</sup>                          | 5,250  | 5,379,413  |
| County of Miami-Dade Florida, Refunding RB, Series B, 4.00%, 04/01/32   | 6,690  | 7,246,207  |
| County of Miami-Dade Florida School Board, COP, Refunding, Series A, 5.00%, 05/01/32  | 9,000  | 10,414,350 |
| County of Orange Florida School Board, COP, Refunding, Series C, 5.00%, 08/01/33  | 8,555  | 10,049,387 |
| County of Orange Florida Tourist Development Tax Revenue, Refunding RB, 5.00%, 10/01/30   | 11,470 | 14,530,769 |
| County of Palm Beach Florida Health Facilities Authority, Refunding RB, Acts Retirement-Life Communities, Inc. Obligated Group, 5.00%, 11/15/32 | 19,790 | 22,632,636 |
| County of St. Johns Florida Water & Sewer Revenue, Refunding RB, CAB, Series B <sup>(a)</sup> : 0.00%, 6/01/29                                  | 2,295  | 1,666,973  |
| 0.00%, 6/01/30  | 2,000  | 1,394,000  |
| 0.00%, 6/01/31  | 1,295  | 870,059    |
| 0.00%, 6/01/32  | 2,495  | 1,611,620  |

SCHEDULE OF INVESTMENTS

3



Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Florida (continued)</b>  |                      |              |
| Double Branch Community Development District, Refunding, Special Assessment Bonds, Senior Lien, Series A-1, 4.13%, 05/01/31 | \$ 1,200             | \$ 1,237,800 |
| Greater Orlando Aviation Authority, Refunding RB, Jet Blue Airways Corp. Project, AMT, 5.00%, 11/15/26                      | 2,000                | 2,111,120    |
| Jacksonville Florida Port Authority, Refunding RB, AMT:<br>4.50%, 11/01/30  | 2,895                | 3,099,300    |
| 4.50%, 11/01/31   | 3,200                | 3,421,216    |
| 4.50%, 11/01/32   | 2,300                | 2,451,294    |
| Miami Beach Health Facilities Authority, Refunding RB, Mont Sinai Medical Center, 5.00%, 11/15/30                           | 1,000                | 1,108,600    |
| Reedy Creek Improvement District, GO, Series A, 5.25%, 06/01/30   | 3,825                | 4,491,506    |
| Village Community Development District No. 10, Special Assessment Bonds, Sumter County:                                     |                      |              |
| 4.50%, 5/01/23  | 2,320                | 2,488,618    |
| 5.00%, 5/01/32  | 5,545                | 6,173,637    |
| Village Community Development District No. 5, Refunding, Special Assessment Bonds, Sumter County:                           |                      |              |
| Phase I, 3.50%, 5/01/28   | 1,990                | 1,997,920    |
| Phase I, 3.50%, 5/01/28   | 3,720                | 3,734,806    |
| Phase II, 4.00%, 5/01/33  | 1,155                | 1,164,644    |
| Phase II, 4.00%, 5/01/34  | 2,400                | 2,414,136    |
| Village Community Development District No. 6, Refunding, Special Assessment Bonds, Sumter County, 4.00%, 05/01/29           | 5,955                | 6,157,887    |
|   |                      | 139,745,780  |
| <b>Illinois 12.3%</b>   |                      |              |
| Chicago Midway International Airport, Refunding ARB, 2nd Lien, Series A, AMT, 5.00%, 01/01/33                               | 5,000                | 5,615,600    |
| Chicago O Hare International Airport, Refunding RB, Series B, 5.00%, 01/01/33   | 6,940                | 7,982,874    |
| Chicago Transit Authority, Refunding RB:<br>Section 5307, Urbanized Area Formula Funds, 5.00%, 6/01/26                      | 2,000                | 2,351,860    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Illinois (continued)</b>   |                      |              |
| Chicago Transit Authority, Refunding RB (continued):<br>Section 5337, State of Good Repair Formula Funds, 5.00%, 6/01/26    | \$ 1,000             | \$ 1,174,250 |
| City of Chicago Illinois, GO, Project, Series A, 5.00%, 01/01/33  | 10,000               | 10,360,100   |
| City of Chicago Illinois, RB, Wastewater Transmission, 2nd Lien:<br>4.00%, 1/01/31  | 10,375               | 10,533,737   |
| 4.00%, 1/01/32  | 10,790               | 10,917,538   |
| 4.00%, 1/01/33  | 11,220               | 11,313,799   |
| 4.00%, 1/01/35  | 9,135                | 9,193,829    |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|   |        |            |
|---|--------|------------|
| City of Chicago Illinois, Refunding ARB, O Hare International Airport Passenger Facility Charge, Series B, AMT, 4.00%, 01/01/27 | 5,000  | 5,252,200  |
| City of Chicago Illinois Motor Fuel Tax Revenue, Refunding RB, (AGM), 5.00%, 01/01/30   | 730    | 800,087    |
| City of Chicago O Hare International Airport, Refunding GARB, Senior Lien, Series B, 5.00%, 01/01/33                            | 6,000  | 7,039,020  |
| City of St. Charles Illinois, GO, Refunding, Corporate Purpose:<br>4.00%, 12/01/30  | 1,620  | 1,755,367  |
| 4.00%, 12/01/31   | 1,715  | 1,852,303  |
| County of Cook Illinois, GO, Refunding, Series C, 4.00%, 11/15/29   | 19,750 | 20,330,847 |
| Illinois Finance Authority, Refunding RB:<br>DePaul University, Series A, 5.00%, 10/01/30                                       | 1,000  | 1,178,510  |
| DePaul University, Series A, 4.00%, 10/01/31  | 1,000  | 1,068,800  |
| DePaul University, Series A, 4.00%, 10/01/32  | 1,000  | 1,062,390  |
| Lutheran Home & Services Obligated Group, 5.00%, 5/15/22  | 3,890  | 4,103,639  |
| Lutheran Home & Services Obligated Group, 5.50%, 5/15/27  | 4,350  | 4,687,343  |
| Lutheran Home & Services Obligated Group, 5.50%, 5/15/30  | 4,900  | 5,227,173  |
| Presence Health Network, Series C, 5.00%, 2/15/30   | 12,000 | 13,660,800 |

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par</i><br><i>(000)</i> | <i>Value</i>  |
|---|----------------------------|---------------|
| <b>Illinois (continued)</b>   |                            |               |
| Illinois Finance Authority, Refunding RB (continued):   |                            |               |
| Rush University Medical Center, Series A, 5.00%, 11/15/31   | \$ 8,415                   | \$ 9,513,915  |
| Rush University Medical Center, Series A, 5.00%, 11/15/32   | 2,075                      | 2,335,558     |
| Rush University Medical Center, Series A, 5.00%, 11/15/33   | 2,125                      | 2,381,211     |
| The Peoples Gas Light & Coke Company Project, 4.00%, 2/01/33  | 11,000                     | 11,461,780    |
| The University of Chicago Medical Centre, Series B, 5.00%, 8/15/30  | 3,205                      | 3,707,352     |
| Illinois State Toll Highway Authority, Refunding RB, Senior, Series A, 4.00%, 12/01/31                    | 20,000                     | 21,438,000    |
| Winnebago & Boone Counties School District No. 205 Rockford, GO:  |                            |               |
| 4.00%, 2/01/29  | 9,080                      | 9,603,462     |
| 4.00%, 2/01/30  | 9,835                      | 10,231,154    |
|   |                            | 208,134,498   |
| <b>Indiana 3.0%</b>   |                            |               |
| City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT, 5.88%, 01/01/24          | 1,895                      | 2,119,084     |
| City of Whiting Indiana, RB, BP Products North America, Inc. Project, AMT, 5.00%, 03/01/46 <sup>(c)</sup> | 8,500                      | 9,778,400     |
| Indiana Finance Authority, Refunding RB:  |                            |               |
| Community Health Network Project, Series A, 4.00%, 5/01/35  | 23,565                     | 24,330,155    |
| Earlham College Project, 5.00%, 10/01/32  | 11,255                     | 11,830,018    |
| Northern Indiana Commuter Transportation District, RB:  |                            |               |
| 5.00%, 7/01/32  | 1,000                      | 1,159,830     |
| 5.00%, 7/01/33  | 1,400                      | 1,615,642     |
|   |                            | 50,833,129    |
| <b>Iowa 2.0%</b>  |                            |               |
| Iowa Finance Authority, Refunding RB, Midwestern Disaster Area, Iowa Fertilizer Co. Project:              |                            |               |
| 5.50%, 12/01/22   | 18,500                     | 18,943,815    |
|   | <i>Par</i><br><i>(000)</i> | <i>Value</i>  |
| <b>Iowa (continued)</b>   |                            |               |
| Iowa Finance Authority, Refunding RB, Midwestern Disaster Area, Iowa Fertilizer Co. Project (continued):  |                            |               |
| 5.25%, 12/01/25   | \$ 14,345                  | \$ 15,287,897 |
|   |                            | 34,231,712    |
| <b>Kansas 0.1%</b>  |                            |               |
| Wyandotte County-Kansas City Unified Government Utility System Revenue, RB, Series A, 5.00%, 09/01/33     | 1,370                      | 1,594,159     |
| <b>Kentucky 0.6%</b>  |                            |               |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|  |       |            |
|--|-------|------------|
| County of Louisville/Jefferson Metropolitan Government, Refunding RB, Norton Healthcare, Inc., Series A, 5.00%, 10/01/32 | 7,300 | 8,442,158  |
| Kentucky Public Transportation Infrastructure Authority, RB, CAB, 1st Tier-DownTown Crossing Project:                    |       |            |
| Convertible Series C, 0.00%, 7/01/33 <sup>(d)</sup>  | 1,500 | 1,336,890  |
| Series B, 0.00%, 7/01/30 <sup>(a)</sup>  | 1,230 | 705,749    |
|  |       | 10,484,797 |
| <b>Louisiana 2.7%</b>  |       |            |
| City of New Orleans Louisiana, Refunding RB, 5.00%, 12/01/29   | 1,000 | 1,148,000  |
| City of Ruston Louisiana, RB, (AGM):   |       |            |
| 5.00%, 6/01/29   | 1,060 | 1,238,525  |
| 5.00%, 6/01/30   | 1,000 | 1,162,610  |
| 5.00%, 6/01/31   | 1,020 | 1,180,823  |
| 5.00%, 6/01/32   | 1,225 | 1,411,114  |
| Louisiana Public Facilities Authority, Refunding RB:   |       |            |
| 3.00%, 5/15/26 <sup>(e)</sup>  | 25    | 26,932     |
| 5.00%, 5/15/26 <sup>(e)</sup>  | 15    | 18,568     |
| 5.00%, 5/15/26 <sup>(e)</sup>  | 10    | 12,379     |
| 5.00%, 5/15/26 <sup>(e)</sup>  | 15    | 18,568     |
| 5.00%, 5/15/26 <sup>(e)</sup>  | 25    | 30,947     |
| 5.00%, 5/15/29   | 1,235 | 1,435,650  |
| 5.00%, 5/15/30   | 990   | 1,147,370  |
| 3.00%, 5/15/31   | 2,225 | 2,181,212  |
| 5.00%, 5/15/32   | 1,485 | 1,696,375  |
| 5.00%, 5/15/33   | 2,175 | 2,474,084  |
| Entergy Louisiana, Series B, 3.50%, 6/01/30  | 5,990 | 6,090,632  |
| Louisiana Stadium & Exposition District, Refunding RB, Senior, Series A, 5.00%, 07/01/30                                 | 3,000 | 3,426,030  |

SCHEDULE OF INVESTMENTS

5

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>Louisiana (continued)</b>   |                      |              |
| Port New Orleans Board of Commissioners, Refunding RB, Series B, AMT:  |                      |              |
| 5.00%, 4/01/31   | \$ 300               | \$ 324,315   |
| 5.00%, 4/01/32   | 1,000                | 1,076,430    |
| 5.00%, 4/01/33   | 1,575                | 1,689,755    |
| Terrebonne Levee & Conservation District, RB, Sales Tax, 5.00%, 07/01/29   | 1,925                | 2,137,867    |
| Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A:  |                      |              |
| 5.25%, 5/15/31   | 3,425                | 3,718,831    |
| 5.25%, 5/15/32   | 4,375                | 4,791,456    |
| 5.25%, 5/15/33   | 4,750                | 5,158,073    |
| 5.25%, 5/15/35   | 1,500                | 1,631,835    |
|  |                      | 45,228,381   |
| <b>Maryland 1.7%</b>   |                      |              |
| City of Baltimore Maryland, Refunding RB, Convention Center Hotel:   |                      |              |
| 5.00%, 9/01/31   | 1,250                | 1,460,263    |
| 5.00%, 9/01/32   | 1,250                | 1,453,338    |
| County of Anne Arundel Maryland Consolidated, Special Taxing District, Special Tax Bonds,<br>Villages At Two Rivers Project: |                      |              |
| 4.20%, 7/01/24   | 700                  | 698,355      |
| 4.90%, 7/01/30   | 1,315                | 1,333,568    |
| County of Howard Maryland Housing Commission, RB, Woodfield Oxford Square<br>Apartments, 5.00%, 12/01/33                     | 1,765                | 2,050,400    |
| Maryland EDC, RB, Purple Line Light Rail Project, Series D, AMT, 5.00%, 03/31/30   | 1,325                | 1,527,473    |
| Maryland EDC, Refunding RB:  |                      |              |
| CNX Marine Terminals, Inc., 5.75%, 9/01/25   | 3,225                | 3,406,277    |
| Salisbury University Project, 5.00%, 6/01/34   | 500                  | 528,355      |
| Maryland Health & Higher Educational Facilities Authority, Refunding RB:   |                      |              |
| Charlestown Community, Series A, 5.00%, 1/01/31  | 2,865                | 3,339,616    |
| Charlestown Community, Series A, 5.00%, 1/01/32  | 3,010                | 3,491,088    |
| Charlestown Community, Series A, 5.00%, 1/01/33  | 3,165                | 3,642,060    |
| Lifebridge Health Issue, 5.00%, 7/01/33  | 385                  | 446,304      |
|  | <i>Par<br/>(000)</i> | <i>Value</i> |
| <i>Security</i>  |                      |              |
| <b>Maryland (continued)</b>  |                      |              |
| Maryland Health & Higher Educational Facilities Authority, Refunding RB (continued):   |                      |              |
| Meritus Medical Center, 5.00%, 7/01/29   | \$ 2,200             | \$ 2,495,944 |
| 5.00%, 7/01/31   | 1,400                | 1,566,978    |
| 5.00%, 7/01/33   | 1,200                | 1,326,828    |
|  |                      | 28,766,847   |
| <b>Massachusetts 1.5%</b>  |                      |              |
|  | 1,070                | 1,247,513    |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|  |       |            |
|--|-------|------------|
| Massachusetts Development Finance Agency, RB, Emmanuel College Issue, Series A,<br>5.00%, 01/01/33                 |       |            |
| Massachusetts Development Finance Agency, Refunding RB, Emmanuel College Issue,<br>Series A:                       |       |            |
| 5.00%, 10/01/30  | 780   | 901,867    |
| 5.00%, 10/01/31  | 3,635 | 4,181,450  |
| 5.00%, 1/01/32   | 2,020 | 2,373,076  |
| 5.00%, 10/01/32  | 980   | 1,122,384  |
| 5.00%, 1/01/33   | 1,500 | 1,747,905  |
| 5.00%, 10/01/33  | 1,285 | 1,465,260  |
| 5.00%, 1/01/34   | 2,085 | 2,430,005  |
| 5.00%, 1/01/35   | 2,000 | 2,310,740  |
| Massachusetts Educational Financing Authority, Refunding RB, Series K, AMT, 5.25%,<br>07/01/29                     | 6,820 | 7,457,465  |
|  |       | 25,237,665 |
| <b>Michigan 1.5%</b>   |       |            |
| Michigan Finance Authority, Refunding RB:  |       |            |
| MidMichigan Health, 5.00%, 6/01/33   | 2,750 | 3,127,878  |
| Oakwood Obligation Group, 5.00%, 8/15/30   | 2,105 | 2,367,936  |
| Trinity Health Credit Group, 5.00%, 12/01/31   | 3,000 | 3,516,090  |
| Michigan State Hospital Finance Authority, Refunding RB, Trinity Health Credit Group,<br>Series C, 4.00%, 12/01/32 | 8,195 | 8,487,152  |
| Saginaw Valley State University, Refunding RB, Series A:   |       |            |
| 5.00%, 7/01/31   | 2,070 | 2,407,741  |
| 5.00%, 7/01/32   | 1,430 | 1,654,996  |

Schedule of Investments (unaudited) (continued)

**BlackRock Municipal 2030 Target Term Trust (BTT)**

October 31, 2017

**(Percentages shown are based on Net Assets)**

| <i>Security</i>  | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
|--|----------------------------|--------------|
| <b>Michigan (continued)</b>  |                            |              |
| State of Michigan, Refunding RB, GAN, 5.00%, 03/15/27  | \$ 3,750                   | \$ 4,584,787 |
|  |                            | 26,146,580   |
| <b>Minnesota 0.2%</b>  |                            |              |
| Sartell-St Stephen Independent School District No. 748, GO, Series B <sup>(a)</sup> :                            |                            |              |
| 0.00%, 2/01/30   | 1,850                      | 1,284,659    |
| 0.00%, 2/01/31   | 2,190                      | 1,457,007    |
| 0.00%, 2/01/32   | 1,450                      | 926,318      |
|  |                            | 3,667,984    |
| <b>Mississippi 1.3%</b>  |                            |              |
| Mississippi Development Bank, Refunding RB, Municipal Energy Agency of Mississippi,<br>Series A (AGM):           |                            |              |
| 5.00%, 3/01/30   | 2,280                      | 2,615,639    |
| 5.00%, 3/01/31   | 1,595                      | 1,820,963    |
| 5.00%, 3/01/32   | 2,000                      | 2,275,460    |
| 5.00%, 3/01/33   | 1,275                      | 1,443,606    |
| State of Mississippi, RB, Series E, 5.00%, 10/15/33  | 12,225                     | 14,244,081   |
|  |                            | 22,399,749   |
| <b>Missouri 0.7%</b>   |                            |              |
| City of St. Louis Missouri IDA, Refunding RB, Ballpark Village Development Project,<br>Series A, 3.88%, 11/15/29 | 1,105                      | 1,123,973    |
| Missouri State Health & Educational Facilities Authority, Refunding RB:  |                            |              |
| CoxHealth, Series A, 4.00%, 11/15/33   | 2,010                      | 2,112,490    |
| St. Louis College of Pharmacy, 5.00%, 5/01/30  | 3,000                      | 3,382,950    |
| The Children s Mercy Hospital, 5.00%, 5/15/31  | 1,175                      | 1,358,735    |
| The Children s Mercy Hospital, 4.00%, 5/15/32  | 1,680                      | 1,773,374    |
| The Children s Mercy Hospital, 4.00%, 5/15/33  | 2,000                      | 2,100,480    |
|  |                            | 11,852,002   |
| <b>Montana 0.1%</b>  |                            |              |
| Missoula County Elementary School District No.1, GO:   |                            |              |
| 4.00%, 7/01/32   | 715                        | 789,095      |
|  | <i>Par</i>                 |              |
| <i>Security</i>  | <i>(000)</i>               | <i>Value</i> |
| <b>Montana (continued)</b>   |                            |              |
| Missoula County Elementary School District No.1, GO (continued):   |                            |              |
| 4.00%, 7/01/34   | \$ 1,000                   | \$ 1,088,580 |
|  |                            | 1,877,675    |
| <b>Nebraska 1.1%</b>   |                            |              |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|   |        |            |
|---|--------|------------|
| Central Plains Energy Project Nebraska, RB, Gas Project No. 3, 5.00%, 09/01/32  | 4,500  | 4,961,340  |
| Central Plains Nebraska Energy Project, RB, Energy Project No. 3, 5.00%, 09/01/27   | 5,000  | 5,621,000  |
| Public Power Generation Agency, Refunding RB, Whelan Energy Center Unit 2, Series A, 5.00%, 01/01/32  | 7,630  | 8,849,503  |
|   |        | 19,431,843 |
| <b>Nevada 0.0%</b>  |        |            |
| Nevada Department of Business & Industry, RB, Series A, 5.00%, 07/15/27 <sup>(b)</sup>  | 335    | 359,525    |
| <b>New Hampshire 0.3%</b>   |        |            |
| New Hampshire State Turnpike System, RB, Series C, 4.00%, 08/01/33  | 4,350  | 4,568,544  |
| <b>New Jersey 13.2%</b>   |        |            |
| Casino Reinvestment Development Authority, Refunding RB:  |        |            |
| 5.00%, 11/01/21   | 2,465  | 2,671,641  |
| 5.00%, 11/01/22   | 1,890  | 2,071,553  |
| County of Gloucester New Jersey Pollution Control Financing Authority, Refunding RB, Keystone Urban Renewal Project, Series A, AMT, 5.00%, 12/01/24 | 1,500  | 1,630,185  |
| New Jersey EDA, RB:   |        |            |
| Continental Airlines, Inc. Project, AMT, 5.25%, 9/15/29   | 12,230 | 13,390,260 |
| Continental Airlines, Inc. Project, Series A, AMT, 5.63%, 11/15/30  | 1,740  | 1,977,423  |
| Continental Airlines, Inc. Project, Series B, AMT, 5.63%, 11/15/30  | 1,315  | 1,494,432  |
| Private Activity Bond, The Goethals Bridge Replacement Project, AMT, 5.00%, 1/01/28   | 4,705  | 5,289,926  |
| Series DDD, 5.00%, 6/15/35  | 2,000  | 2,180,000  |

SCHEDULE OF INVESTMENTS

7



Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i>  |
|---|----------------------|---------------|
| <b>New Jersey (continued)</b>   |                      |               |
| New Jersey EDA, Refunding RB:   |                      |               |
| Cigarette Tax, 5.00%, 6/15/23   | \$ 13,000            | \$ 14,373,320 |
| Cigarette Tax, 5.00%, 6/15/26   | 10,610               | 11,490,099    |
| Cigarette Tax, 4.25%, 6/15/27   | 16,500               | 17,037,240    |
| Continental Airlines, Inc. Project, AMT, 5.75%, 9/15/27   | 6,200                | 6,866,128     |
| Series BBB, 5.50%, 6/15/29  | 10,000               | 11,711,400    |
| Sub Series A, 4.00%, 7/01/32  | 5,320                | 5,353,729     |
| Sub-Series A (BAM), 5.00%, 7/01/28  | 2,685                | 3,164,568     |
| New Jersey EDA, Refunding, Special Assessment Bonds, Kapkowski Road Landfill Project, 5.75%, 04/01/31 | 5,000                | 5,616,000     |
| New Jersey Health Care Facilities Financing Authority, Refunding RB:                                  |                      |               |
| Princeton HealthCare System, 5.00%, 7/01/29   | 2,900                | 3,370,728     |
| Princeton HealthCare System, 5.00%, 7/01/30   | 2,400                | 2,771,664     |
| RWJ Barnabas Health Obligated Group, Series A, 5.00%, 7/01/30   | 11,245               | 13,115,493    |
| St. Joseph Health System, 5.00%, 7/01/28  | 1,500                | 1,719,945     |
| St. Joseph Health System, 5.00%, 7/01/29  | 1,250                | 1,425,112     |
| St. Joseph Health System Obligated Group Issue, 5.00%, 7/01/30  | 1,100                | 1,246,960     |
| New Jersey Higher Education Student Assistance Authority, RB, Senior Student Loan, Series 1A, AMT:    |                      |               |
| 5.00%, 12/01/22   | 1,275                | 1,435,242     |
| 5.00%, 12/01/23   | 3,475                | 3,945,376     |
| 5.00%, 12/01/24   | 6,000                | 6,879,720     |
| 5.00%, 12/01/25   | 5,500                | 6,330,830     |
| 5.00%, 12/01/26   | 2,250                | 2,572,470     |
| New Jersey Transportation Trust Fund Authority, RB:   |                      |               |
| Federal Highway Reimbursement Revenue Notes, Series A, 5.00%, 6/15/31                                 | 2,250                | 2,296,935     |
| Transportation Program, Series AA, 5.25%, 6/15/27   | 4,225                | 4,800,276     |
|   | <i>Par</i>           |               |
|   | <i>(000)</i>         | <i>Value</i>  |
| <b>New Jersey (continued)</b>   |                      |               |
| New Jersey Transportation Trust Fund Authority, RB (continued):                                       |                      |               |
| Transportation Program, Series AA, 5.25%, 6/15/28   | \$ 4,500             | \$ 5,093,235  |
| Transportation System, CAB, Series A, 0.00%, 12/15/28 <sup>(a)</sup>                                  | 31,000               | 19,784,200    |
| Transportation System, Series AA, 4.00%, 6/15/30  | 13,315               | 13,539,358    |
| Transportation System, Series C, 5.25%, 6/15/32   | 10,000               | 10,948,800    |
| Transportation System, Series D, 5.00%, 6/15/32   | 5,000                | 5,396,850     |
| Newark Housing Authority, Refunding RB, Newark Redevelopment Project (NPFGC), 5.25%, 01/01/27         | 5,000                | 5,834,250     |
| South Jersey Transportation Authority, Refunding RB, Transportation System, Series A:                 |                      |               |
| 5.00%, 11/01/33   | 500                  | 553,050       |
| 5.00%, 11/01/34   | 500                  | 551,080       |
| Township of Irvington New Jersey, GO, Refunding, Series A (AGM):                                      |                      |               |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|   |       |             |
|---|-------|-------------|
| 5.00%, 7/15/30  | 2,000 | 2,268,420   |
| 5.00%, 7/15/31  | 1,450 | 1,638,935   |
|   |       | 223,836,833 |
| <b>New Mexico 1.0%</b>  |       |             |
| New Mexico Educational Assistance Foundation, RB, Education Loan, AMT:  |       |             |
| Series A-1, 3.75%, 9/01/31  | 6,250 | 6,385,688   |
| Series A-2, 3.80%, 11/01/32   | 5,850 | 5,972,850   |
| Series A-2, 3.80%, 9/01/33  | 5,000 | 5,075,200   |
|   |       | 17,433,738  |
| <b>New York 2.9%</b>  |       |             |
| Build NYC Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 4.50%, 01/01/25 <sup>(b)</sup>            | 900   | 975,537     |
| New York City Transitional Finance Authority Future Tax Secured Revenue, RB: 0.94%, 8/01/43 <sup>(c)</sup>        | 6,400 | 6,400,000   |
| Series A-2, 5.00%, 8/01/33  | 9,780 | 11,723,873  |
| New York Transportation Development Corp., RB, LaGuardia Airport Terminal B Redevelopment Project, Series A, AMT: |       |             |
| 4.00%, 7/01/32  | 5,500 | 5,753,550   |
| 4.00%, 7/01/33  | 6,000 | 6,254,700   |

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>New York (continued)</b>   |                      |              |
| New York Transportation Development Corp., Refunding ARB, American Airlines, Inc., AMT:                                     |                      |              |
| 5.00%, 8/01/26  | \$ 3,080             | \$ 3,312,509 |
| 5.00%, 8/01/31  | 3,465                | 3,697,294    |
| Onondaga Civic Development Corp., Refunding RB, St. Joseph's Hospital Health Center Project, 4.50%, 07/01/22 <sup>(e)</sup> | 9,115                | 10,373,052   |
|   |                      | 48,490,515   |
| <b>North Carolina 0.5%</b>  |                      |              |
| North Carolina Medical Care Commission, Refunding RB:   |                      |              |
| 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/31  | 1,665                | 1,853,911    |
| Mission Health Combined Group, 4.00%, 10/01/31  | 1,250                | 1,332,087    |
| Mission Health Combined Group, 5.00%, 10/01/32  | 3,700                | 4,355,048    |
| Mission Health Combined Group, 4.00%, 10/01/33  | 1,500                | 1,580,595    |
|   |                      | 9,121,641    |
| <b>Ohio 1.0%</b>  |                      |              |
| American Municipal Power, Inc., RB, Meldahl Hydroelectric Project, Green Bond, Series A:                                    |                      |              |
| 5.00%, 2/15/29  | 700                  | 818,230      |
| 5.00%, 2/15/30  | 885                  | 1,030,193    |
| 5.00%, 2/15/31  | 800                  | 926,752      |
| 5.00%, 2/15/32  | 1,000                | 1,152,860    |
| 5.00%, 2/15/33  | 1,195                | 1,371,980    |
| County of Franklin Ohio, RB, Health Care Facilities Improvement, OPRS Communities, Series A:                                |                      |              |
| 5.25%, 7/01/28  | 500                  | 513,920      |
| 5.63%, 7/01/32  | 1,000                | 1,036,630    |
| County of Hamilton Ohio Sales Tax Revenue, Refunding RB, Series A, 5.00%, 12/01/30  | 4,500                | 5,384,520    |
| Ohio Air Quality Development Authority, Refunding RB, AMT, 3.95%, 11/01/32 <sup>(c)</sup>                                   | 1,500                | 726,210      |
| State of Ohio, RB, Portsmouth Bypass Project, AMT (AGM):  |                      |              |
| 5.00%, 12/31/29   | 1,625                | 1,871,122    |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Security</b>   |                      |              |
| <b>Ohio (continued)</b>   |                      |              |
| State of Ohio, RB, Portsmouth Bypass Project, AMT (AGM) (continued):  |                      |              |
| 5.00%, 12/31/30   | \$ 2,400             | \$ 2,751,024 |
|   |                      | 17,583,441   |
| <b>Oklahoma 0.8%</b>  |                      |              |
| County of Oklahoma Oklahoma Finance Authority, Refunding RB, Epworth Villa Project, Series A, 5.00%, 04/01/23               | 315                  | 320,135      |
| Norman Regional Hospital Authority, Refunding RB:   |                      |              |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|  |        |            |
|--|--------|------------|
| 5.00%, 9/01/27   | 2,100  | 2,462,733  |
| 5.00%, 9/01/28   | 2,000  | 2,328,440  |
| 5.00%, 9/01/29   | 2,150  | 2,488,560  |
| 5.00%, 9/01/30   | 5,130  | 5,903,399  |
|  |        | 13,503,267 |
| <b>Oregon 0.9%</b>   |        |            |
| Oregon Health & Science University, Refunding RB, Series B, 5.00%, 07/01/35            | 7,390  | 8,614,227  |
| State of Oregon Lottery, Refunding RB, Series C, 5.00%, 04/01/30                       | 5,000  | 6,117,800  |
|  |        | 14,732,027 |
| <b>Pennsylvania 17.6%</b>  |        |            |
| Allentown Neighborhood Improvement Zone Development Authority, Refunding RB, Series A: |        |            |
| 5.00%, 5/01/27   | 6,750  | 7,261,042  |
| 5.00%, 5/01/28   | 5,000  | 5,356,850  |
| 5.00%, 5/01/29   | 3,745  | 4,000,971  |
| 5.00%, 5/01/30   | 5,300  | 5,639,518  |
| Chester County Health & Education Facilities Authority, Refunding RB, Series A:        |        |            |
| Main Line Health System, 5.00%, 10/01/31   | 1,350  | 1,612,319  |
| Main Line Health System, 5.00%, 10/01/32   | 1,450  | 1,720,657  |
| Main Line Health System, 5.00%, 10/01/33   | 2,300  | 2,714,069  |
| Simpson Senior Services Project, 5.00%, 12/01/30                                       | 2,180  | 2,275,593  |
| City of Philadelphia Pennsylvania, GO, Refunding:<br>(AGM), 5.00%, 8/01/30             | 10,735 | 12,909,589 |
| Series A, 5.00%, 8/01/30   | 4,500  | 5,347,665  |

SCHEDULE OF INVESTMENTS

9

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i>  |
|--|----------------------|---------------|
| <b>Pennsylvania (continued)</b>  |                      |               |
| County of Allegheny Higher Education Building Authority, Refunding RB, Duquesne University, 4.00%, 03/01/21                          | \$ 350               | \$ 375,953    |
| County of Beaver Pennsylvania IDA, Refunding RB, First Energy Nuclear Energy Project <sup>(c)</sup> :<br>Series A, 4.00%, 1/01/35    | 9,765                | 4,713,175     |
| Series B, 3.50%, 12/01/35 <sup>(f)</sup>   | 6,790                | 3,286,360     |
| County of Berks IDA, Refunding RB, Tower Health Project:<br>5.00%, 11/01/29  | 2,000                | 2,348,960     |
| 5.00%, 11/01/30  | 2,000                | 2,335,760     |
| 5.00%, 11/01/34  | 2,500                | 2,861,700     |
| 5.00%, 11/01/35  | 3,325                | 3,790,866     |
| County of Cumberland Pennsylvania Municipal Authority, Refunding RB:<br>Asbury Pennsylvania Obligated Group, 5.00%, 1/01/22          | 750                  | 811,020       |
| Asbury Pennsylvania Obligated Group, 5.25%, 1/01/27  | 1,275                | 1,343,506     |
| Asbury Pennsylvania Obligated Group, 5.25%, 1/01/32  | 3,350                | 3,477,702     |
| Diakon Lutheran Social Ministries Project, 5.00%, 1/01/29  | 1,300                | 1,454,882     |
| Diakon Lutheran Social Ministries Project, 5.00%, 1/01/30  | 2,675                | 2,977,355     |
| Diakon Lutheran Social Ministries Project, 5.00%, 1/01/32  | 1,510                | 1,682,049     |
| County of Dauphin General Authority, Refunding RB, Pinnacle Health System Project, Series A, 4.00%, 06/01/31                         | 2,275                | 2,414,253     |
| County of Delaware Authority, Refunding RB, Cabrini University:<br>5.00%, 7/01/26  | 1,180                | 1,359,808     |
| 5.00%, 7/01/28   | 800                  | 919,576       |
| 5.00%, 7/01/29   | 1,365                | 1,556,823     |
| 5.00%, 7/01/30   | 1,435                | 1,623,961     |
| County of Delaware Pennsylvania Authority, Refunding RB, Villanova University:<br>4.00%, 12/01/30                                    | 1,000                | 1,091,420     |
| 4.00%, 12/01/31  | 1,000                | 1,087,250     |
| County of Lancaster Hospital Authority, Refunding RB, University of Pennsylvania Health System Obligation, Series A, 3.00%, 08/15/30 | 2,535                | 2,407,337     |
| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i>  |
| <b>Pennsylvania (continued)</b>  |                      |               |
| County of Lehigh Pennsylvania, Refunding RB, Lehigh Valley Health Network, Series B, 4.00%, 07/01/33                                 | \$ 22,285            | \$ 23,141,635 |
| County of Montgomery Pennsylvania IDA, Refunding RB:<br>Acts Retirement-Life Communities, Inc. Obligated Group, 5.00%, 11/15/26      | 2,500                | 2,785,725     |
| Acts Retirement-Life Communities, Inc. Obligated Group, 5.00%, 11/15/33  | 15,015               | 17,095,779    |
| Albert Einstein Healthcare Network, Series A, 5.25%, 1/15/29   | 3,250                | 3,644,323     |
| Albert Einstein Healthcare Network, Series A, 5.25%, 1/15/30   | 6,185                | 6,897,698     |
| Whitemarsh Continuing Care Retirement Community Project, 5.00%, 1/01/30  | 2,000                | 2,025,080     |
| County of Northampton Pennsylvania General Purpose Authority, RB, St. Luke's Hospital of Bethlehem, Series A, 5.00%, 08/15/33        | 13,055               | 14,274,859    |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|  |        |            |
|--|--------|------------|
| County of Northampton Pennsylvania General Purpose Authority, Refunding RB, Lafayette College, 5.00%, 11/01/34 | 4,000  | 4,716,880  |
| County of Westmoreland Municipal Authority, Refunding RB, (BAM):<br>5.00%, 8/15/27                             | 1,500  | 1,789,515  |
| 5.00%, 8/15/28   | 3,000  | 3,557,850  |
| Geisinger Authority, Refunding RB, Geisinger Health System, Series A-2:<br>5.00%, 2/15/32                      | 4,000  | 4,715,040  |
| 5.00%, 2/15/34   | 1,750  | 2,041,025  |
| Pennsylvania Economic Development Financing Authority, RB:<br>AMT, 5.00%, 12/31/34                             | 5,000  | 5,659,750  |
| Pennsylvania Bridge Finco LP, 5.00%, 12/31/29  | 5,000  | 5,794,750  |
| Pennsylvania Rapid Bridge Replacement Project, AMT, 5.00%, 12/31/30  | 13,100 | 15,106,396 |

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>Pennsylvania (continued)</b>  |                      |              |
| Pennsylvania Economic Development Financing Authority, Refunding RB, University of Pittsburgh Medical Center:                    |                      |              |
| 5.00%, 3/15/30   | \$ 5,250             | \$ 6,201,142 |
| 5.00%, 3/15/31   | 4,500                | 5,276,475    |
| Pennsylvania Higher Educational Facilities Authority, RB:  |                      |              |
| Series AT-1, 5.00%, 6/15/30  | 7,910                | 9,307,143    |
| Shippensburg University Student Services, 5.00%, 10/01/30  | 5,250                | 5,556,337    |
| Pennsylvania Higher Educational Facilities Authority, Refunding RB:  |                      |              |
| Drexel University, 5.00%, 5/01/30  | 425                  | 495,971      |
| Drexel University, 5.00%, 5/01/31  | 1,000                | 1,161,240    |
| Drexel University, 5.00%, 5/01/32  | 1,750                | 2,023,595    |
| Drexel University, 5.00%, 5/01/33  | 3,320                | 3,822,847    |
| Drexel University, 5.00%, 5/01/35  | 1,000                | 1,142,590    |
| La Salle University, 4.00%, 5/01/32  | 3,000                | 3,010,800    |
| Pennsylvania Turnpike Commission, RB, Sub-Series B-1:  |                      |              |
| 5.00%, 6/01/31   | 3,000                | 3,496,320    |
| 5.00%, 6/01/32   | 4,075                | 4,727,081    |
| 5.00%, 6/01/33   | 4,000                | 4,622,120    |
| Pennsylvania Turnpike Commission, Refunding RB:  |                      |              |
| Motor License Fund, Enhanced Turnpike, 5.00%, 12/01/30   | 5,000                | 5,824,200    |
| Subordinate, Series B-2 (AGM), 5.00%, 6/01/34  | 5,000                | 5,773,150    |
| Philadelphia Authority for Industrial Development, Refunding RB, Refunding RB, Wesley Enhanced Living Obligated Group, Series A: |                      |              |
| 5.00%, 7/01/31   | 200                  | 217,226      |
| 5.00%, 7/01/32   | 500                  | 540,555      |
| Philadelphia Gas Works Co., Refunding RB, General Ordinance, Series 14-T, 5.00%, 10/01/30  | 425                  | 499,396      |
| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Pennsylvania (continued)</b>  |                      |              |
| State Public School Building Authority, RB, School District of Philadelphia Project:   |                      |              |
| 5.00%, 4/01/27   | \$ 4,130             | \$ 4,495,753 |
| 5.00%, 4/01/28   | 8,000                | 8,673,840    |
| 5.00%, 4/01/29   | 6,000                | 6,484,740    |
| 5.00%, 4/01/30   | 5,500                | 5,913,765    |
| Township of East Hempfield Pennsylvania IDA, RB, Student Services, Inc. Student Housing Project:                                 |                      |              |
| 5.00%, 7/01/30   | 2,105                | 2,319,117    |
| Upper Moreland Township School District, GO, 5.00%, 10/01/33   | 250                  | 290,033      |
| Wayne County Hospital & Health Facilities Authority, RB, Wayne Memorial Hospital Project, Series A:                              |                      |              |
| 5.00%, 7/01/30   | 280                  | 333,603      |
| 5.00%, 7/01/31   | 355                  | 420,796      |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|  |        |             |
|--|--------|-------------|
| 4.00%, 7/01/32   | 230    | 245,001     |
| 4.00%, 7/01/33   | 440    | 466,070     |
|  |        | 299,345,200 |
| <b>Rhode Island 1.6%</b>   |        |             |
| Rhode Island Health & Educational Building Corp., RB, Hospital Financing, LifeSpan<br>Obligation, 5.00%, 05/15/30                | 1,500  | 1,702,665   |
| Rhode Island Housing & Mortgage Finance Corp., RB, S/F Housing, Homeownership<br>Opportunity Bonds, Series 68-B, 3.00%, 10/01/31 | 13,500 | 13,340,700  |
| Tobacco Settlement Financing Corp., Refunding RB, Series A:<br>5.00%, 6/01/28  | 2,750  | 3,080,798   |
| 5.00%, 6/01/29   | 4,500  | 4,993,335   |
| 5.00%, 6/01/30   | 4,215  | 4,650,367   |
|  |        | 27,767,865  |
| <b>South Carolina 0.1%</b>   |        |             |
| South Carolina Jobs EDA, Refunding RB, The Lutheran Homes of South Carolina, Inc.,<br>5.00%, 05/01/28                            | 2,000  | 2,109,940   |
| <b>Tennessee 0.5%</b>  |        |             |
| Chattanooga-Hamilton County Hospital Authority, Refunding RB, Erlanger Health System,<br>Series A, 5.00%, 10/01/31               | 6,210  | 6,898,254   |

SCHEDULE OF INVESTMENTS

11



Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par<br/>(000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| <b>Tennessee (continued)</b>  |                      |              |
| Counties of Nashville & Davidson Tennessee Metropolitan Government Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 07/01/31 | \$ 1,300             | \$ 1,503,463 |
|   |                      | 8,401,717    |
| <b>Texas 17.8%</b>  |                      |              |
| Central Texas Regional Mobility Authority, RB, Senior Lien, Series A:   |                      |              |
| 5.00%, 1/01/30  | 1,600                | 1,848,384    |
| 5.00%, 1/01/31  | 1,175                | 1,347,784    |
| 5.00%, 1/01/33  | 1,500                | 1,706,175    |
| Central Texas Turnpike System, Refunding RB, Series C:  |                      |              |
| 5.00%, 8/15/32  | 12,500               | 14,171,875   |
| 5.00%, 8/15/33  | 14,000               | 15,817,060   |
| City of Houston Texas Airport System, Refunding ARB, United Airlines, Inc. Terminal E Project, AMT, 5.00%, 07/01/29   | 2,665                | 2,920,547    |
| City of Houston Texas Combined Utility System Revenue, Refunding RB, First Lien, Series B, 5.25%, 11/15/33  | 20,000               | 24,297,400   |
| Clifton Higher Education Finance Corp., RB, Idea Public Schools, 6.00%, 08/15/33  | 1,650                | 1,911,047    |
| Clifton Higher Education Finance Corp., Refunding RB, Series A:   |                      |              |
| Idea Public Schools (PSF- GTD), 4.00%, 8/15/31  | 1,250                | 1,359,975    |
| Idea Public Schools (PSF- GTD), 4.00%, 8/15/33  | 1,200                | 1,288,200    |
| Uplift Education, 3.10%, 12/01/22   | 775                  | 789,245      |
| Uplift Education, 3.95%, 12/01/32   | 1,800                | 1,814,814    |
| County of Harris Texas, Refunding RB, Toll Road, Senior Lien, Series C, 4.00%, 08/15/33   | 12,325               | 13,119,346   |
| County of Harris Texas Cultural Education Facilities Finance Corp., RB, 1st Mortgage, Brazos Presbyterian Homes, Inc. Project, Series B:                                      |                      |              |
| 5.75%, 1/01/28  | 500                  | 554,945      |
| 6.38%, 1/01/33  | 460                  | 520,794      |
|   | <i>Par<br/>(000)</i> | <i>Value</i> |
| <b>Texas (continued)</b>  |                      |              |
| County of Harris Texas Cultural Education Facilities Finance Corp., Refunding RB, Series A:   |                      |              |
| Brazos Presbyterian Homes, Inc. Project, 5.00%, 1/01/33   | \$ 1,090             | \$ 1,126,461 |
| YMCA of the Greater Houston Area, 5.00%, 6/01/28  | 1,500                | 1,620,225    |
| YMCA of the Greater Houston Area, 5.00%, 6/01/33  | 3,000                | 3,205,860    |
| County of Matagorda Texas Navigation District No. 1, Refunding RB:  |                      |              |
| Series A (AMBAC), 4.40%, 5/01/30  | 31,120               | 34,636,249   |
| Series B (AMBAC), AMT, 4.55%, 5/01/30   | 10,000               | 11,055,500   |
| Series B-2, 4.00%, 6/01/30  | 12,995               | 13,665,282   |
| County of Midland Texas Fresh Water Supply District No. 1, RB, CAB, City of Midland Project, Series A <sup>(a)</sup> :  |                      |              |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|   |        |            |
|---|--------|------------|
| 0.00%, 9/15/31  | 6,235  | 3,810,208  |
| 0.00%, 9/15/32  | 15,135 | 8,707,317  |
| County of Tarrant Texas Cultural Education Facilities Finance Corp., RB, Baylor Health Care System Project, Series A:                   |        |            |
| 4.00%, 11/15/31   | 5,500  | 5,685,295  |
| 4.00%, 11/15/32   | 15,420 | 15,884,296 |
| County of Tarrant Texas Cultural Education Facilities Finance Corp., Refunding RB, Trinity Terrace Project, Series A-1, 5.00%, 10/01/29 |        |            |
| Leander ISD, GO, CAB, Refunding, Series D (PSF-GTD) <sup>(a)</sup> :  | 1,000  | 1,106,250  |
| 0.00%, 8/15/31  | 1,200  | 725,784    |
| 0.00%, 8/15/32  | 2,000  | 1,145,620  |
| 0.00%, 8/15/33  | 4,485  | 2,434,054  |
| New Hope Cultural Education Facilities Corp., RB, Series A:   |        |            |
| Station 1 LLC Texas A&M University Project, 5.00%, 4/01/29  | 2,290  | 2,523,923  |
| Stephenville LLC Tarleton State University Project, 5.38%, 4/01/28  | 1,150  | 1,289,185  |
| Stephenville LLC Tarleton State University Project, 5.00%, 4/01/24  | 420    | 473,630    |

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
|---|----------------------------|--------------|
| <b>Texas (continued)</b>  |                            |              |
| New Hope Cultural Education Facilities Corp., RB, Series A (continued):   |                            |              |
| Stephenville LLC Tarleton State University Project, 5.00%, 4/01/25  | \$ 240                     | \$ 273,914   |
| Stephenville LLC Tarleton State University Project, 5.00%, 4/01/29  | 725                        | 796,289      |
| New Hope Cultural Education Facilities Corp., Refunding RB, 1st Mortgage, Morningside Ministries Project, 6.25%, 01/01/33 | 1,600                      | 1,795,680    |
| New Hope Cultural Education Facilities Finance Corp., RB, Jubilee Academic Center Project, Series A (b):                  |                            |              |
| 3.63%, 8/15/22  | 295                        | 296,926      |
| 4.25%, 8/15/27  | 450                        | 453,690      |
| North Texas Tollway Authority, Refunding RB, Series A:  |                            |              |
| 1st Tier, 5.00%, 1/01/35 <sup>(g)</sup>   | 5,750                      | 6,710,365    |
| 2nd Tier, 5.00%, 1/01/33  | 7,500                      | 8,579,700    |
| Red River Health Facilities Development Corp., RB, Wichita Falls Retirement Foundation Project:                           |                            |              |
| 4.70%, 1/01/22  | 635                        | 659,924      |
| 5.50%, 1/01/32  | 1,000                      | 1,056,560    |
| Socorro Independent School District, GO, Refunding Series B, 4.00%, 08/15/34  | 3,000                      | 3,250,020    |
| State of Texas, GO, Refunding, Series A, 5.00%, 10/01/23  | 3,100                      | 3,684,722    |
| Texas A&M University, Refunding RB, Financing System, Series B, 5.00%, 05/15/22   | 5,000                      | 5,783,650    |
| Texas Municipal Gas Acquisition & Supply Corp. III, RB, Natural Gas Utility Improvements:                                 |                            |              |
| 5.00%, 12/15/30   | 18,000                     | 20,195,280   |
| 5.00%, 12/15/31   | 25,000                     | 27,959,750   |
| Texas Public Finance Authority, Refunding RB, Midwestern State University:  |                            |              |
| 4.00%, 12/01/29   | 2,000                      | 2,189,540    |
| 4.00%, 12/01/30   | 2,000                      | 2,176,160    |
| 4.00%, 12/01/31   | 1,650                      | 1,788,468    |
| Texas State University System, Refunding RB, Series A, 5.00%, 03/15/32  | 1,250                      | 1,491,125    |
|   | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
| <i>Security</i>   |                            |              |
| <b>Texas (continued)</b>  |                            |              |
| Texas Transportation Commission State Highway Fund, Refunding RB, 1st Tier:   |                            |              |
| 5.00%, 10/01/22   | \$ 5,000                   | \$ 5,823,400 |
| Series A, 5.00%, 4/01/22  | 5,000                      | 5,756,200    |
| University of Texas System, Refunding RB, Financing System, Series C, 5.00%, 08/15/20                                     | 7,410                      | 8,170,562    |
|   |                            | 301,454,655  |
| <b>Utah 0.5%</b>  |                            |              |
| Utah Transit Authority, Refunding RB, Subordinate, 4.00%, 12/15/31  | 7,750                      | 8,365,118    |
| <b>Vermont 0.2%</b>   |                            |              |
| Vermont EDA, Refunding, MRB, Wake Robin Corp. Project, 5.40%, 05/01/33  | 2,400                      | 2,544,144    |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

**Virginia 0.8%**

|   |       |            |
|---|-------|------------|
| County of Fairfax Virginia EDA, RB, Vinson Hall LLC, Series A, 5.00%, 12/01/32  | 2,000 | 2,130,260  |
| County of Hanover Virginia EDA, Refunding RB, Covenant Woods, Series A:<br>4.50%, 7/01/30   | 3,000 | 3,069,510  |
| 4.50%, 7/01/32  | 1,100 | 1,118,920  |
| Dulles Town Center Community Development Authority, Refunding, Special Assessment,<br>Dulles Town Center Project, 4.25%, 03/01/26 | 500   | 501,940    |
| Virginia College Building Authority, RB, Green Bonds, Marymount University Project,<br>Series B, 5.25%, 07/01/30 <sup>(b)</sup>   | 2,000 | 2,214,680  |
| Virginia Small Business Financing Authority, RB, Senior Lien, Express Lanes LLC, AMT,<br>5.00%, 07/01/34                          | 3,940 | 4,254,136  |
|   |       | 13,289,446 |

**Washington 2.6%**

|   |       |           |
|---|-------|-----------|
| Greater Wenatchee Regional Events Center Public Facilities District, Refunding RB, Series<br>A:<br>3.50%, 9/01/18 | 1,025 | 1,028,475 |
| 5.00%, 9/01/27  | 1,000 | 1,032,380 |
| 5.25%, 9/01/32  | 1,850 | 1,903,058 |

SCHEDULE OF INVESTMENTS

13

Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i>  |
|--|----------------------|---------------|
| <b>Washington (continued)</b>  |                      |               |
| Port of Seattle Washington, Refunding RB, Intermediate Lien, AMT, Series C:                |                      |               |
| 5.00%, 5/01/33   | \$ 6,695             | \$ 7,885,304  |
| 5.00%, 5/01/34   | 6,000                | 7,034,040     |
| Port of Seattle Washington Industrial Development Corp., Refunding RB, Special Facilities, |                      |               |
| Delta Airline, Inc. Project, AMT, 5.00%, 04/01/30  | 5,000                | 5,506,600     |
| Washington Biomedical Research Properties 3.2, RB, Series A:                               |                      |               |
| 5.00%, 1/01/31   | 1,000                | 1,173,350     |
| 5.00%, 1/01/32   | 1,140                | 1,331,554     |
| 5.00%, 1/01/33   | 3,345                | 3,891,874     |
| Washington Health Care Facilities Authority, Refunding RB, MultiCare Health System,        |                      |               |
| Series B, 5.00%, 08/15/35 <sup>(g)</sup>   | 9,485                | 11,057,044    |
| Washington State Housing Finance Commission, Refunding RB, Emerald Heights Project:        |                      |               |
| 5.00%, 7/01/28   | 1,000                | 1,117,780     |
| 5.00%, 7/01/33   | 1,100                | 1,206,557     |
|  |                      | 44,168,016    |
| <b>West Virginia 0.2%</b>  |                      |               |
| West Virginia Hospital Finance Authority, RB, West Virginia University Health System,      |                      |               |
| Series A:  |                      |               |
| 5.00%, 6/01/31   | 1,950                | 2,250,183     |
| 5.00%, 6/01/33   | 1,100                | 1,256,585     |
|  |                      | 3,506,768     |
| <b>Wisconsin 1.5%</b>  |                      |               |
| Public Finance Authority, Refunding RB, AMT:   |                      |               |
| National Gypsum Co., 5.25%, 4/01/30  | 6,690                | 7,212,957     |
| Waste Management, Inc. Project, 2.63%, 11/01/25  | 3,000                | 3,031,380     |
| Wisconsin Airport Facilities, Senior Obligated Group, Series B, 5.25%, 7/01/28             | 2,250                | 2,458,463     |
| Wisconsin Health & Educational Facilities Authority, Refunding RB, Marquette University,   |                      |               |
| 4.00%, 10/01/32  | 4,520                | 4,737,638     |
|  | <i>Par<br/>(000)</i> | <i>Value</i>  |
| <b>Wisconsin (continued)</b>   |                      |               |
| Wisconsin Housing & Economic Development Authority, Refunding RB, S/F Housing,             |                      |               |
| Series D, 3.00%, 09/01/32  | \$ 9,000             | \$ 8,788,410  |
|  |                      | 26,228,848    |
| <b>Total Municipal Bonds 125.3%</b>  |                      | 2,127,003,518 |

Municipal Bonds Transferred to Tender Option Bond Trusts<sup>(h)</sup>

**Colorado 5.0%**

City & County of Denver Colorado Airport System Revenue, Refunding ARB,

Series A<sup>(i)</sup>:

|                 |        |            |
|-----------------|--------|------------|
| 4.25%, 11/15/29 | 33,820 | 35,733,302 |
| 4.25%, 11/15/30 | 35,210 | 37,201,938 |
| 4.25%, 11/15/31 | 8,085  | 8,542,393  |
| 4.25%, 11/15/32 | 2,230  | 2,356,158  |

83,833,791

**Florida 5.8%**

County of Broward Florida Airport System Revenue, ARB, Series Q-1<sup>(i)</sup>:

|                 |        |            |
|-----------------|--------|------------|
| 4.00%, 10/01/29 | 17,200 | 17,972,150 |
| 4.00%, 10/01/30 | 18,095 | 18,907,329 |
| 4.00%, 10/01/31 | 18,820 | 19,664,876 |
| 4.00%, 10/01/32 | 19,575 | 20,453,769 |
| 4.00%, 10/01/33 | 20,355 | 21,268,786 |

98,266,910

**Iowa 2.6%**

Iowa State Board of Regents, RB, University of Iowa Hospitals & Clinics:

|                |       |           |
|----------------|-------|-----------|
| 4.00%, 9/01/28 | 3,375 | 3,555,429 |
| 4.00%, 9/01/29 | 6,524 | 6,873,830 |
| 4.00%, 9/01/30 | 6,324 | 6,663,138 |
| 4.00%, 9/01/31 | 8,649 | 9,112,433 |
| 4.00%, 9/01/32 | 7,749 | 8,164,319 |
| 4.00%, 9/01/33 | 9,374 | 9,876,192 |

44,245,341

**Nevada 1.1%**

County of Clark Nevada, Refunding RB, Series B, 4.00%, 11/01/34

|        |            |
|--------|------------|
| 17,710 | 19,037,619 |
|--------|------------|

**Texas 9.6%**

Dallas-Fort Worth International Airport, Refunding RB, AMT<sup>(i)</sup>:

|                           |        |            |
|---------------------------|--------|------------|
| Series E, 4.00%, 11/01/32 | 6,915  | 7,441,541  |
| Series E, 4.13%, 11/01/35 | 10,435 | 11,229,570 |
| Series F, 5.00%, 11/01/29 | 12,820 | 13,796,175 |

Schedule of Investments (unaudited) (continued)

**BlackRock Municipal 2030 Target Term Trust (BTT)**

October 31, 2017

**(Percentages shown are based on Net Assets)**

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i>     |
|--|----------------------|------------------|
| <b>Texas (continued)</b>   |                      |                  |
| Dallas-Fort Worth International Airport, Refunding RB, AMT <sup>(i)</sup> :<br>(continued)                     |                      |                  |
| Series F, 5.00%, 11/01/30  | \$ 15,565            | \$ 16,750,192    |
| Series F, 5.00%, 11/01/31  | 10,000               | 10,761,447       |
| Series F, 5.00%, 11/01/32  | 17,170               | 18,477,404       |
| San Antonio Texas Public Facilities Corp., Refunding RB,<br>Convention Center Refinancing & Expansion Project: |                      |                  |
| 4.00%, 9/15/30   | 15,000               | 15,798,474       |
| 4.00%, 9/15/31   | 19,475               | 20,511,686       |
| 4.00%, 9/15/32   | 18,075               | 19,037,161       |
| 4.00%, 9/15/33   | 11,000               | 11,585,548       |
| 4.00%, 9/15/34   | 11,885               | 12,517,658       |
| 4.00%, 9/15/35   | 4,500                | 4,739,542        |
|  |                      | 162,646,398      |
| <b>Total Municipal Bonds Transferred to Tender Option Bond Trusts</b>  | <b>24.1%</b>         | 408,030,059      |
| <b>Total Long-Term Investments</b><br>(Cost \$2,477,712,259)   |                      | 2,535,033,577    |
| <b>149.4%</b>  |                      |                  |
| <i>Security</i>  |                      |                  |
| <b>Short-Term Securities</b>   |                      |                  |
| BlackRock Liquidity Funds, MuniCash, Institutional Class, 0.74% <sup>(j)(k)</sup>                              | 102,216,501          | \$ 102,247,166   |
| <b>Total Short-Term Securities</b><br>(Cost \$102,238,275)   |                      | 102,247,166      |
| <b>6.0%</b>  |                      |                  |
| <b>Total Investments</b><br>(Cost \$2,579,950,534)   |                      | 2,637,280,743    |
| <b>155.4%</b>  |                      |                  |
| <b>Other Assets Less Liabilities</b>   |                      | 6,137,115        |
| <b>0.4%</b>  |                      |                  |
| <b>Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable</b><br>(11.6)%            |                      | (196,234,819)    |
| <b>RVMTTP Shares at Liquidation Value, Net of</b>  |                      |                  |
| <b>Deferred Offering Costs</b> (44.2)%   |                      | (749,587,991)    |
| <b>Net Assets Applicable to Common Shares</b>  | <b>100.0%</b>        | \$ 1,697,595,048 |

SCHEDULE OF INVESTMENTS



Schedule of Investments (unaudited) (continued)

BlackRock Municipal 2030 Target Term Trust (BTT)

October 31, 2017

(Percentages shown are based on Net Assets)

**Notes to Schedule of Investments**

- (a) Zero-coupon bond.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Variable or floating rate security, which interest rate adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets. Rate shown is the rate in effect as of period end.
- (d) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.
- (e) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (f) Variable rate security. Rate shown is the rate in effect as of period end.
- (g) When-issued security.
- (h) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing.
- (i) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expires between November 1, 2018 to November 15, 2020, is \$128,621,860.
- (j) Annualized 7-day yield as of period end.
- (k) During the period ended October 31, 2017, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

|   | <i>Shares<br/>Held at<br/>July 31,<br/>2017</i> | <i>Net<br/>Activity</i> | <i>Shares<br/>Held at<br/>October 31,<br/>2017</i> | <i>Value at<br/>October 31,<br/>2017</i> | <i>Income</i> | <i>Change<br/>Net<br/>Realized<br/>Gain</i> | <i>in<br/>Unrealized<br/>Appreciation</i> | <i>Depreciation</i> |
|---|---|-------------------------|--|--|---------------|---|---|---------------------|
| <i>Affiliated</i>   |   |                         |  |  |               |   |   |                     |
| BlackRock<br>Liquidity Funds,<br>MuniCash,<br>Institutional Class | 47,738,777                                      | 54,477,724              | 102,216,501  | \$ 102,247,166                           | \$ 149,474    | \$ 119                                      | \$ (5,608)                                |                     |

(a) Includes net capital gain distributions, if applicable

**Portfolio Abbreviations**

|       |   |
|-------|---|
| AGM   | Assured Guaranty Municipal Corp.        |
| AMBAC | American Municipal Bond Assurance Corp. |
| AMT   | Alternative Minimum Tax (subject to)    |
| ARB   | Airport Revenue Bonds                   |
| BAM   | Build America Mutual Assurance Co.      |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|       |   |
|-------|---|
| CAB   | Capital Appreciation Bonds              |
| COP   | Certificates of Participation           |
| EDA   | Economic Development Authority          |
| EDC   | Economic Development Corp.              |
| GAN   | Grant Anticipation Notes                |
| GARB  | General Airport Revenue Bonds           |
| GO    | General Obligation Bonds                |
| GTD   | Guaranteed                              |
| IDA   | Industrial Development Authority        |
| ISD   | Independent School District             |
| MRB   | Mortgage Revenue Bonds                  |
| NPFGC | National Public Finance Guarantee Corp. |
| OTC   | Over-the-Counter                        |
| PSF   | Permanent School Fund                   |
| RB    | Revenue Bonds                           |
| S/F   | Single-Family                           |

Schedule of Investments (unaudited) (continued)

**BlackRock Municipal 2030 Target Term Trust (BTT)**

October 31, 2017

**(Percentages shown are based on Net Assets)**

**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments. For information about the Trust's policy regarding valuation of investments, refer to the Notes to Financial Statements.

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs)

Level 3 Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments) The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments, refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following table summarizes the Trust's investments categorized in the disclosure hierarchy:

|              | <i>Level 1</i> | <i>Level 2</i> | <i>Level 3</i> | <i>Total</i> |
|--------------|----------------|----------------|----------------|--------------|
| Assets:      |                |                |                |              |
| Investments: |                |                |                |              |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-Q

|                                      |                       |                         |                         |
|--------------------------------------|-----------------------|-------------------------|-------------------------|
| Long-Term Investments <sup>(a)</sup> |                       | \$ 2,535,033,577        | \$ 2,535,033,577        |
| Short-Term Securities                | \$ 102,247,166        |                         | 102,247,166             |
| <b>Total</b>                         | <b>\$ 102,247,166</b> | <b>\$ 2,535,033,577</b> | <b>\$ 2,637,280,743</b> |

<sup>(a)</sup> See above Schedule of Investments for values in each state or political subdivision.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statements purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

|                                   | <i>Level 1</i> | <i>Level 2</i>          | <i>Level 3</i> | <i>Total</i>            |
|-----------------------------------|----------------|-------------------------|----------------|-------------------------|
| Liabilities:                      |                |                         |                |                         |
| RVMTP Shares at Liquidation Value |                | \$ (750,000,000)        |                | \$ (750,000,000)        |
| TOB Trust Certificates            |                | (195,919,914)           |                | (195,919,914)           |
| <b>Total</b>                      |                | <b>\$ (945,919,914)</b> |                | <b>\$ (945,919,914)</b> |

During the period ended October 31, 2017, there were no transfers between levels.

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Municipal 2030 Target Term Trust

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock Municipal 2030 Target Term Trust

Date: December 21, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock Municipal 2030 Target Term Trust

Date: December 21, 2017

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock Municipal 2030 Target Term Trust

Date: December 21, 2017