

BlackRock Municipal 2030 Target Term Trust
Form N-CSRS
April 01, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT
COMPANIES**

Investment Company Act file number 811-22603

Name of Fund: BlackRock Municipal 2030 Target Term Trust (Formerly BlackRock Municipal Target Term Trust (BTT))

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Municipal 2030 Target Term Trust (Formerly BlackRock Municipal Target Term Trust), 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2016

Date of reporting period: 01/31/2016

Item 1 Report to Stockholders

SEMI-ANNUAL REPORT (UNAUDITED)

BlackRock California Municipal Income Trust (BFZ)

BlackRock Florida Municipal 2020 Term Trust (BFO)

BlackRock Municipal Income Investment Trust (BBF)

BlackRock Municipal Target Term Trust (BTT)

BlackRock New Jersey Municipal Income Trust (BNJ)

BlackRock New York Municipal Income Trust (BNY)

Not FDIC Insured May Lose Value No Bank Guarantee

Table of Contents

| | Page |
|---|-------------|
| <u>The Markets in Review</u> | 3 |
| Semi-Annual Report: | |
| <u>Municipal Market Overview</u> | 4 |
| <u>The Benefits and Risks of Leveraging</u> | 5 |
| <u>Derivative Financial Instruments</u> | 5 |
| <u>Trust Summaries</u> | 6 |
| Financial Statements: | |
| <u>Schedules of Investments</u> | 18 |
| <u>Statements of Assets and Liabilities</u> | 48 |
| <u>Statements of Operations</u> | 49 |
| <u>Statements of Changes in Net Assets</u> | 50 |
| <u>Statements of Cash Flows</u> | 53 |
| <u>Financial Highlights</u> | 54 |
| <u>Notes to Financial Statements</u> | 60 |
| <u>Officers and Trustees</u> | 71 |
| <u>Additional Information</u> | 72 |

The Markets in Review

Dear Shareholder,

Diverging monetary policies and shifting economic outlooks across regions have been the overarching themes driving financial markets over the past couple of years. With U.S. growth outpacing the global economic recovery while inflationary pressures remained low, investors spent most of 2015 anticipating a short-term rate hike from the Federal Reserve (Fed), which ultimately came to fruition in December. In contrast, the European Central Bank and the Bank of Japan moved to a more accommodative stance over the year. In this environment, the U.S. dollar strengthened considerably, causing profit challenges for U.S. exporters and high levels of volatility in emerging market currencies and commodities.

Market volatility broadly increased in the latter part of 2015 and continued into 2016 given a collapse in oil prices and decelerating growth in China, while global growth and inflation failed to pick up. Oil prices were driven lower due to excess supply while the world's largest oil producers had yet to negotiate a deal that would stabilize oil prices. In China, slower economic growth combined with a depreciating yuan and declining confidence in the country's policymakers stoked worries about the potential impact to the broader global economy. After a long period in which global central bank policies had significant influence on investor sentiment and hence the direction of financial markets, in recent months, the underperformance of markets in Europe and Japan where central banks had taken aggressive measures to stimulate growth and stabilize their currencies highlighted the possibility that central banks could be losing their effectiveness.

In this environment, higher quality assets such as municipal bonds, U.S. Treasuries and investment grade corporate bonds outperformed risk assets including equities and high yield bonds. Large cap U.S. equities fared better than international developed and emerging markets.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to move freely as market conditions change over time. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today's markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of January 31, 2016

| | 6-month | 12-month |
|---|---------|----------|
| U.S. large cap equities (S&P 500® Index) | (6.77)% | (0.67)% |
| U.S. small cap equities (Russell 2000® Index) | (15.80) | (9.92) |
| International equities (MSCI Europe, Australasia, Far East Index) | (14.58) | (8.43) |
| Emerging market equities (MSCI Emerging Markets Index) | (16.96) | (20.91) |
| 3-month Treasury bills (BofA Merrill Lynch 3-Month U.S. Treasury | 0.05 | 0.05 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|--|--------|--------|
| Bill Index) | | |
| U.S. Treasury securities (BofA Merrill Lynch 10-Year U.S. Treasury Index) | 3.36 | (0.41) |
| U.S. investment-grade bonds (Barclays U.S. Aggregate Bond Index) | 1.33 | (0.16) |
| Tax-exempt municipal bonds (S&P Municipal Bond Index) | 3.67 | 2.66 |
| U.S. high yield bonds (Barclays U.S. Corporate High Yield 2% Issuer Capped Index) | (7.75) | (6.58) |

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

THIS PAGE NOT PART OF YOUR FUND REPORT

3

Municipal Market Overview

For the Reporting Period Ended January 31, 2016

Municipal Market Conditions

Municipal bonds generated positive performance for the period, due to a favorable supply-and-demand environment. Interest rates were volatile in 2015 (bond prices rise as rates fall) leading up to a long-awaited rate hike from the U.S. Federal Reserve (the Fed) that ultimately came in December. However, ongoing reassurance from the Fed that rates would be increased gradually and would likely remain low overall resulted in strong demand for fixed income investments, with municipal bonds being one of the strongest-performing sectors. Investors favored the relative stability of municipal bonds amid bouts of volatility resulting from uneven U.S. economic data, falling oil prices, global growth concerns, geopolitical risks, and widening central bank divergence i.e., policy easing outside the United States while the Fed was posturing to commence policy tightening. During the 12 months ended January 31, 2016, municipal bond funds garnered net inflows of approximately \$16 billion (based on data from the Investment Company Institute).

For the same 12-month period, total new issuance remained relatively strong from a historical perspective at \$392 billion (considerably higher than the \$349 billion issued in the prior 12-month period). A noteworthy portion of new supply during this period was attributable to refinancing activity (roughly 60%) as issuers took advantage of low interest rates and a flatter yield curve to reduce their borrowing costs.

| | |
|--------------------------------------|-------|
| S&P Municipal Bond Index | |
| Total Returns as of January 31, 2016 | |
| 6 months: | 3.67% |
| 12 months: | 2.66% |

A Closer Look at Yields

From January 31, 2015 to January 31, 2016, yields on AAA-rated 30-year municipal bonds increased by 25 basis points (bps) from 2.50% to 2.75%, while 10-year rates fell by 1 bp from 1.72% to 1.71% and 5-year rates increased 6 bps from 0.94% to 1.00% (as measured by Thomson Municipal Market Data). The slope of the municipal yield curve remained unchanged over the 12-month period with the spread between 2- and 30-year maturities holding steady at 209 bps as the spread between 2- and 10-year maturities flattened by 26 bps and the spread between 10- and 30-year maturities steepened by 26 bps.

During the same time period, U.S. Treasury rates increased by 50 bps on 30-year bonds, 25 bps on 10-year bonds and 14 bps on 5-year bonds. Accordingly, tax-exempt municipal bonds outperformed Treasuries, most notably in the intermediate and long-end of the curve as a result of manageable supply and robust demand. In absolute terms, the positive performance of municipal bonds was driven largely by a supply/demand imbalance within the municipal market as investors sought income and incremental yield in an environment where opportunities had become scarce. More broadly, municipal bonds benefited from the greater appeal of tax-exempt investing in light of the higher tax rates implemented in 2014. The asset class is known for its lower relative volatility and preservation of principal with an emphasis on income as tax rates rise.

Financial Conditions of Municipal Issuers

The majority of municipal credits remain strong, despite well-publicized distress among a few issuers. Four of the five states with the largest amount of debt outstanding California, New York, Texas and Florida have exhibited markedly improved credit fundamentals during the slow national recovery. However, several states with the largest unfunded pension liabilities have seen their bond prices decline noticeably and remain vulnerable to additional price deterioration. On the local level, Chicago's credit quality downgrade is an outlier relative to other cities due to its larger pension liability and inadequate funding remedies. BlackRock maintains the view that municipal bond defaults will remain minimal and in the periphery while the overall market is fundamentally sound. We continue to advocate careful credit research and believe that a thoughtful approach to structure and security selection remains imperative amid uncertainty in a modestly improving economic environment.

The opinions expressed are those of BlackRock as of January 31, 2016, and are subject to change at any time due to changes in market or economic conditions. The comments should not be construed as a recommendation of any individual holdings or market sectors. Investing involves risk including loss of principal. Bond values fluctuate in price so the value of your investment can go down depending on market conditions. Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. There may be less information on the financial condition of municipal issuers than for public corporations. The market for municipal bonds may be less liquid than for taxable bonds. Some investors may be subject to Alternative Minimum Tax (AMT). Capital gains distributions, if any, are taxable.

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

The Standard & Poor's Municipal Bond Index, a broad, market value-weighted index, seeks to measure the performance of the US municipal bond market. All bonds in the index are exempt from US federal income taxes or subject to the alternative minimum tax. Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. It is not possible to invest directly in an index.

The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Trust on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Trusts (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Trusts' shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Trust's Common Shares capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, a Trust's financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by a Trust with the proceeds from leverage earn income based on longer-term interest rates. In this case, a Trust's financing cost of leverage is significantly lower than the income earned on the Trusts' longer-term investments acquired from leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit Common Shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Trusts' return on assets purchased with leverage proceeds, income to shareholders is lower than if the Trusts had not used leverage. Furthermore, the value of the Trusts' portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Trusts' obligations under its leverage arrangement generally does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Trusts' NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that a intended leveraging strategy will be successful.

Leverage also generally causes greater changes in the Trusts' NAVs, market prices and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the NAV and market price of a Trust's Common Shares than if the Trusts were not leveraged. In addition, the Trusts may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Trusts to incur losses. The use of leverage may limit a Trust's ability to invest in certain types of securities or use certain types of hedging strategies. The Trusts incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares. Moreover, to the extent the calculation of the Trusts' investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Trusts' investment advisor will be higher than if the Trusts did not use leverage.

To obtain leverage, each Trust has issued Variable Rate Demand Preferred Shares (VRDP Shares), Variable Rate Muni Term Preferred Shares (VMTP Shares), Remarketable Variable Rate Muni Term Preferred Shares (RVMTM Shares) (collectively, Preferred Shares) and/or leveraged its assets through the use of tender option bond trusts (TOB Trusts) as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), each Trust is permitted to issue debt up to $\frac{3}{3}$ of its total managed assets or equity securities (e.g., Preferred Shares) up to 50% of its total managed assets. A Trust may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Trust may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by the Preferred Shares' governing instruments or by agencies rating the Preferred Shares, which may be more stringent than those imposed by the 1940 Act.

If a Trust segregates or designates on its books and records cash or liquid assets having a value not less than the value of the Trusts' obligations under the TOB Trust (including accrued interest), a TOB Trust is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

The Trusts may invest in various derivative financial instruments. Derivative financial instruments are used to obtain exposure to a security, index and/or market without owning or taking physical custody of securities or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage. Derivative financial instruments also involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the

derivative financial instrument. The Trusts' ability to use a derivative financial instrument successfully depends on the investment advisor's ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

Trust Summary as of January 31, 2016

BlackRock California Municipal Income Trust

Trust Overview

BlackRock California Municipal Income Trust's (BFZ) (the Trust) investment objective is to provide current income exempt from regular U.S. federal income and California income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal obligations exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and California income taxes. The Trust invests, under normal market conditions, at least 80% of its assets in municipal obligations that are investment grade quality. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Trust Information

| | |
|---|---------------|
| Symbol on New York Stock Exchange (NYSE) | BFZ |
| Initial Offering Date | July 27, 2001 |
| Yield on Closing Market Price as of January 31, 2016 (\$15.94) ¹ | 5.44% |
| Tax Equivalent Yield ² | 11.09% |
| Current Monthly Distribution per Common Share ³ | \$0.0722 |
| Current Annualized Distribution per Common Share ³ | \$0.8664 |
| Economic Leverage as of January 31, 2016 ⁴ | 40% |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.93%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VMTP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VMTP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the six months ended January 31, 2016 were as follows:

| | Returns Based On | |
|---|------------------|-------|
| | Market Price | NAV |
| BFZ ^{1,2} | 11.86% | 4.37% |
| Lipper California Municipal Debt Funds ³ | 10.81% | 5.97% |

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

³ Average return.

The following discussion relates to the Trust's absolute performance based on NAV:

Municipal bonds performed well during the six-month period, as the combination of falling U.S. Treasury yields and improving municipal finances created healthy buying interest in the asset class. (Prices rise as yields fall). Municipals also benefited from a general flight to quality caused by the elevated volatility in the higher-risk segments of the financial markets.

California municipal bonds outperformed the national tax-exempt market, reflecting the improvement in state finances that resulted from the combination of austerity measures and steady revenues from a diversified economy. In addition, the market benefited from the robust demand for tax-exempt investments in a state with a high income tax.

The Trust's positions in longer-term bonds made a strong contribution to performance at a time in which yields fell. Its investments in AA-rated credits in the school district, transportation and health care sectors also aided performance. AA-rated bonds generally experienced rising valuations as a result of California's improving credit profile. On a sector basis, investments in health care and utilities made the largest contributions to performance. The Trust was also helped by having a zero-weighting in Puerto Rico credits, which fell in price as the deterioration of the Commonwealth's finances led it to pursue additional debt restructuring efforts.

Using TOBs, the Trust continued to employ leverage in order to increase income at a time in which the municipal yield curve was steep and short-term interest rates remained low. Leverage amplifies the effect of interest rate movements, which was a positive for Fund performance during the past six months, given that yields declined.

The Trust generally kept its position in cash and cash equivalents at a minimum level. To the degree that the Trust held reserves, these securities added little in the form of additional yield and provided no price performance in a generally positive period for the market. As a result, the Trust's cash position detracted slightly from performance. The Trust utilized ten-year U.S. Treasury futures contracts to manage exposure to a rise in interest rates, which had a slightly negative impact on performance given that the Treasury market finished with positive returns.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Market Price and Net Asset Value Per Share Summary

| | 1/31/16 | 7/31/15 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 15.94 | \$ 14.65 | 8.81% | \$ 16.14 | \$ 14.55 |
| Net Asset Value | \$ 16.09 | \$ 15.84 | 1.58% | \$ 16.13 | \$ 15.64 |

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

| Sector Allocation | 1/31/16 | 7/31/15 |
|--|---------|---------|
| County/City/Special District/School District | 38% | 37% |
| Utilities | 24 | 27 |
| Education | 12 | 12 |
| Health | 12 | 10 |
| Transportation | 7 | 6 |
| State | 6 | 6 |
| Tobacco | 1 | 1 |
| Corporate | 2 | 1 |
| Housing | 2 | |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Call/Maturity Schedule³

| Calendar Year Ended December 31, | |
|----------------------------------|----|
| 2016 | 1% |
| 2017 | 6 |
| 2018 | 11 |
| 2019 | 28 |
| 2020 | 3 |

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

| Credit Quality Allocation ¹ | 1/31/16 | 7/31/15 |
|--|---------|---------|
| AAA/Aaa | 7% | 7% |
| AA/Aa | 76 | 75 |
| A | 15 | 17 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---------|---|--------------|
| BBB/Baa | 1 | ² |
| B | 1 | 1 |

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor's (S&P) or Moody's Investors Service (Moody's) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² Represents less than 1% of the Trust's total investments.

Trust Summary as of January 31, 2016

BlackRock Florida Municipal 2020 Term Trust

Trust Overview

BlackRock Florida Municipal 2020 Term Trust's (BFO) (the Trust) investment objectives are to provide current income exempt from regular federal income tax and Florida intangible personal property tax and to return \$15.00 per common share (the initial offering price per share) to holders of common shares on or about December 31, 2020. The Trust seeks to achieve its investment objectives by investing at least 80% of its assets in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Florida intangible personal property tax. The Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust actively manages the maturity of its bonds to seek to have a dollar-weighted average effective maturity approximately equal to the Trust's maturity date. The Trust may invest directly in such securities or synthetically through the use of derivatives. Effective January 1, 2007, the Florida intangible personal property tax was repealed.

There is no assurance that the Trust will achieve its investment objective of returning \$15.00 per share.

Trust Information

| | |
|---|--------------------|
| Symbol on NYSE | BFO |
| Initial Offering Date | September 30, 2003 |
| Termination Date (on or about) | December 31, 2020 |
| Yield on Closing Market Price as of January 31, 2016 (\$15.04) ¹ | 2.47% |
| Tax Equivalent Yield ² | 4.36% |
| Current Monthly Distribution per Common Share ³ | \$0.031 |
| Current Annualized Distribution per Common Share ³ | \$0.372 |
| Economic Leverage as of January 31, 2016 ⁴ | |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal tax rate of 43.4%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Percentage is less than 1% which represents TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the six months ended January 31, 2016 were as follows:

| | Returns Based On | |
|---|------------------|-------|
| | Market Price | NAV |
| BFO ^{1,2} | 2.80% | 1.43% |
| Lipper Other States Municipal Debt Funds ³ | 7.55% | 5.60% |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

The following discussion relates to the Trust's absolute performance based on NAV:

The Trust is scheduled to terminate on or about December 31, 2020, and it therefore holds securities that will mature close to that date. Given that longer-term bonds generally delivered the best performance, the Trust's shorter maturity profile was a disadvantage in comparison to its Lipper category peers.

Municipal bonds performed well during the six-month period, as the combination of falling U.S. Treasury yields and improving municipal finances created healthy buying interest in the asset class. (Prices rise as yields fall). Municipals also benefited from a general flight to quality caused by the elevated volatility in the higher-risk segments of the financial markets.

Florida's municipal bond market underperformed the national tax-exempt market due to its lower degree of interest-rate sensitivity, which represented a headwind for relative performance at a time of falling yields. In addition, Florida's new bond issuance exceeded the levels of the prior year during 2015, and the resulting increase in supply put downward pressure on prices.

The Trust's duration exposure (sensitivity to interest rate movements) contributed positively to performance as interest rates declined during the period. On a sector basis, the Trust's positions in health care issues made the most significant contribution to performance, with utilities and transportation making the second- and third-largest contributions. The Trust's exposure to zero-coupon bonds, which outperformed current-coupon bonds, also benefited returns. However, the price declines of select distressed securities detracted from performance during the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Market Price and Net Asset Value Per Share Summary

| | 1/31/16 | 7/31/15 | Change | High | Low |
|-----------------|---------|---------|--------|---------|---------|
| Market Price | \$15.04 | \$14.82 | 1.48% | \$15.10 | \$14.78 |
| Net Asset Value | \$15.40 | \$15.37 | 0.20% | \$15.40 | \$15.23 |

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

| Sector Allocation | 1/31/16 | 7/31/15 |
|--|---------|---------|
| County/City/Special District/School District | 38% | 38% |
| State | 15 | 16 |
| Health | 15 | 15 |
| Utilities | 12 | 11 |
| Transportation | 11 | 11 |
| Education | 4 | 4 |
| Corporate | 4 | 4 |
| Housing | 1 | 1 |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Call/Maturity Schedule³

Calendar Year Ended December 31,

| | |
|------|----|
| 2016 | 3% |
| 2017 | 12 |
| 2018 | 10 |
| 2019 | 14 |
| 2020 | 52 |

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

Credit Quality Allocation¹

| | 1/31/16 | 7/31/15 |
|---------|---------|---------|
| AAA/Aaa | 1% | 1% |
| AA/Aa | 54 | 52 |
| A | 24 | 25 |
| BBB/Baa | 12 | 13 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

N/R²

9

9

- ¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.
- ² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of January 31, 2016 and July 31, 2015, the market value of unrated securities deemed by the investment advisor to be investment grade represents 6% and 4%, respectively, of the Trust's total investments.

SEMI-ANNUAL REPORT

JANUARY 31, 2016

9

Trust Summary as of January 31, 2016

BlackRock Municipal Income Investment Trust

Trust Overview

BlackRock Municipal Income Investment Trust s (BBF) (the Trust) investment objective is to provide current income exempt from regular federal income tax and Florida intangible personal property tax. The Trust seeks to achieve its investment objective by investing at least 80% of its assets in municipal bonds, the interest of which is exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and Florida intangible personal property tax. The Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives. Due to the repeal of the Florida intangible personal property tax, in September 2008, the Board gave approval to permit the Trust the flexibility to invest in municipal obligations regardless of geographical location since municipal obligations issued by any state or municipality that provides income exempt from regular federal income tax would now satisfy the foregoing objective and policy.

On December 18, 2015, the Boards of the Trust and BlackRock Municipal Bond Investment Trust (BIE) approved the reorganization of BIE with and into the Trust, with the Trust continuing as the surviving trust after the reorganization. At a special shareholder meeting on March 21, 2016, the shareholders of the Trust approved the reorganization of BIE with and into the Trust, which is expected to be completed in May 2016.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information

| | |
|---|---------------|
| Symbol on NYSE | BBF |
| Initial Offering Date | July 27, 2001 |
| Yield on Closing Market Price as of January 31, 2016 (\$14.55) ¹ | 5.97% |
| Tax Equivalent Yield ² | 10.55% |
| Current Monthly Distribution per Common Share ³ | \$0.072375 |
| Current Annualized Distribution per Common Share ³ | \$0.868500 |
| Economic Leverage as of January 31, 2016 ⁴ | 38% |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal tax rate of 43.4%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VRDP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VRDP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the six months ended January 31, 2016 were as follows:

Returns Based On
Market Price NAV

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|--|--------|-------|
| BBF ^{1,2} | 11.65% | 4.49% |
| Lipper General & Insured Municipal Debt Funds (Leveraged) ³ | 9.89% | 5.99% |

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

The following discussion relates to the Trust's absolute performance based on NAV:

Municipal bonds performed well during the six-month period, as the combination of falling U.S. Treasury yields and improving municipal finances created healthy buying interest in the asset class. (Prices rise as yields fall). Municipals also benefited from a general flight to quality caused by the elevated volatility in the higher-risk segments of the financial markets.

The Trust's overweight position in A-rated bonds, which outperformed higher-rated issues amid investors' continued search for yield, made a positive contribution to performance. Holdings in longer-dated, A-rated bonds in the transportation and health care sectors made particularly strong contributions. The Trust's positions in long-term bonds, which outpaced their short-term counterparts, aided performance. Income generated in the form of coupon payments also made a meaningful contribution to the Trust's total return.

Using TOBs, the Trust continued to employ leverage in order to increase income. Leverage amplifies the effect of interest rate movements, which was a positive for Fund performance during the past six months, given that yields declined.

The Trust's positions in shorter-dated holdings, such as pre-refunded issues and bonds with very short call dates, detracted from performance. The Trust's use of U.S. Treasury futures contracts to manage interest rate risk had a slightly negative impact on performance at a time in which yields fell.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock Municipal Income Investment Trust**Market Price and Net Asset Value Per Share Summary**

| | 1/31/16 | 7/31/15 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 14.55 | \$ 13.44 | 8.26% | \$ 14.65 | \$ 13.28 |
| Net Asset Value | \$ 15.34 | \$ 15.14 | 1.32% | \$ 15.38 | \$ 14.92 |

Market Price and Net Asset Value History For the Past Five Years**Overview of the Trust's Total Investments***

| Sector Allocation | 1/31/16 | 7/31/15 |
|--|---------|---------|
| County/City/Special District/School District | 24% | 25% |
| Transportation | 20 | 22 |
| Utilities | 16 | 15 |
| Health | 14 | 14 |
| State | 10 | 11 |
| Education | 11 | 8 |
| Tobacco | 3 | 3 |
| Corporate | 1 | 1 |
| Housing | 1 | 1 |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Call/Maturity Schedule³

| Calendar Year Ended December 31, | |
|----------------------------------|--------------|
| 2016 | 1% |
| 2017 | ⁴ |
| 2018 | 13 |
| 2019 | 21 |
| 2020 | 7 |

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

⁴ Representing less than 1% of the Trust's total investments.

* Excludes short-term securities.

| Credit Quality Allocation ¹ | 1/31/16 | 7/31/15 |
|--|---------|---------|
|--|---------|---------|

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|------------------|-----|-----|
| AAA/Aaa | 12% | 11% |
| AA/Aa | 52 | 56 |
| A | 26 | 24 |
| BBB/Baa | 6 | 6 |
| BB/Ba | 1 | 1 |
| B | 1 | 1 |
| N/R ² | 2 | 1 |

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of January 31, 2016, the market value of unrated securities deemed by the investment advisor to be investment grade represents 1% of the Trust's total investments.

SEMI-ANNUAL REPORT

JANUARY 31, 2016

11

Trust Summary as of January 31, 2016

BlackRock Municipal Target Term Trust

Trust Overview

BlackRock Municipal Target Term Trust s (BTT) (the Trust) investment objectives are to provide current income exempt from regular federal income tax (but which may be subject to the federal alternative minimum tax in certain circumstances) and to return \$25.00 per common share (the initial offering price per share) to holders of common shares on or about December 31, 2030. The Trust seeks to achieve its investment objectives by investing at least 80% of its assets in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax). The Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust actively manages the maturity of its bonds to seek to have a dollar weighted average effective maturity approximately equal to the Trust s maturity date. The Trust may invest directly in such securities or synthetically through the use of derivatives.

On February 25, 2016, the Board approved a proposal to change the name of the Trust from BlackRock Municipal Target Term Trust to BlackRock Municipal 2030 Target Term Trust. This name change became effective on March 1, 2016.

There is no assurance that the Trust will achieve its investment objective of returning \$25.00 per share.

Trust Information

| | |
|---|-------------------|
| Symbol on NYSE | BTT |
| Initial Offering Date | August 30, 2012 |
| Termination Date (on or about) | December 31, 2030 |
| Current Distribution Rate on Closing Market Price as of January 31, 2016 (\$21.94) ¹ | 4.38% |
| Tax Equivalent Rate ² | 7.74% |
| Current Monthly Distribution per Common Share ³ | \$0.080 |
| Current Annualized Distribution per Common Share ³ | \$0.960 |
| Economic Leverage as of January 31, 2016 ⁴ | 35% |

¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a return of capital. See the financial highlights for the actual sources and character of distributions. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal tax rate of 43.4%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain at fiscal year end.

⁴ Represents RVMTP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to RVMTP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the six months ended January 31, 2016 were as follows:

| BTT ^{1,2} | Returns Based On | |
|--------------------|------------------|-------|
| | Market Price | NAV |
| | 7.90% | 9.09% |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

Lipper General & Insured Municipal Debt Funds (Leveraged)³

9.89%

5.99%

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

The following discussion relates to the Trust's absolute performance based on NAV:

Municipal bonds performed well during the six-month period, as the combination of falling U.S. Treasury yields and improving municipal finances created healthy buying interest in the asset class. (Prices rise as yields fall). Municipals also benefited from a general flight to quality caused by the elevated volatility in the higher-risk segments of the financial markets.

The Trust's duration exposure (sensitivity to interest rate movements) contributed positively to performance as interest rates declined during the period. On a sector basis, the most significant contribution came from the Trust's positions in health care and transportation issues. The Trust's exposure to zero-coupon bonds, which outperformed current-coupon bonds, also benefited returns. The Trust was further helped by having a zero-weighting in Puerto Rico credits, which fell in price as the deterioration of the Commonwealth's finances led it to pursue additional debt restructuring efforts.

Using TOBs, the Trust continued to employ leverage in order to increase income at a time in which the municipal yield curve was steep and short-term interest rates remained low. Leverage amplifies the effect of interest rate movements, which was a positive for Fund performance during the past six months, given that yields declined.

The Trust generally kept its position in cash and cash equivalents at a minimum level. To the degree that the Trust held reserves, these securities added little in the form of additional yield and provided no price performance in a generally positive period for the market. As a result, the Trust's cash position detracted slightly from performance. The Trust utilized ten-year U.S. Treasury futures contracts to manage exposure to a rise in interest rates, which had a slightly negative impact on performance given that the Treasury market finished with positive returns.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

BlackRock Municipal Target Term Trust

Market Price and Net Asset Value Per Share Summary

| | 1/31/16 | 7/31/15 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 21.94 | \$ 20.80 | 5.48% | \$ 22.25 | \$ 20.19 |
| Net Asset Value | \$ 24.24 | \$ 22.73 | 6.64% | \$ 24.24 | \$ 22.44 |

Market Price and Net Asset Value History Since Inception

¹ Commencement of operations.

Overview of the Trust's Total Investments*

| Sector Allocation | 1/31/16 | 7/31/15 |
|--|---------|---------|
| Transportation | 23% | 23% |
| Health | 19 | 19 |
| County/City/Special District/School District | 13 | 13 |
| Education | 12 | 11 |
| State | 9 | 8 |
| Corporate | 9 | 11 |
| Utilities | 8 | 8 |
| Housing | 5 | 5 |
| Tobacco | 2 | 2 |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Call/Maturity Schedule⁵

Calendar Year Ended December 31,

| | |
|------|----|
| 2016 | 1% |
| 2017 | 1 |
| 2018 | 1 |
| 2019 | |
| 2020 | |

⁵ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

Credit Quality Allocation²

1/31/16

7/31/15

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|------------------|----|----|
| AAA/Aaa | 2% | 3% |
| AA/Aa | 23 | 25 |
| A | 47 | 46 |
| BBB/Baa | 16 | 15 |
| BB/Ba | 6 | 5 |
| B ³ | | |
| N/R ⁴ | 6 | 6 |

² For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

³ Represents less than 1% of total investments.

⁴ The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of January 31, 2016 and July 31, 2015, the market value of unrated securities deemed by the investment advisor to be investment grade each represents less than 1% of the Trust's total investments.

Trust Summary as of January 31, 2016

BlackRock New Jersey Municipal Income Trust

Trust Overview

BlackRock New Jersey Municipal Income Trust's (BNJ) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New Jersey gross income tax. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New Jersey gross income taxes. The Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Trust Information

| | |
|---|---------------|
| Symbol on NYSE | BNJ |
| Initial Offering Date | July 27, 2001 |
| Yield on Closing Market Price as of January 31, 2016 (\$15.13) ¹ | 5.96% |
| Tax Equivalent Yield ² | 11.57% |
| Current Monthly Distribution per Common Share ³ | \$0.0751 |
| Current Annualized Distribution per Common Share ³ | \$0.9012 |
| Economic Leverage as of January 31, 2016 ⁴ | 38% |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 48.48%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The distribution rate is not constant and is subject to change.

⁴ Represents VMTP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VMTP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the six months ended January 31, 2016 were as follows:

| | Returns Based On | |
|---|------------------|-------|
| | Market Price | NAV |
| BNJ ^{1,2} | 6.77% | 5.69% |
| Lipper New Jersey Municipal Debt Funds ³ | 5.99% | 6.08% |

¹ All returns reflect reinvestment of dividends and/or distributions.

²

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

The following discussion relates to the Trust's absolute performance based on NAV:

Municipal bonds performed well during the six-month period, as the combination of falling U.S. Treasury yields and improving municipal finances created healthy buying interest in the asset class. (Prices rise as yields fall). Municipals also benefited from a general flight to quality caused by the elevated volatility in the higher-risk segments of the financial markets.

New Jersey municipal bonds outperformed the national tax-exempt market during the period. The slump in the state's bond market during the first half of 2015 led to a significant widening of yield spreads (the extra yield received when compared to U.S. government securities). Higher yields attracted buying interest in the state during the past six months, which helped boost prices at a time of dwindling supply.

The Trust's overweight position in A-rated bonds, which outperformed higher-rated issues amid investors' continued search for yield, made a positive contribution to performance. Holdings in longer-dated, A-rated bonds in the state and local tax-backed, transportation and education sectors made particularly strong contributions. The Trust's positions in long-term bonds, which outpaced their short-term counterparts, also aided performance. Income generated in the form of coupon payments also made a meaningful contribution to the Trust's total return.

Using TOBs, the Trust continued to employ leverage in order to increase income. Leverage amplifies the effect of interest rate movements, a positive for Fund performance during the past six months, given that yields declined.

The Trust's positions in shorter-dated holdings, such as pre-refunded issues and bonds with very short call dates, detracted from performance. The Trust's use of U.S. Treasury futures contracts to manage interest rate risk had a slightly negative impact on performance at a time in which yields fell.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

**BlackRock New Jersey Municipal Income
Trust**

Market Price and Net Asset Value Per Share Summary

| | 1/31/16 | 7/31/15 | Change | High | Low |
|-----------------|----------------|----------------|---------------|-------------|------------|
| Market Price | \$ 15.13 | \$ 14.61 | 3.56% | \$ 15.55 | \$ 14.00 |
| Net Asset Value | \$ 15.95 | \$ 15.55 | 2.57% | \$ 16.00 | \$ 15.23 |

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

| Sector Allocation | 1/31/16 | 7/31/15 |
|--|----------------|----------------|
| Transportation | 33% | 33% |
| County/City/Special District/School District | 21 | 16 |
| Education | 17 | 17 |
| State | 12 | 16 |
| Health | 7 | 7 |
| Corporate | 6 | 7 |
| Housing | 3 | 3 |
| Utilities | 1 | 1 |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Call/Maturity Schedule³

| | |
|------|----|
| 2016 | 5% |
| 2017 | 1 |
| 2018 | 9 |
| 2019 | 9 |
| 2020 | 6 |

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

| Credit Quality Allocation¹ | 1/31/16 | 7/31/15 |
|--|----------------|----------------|
| AAA/Aaa | 1% | 2% |
| AA/Aa | 43 | 42 |
| A | 35 | 36 |
| BBB/Baa | 10 | 10 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|------------------|---|---|
| BB/Ba | 9 | 8 |
| N/R ² | 2 | 2 |

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of January 31, 2016 and July 31, 2015, the market value of unrated securities deemed by the investment advisor to be investment grade each represents 1%, respectively, of the Trust's total investments.

SEMI-ANNUAL REPORT

JANUARY 31, 2016

15

Trust Summary as of January 31, 2016

BlackRock New York Municipal Income
Trust

Trust Overview

BlackRock New York Municipal Income Trust's (BNY) (the Trust) investment objective is to provide current income exempt from regular federal income tax and New York State and New York City personal income taxes. The Trust seeks to achieve its investment objective by investing primarily in municipal bonds exempt from federal income taxes (except that the interest may be subject to the federal alternative minimum tax) and New York State and New York City personal income taxes. The Trust invests at least 80% of its assets in municipal bonds that are investment grade quality at the time of investment. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Trust Information

| | |
|---|---------------|
| Symbol on NYSE | BNY |
| Initial Offering Date | July 27, 2001 |
| Yield on Closing Market Price as of January 31, 2016 (\$15.93) ¹ | 5.20% |
| Tax Equivalent Yield ² | 10.52% |
| Current Monthly Distribution per Common Share ³ | \$0.069 |
| Current Annualized Distribution per Common Share ³ | \$0.828 |
| Economic Leverage as of January 31, 2016 ⁴ | 38% |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum marginal federal and state tax rate of 50.59%, which includes the 3.8% Medicare tax. Actual tax rates will vary based on income, exemptions and deductions. Lower taxes will result in lower tax equivalent yields.

³ The monthly distribution per Common Share, declared on March 1, 2016, was decreased to \$0.064 per share. The yield on closing market price, current monthly distribution per Common Share and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents VMTP Shares and TOB Trusts as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to VMTP Shares and TOB Trusts, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 5.

Performance

Returns for the six months ended January 31, 2016 were as follows:

| | Returns Based On | |
|---|------------------|-------|
| | Market Price | NAV |
| BNY ^{1,2} | 12.61% | 6.22% |
| Lipper New York Municipal Debt Funds ³ | 7.70% | 5.45% |

¹ All returns reflect reinvestment of dividends and/or distributions.

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

² The Trust moved from a discount to NAV to a premium during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

The following discussion relates to the Trust's absolute performance based on NAV:

Municipal bonds performed well during the six-month period, as the combination of falling U.S. Treasury yields and improving municipal finances created healthy buying interest in the asset class. (Prices rise as yields fall). Municipals also benefited from a general flight to quality caused by the elevated volatility in the higher-risk segments of the financial markets. New York municipal bonds outperformed the national tax-exempt market, as the state's healthy economy, robust overall financial position and general lack of pension-funding issues contributed to strong investor demand.

At a time of falling yields, the Trust's positions in longer-duration and longer-dated bonds generally provided the largest absolute returns. (Duration is a measure of interest-rate sensitivity). The Trust's positions in tax-backed (state and local), education and transportation sectors made positive contributions to performance. The Trust's exposure to lower-coupon and zero-coupon bonds, both of which outperformed, also benefited returns. The Trust's exposure to higher-yielding, lower-rated bonds in the investment grade category aided performance, as this market segment outperformed during the period. Income in the form of coupon payments, made up a meaningful portion of the Trust's total return for the period. The Trust's leverage allowed it to increase its income.

Using TOBs, the Trust continued to employ leverage in order to increase income. Leverage amplifies the effect of interest rate movements, a positive for Fund performance during the past six months, given that yields declined.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

**BlackRock New York Municipal Income
Trust**

Market Price and Net Asset Value Per Share Summary

| | 1/31/16 | 7/31/15 | Change | High | Low |
|-----------------|----------------|----------------|---------------|-------------|------------|
| Market Price | \$ 15.93 | \$ 14.54 | 9.56% | \$ 16.07 | \$ 14.10 |
| Net Asset Value | \$ 15.47 | \$ 14.97 | 3.34% | \$ 15.53 | \$ 14.80 |

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments*

| Sector Allocation | 1/31/16 | 7/31/15 |
|--|----------------|----------------|
| County/City/Special District/School District | 25% | 24% |
| Education | 21 | 20 |
| Transportation | 16 | 15 |
| Utilities | 13 | 12 |
| Health | 9 | 10 |
| State | 8 | 9 |
| Corporate | 5 | 8 |
| Housing | 2 | 2 |
| Tobacco | 1 | |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Call/Maturity Schedule³

| Calendar Year Ended December 31, | |
|----------------------------------|----|
| 2016 | 6% |
| 2017 | 11 |
| 2018 | 2 |
| 2019 | 6 |
| 2020 | 6 |

³ Scheduled maturity dates and/or bonds that are subject to potential calls by issuers over the next five years.

* Excludes short-term securities.

Credit Quality Allocation¹

| | 1/31/16 | 7/31/15 |
|---------|----------------|----------------|
| AAA/Aaa | 15% | 18% |
| AA/Aa | 43 | 37 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|------------------|----|----|
| A | 26 | 27 |
| BBB/Baa | 5 | 6 |
| BB/Ba | 4 | 4 |
| N/R ² | 7 | 8 |

¹ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

² The investment advisor evaluates the credit quality of unrated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed certain of these unrated securities as investment grade quality. As of January 31, 2016 and July 31, 2015, the market value of unrated securities deemed by the investment advisor to be investment grade each represents 2%, respectively, of the Trust's total investments.

SEMI-ANNUAL REPORT

JANUARY 31, 2016

17

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

Schedule of Investments January 31, 2016 (Unaudited)

BlackRock California Municipal Income Trust (BFZ)

(Percentages shown are based on Net Assets)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| California 92.6% | | |
| Corporate 0.7% | | |
| City of Chula Vista California, Refunding RB, San Diego Gas & Electric: | | |
| Series A, 5.88%, 2/15/34 | \$ 685 | \$ 792,305 |
| Series D, 5.88%, 1/01/34 | 2,500 | 2,891,625 |
| | | 3,683,930 |
| County/City/Special District/School District 32.3% | | |
| Butte-Glenn Community College District, GO, Election of 2002, Series C, 5.50%, 8/01/30 | 8,425 | 9,668,614 |
| Cerritos Community College District, GO, Election of 2004, Series C, 5.25%, 8/01/19 (a) | 2,000 | 2,302,040 |
| City of San Jose California Hotel Tax, RB, Convention Center Expansion & Renovation Project: | | |
| 6.13%, 5/01/31 | 500 | 597,430 |
| 6.50%, 5/01/36 | 1,210 | 1,471,554 |
| 6.50%, 5/01/42 | 2,225 | 2,686,265 |
| County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/35 | 2,000 | 2,287,320 |
| County of Orange California Water District, COP, Refunding, 5.25%, 8/15/34 | 2,000 | 2,283,100 |
| County of Riverside California Public Financing Authority, RB, Capital Facility Project, 5.25%, 11/01/45 | 8,990 | 10,630,945 |
| County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A: | | |
| 6.00%, 3/01/36 | 2,880 | 3,510,288 |
| 5.50%, 3/01/41 | 5,270 | 6,294,804 |
| County of Santa Clara California Financing Authority, Refunding LRB, Series L, 5.25%, 5/15/36 | 20,000 | 21,764,000 |
| Evergreen Elementary School District, GO, Election of 2006, Series B (AGC), 5.13%, 8/01/33 | 2,500 | 2,818,875 |
| Grossmont California Healthcare District, GO, Election of 2006, Series B (a): | | |
| 6.00%, 7/15/21 | 3,235 | 4,081,826 |
| 6.13%, 7/15/21 | 2,000 | 2,536,780 |
| Long Beach Unified School District California, GO, Refunding, Election of 2008, Series A, 5.75%, 8/01/33 | 4,145 | 4,841,153 |
| Los Alamitos Unified School District California, GO, School Facilities Improvement District No. 1, 5.50%, 2/01/19 (a) | 5,000 | 5,690,850 |
| Los Angeles California Municipal Improvement Corp., Refunding RB, Real Property, Series B (AGC), 5.50%, 4/01/30 | 5,065 | 5,705,773 |
| Modesto Irrigation District, COP, Capital Improvements, Series A, 5.75%, 10/01/29 | 3,035 | 3,431,310 |
| Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33 | 6,000 | 6,855,300 |
| Oakland Unified School District/Alameda County, GO, Series A, 5.00%, 8/01/40 | 1,900 | 2,143,504 |
| Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39 | 2,000 | 2,286,820 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| California (continued) | | |
| County/City/Special District/School District (continued) | | |
| Pittsburg Unified School District, GO, Election of 2006, Series B (AGM), 5.50%, 8/01/34 | \$ 2,000 | \$ 2,219,380 |
| Sacramento Area Flood Control Agency, Special Assessment Bonds, Consolidated Capital Assessment District, 5.25%, 10/01/32 | 4,865 | 5,706,694 |
| San Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/33 | 1,500 | 1,717,125 |
| San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.38%, 2/01/36 | 5,520 | 6,197,414 |
| San Jose California Financing Authority, Refunding LRB, Civic Center Project, Series A, 5.00%, 6/01/32 | 3,375 | 3,974,569 |
| San Leandro California Unified School District, GO, Election of 2010, Series A, 5.75%, 8/01/41 | 3,060 | 3,662,912 |
| Santa Ana Unified School District, GO, Election of 2008, Series A: | | |
| 5.50%, 8/01/30 | 6,525 | 7,249,797 |
| 5.13%, 8/01/33 | 10,000 | 10,991,400 |
| Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38 | 2,250 | 2,581,155 |
| Torrance Unified School District California, GO, Election of 2008, Measure Z, 6.00%, 8/01/19 (a) | 4,000 | 4,710,480 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|-------|-----------|
| Tustin California School District, GO, Election of 2008, Series B, 5.25%, 8/01/31 | 3,445 | 4,059,864 |
| West Contra Costa California Unified School District, GO, Series A: Election of 2010 (AGM), 5.25%, 8/01/32 | 4,945 | 5,861,753 |
| Election of 2012, 5.50%, 8/01/39 | 2,500 | 2,991,450 |

165,812,544

Education 2.1%

| | | |
|---|-------|-----------|
| California Educational Facilities Authority, Refunding RB, San Francisco University, 6.13%, 10/01/36 | 6,280 | 7,687,851 |
| California Municipal Finance Authority, RB, Emerson College, 5.75%, 1/01/33 | 2,500 | 2,925,125 |

10,612,976

Health 15.0%

| | | |
|---|-------|-----------|
| ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 8/01/39 | 4,975 | 5,797,616 |
| California Health Facilities Financing Authority, RB: Adventist Health System West, Series A, 5.75%, 9/01/39 | 6,710 | 7,669,731 |
| Children s Hospital, Series A, 5.25%, 11/01/41 | 8,500 | 9,681,925 |
| St. Joseph Health System, Series A, 5.75%, 7/01/39 | 1,475 | 1,693,993 |
| Sutter Health, Series A, 5.00%, 11/15/41 (b) | 7,180 | 8,382,722 |
| Sutter Health, Series A, 5.25%, 11/15/46 | 4,500 | 4,653,495 |
| Sutter Health, Series B, 6.00%, 8/15/42 | 6,015 | 7,255,594 |

Portfolio Abbreviations

| | | | | | |
|--------------|---|-------------|----------------------------------|---------------|---|
| ACA | American Capital Access Holding Ltd. | COP | Certificates of Participation | IDB | Industrial Development Board |
| AGC | Assured Guarantee Corp. | EDA | Economic Development Authority | ISD | Independent School District |
| AGM | Assured Guaranty Municipal Corp. | EDC | Economic Development Corp. | LRB | Lease Revenue Bonds |
| AMBAC | American Municipal Bond Assurance Corp. | ERB | Education Revenue Bonds | M/F | Multi-Family |
| AMT | Alternative Minimum Tax (subject to) | FHA | Federal Housing Administration | MRB | Mortgage Revenue Bonds |
| ARB | Airport Revenue Bonds | GARB | General Airport Revenue Bonds | NPFGC | National Public Finance Guarantee Corp. |
| BARB | Building Aid Revenue Bonds | GO | General Obligation Bonds | PILOT | Payment in Lieu of Taxes |
| BHAC | Berkshire Hathaway Assurance Corp. | HDA | Housing Development Authority | RB | Revenue Bonds |
| CAB | Capital Appreciation Bonds | HFA | Housing Finance Agency | S/F | Single-Family |
| CIFG | CDC IXIS Financial Guaranty | IDA | Industrial Development Authority | SONYMA | State of New York Mortgage Agency |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock California Municipal Income Trust (BFZ)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| California (continued) | | |
| Health (continued) | | |
| California Health Facilities Financing Authority, Refunding RB, Series A: | | |
| Catholic Healthcare West, 6.00%, 7/01/39 | \$ 5,550 | \$ 6,380,003 |
| Dignity Health, 6.00%, 7/01/34 | 4,505 | 5,199,941 |
| Providence Health and Services, 5.00%, 10/01/38 | 3,000 | 3,484,890 |
| California Statewide Communities Development Authority, RB, Kaiser Permanente, Series B, 5.25%, 3/01/45 | 2,000 | 2,007,660 |
| California Statewide Communities Development Authority, Refunding RB: | | |
| Catholic Healthcare West, Series B, 5.50%, 7/01/30 | 2,900 | 3,083,367 |
| Catholic Healthcare West, Series E, 5.50%, 7/01/31 | 5,065 | 5,384,551 |
| Trinity Health Credit Group Composite Issue, 5.00%, 12/01/41 | 4,000 | 4,493,760 |
| Township of Washington Health Care District, GO, Election of 2004, Series B, 5.50%, 8/01/38 | 1,625 | 1,971,466 |
| | | 77,140,714 |
| State 9.8% | | |
| Orange County Community Facilities District, Special Tax Bonds, Village of Esencia, Series A, 5.25%, 8/15/45 | 2,500 | 2,877,275 |
| State of California, GO, Various Purposes: | | |
| 6.00%, 3/01/33 | 2,000 | 2,396,080 |
| 6.00%, 4/01/38 | 15,875 | 18,325,465 |
| State of California Public Works Board, LRB: | | |
| Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/34 | 9,000 | 10,611,540 |
| Various Capital Projects, Series I, 5.50%, 11/01/33 | 4,940 | 6,120,166 |
| Various Capital Projects, Sub-Series I-1, 6.38%, 11/01/34 | 5,025 | 6,040,603 |
| State of California Public Works Board, RB, Department of Corrections & Rehabilitation, Series F, 5.25%, 9/01/33 | 3,335 | 4,013,872 |
| | | 50,385,001 |
| Tobacco 1.9% | | |
| Golden State Tobacco Securitization Corp., Refunding RB, Asset-Backed, Senior, Series A-1, 5.75%, 6/01/47 | 10,250 | 9,788,853 |
| Transportation 10.9% | | |
| City & County of San Francisco California Airports Commission, ARB, Series E, 6.00%, 5/01/39 | 6,750 | 7,809,615 |
| City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Senior Series A: | | |
| 5.00%, 5/15/34 | 6,650 | 7,499,138 |
| 5.00%, 5/15/40 | 4,760 | 5,400,268 |
| City of San Jose California, Refunding ARB, Series A-1, AMT: | | |
| 5.75%, 3/01/34 | 3,820 | 4,506,760 |
| 6.25%, 3/01/34 | 2,650 | 3,190,176 |
| County of Orange California, ARB, Series B, 5.75%, 7/01/34 | 8,000 | 8,559,440 |
| County of Sacramento California, ARB: | | |
| PFC/Grant, Sub-Series D, 6.00%, 7/01/35 | 3,000 | 3,339,300 |
| Senior Series B, 5.75%, 7/01/39 | 1,850 | 2,047,783 |
| Senior Series B, AMT (AGM), 5.25%, 7/01/33 | 2,275 | 2,470,650 |
| Port of Los Angeles California Harbor Department, RB, Series B, 5.25%, 8/01/34 | 5,580 | 6,329,896 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| California (continued) | | |
| Transportation (continued) | | |
| Port of Los Angeles California Harbor Department, Refunding RB, Series A, AMT, 5.00%, 8/01/44 | \$ 4,135 | \$ 4,668,994 |
| | | 55,822,020 |
| Utilities 19.9% | | |
| Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%, 10/01/36 | 7,690 | 9,051,130 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|--------|--------------------|
| City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series D, 5.88%, 1/01/34 | 6,555 | 7,581,841 |
| City of Los Angeles California Department of Water & Power, RB: | | |
| Power System, Sub-Series A-1, 5.25%, 7/01/38 | 9,000 | 9,884,610 |
| Series A, 5.38%, 7/01/34 | 3,250 | 3,635,482 |
| City of Los Angeles California Department of Water & Power, Refunding RB, Series A, 5.25%, 7/01/39 | 4,000 | 4,620,680 |
| City of Los Angeles California Wastewater System, Refunding RB, Series A, 5.00%, 6/01/39 | 2,000 | 2,233,700 |
| City of Petaluma California Wastewater, Refunding RB, 6.00%, 5/01/36 | 5,625 | 6,785,662 |
| City of San Francisco California Public Utilities Commission Water Revenue, RB: | | |
| Series A, 5.00%, 11/01/35 | 10,625 | 12,006,781 |
| Sub-Series A, 5.00%, 11/01/37 | 5,000 | 5,845,600 |
| Cucamonga Valley Water District, Refunding RB, Series A (AGM), 5.25%, 9/01/31 | 4,320 | 5,146,978 |
| Dublin-San Ramon Services District Water Revenue, Refunding RB, 6.00%, 8/01/41 | 2,425 | 2,896,008 |
| East Bay California Municipal Utility District Water System Revenue, Refunding RB, Series A, 5.00%, 6/01/36 | 6,745 | 7,735,301 |
| El Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), 5.25%, 3/01/39 | 10,000 | 11,841,600 |
| San Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/34 | 11,020 | 12,519,932 |
| | | 101,785,305 |
| Total Municipal Bonds in California | | 475,031,343 |
| Multi-State 0.5% | | |
| Housing 0.5% | | |
| Centerline Equity Issuer Trust (c)(d): | | |
| Series A-4-2, 6.00%, 5/15/19 | 1,000 | 1,125,230 |
| Series B-3-2, 6.30%, 5/15/19 | 1,000 | 1,133,640 |
| Total Municipal Bonds in Multi-State | | 2,258,870 |
| Total Municipal Bonds 93.1% | | 477,290,213 |

Municipal Bonds Transferred to Tender Option Bond Trusts (e)

| | | |
|---|--------|------------|
| California 72.1% | | |
| County/City/Special District/School District 30.1% | | |
| California Health Facilities Financing Authority, RB, Sutter Health, Series A, 5.00%, 8/15/52 | 9,695 | 10,885,238 |
| City of Los Angeles Department of Airports, Series D, AMT, 5.00%, 5/15/41 | 18,632 | 21,293,065 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock California Municipal Income Trust (BFZ)

| | Par | |
|--|---------------|---------------|
| | (000) | Value |
| Municipal Bonds Transferred to Tender Option Bond Trusts (e) California (continued) | | |
| County/City/Special District/School District (continued) | | |
| Los Angeles Community College District California, GO: | | |
| Election of 2001, Series A (AGM), 5.00%, 8/01/17 (a) | \$ 8,000 | \$ 8,539,680 |
| Election of 2008, Series C, 5.25%, 8/01/39 (f) | 12,900 | 15,044,689 |
| Los Angeles Community College District California, GO, Refunding, 6.00%, 8/01/19 (a) | 20,131 | 23,706,915 |
| Los Angeles Unified School District California, GO, Series I, 5.00%, 1/01/34 | 5,000 | 5,642,400 |
| Palomar California Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/44 | 15,140 | 17,778,599 |
| San Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/33 | 10,484 | 12,002,042 |
| San Joaquin California Delta Community College District, GO, Election of 2004, Series C, 5.00%, 8/01/39 | 14,505 | 16,929,180 |
| San Jose Unified School District Santa Clara County California, GO: | | |
| Election of 2002, Series D, 5.00%, 8/01/18 (a) | 14,625 | 16,162,171 |
| Series C, 4.00%, 8/01/39 | 6,100 | 6,507,724 |
| | | 154,491,703 |
| Education 18.2% | | |
| California Educational Facilities Authority, RB, University of Southern California, Series B, 5.25%, 10/01/39 (f) | | |
| | 10,395 | 11,601,548 |
| Grossmont Union High School District, GO, Election of 2004, 5.00%, 8/01/18 (a) | 13,095 | 14,471,347 |
| University of California, RB: | | |
| Series AM, 5.25%, 5/15/44 | 5,000 | 5,909,000 |
| Series O, 5.75%, 5/15/19 (a) | 12,300 | 14,261,891 |
| University of California, Refunding RB: | | |
| Series A, 5.00%, 11/01/43 | 11,792 | 13,881,953 |
| Series AI, 5.00%, 5/15/38 | 14,225 | 16,633,995 |
| Series I, 5.00%, 5/15/40 | 14,065 | 16,455,702 |
| | | 93,215,436 |
| Health 4.2% | | |
| California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42 | | |
| | 18,960 | 21,480,922 |
| | Par | |
| Municipal Bonds Transferred to Tender Option Bond Trusts (e) California (continued) | | |
| Utilities 19.6% | | |
| City of Los Angeles California Department of Water & Power, RB, Power System, Sub-Series A-1 (AMBAC), 5.00%, 7/01/37 | | |
| | \$ 15,998 | \$ 16,950,744 |
| County of Orange California Sanitation District, COP, Series B (AGM), 5.00%, 2/01/17 (a) | 14,700 | 15,375,024 |
| County of Orange California Water District, COP, Refunding, 5.00%, 8/15/39 | 10,480 | 11,825,946 |
| County of San Diego Water Authority Financing Corp., COP, Refunding, Series A (AGM): | | |
| 5.00%, 5/01/18 (a) | 1,670 | 1,837,659 |
| 5.00%, 5/01/33 | 8,370 | 9,088,672 |
| Eastern Municipal Water District, COP, Series H, 5.00%, 7/01/33 | 18,002 | 19,678,717 |
| Metropolitan Water District of Southern California, RB, Series A, 5.00%, 7/01/37 | 11,180 | 11,841,856 |
| San Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/39 | 12,460 | 14,156,242 |
| | | 100,754,860 |
| Total Municipal Bonds Transferred to Tender Option Bond Trusts 72.1% | | 369,942,921 |
| Total Long-Term Investments (Cost \$771,565,047) 165.2% | | 847,233,134 |
| Short-Term Securities | | |
| | Shares | |
| BIF California Municipal Money Fund, 0.00% (g)(h) | 4,602,910 | 4,602,910 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|--|-----------------------|
| Total Short-Term Securities | | |
| (Cost \$4,602,910) 0.9% | | 4,602,910 |
| Total Investments (Cost \$776,167,957) 166.1% | | 851,836,044 |
| Other Assets Less Liabilities 0.3% | | 1,875,747 |
| Liability for TOB Trust Certificates, Including Interest | | |
| Expense and Fees Payable (33.0)% | | (169,478,523) |
| VMTP Shares, at Liquidation Value (33.4)% | | (171,300,000) |
| | | |
| Net Assets Applicable to Common Shares 100.0% | | \$ 512,933,268 |

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) When-issued security.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity.
- (e) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details.
- (f) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire between October 1, 2016 to August 1, 2018, is \$14,013,480. See Note 4 of the Notes to Financial Statements for details.
- (g) During the six months ended January 31, 2016, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at July 31, 2015 | Net Activity | Shares Held at January 31, 2016 | Income |
|-------------------------------------|---|-------------------------|--|---------------|
| BIF California Municipal Money Fund | 6,380,903 | (1,777,993) | 4,602,910 | \$ 2 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock California Municipal Income Trust (BFZ)

(h) Current yield as of period end.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of Period End

Financial Futures Contracts

| Contracts | Issue | Expiration | Notional Value | Unrealized Depreciation |
|--------------|----------------------------|------------|----------------|-------------------------|
| Short | | | | |
| (74) | 5-Year U.S. Treasury Note | March 2016 | 8,929,719 | \$ (109,755) |
| (59) | 10-Year U.S. Treasury Note | March 2016 | 7,645,109 | (139,978) |
| (30) | Long U.S. Treasury Bond | March 2016 | 4,830,938 | (158,671) |
| Total | | | | \$ (408,404) |

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---|---------------------|------------------|------------------|-------------------------------------|-------------------------|-----------------|------------|
| Liabilities | | | | | | | |
| Derivative Financial Instruments | | | | | | | |
| Financial futures contracts | | | | | \$ 408,404 | | \$ 408,404 |

¹ Includes cumulative depreciation on financial futures contracts, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

For the six months ended January 31, 2016, the effect of derivative financial instruments in the Statements of Operations was as follows:

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---|---------------------|------------------|------------------|-------------------------------------|-------------------------|-----------------|--------------|
| Net Realized Gain (Loss) From: | | | | | | | |
| Financial futures contracts | | | | | \$ (86,462) | | \$ (86,462) |
| Net Change in Unrealized Appreciation (Depreciation) on: | | | | | | | |
| Financial futures contracts | | | | | \$ (365,290) | | \$ (365,290) |

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Financial futures contracts:

Average notional value of contracts - short \$ 17,251,129

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

JANUARY 31, 2016

21

Schedule of Investments (concluded)

BlackRock California Municipal Income Trust (BFZ)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|--------------|----------------|---------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | | \$ 847,233,134 | | \$ 847,233,134 |
| Short-Term Securities | \$ 4,602,910 | | | 4,602,910 |
| Total | \$ 4,602,910 | \$ 847,233,134 | | \$ 851,836,044 |

¹ See above Schedule of Investments for values in each sector.

| | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|---------|---------|--------------|
| Derivative Financial Instruments ² | | | | |
| Liabilities: | | | | |
| Interest Rate Contracts | \$ (408,404) | | | \$ (408,404) |

² Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|------------|------------------|---------|------------------|
| Assets: | | | | |
| Cash pledged for financial futures contracts | \$ 267,000 | | | \$ 267,000 |
| Liabilities: | | | | |
| TOB Trust Certificates | | \$ (169,448,780) | | (169,448,780) |
| VMTP Shares | | (171,300,000) | | (171,300,000) |
| Total | \$ 267,000 | \$ (340,748,780) | | \$ (340,481,780) |

During the six months ended January 31, 2016, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments January 31, 2016 (Unaudited)

BlackRock Florida Municipal 2020 Term Trust (BFO)

(Percentages shown are based on Net Assets)

| | Par | |
|--|------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Florida 95.9% | | |
| Corporate 4.0% | | |
| County of Hillsborough Florida IDA, Refunding RB, Tampa Electric Co. Project, Series A, 5.65%, 5/15/18 | \$ 1,000 | \$ 1,099,150 |
| County of Palm Beach Florida Solid Waste Authority, Refunding RB, 5.00%, 10/01/20 | 2,000 | 2,343,520 |
| | | 3,442,670 |
| County/City/Special District/School District 37.3% | | |
| City of Jacksonville Florida, Refunding RB: | | |
| Better Jacksonville Sales Tax, 5.00%, 10/01/20 | 4,000 | 4,684,080 |
| Brooks Rehabilitation Project, 5.00%, 11/01/20 | 400 | 457,612 |
| County of Broward Florida School Board, COP, Series A (AGM), 5.25%, 7/01/22 | 2,500 | 2,744,150 |
| County of Broward Florida School Board, COP, Refunding, Series A, 5.00%, 7/01/20 | 2,000 | 2,323,540 |
| County of Hillsborough Florida, RB (AMBAC), 5.00%, 11/01/17 (a) | 5,545 | 5,964,590 |
| County of Miami-Dade Florida School Board, COP, Refunding, Series B (AGC), 5.25%, 5/01/18 (a) | 4,000 | 4,404,320 |
| County of Northern Palm Beach Florida Improvement District, Refunding, Special Assessment Bonds, Water Control & Improvement District No. 43, Series B (ACA), 4.50%, 8/01/22 | 1,000 | 1,011,020 |
| Florida State Board of Education, GO, Refunding, Capital Outlay, Series B, 5.00%, 6/01/20 | 485 | 557,207 |
| Indian River County School Board, COP, Refunding, Series A, 5.00%, 7/01/20 | 1,000 | 1,157,560 |
| Miami-Dade County School Board Foundation, Inc., COP, Refunding, Series A, 5.00%, 5/01/20 | 1,250 | 1,433,775 |
| Palm Beach County School District, COP, Refunding Series B, 5.00%, 8/01/20 | 3,000 | 3,493,620 |
| Sterling Hill Community Development District, Refunding, Special Assessment Bonds, Series A, 6.10%, 5/01/23 (b)(c) | 2,910 | 2,036,563 |
| Stevens Plantation Florida Imports Project Dependent Special District, RB, 6.38%, 5/01/13 (b)(c) | 2,425 | 1,697,355 |
| | | 31,965,392 |
| Education 4.3% | | |
| City of Tampa Florida, Refunding RB, Florida Revenue The University of Tampa Project, 5.00%, 4/01/20 | 795 | 908,494 |
| County of Orange Florida Educational Facilities Authority, RB, Rollins College Project (AMBAC), 5.25%, 12/01/22 | 725 | 784,740 |
| Florida State Board of Governors, Refunding RB, University of Central Florida, Series A, 5.00%, 7/01/18 | 400 | 436,076 |
| Florida State Higher Educational Facilities Financial Authority, Refunding RB, University of Tampa Project, Series A, 5.00%, 4/01/20 | 1,000 | 1,123,750 |
| Volusia County School Board, COP, Refunding Series A, 5.00%, 8/01/20 (d) | 350 | 407,540 |
| | | 3,660,600 |
| Health 14.6% | | |
| County of Brevard Florida Health Facilities Authority, Refunding RB, 5.00%, 4/01/20 | 500 | 570,620 |
| County of Highlands Florida Health Facilities Authority, Refunding RB, Hospital, Adventist Health, Series I, 5.00%, 11/15/20 | 2,155 | 2,476,548 |
| County of Marion Florida Hospital District, Refunding RB, Health System, Munroe Regional, 5.00%, 10/01/17 (a) | 1,500 | 1,608,585 |
| County of Orange Florida Health Facilities Authority, Refunding RB, Mayflower Retirement Center: 3.00%, 6/01/16 | 140 | 140,610 |
| 3.00%, 6/01/17 | 190 | 193,422 |
| 3.25%, 6/01/18 | 195 | 201,293 |
| 3.50%, 6/01/19 | 200 | 209,804 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| Florida (continued) | | |
| Health (continued) | | |
| County of Palm Beach Florida Health Facilities Authority, Refunding RB: | | |
| Acts Retirement-Life Communities, Inc., 5.00%, 11/15/22 | \$ 4,735 | \$ 5,412,200 |
| Bethesda Healthcare System Project, Series A (AGM), 5.00%, 7/01/20 | 1,285 | 1,477,917 |
| Miami Beach Health Facilities Authority, Refunding RB, 5.00%, 11/15/20 | 150 | 172,192 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|--|-------|------------|
| | | 12,463,191 |
| Housing 1.0% | | |
| County of Lee Florida Housing Finance Authority, RB, S/F Housing, Multi-County Program, Series A-2, AMT (Ginnie Mae), 6.00%, 9/01/40 | 175 | 175,359 |
| County of Manatee Florida Housing Finance Authority, RB, S/F Housing, Series A, AMT (Ginnie Mae, Fannie Mae & Freddie Mac), 5.90%, 9/01/40 | 165 | 167,833 |
| Florida Housing Finance Corp., RB, Homeowner Mortgage, Series 2, AMT (Ginnie Mae, Fannie Mae & Freddie Mac), 4.70%, 7/01/22 | 425 | 434,711 |
| Jacksonville Housing Finance Authority, Refunding RB, Series A-1, AMT (Ginnie Mae, Fannie Mae & Freddie Mac), 5.63%, 10/01/39 | 110 | 112,872 |
| | | 890,775 |
| State 12.6% | | |
| Florida Municipal Loan Council, RB, Series D (AGM): | | |
| 5.00%, 10/01/19 | 1,050 | 1,193,913 |
| 4.00%, 10/01/20 | 1,105 | 1,222,727 |
| 4.00%, 10/01/21 | 500 | 559,550 |
| Florida Municipal Loan Council, Refunding RB: | | |
| CAB, Series A (NPFGC), 0.00%, 4/01/20 (e) | 4,000 | 3,602,800 |
| Series B-2 (AGM), 4.00%, 10/01/20 | 655 | 726,886 |
| State of Florida Department of Environmental Protection, Refunding RB, Series A, 5.00%, 7/01/20 | 3,000 | 3,504,360 |
| | | 10,810,236 |
| Transportation 10.9% | | |
| City of Jacksonville Florida Port Authority, Refunding RB, AMT, 4.00%, 11/01/20 | 865 | 936,795 |
| County of Broward Florida Fuel System, RB, Lauderdale Fuel Facilities, Series A (AGM), AMT, 5.00%, 4/01/20 | 160 | 182,093 |
| County of Broward Florida Port Facilities, Refunding RB, Series B, AMT, 5.00%, 9/01/20 | 2,500 | 2,881,350 |
| County of Miami-Dade Florida, Refunding RB, Series A, AMT, 5.00%, 10/01/20 | 1,375 | 1,596,732 |
| County of Miami-Dade Florida Expressway Authority, Refunding RB, Toll System, Series A, 5.00%, 7/01/20 | 1,500 | 1,746,180 |
| County of Miami-Dade Florida Transit System Sales Surtax, Refunding RB, 5.00%, 7/01/20 | 550 | 639,876 |
| Greater Orlando Aviation Authority, Refunding RB, Series C, 5.00%, 10/01/20 | 1,130 | 1,321,569 |
| | | 9,304,595 |
| Utilities 11.2% | | |
| City of Miami Beach Florida, RB, 5.00%, 9/01/20 | 500 | 584,005 |
| City of North Miami Florida Beach Water Revenue, RB, 5.00%, 8/01/20 | 1,200 | 1,380,384 |
| County of Miami-Dade Florida Water & Sewer System, Refunding RB, Series B (AGM), 5.25%, 10/01/19 | 4,000 | 4,609,040 |
| Florida Governmental Utility Authority, RB, Golden Gate Utility System (AGM), 5.00%, 7/01/19 | 510 | 574,602 |
| Florida Governmental Utility Authority, Refunding RB: | | |
| 4.00%, 10/01/20 | 500 | 558,105 |
| Lehigh Utility (AGM), 5.00%, 10/01/20 | 635 | 737,400 |

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Florida Municipal 2020 Term Trust (BFO)

| | Par | |
|--|----------|---------------|
| | (000) | Value |
| Municipal Bonds | | |
| Florida (continued) | | |
| Utilities (continued) | | |
| Florida Municipal Power Agency, RB, 5.00%, 10/01/20 | \$ 500 | \$ 581,425 |
| Town of Davie Florida, Refunding RB, Nova Southeastern University Project, Series B, 5.00%, 4/01/20 | 530 | 601,290 |
| | | 9,626,251 |
| Total Municipal Bonds in Florida | | 82,163,710 |
| Guam 0.6% | | |
| Utilities 0.6% | | |
| Guam Government Waterworks Authority, RB, 5.25%, 7/01/20 | 100 | 114,417 |
| Guam Power Authority, Refunding RB, Series A (AGM), 5.00%, 10/01/20 | 310 | 361,785 |
| Total Municipal Bonds in Guam | | 476,202 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| U.S. Virgin Islands 2.3% | | |
| State 2.3% | | |
| Virgin Islands Public Finance Authority, RB, Series A, 5.00%, 10/01/19 | \$ 1,810 | \$ 2,012,467 |
| Total Municipal Bonds | | |
| (Cost \$81,112,737) 98.8% | | 84,652,379 |
| Short-Term Securities | Shares | |
| BlackRock Liquidity Funds, MuniCash, 0.02% (f)(g) | 760,989 | 760,989 |
| Total Short-Term Securities | | 760,989 |
| (Cost \$760,989) 0.9% | | 760,989 |
| Total Investments (Cost \$81,873,726) 99.7% | | 85,413,368 |
| Other Assets Less Liabilities 0.3% | | 232,737 |
| Net Assets Applicable to Common Shares 100.0% | | \$ 85,646,105 |

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Issuer filed for bankruptcy and/or is in default of interest payments.
- (c) Non-income producing security.
- (d) When-issued security.
- (e) Zero-coupon bond.

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

(f) During the six months ended January 31, 2016, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at July 31, 2015 | Net Activity | Shares Held at January 31, 2016 | Income |
|-------------------------------------|------------------------------------|-----------------|---------------------------------------|--------|
| BlackRock Liquidity Funds, MuniCash | | 760,989 | 760,989 | |
| FFI Institutional Tax-Exempt Fund | 550,062 | (550,062) | | \$ 40 |

(g) Current yield as of period end.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments. For information about the Trust's policy regarding valuation of investments, refer to the Notes to Financial Statements.

The following table summarizes the Trust's investments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|-------------------|----------------------|---------|----------------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | | \$ 84,652,379 | | \$ 84,652,379 |
| Short-Term Securities | \$ 760,989 | | | 760,989 |
| Total | \$ 760,989 | \$ 84,652,379 | | \$ 85,413,368 |

¹ See above Schedule of Investments for values in each sector.

During the six months ended January 31, 2016, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments January 31, 2016 (Unaudited)

BlackRock Municipal Income Investment Trust (BBF)

(Percentages shown are based on Net Assets)

| | Par | |
|--|------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Alabama 0.3% | | |
| City of Selma Alabama IDB, RB, Gulf Opportunity Zone, International Paper Co. Project, Series A, 5.38%, 12/01/35 | \$ 275 | \$ 306,303 |
| Alaska 0.3% | | |
| Northern Tobacco Securitization Corp., Refunding RB, Tobacco Settlement, Asset-Backed, Series A, 5.00%, 6/01/46 | 330 | 278,880 |
| California 14.6% | | |
| California Educational Facilities Authority, RB, University of Southern California, Series A, 5.25%, 10/01/38 | 1,315 | 1,467,632 |
| California Health Facilities Financing Authority, Refunding RB, Catholic Healthcare West, Series A, 6.00%, 7/01/39 | 890 | 1,023,100 |
| City of Los Angeles California Department of Water & Power, RB, Power System, Sub-Series A-1, 5.25%, 7/01/38 | 1,300 | 1,427,777 |
| Kern Community College District, GO, Safety, Repair & Improvement, Series C, 5.50%, 11/01/33 | 775 | 949,592 |
| San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.38%, 2/01/36 | 1,600 | 1,796,352 |
| State of California, GO, Various Purposes, 6.00%, 3/01/33 | 1,275 | 1,527,501 |
| State of California Public Works Board, LRB, Various Capital Projects, Series I: 5.50%, 11/01/31 | 1,600 | 1,986,112 |
| 5.50%, 11/01/33 | 1,500 | 1,858,350 |
| State of California Public Works Board, RB, Department of Corrections & Rehabilitation, Series F, 5.25%, 9/01/33 | 400 | 481,424 |
| Township of Washington California Health Care District, GO, Election of 2004, Series B, 5.50%, 8/01/40 | 300 | 362,190 |
| University of California, Refunding RB, The Regents of Medical Center, Series J, 5.25%, 5/15/38 | 1,780 | 2,117,844 |
| | | 14,997,874 |
| Colorado 2.4% | | |
| City & County of Denver Colorado Airport System, ARB, Sub-System, Series B, 5.25%, 11/15/32 | 1,000 | 1,198,110 |
| Colorado Health Facilities Authority, Refunding RB, Catholic Health Initiative, Series A, 5.50%, 7/01/34 | 1,095 | 1,235,499 |
| | | 2,433,609 |
| Florida 9.0% | | |
| City of Jacksonville Florida, Refunding RB, Series A, 5.25%, 10/01/33 | 265 | 319,068 |
| City of Miami Beach Florida Parking Revenue, RB, 5.00%, 9/01/45 | 645 | 736,764 |
| County of Miami-Dade Florida, RB, Seaport, Series A, 6.00%, 10/01/38 | 3,800 | 4,651,770 |
| County of Miami-Dade Florida Educational Facilities Authority, Refunding RB, University of Miami, Series A, 5.00%, 4/01/45 | 2,555 | 2,881,146 |
| Reedy Creek Improvement District, GO, Series A, 5.25%, 6/01/32 | 570 | 676,590 |
| | | 9,265,338 |
| Georgia 1.7% | | |
| Municipal Electric Authority of Georgia, Refunding RB, Project One, Sub-Series D, 6.00%, 1/01/23 | 1,565 | 1,761,642 |
| Illinois 20.7% | | |
| City of Chicago Illinois, GARB, O Hare International Airport, 3rd Lien, Series C, 6.50%, 1/01/41 | 2,955 | 3,566,094 |
| City of Chicago Illinois Transit Authority, RB: 5.25%, 12/01/31 | 1,060 | 1,181,423 |
| Sales Tax Receipts, 5.25%, 12/01/36 | 1,000 | 1,102,190 |
| Sales Tax Receipts, 5.25%, 12/01/40 | 1,000 | 1,093,300 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| Illinois (continued) | | |
| County of Cook Illinois Community College District No. 508, GO, City College of Chicago: 5.50%, 12/01/38 | \$ 1,000 | \$ 1,160,560 |
| 5.25%, 12/01/43 | 3,500 | 3,944,675 |
| Illinois Finance Authority, RB: | | |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|-------|------------|
| Carle Foundation, Series A, 6.00%, 8/15/41 | 1,000 | 1,186,980 |
| Rush University Medical Center, Series B, 7.25%, 11/01/18 (a) | 1,600 | 1,878,576 |
| Illinois Finance Authority, Refunding RB, Northwestern Memorial Hospital, Series A, 6.00%, 8/15/39 | 1,900 | 2,212,664 |
| Railsplitter Tobacco Settlement Authority, RB: | | |
| 5.50%, 6/01/23 | 690 | 816,532 |
| 6.00%, 6/01/28 | 195 | 234,688 |
| State of Illinois, GO: | | |
| 5.25%, 2/01/31 | 475 | 520,785 |
| 5.25%, 2/01/32 | 1,000 | 1,090,630 |
| 5.50%, 7/01/33 | 1,000 | 1,122,070 |
| 5.50%, 7/01/38 | 210 | 232,752 |
| | | 21,343,919 |
| Indiana 2.4% | | |
| Indiana Municipal Power Agency, RB, Series B, 6.00%, 1/01/39 | 2,210 | 2,508,903 |
| Kansas 1.8% | | |
| Kansas Development Finance Authority, Refunding RB, Adventist Health System/Sunbelt Obligated Group, Series C, 5.50%, 11/15/29 | 1,600 | 1,844,128 |
| Kentucky 0.6% | | |
| County of Louisville & Jefferson Kentucky Metropolitan Government Parking Authority, RB, Series A, 5.75%, 12/01/34 | 500 | 582,940 |
| Louisiana 1.5% | | |
| Louisiana Local Government Environmental Facilities & Community Development Authority, RB, Westlake Chemical Corp. Project, Series A-1, 6.50%, 11/01/35 | 715 | 847,740 |
| Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A, 5.50%, 5/15/29 | 600 | 660,822 |
| | | 1,508,562 |
| Maine 1.5% | | |
| Maine Health & Higher Educational Facilities Authority, RB, Maine General Medical Center, 7.50%, 7/01/32 | 1,270 | 1,524,419 |
| Massachusetts 1.1% | | |
| Massachusetts Health & Educational Facilities Authority, RB, Tufts University, Series O, 5.38%, 8/15/18 (a) | 1,000 | 1,116,620 |
| Michigan 3.3% | | |
| City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A, 5.50%, 7/01/41 | 915 | 1,082,646 |
| Michigan State Building Authority, Refunding RB, Facilities Program Series: | | |
| 6.00%, 10/15/18 (a) | 605 | 688,762 |
| 6.00%, 10/15/38 | 395 | 444,731 |
| Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital, Series V, 8.25%, 9/01/18 (a) | 995 | 1,183,692 |
| | | 3,399,831 |
| Mississippi 1.3% | | |
| Mississippi Development Bank, RB, Jackson Water & Sewer System Project (AGM), 6.88%, 12/01/40 | 1,000 | 1,342,710 |
| Nevada 3.9% | | |
| City of Las Vegas Nevada, GO, Limited Tax, Performing Arts Center, 6.00%, 4/01/34 | 1,600 | 1,856,000 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Income Investment Trust (BBF)

| | Par | |
|--|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Nevada (continued) | | |
| County of Clark Nevada Airport System, ARB, Series B, 5.75%, 7/01/42 | \$ 1,825 | \$ 2,119,336 |
| | | 3,975,336 |
| New Jersey 4.1% | | |
| New Jersey Housing & Mortgage Finance Agency, RB, S/F Housing, Series CC, 5.25%, 10/01/29 | 1,140 | 1,214,522 |
| New Jersey Transportation Trust Fund Authority, RB, Transportation System: Series A, 5.88%, 12/15/38 | 1,295 | 1,417,973 |
| Series AA, 5.50%, 6/15/39 | 1,485 | 1,636,990 |
| | | 4,269,485 |
| New York 6.4% | | |
| Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 6.25%, 6/01/41 (b) | 600 | 626,718 |
| Hudson Yards Infrastructure Corp., RB, Series A, 5.75%, 2/15/47 | 1,000 | 1,164,260 |
| New York Liberty Development Corp., Refunding RB, 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49 | 980 | 1,106,753 |
| State of New York Dormitory Authority, ERB, Series B, 5.25%, 3/15/38 | 3,250 | 3,656,445 |
| | | 6,554,176 |
| Ohio 2.7% | | |
| County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 5.25%, 6/01/38 | 1,565 | 1,757,996 |
| State of Ohio Turnpike Commission, RB, Junior Lien, Infrastructure Projects, Series A-1, 5.25%, 2/15/31 | 885 | 1,060,248 |
| | | 2,818,244 |
| Pennsylvania 4.6% | | |
| Pennsylvania Economic Development Financing Authority, RB, American Water Co. Project, 6.20%, 4/01/39 | 500 | 570,610 |
| Pennsylvania Turnpike Commission, RB, Sub-Series A: 6.00%, 12/01/16 (a) | 1,500 | 1,570,365 |
| 5.63%, 12/01/31 | 1,250 | 1,459,837 |
| Township of Bristol Pennsylvania School District, GO, 5.25%, 6/01/37 | 1,000 | 1,157,880 |
| | | 4,758,692 |
| Rhode Island 1.8% | | |
| Tobacco Settlement Financing Corp., Refunding RB, Series B, 4.50%, 6/01/45 | 1,880 | 1,905,681 |
| South Carolina 3.6% | | |
| County of Charleston South Carolina, RB, Special Source, 5.25%, 12/01/38 | 1,190 | 1,416,005 |
| South Carolina State Public Service Authority, Refunding RB, Obligations, Series C, 5.00%, 12/01/46 | 1,000 | 1,125,290 |
| State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55 | 1,000 | 1,134,750 |
| | | 3,676,045 |
| Texas 12.4% | | |
| Central Texas Regional Mobility Authority, Refunding RB, Senior Lien, 6.00%, 1/01/41 | 1,670 | 1,914,905 |
| City of Beaumont Texas, GO, Certificates of Obligation, 5.25%, 3/01/37 | 745 | 864,721 |
| Conroe Texas ISD, GO, School Building, Series A, 5.75%, 2/15/18 (a) | 890 | 980,691 |
| County of Tarrant Texas Cultural Education Facilities Finance Corp., RB, Scott & White Healthcare: 6.00%, 8/15/20 (a) | 140 | 169,929 |
| 6.00%, 8/15/45 | 1,765 | 2,110,922 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| Texas (continued) | | |
| Lower Colorado River Authority, Refunding RB: 5.50%, 5/15/19 (a) | \$ 5 | \$ 5,729 |
| 5.50%, 5/15/19 (a) | 80 | 91,658 |
| 5.50%, 5/15/19 (a) | 5 | 5,729 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|--|-------|-------------|
| 5.50%, 5/15/33 | 1,910 | 2,147,012 |
| North Texas Tollway Authority, RB, Special Projects, Series A, 5.50%, 9/01/41 | 1,000 | 1,184,180 |
| North Texas Tollway Authority, Refunding RB, 1st Tier, Series K-1 (AGC), 5.75%, 1/01/38 | 1,000 | 1,120,140 |
| Red River Education Financing Corp., RB, Texas Christian University Project, 5.25%, 3/15/38 | 340 | 395,145 |
| Texas Private Activity Bond Surface Transportation Corp., RB, Senior Lien, NTE Mobility Partners LLC, North Tarrant Express Managed Lanes Project, 6.88%, 12/31/39 | 1,505 | 1,772,755 |
| | | 12,763,516 |
| Virginia 1.4% | | |
| City of Lexington Virginia IDA, RB, Washington & Lee University, 5.00%, 1/01/43 | 280 | 319,463 |
| Virginia Public School Authority, RB, Fluvanna County School Financing, 6.50%, 12/01/18 (a) | 1,000 | 1,159,660 |
| | | 1,479,123 |
| Wisconsin 1.8% | | |
| Wisconsin Health & Educational Facilities Authority, Refunding RB, Froedtert & Community Health, Inc., Series C, 5.25%, 4/01/39 | 1,675 | 1,821,529 |
| Total Municipal Bonds 105.2% | | 108,237,505 |

Municipal Bonds Transferred to Tender Option Bond Trusts (c)

| | | |
|---|-------|------------|
| California 19.1% | | |
| California Educational Facilities Authority, RB, University of Southern California, Series B, 5.25%, 10/01/39 (d) | 1,995 | 2,226,560 |
| Grossmont Union High School District, GO, Election of 2008, Series B, 5.00%, 8/01/40 | 2,400 | 2,751,384 |
| Los Angeles Community College District California, GO, Election of 2008, Series C, 5.25%, 8/01/39 (d) | 2,630 | 3,067,251 |
| Los Angeles Community College District California, GO, Refunding, Election of 2008, Series A, 6.00%, 8/01/19 (a) | 3,898 | 4,590,713 |
| Los Angeles Unified School District California, GO, Series I, 5.00%, 1/01/34 | 400 | 451,392 |
| San Diego Public Facilities Financing Authority Water, RB, Series B, 5.50%, 8/01/39 | 4,214 | 4,825,235 |
| University of California, RB, Series O, 5.75%, 5/15/19 (a) | 1,500 | 1,739,255 |
| | | 19,651,790 |
| District of Columbia 3.5% | | |
| District of Columbia, RB, Series A, 5.50%, 12/01/30 (d) | 1,395 | 1,631,434 |
| District of Columbia Water & Sewer Authority, Refunding RB, Senior Lien, Series A, 5.50%, 10/01/18 (a) | 1,799 | 2,019,971 |
| | | 3,651,405 |
| Illinois 3.1% | | |
| State of Illinois Finance Authority, RB, University of Chicago, Series B, 6.25%, 7/01/18 (a) | 2,800 | 3,166,044 |
| Nevada 5.0% | | |
| County of Clark Nevada Water Reclamation District, GO: Limited Tax, 6.00%, 7/01/18 (a) | 2,500 | 2,813,150 |
| Series B, 5.50%, 7/01/29 | 1,994 | 2,281,950 |
| | | 5,095,100 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Income Investment Trust (BBF)

| | Par | |
|--|----------|----------------|
| | (000) | Value |
| Municipal Bonds Transferred to Tender Option Bond Trusts (c) | | |
| New Hampshire 1.2% | | |
| New Hampshire Health & Education Facilities Authority, RB, Dartmouth College, 5.25%, 6/01/39 (d) | \$ 1,094 | \$ 1,241,635 |
| New Jersey 3.8% | | |
| New Jersey Transportation Trust Fund Authority, RB, Transportation System: | | |
| Series A (AMBAC), 5.00%, 12/15/32 | 2,000 | 2,104,520 |
| Series B, 5.25%, 6/15/36 (d) | 1,640 | 1,755,006 |
| | | 3,859,526 |
| New York 13.2% | | |
| City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A, 5.75%, 6/15/40 | 1,410 | 1,569,060 |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution: | | |
| Series FF, 5.00%, 6/15/45 | 1,500 | 1,715,414 |
| Series FF-2, 5.50%, 6/15/40 | 1,995 | 2,276,261 |
| City of New York New York Transitional Finance Authority, BARB, Fiscal 2009, Series S-3, 5.25%, 1/15/39 | 1,500 | 1,668,101 |
| New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43 | 2,205 | 2,563,229 |
| New York Liberty Development Corp., Refunding RB, 4 World Trade Center Project, 5.75%, 11/15/51 (d) | 1,300 | 1,520,505 |
| New York State Dormitory Authority, ERB, Personal Income Tax, Series B, 5.25%, 3/15/38 | 2,000 | 2,250,120 |
| | | 13,562,690 |
| Municipal Bonds Transferred to Tender Option Bond Trusts (c) | | |
| Texas 5.2% | | |
| City of San Antonio Texas Public Service Board, Refunding RB, Series A, 5.25%, 2/01/31 (d) | \$ 2,025 | \$ 2,261,242 |
| County of Harris Texas Cultural Education Facilities Finance Corp., RB, Texas Children's Hospital Project, 5.50%, 10/01/39 | 2,750 | 3,128,317 |
| | | 5,389,559 |
| Virginia 1.0% | | |
| County of Fairfax Virginia IDA, Refunding RB, Health Care, Inova Health System, Series A, 5.50%, 5/15/35 | 899 | 1,019,872 |
| Total Municipal Bonds Transferred to Tender Option Bond Trusts 55.1% | | 56,637,621 |
| Total Long-Term Investments (Cost \$146,419,184) 160.3% | | 164,875,126 |
| Short-Term Securities | | |
| BlackRock Liquidity Funds, MuniCash, 0.02% (e)(f) | 339,390 | 339,390 |
| Total Short-Term Securities (Cost \$339,390) 0.3% | | 339,390 |
| Total Investments (Cost \$146,758,574) 160.6% | | 165,214,516 |
| Other Assets Less Liabilities 1.5% | | 1,546,555 |
| Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (28.9)% | | (29,686,069) |
| VRDP Shares, at Redemption Value (33.2)% | | (34,200,000) |
| Net Assets Applicable to Common Shares 100.0% | | \$ 102,875,002 |

Notes to Schedule of Investments

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details.
- (d) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire between October 1, 2016 and November 15, 2019, is \$7,891,026. See Note 4 of the Notes to Financial Statements for details.
- (e) During the six months ended January 31, 2016, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at July 31, 2015 | Net Activity | Shares Held at January 31, 2016 | Income |
|-------------------------------------|------------------------------------|-----------------|---------------------------------------|--------|
| BlackRock Liquidity Funds, MuniCash | | 339,390 | 339,390 | |
| FFI Institutional Tax-Exempt Fund | 478,351 | (478,351) | | \$ 78 |

- (f) Current yield as of period end.

Derivative Financial Instruments Outstanding as of Period End

Financial Futures Contracts

| Contracts | Short | Issue | Expiration | Notional Value | Unrealized Depreciation |
|--------------|-------|----------------------------|------------|-------------------|----------------------------|
| (22) | | 5-Year U.S. Treasury Note | March 2016 | \$ 2,654,781 | \$ (42,029) |
| (17) | | 10-Year U.S. Treasury Note | March 2016 | \$ 2,202,828 | (51,017) |
| (7) | | Long U.S. Treasury Bond | March 2016 | \$ 1,127,219 | (50,790) |
| (1) | | Ultra U.S. Treasury Bond | March 2016 | \$ 166,188 | (8,595) |
| Total | | | | | \$ (152,431) |

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Municipal Income Investment Trust (BBF)

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---|------------------------|---------------------|---------------------|--|-------------------------------|--------------------|--|
| Liabilities - Derivative Financial Instruments | | | | | | | |
| Financial futures contracts | | | | | \$ 152,431 | | \$ 152,431 |
| | | | | | | | Net unrealized depreciation ¹ |

¹ Includes cumulative depreciation on financial futures contracts, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

For the six months ended January 31, 2016, the effect of derivative financial instruments in the Statements of Operations was as follows:

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---|------------------------|---------------------|---------------------|--|-------------------------------|--------------------|--------------|
| Net Realized Gain (Loss) From: | | | | | | | |
| Financial futures contracts | | | | | \$ (57,411) | | \$ (57,411) |
| Net Change in Unrealized Appreciation (Depreciation) on: | | | | | | | |
| Financial futures contracts | | | | | \$ (141,234) | | \$ (141,234) |

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Financial futures contracts:

Average notional value of contracts - short \$ 4,499,656

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|------------|----------------|---------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | | \$ 164,875,126 | | \$ 164,875,126 |
| Short-Term Securities | \$ 339,390 | | | 339,390 |
| Total | \$ 339,390 | \$ 164,875,126 | | \$ 165,214,516 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

¹ See above Schedule of Investments for values in each sector.

| | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|---------|---------|--------------|
| Derivative Financial Instruments² | | | | |
| Liabilities: | | | | |
| Interest Rate Contracts | \$ (152,431) | | | \$ (152,431) |

² Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|------------------|------------------------|---------|------------------------|
| Assets: | | | | |
| Cash pledged for financial futures contracts | \$ 75,850 | | | \$ 75,850 |
| Liabilities: | | | | |
| TOB Trust Certificates | | \$ (29,682,285) | | (29,682,285) |
| VRDP Shares | | (34,200,000) | | (34,200,000) |
| Total | \$ 75,850 | \$ (63,882,285) | | \$ (63,806,435) |

During the six months ended January 31, 2016, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments January 31, 2016 (Unaudited)

BlackRock Municipal Target Term Trust (BTT)

(Percentages shown are based on Net Assets)

| | Par | |
|---|------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Alabama 1.0% | | |
| City of Phenix Alabama IDB, Refunding RB, Meadwestvaco Coated Board Project, Series A, 3.63%, 5/15/30 | \$ 5,850 | \$ 5,502,978 |
| County of Jefferson Alabama, RB, Limited Obligation School, Series A: | | |
| 5.25%, 1/01/19 | 1,000 | 1,009,800 |
| 5.25%, 1/01/20 | 1,000 | 1,009,800 |
| 5.50%, 1/01/21 | 1,200 | 1,211,760 |
| 5.50%, 1/01/22 | 1,105 | 1,115,829 |
| County of Jefferson Alabama Sewer Revenue, Refunding RB, Senior Lien-Warrants, Series B (a): | | |
| 0.00%, 10/01/31 | 7,375 | 3,477,239 |
| 0.00%, 10/01/32 | 6,295 | 2,755,196 |
| 0.00%, 10/01/33 | 1,275 | 521,500 |
| | | 16,604,102 |
| Alaska 0.4% | | |
| Northern Tobacco Securitization Corp., Refunding RB, Tobacco Settlement, Asset-Backed, Series A, 4.63%, 6/01/23 | 7,235 | 7,237,749 |
| Arizona 1.1% | | |
| Arizona Health Facilities Authority, Refunding RB, Phoenix Children s Hospital: | | |
| Series A, 5.00%, 2/01/34 | 6,340 | 6,951,747 |
| Series B, 5.00%, 2/01/33 | 1,810 | 2,023,851 |
| City of Phoenix Arizona IDA, RB, Facility: | | |
| Candeo Schools, Inc. Project, 6.00%, 7/01/23 | 640 | 717,549 |
| Eagle College Preparatory Project, Series A, 4.50%, 7/01/22 | 660 | 696,095 |
| Eagle College Preparatory Project, Series A, 5.00%, 7/01/33 | 1,000 | 1,032,090 |
| Legacy Traditional Schools Project, Series A, 5.75%, 7/01/24 (b) | 750 | 820,035 |
| County of Pima Arizona IDA, Refunding RB, Tucson Electric Power Co. Project, Series A, 4.00%, 9/01/29 | 6,000 | 6,304,080 |
| | | 18,545,447 |
| California 16.3% | | |
| Alameda Corridor Transportation Authority, Refunding RB, CAB, Sub-Lien, Series A (AMBAC), 0.00%, 10/01/30 (a) | 10,530 | 5,931,760 |
| Anaheim California Public Financing Authority, Refunding RB, Electric Distribution System, Series A, 4.00%, 10/01/31 | 17,080 | 18,351,264 |
| California Health Facilities Financing Authority, Refunding RB: | | |
| Adventist Health System/West, Series A, 4.00%, 3/01/28 | 8,490 | 9,128,533 |
| Adventist Health System/West, Series A, 4.00%, 3/01/33 | 61,485 | 64,302,858 |
| Cedars-Sinai Medical Center, 5.00%, 11/15/30 | 3,000 | 3,709,590 |
| California HFA, RB, S/F Housing, Home Mortgage, Series I, AMT, 4.70%, 8/01/26 | 10,000 | 10,016,700 |
| California Municipal Finance Authority, RB: | | |
| Biola University, 4.00%, 10/01/27 | 750 | 800,370 |
| Biola University, 5.00%, 10/01/29 | 660 | 748,869 |
| Biola University, 5.00%, 10/01/30 | 500 | 564,495 |
| Biola University, 4.00%, 10/01/33 | 2,500 | 2,601,550 |
| Senior, S/F Housing, Caritas Affordable Housing, Inc. Project, Series A, 5.00%, 8/15/30 | 1,000 | 1,147,310 |
| California Pollution Control Financing Authority, RB, Poseidon Resources Desalination Project, AMT, 5.00%, 7/01/30 (b) | 13,845 | 15,442,713 |
| | Par | |
| | | Value |
| Municipal Bonds | | |
| California (continued) | | |
| California State Public Works Board, RB:, RB, Judicial Council Projects, Series A: | | |
| 5.00%, 3/01/32 | \$ 5,000 | \$ 5,864,050 |
| 5.00%, 3/01/33 | 5,220 | 6,103,485 |
| California Statewide Communities Development Authority, RB, American Baptist Homes of the West, Series A, 5.00%, 10/01/23 | 1,500 | 1,757,490 |
| California Statewide Communities Development Authority, Refunding RB: | | |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|--|--------|------------|
| Episcopal Communities & Services, 5.00%, 5/15/27 | 500 | 569,915 |
| Episcopal Communities & Services, 5.00%, 5/15/32 | 1,000 | 1,103,640 |
| Eskaton Properties, Inc., 5.25%, 11/15/34 | 2,500 | 2,735,500 |
| Loma Linda University Medical center, 5.25%, 12/01/29 | 5,000 | 5,664,100 |
| City & County of San Francisco California Redevelopment Agency, Refunding, Special Tax Bonds, No. 6 Mission Bay South Public Improvements, Series A: | | |
| 5.00%, 8/01/28 | 1,000 | 1,130,700 |
| 5.00%, 8/01/29 | 1,300 | 1,460,043 |
| 5.00%, 8/01/33 | 1,335 | 1,482,638 |
| El Camino Community College District, GO, CAB, Election of 2002, Series C (a): | | |
| 0.00%, 8/01/30 | 9,090 | 5,768,332 |
| 0.00%, 8/01/31 | 12,465 | 7,469,651 |
| 0.00%, 8/01/32 | 17,435 | 10,059,298 |
| Los Angeles Regional Airports Improvement Corp., Refunding RB, LAXFuel Corp., Los Angeles International, AMT: | | |
| 4.50%, 1/01/27 | 5,000 | 5,558,850 |
| 5.00%, 1/01/32 | 4,110 | 4,590,706 |
| M-S-R Energy Authority, RB, Series C, 6.13%, 11/01/29 | 2,500 | 3,262,700 |
| Oakland Unified School District/Alameda County, GO, Series A: | | |
| 5.00%, 8/01/30 | 1,000 | 1,181,960 |
| 5.00%, 8/01/32 | 1,100 | 1,284,745 |
| 5.00%, 8/01/33 | 1,000 | 1,162,550 |
| Poway Unified School District, GO, CAB, Election of 2008, Series A (a): | | |
| 0.00%, 8/01/27 | 10,000 | 7,059,800 |
| 0.00%, 8/01/30 | 10,000 | 6,255,800 |
| 0.00%, 8/01/32 | 12,500 | 7,212,000 |
| Poway Unified School District Public Financing Authority, Refunding, Special Tax Bonds: | | |
| 5.00%, 9/15/26 | 935 | 1,094,511 |
| 5.00%, 9/15/29 | 1,205 | 1,386,063 |
| 5.00%, 9/15/32 | 990 | 1,122,620 |
| Riverside Public Financing Authority, Tax Allocation Bonds, University Corridor/Sycamore Canyon Merged Redevelopment Project, Series C (NPFGC), 4.50%, 8/01/30 | 10,000 | 10,421,200 |
| San Bernardino Community College District, GO, Refunding, Series A: | | |
| 4.00%, 8/01/31 | 10,660 | 11,702,122 |
| 4.00%, 8/01/32 | 12,010 | 13,098,466 |
| 4.00%, 8/01/33 | 5,665 | 6,162,330 |
| San Diego Community College District, GO, CAB, Election of 2006, 0.00%, 8/01/30 (a) | 5,000 | 2,794,700 |
| Union City Community Redevelopment Agency, Community Redevelopment Agency Projects, Series A: | | |
| 5.00%, 10/01/30 | 1,000 | 1,216,700 |
| 5.00%, 10/01/31 | 1,815 | 2,195,696 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Target Term Trust (BTT)

| | Par | |
|---|----------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| California (continued) | | |
| Union City Community Redevelopment Agency, Community Redevelopment Agency Projects, Series A (continued): | | |
| 5.00%, 10/01/32 | \$ 1,355 | \$ 1,631,474 |
| 5.00%, 10/01/33 | 3,000 | 3,600,780 |
| | | 277,910,627 |
| Colorado 3.8% | | |
| Central Platte Valley Metropolitan District, GO, Series A: | | |
| 5.13%, 12/01/29 | 700 | 804,160 |
| 5.50%, 12/01/29 | 750 | 882,563 |
| 5.38%, 12/01/33 | 1,500 | 1,734,105 |
| City of Lakewood Colorado Plaza Metropolitan District No. 1, Refunding, Tax Allocation Bonds, 4.00%, 12/01/23 (b) | | |
| | 1,000 | 1,024,020 |
| Colorado Educational & Cultural Facilities Authority, Refunding RB, Peak to Peak Charter School Project, 5.00%, 8/15/30 | | |
| | 1,000 | 1,139,540 |
| Colorado Health Facilities Authority, Refunding RB, Series A: | | |
| Covenant Retirement Communities, 4.50%, 12/01/33 | | |
| | 4,595 | 4,656,205 |
| Covenant Retirement Communities, 5.00%, 12/01/33 | | |
| | 3,000 | 3,248,670 |
| The Evangelical Lutheran Good Samaritan Society Project, 5.00%, 6/01/29 | | |
| | 3,455 | 3,902,837 |
| The Evangelical Lutheran Good Samaritan Society Project, 5.00%, 6/01/30 | | |
| | 3,140 | 3,533,630 |
| The Evangelical Lutheran Good Samaritan Society Project, 5.00%, 6/01/31 | | |
| | 2,250 | 2,532,060 |
| The Evangelical Lutheran Good Samaritan Society Project, 5.00%, 6/01/32 | | |
| | 1,500 | 1,672,785 |
| Copperleaf Metropolitan District No 2, GO, Refunding, 5.25%, 12/01/30 | | |
| | 500 | 523,835 |
| Park Creek Metropolitan District, Refunding, Senior Limited Property, Series A: | | |
| 5.00%, 12/01/26 | 1,000 | 1,209,070 |
| 5.00%, 12/01/27 | 1,500 | 1,790,580 |
| 5.00%, 12/01/28 | 1,500 | 1,777,770 |
| 5.00%, 12/01/30 | 1,350 | 1,578,515 |
| 5.00%, 12/01/31 | 1,500 | 1,748,340 |
| 5.00%, 12/01/33 | 1,000 | 1,153,600 |
| Plaza Metropolitan District No. 1, Refunding, Tax Allocation Bonds (b): | | |
| 4.10%, 12/01/24 | 5,080 | 5,201,564 |
| 4.20%, 12/01/25 | 5,280 | 5,421,927 |
| 4.50%, 12/01/30 | 4,305 | 4,445,472 |
| State of Colorado, COP, Refunding, Fitzsimons Academic Projects, 4.00%, 11/01/30 | | |
| | 12,675 | 13,757,445 |
| Talllys Reach Metropolitan District No. 3, GO, Refunding, 5.00%, 12/01/33 | | |
| | 505 | 537,966 |
| | | 64,276,659 |
| Connecticut 1.5% | | |
| City of Hartford Connecticut, GO, Refunding, Series A: | | |
| 4.00%, 4/01/29 | 8,390 | 9,022,941 |
| 4.00%, 4/01/32 | 1,500 | 1,585,185 |
| Connecticut HFA, Refunding RB, M/F Housing, Mortgage Finance Program, Sub-Series F-1, 3.00%, 11/15/32 | | |
| | 12,020 | 11,941,149 |
| State of Connecticut, Special Tax Revenue, RB, Series A, 5.00%, 8/01/31 | | |
| | 3,000 | 3,633,870 |
| | | 26,183,145 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| District of Columbia 0.1% | | |
| District of Columbia, Refunding RB, Kipp Charter School, Series A, 6.00%, 7/01/33 | | |
| | \$ 1,700 | \$ 1,988,949 |
| Florida 11.3% | | |
| City of North Miami Beach Florida, Refunding RB: | | |
| 4.00%, 8/01/27 | 3,325 | 3,625,015 |
| 5.00%, 8/01/29 | 3,650 | 4,205,786 |
| 5.00%, 8/01/30 | 4,020 | 4,613,231 |
| 5.00%, 8/01/31 | 4,235 | 4,839,716 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|--|--------|------------|
| 5.00%, 8/01/32 | 4,445 | 5,059,743 |
| City of Tampa Florida, Refunding RB, Series A: | | |
| County of Hillsborough Florida Expressway Authority, 4.00%, 7/01/30 | 6,395 | 6,935,122 |
| H. Lee Moffitt Cancer Center Project, 4.00%, 9/01/33 | 10,000 | 10,544,600 |
| County of Alachua Florida Health Facilities Authority, RB, East Ridge Retirement Village, Inc. Project, 6.00%, 11/15/29 | | |
| County of Brevard Florida Health Facilities Authority, Refunding RB, Health First, Inc. Project, 5.00%, 4/01/33 | 5,000 | 5,632,200 |
| County of Broward Florida, RB, Fort Lauderdale Fuel Facilities, Series A, AMT: | | |
| 5.00%, 4/01/30 | 600 | 679,278 |
| 5.00%, 4/01/33 | 740 | 824,730 |
| County of Martin Florida IDA, Refunding RB, Indiantown Cogeneration, L.P. Project, AMT, 4.20%, 12/15/25 | 5,250 | 5,372,062 |
| County of Miami-Dade Florida Educational Facilities Authority, RB, University of Miami, Series A: | | |
| 4.00%, 4/01/31 | 2,930 | 3,119,659 |
| 4.00%, 4/01/32 | 1,000 | 1,059,430 |
| County of Miami-Dade Florida Educational Facilities Authority, Refunding RB, Sub-Series B, 5.00%, 10/01/32 | 5,000 | 5,806,950 |
| County of Miami-Dade Florida School Board, COP, Refunding: | | |
| Series A, 5.00%, 5/01/32 | 10,000 | 11,294,900 |
| Series A, 5.00%, 5/01/32 | 9,000 | 10,620,630 |
| Series D, 5.00%, 2/01/29 | 14,550 | 17,363,679 |
| County of St. Johns Florida Water & Sewer Revenue, Refunding RB, CAB, Series B (a): | | |
| 0.00%, 6/01/29 | 2,295 | 1,617,768 |
| 0.00%, 6/01/30 | 2,000 | 1,363,280 |
| 0.00%, 6/01/31 | 1,295 | 849,455 |
| 0.00%, 6/01/32 | 2,495 | 1,578,936 |
| Double Branch Community Development District, Refunding, Special Assessment Bonds, Senior Lien, Series A-1, 4.13%, 5/01/31 | | |
| Greater Orlando Aviation Authority, Refunding RB, Jet Blue Airways Corp. Project, AMT, 5.00%, 11/15/26 | 2,000 | 2,101,440 |
| Jacksonville Florida Port Authority, Refunding RB, AMT: | | |
| 4.50%, 11/01/30 | 2,895 | 3,179,376 |
| 4.50%, 11/01/31 | 3,200 | 3,501,664 |
| 4.50%, 11/01/32 | 2,300 | 2,502,124 |
| Miami Beach Health Facilities Authority, Refunding RB, Mont Sinai Medical Center: | | |
| 5.00%, 11/15/25 | 650 | 770,159 |
| 5.00%, 11/15/26 | 250 | 292,603 |
| 5.00%, 11/15/27 | 375 | 435,296 |
| 5.00%, 11/15/28 | 500 | 576,410 |
| 5.00%, 11/15/30 | 1,000 | 1,136,160 |
| Miami Beach Redevelopment Agency, Refunding, Tax Increment Revenue: | | |
| 5.00%, 2/01/28 | 1,000 | 1,191,950 |
| 5.00%, 2/01/29 | 1,650 | 1,956,356 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Target Term Trust (BTT)

| | Par | |
|--|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Florida (continued) | | |
| Miami Beach Redevelopment Agency, Refunding, Tax Increment Revenue (continued): | | |
| 5.00%, 2/01/30 | \$ 3,305 | \$ 3,893,026 |
| 5.00%, 2/01/31 | 3,500 | 4,120,165 |
| 5.00%, 2/01/32 | 4,000 | 4,664,640 |
| 5.00%, 2/01/33 | 4,770 | 5,532,771 |
| Miami-Dade County Educational Facilities Authority, Refunding RB, Series A: | | |
| 5.00%, 4/01/30 | 3,720 | 4,370,442 |
| 5.00%, 4/01/31 | 2,000 | 2,339,560 |
| 5.00%, 4/01/33 | 5,000 | 5,796,450 |
| Miami-Dade County Industrial Development Authority, RB, Series A, 5.00%, 6/01/30 | 2,385 | 2,573,081 |
| Reedy Creek Improvement District, GO, Series A, 5.25%, 6/01/30 | 3,825 | 4,561,733 |
| Village Community Development District No. 6, Refunding, Special Assessment Bonds, Sumter County, 4.00%, 5/01/29 | 6,180 | 6,292,785 |
| Village Community Development District No. 10, Special Assessment Bonds, Sumter County: | | |
| 4.50%, 5/01/23 | 3,070 | 3,367,452 |
| 5.00%, 5/01/32 | 5,765 | 6,393,616 |
| Village Community Development District No. 5, Refunding, Special Assessment Bonds: | | |
| Phase I, 3.50%, 5/01/28 | 2,055 | 2,070,803 |
| Phase I, 3.50%, 5/01/28 | 3,885 | 3,909,670 |
| Phase II, 4.00%, 5/01/33 | 1,195 | 1,218,338 |
| Phase II, 4.00%, 5/01/34 | 2,480 | 2,520,523 |
| | | 193,790,729 |
| Idaho 0.6% | | |
| Idaho Housing & Finance Association, RB, Series A, 4.00%, 7/15/30 | 10,000 | 10,713,600 |
| Illinois 16.0% | | |
| Chicago Midway International Airport, Refunding ARB, 2nd Lien, Series A, AMT, 5.00%, 1/01/33 | | |
| 5.00%, 1/01/33 | 5,000 | 5,606,700 |
| Chicago O Hare International Airport, Refunding RB: | | |
| 5.00%, 1/01/33 | 6,940 | 8,048,734 |
| 5.00%, 1/01/34 | 7,850 | 9,084,099 |
| City of Chicago Illinois, GO, Series A: | | |
| CAB (NPFGC), 0.00%, 1/01/27 (a) | 5,000 | 2,978,350 |
| Project, 5.00%, 1/01/33 | 10,000 | 9,688,800 |
| City of Chicago Illinois, GO, Refunding, 5.25%, 1/01/30 | | |
| City of Chicago Illinois, RB, Wastewater Transmission, 2nd Lien: | | |
| 4.00%, 1/01/31 | 10,375 | 10,461,942 |
| 4.00%, 1/01/32 | 10,790 | 10,840,605 |
| 4.00%, 1/01/33 | 11,220 | 11,249,060 |
| 4.00%, 1/01/35 | 9,135 | 9,122,759 |
| City of Chicago Illinois, Refunding ARB, O Hare International Airport Passenger Facility Charge, Series B, AMT: | | |
| 4.00%, 1/01/27 | 5,000 | 5,284,850 |
| 4.00%, 1/01/29 | 28,425 | 29,258,421 |
| City of Chicago Illinois Motor Fuel Tax Revenue, Refunding RB, (AGM), 5.00%, 1/01/30 | | |
| City of St. Charles Illinois, GO, Refunding, Corporate Purpose: | | |
| 4.00%, 12/01/30 | 1,620 | 1,751,884 |
| 4.00%, 12/01/31 | 1,715 | 1,847,775 |
| 4.00%, 12/01/32 | 1,800 | 1,931,220 |
| County of Cook Illinois, GO, Refunding, Series C, 4.00%, 11/15/29 | | |
| 19,750 | | 20,013,267 |
| County of Will Illinois Community High School District No. 210 Lincoln-Way, GO, Refunding: | | |
| CAB, Series B, 0.00%, 1/01/29 (a) | 6,920 | 4,075,119 |
| CAB, Series B, 0.00%, 1/01/30 (a) | 5,680 | 3,188,752 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| Illinois (continued) | | |
| County of Will Illinois Community High School District No. 210 Lincoln-Way, GO, Refunding (continued): | | |
| CAB, Series B, 0.00%, 1/01/31 (a) | \$ 13,330 | \$ 7,116,887 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|--------|-------------|
| CAB, Series B, 0.00%, 1/01/32 (a) | 16,500 | 8,407,080 |
| Series A, Charter School Project-Noble Network, 5.00%, 1/01/31 | 16,300 | 18,530,981 |
| Illinois Finance Authority, Refunding RB: | | |
| Lutheran Home & Services Obligated Group, 5.00%, 5/15/22 | 4,660 | 4,956,749 |
| Lutheran Home & Services Obligated Group, 5.50%, 5/15/27 | 4,350 | 4,707,135 |
| Lutheran Home & Services Obligated Group, 5.50%, 5/15/30 | 4,900 | 5,251,624 |
| Rush University Medical Center, Series A, 5.00%, 11/15/31 | 8,415 | 9,897,807 |
| Rush University Medical Center, Series A, 5.00%, 11/15/32 | 2,075 | 2,416,670 |
| Rush University Medical Center, Series A, 5.00%, 11/15/33 | 2,125 | 2,467,401 |
| The Peoples Gas Light & Coke Company Project, 4.00%, 2/01/33 | 11,000 | 11,495,000 |
| Illinois State Toll Highway Authority, Refunding RB, Senior, Series A: | | |
| 4.00%, 12/01/31 | 20,000 | 21,776,600 |
| 5.00%, 12/01/32 | 4,550 | 5,437,978 |
| Winnebago & Boone Counties School District No. 205 Rockford, GO: | | |
| 4.00%, 2/01/29 | 9,305 | 9,935,414 |
| 4.00%, 2/01/30 | 9,835 | 10,451,655 |
| | | 274,167,726 |
| Indiana 3.5% | | |
| City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT, 5.88%, 1/01/24 | | |
| | 2,250 | 2,611,800 |
| Indiana Finance Authority, Refunding RB: | | |
| Community Health Network Project, Series A, 4.00%, 5/01/35 | 23,565 | 24,025,224 |
| Earlham College Project, 5.00%, 10/01/32 | 11,255 | 12,357,990 |
| Indiana Health Facility Financing Authority, RB, Ascension Health Credit Group, 5.00%, 11/15/34 | | |
| | 10,000 | 11,824,000 |
| Indiana Municipal Power Agency, Refunding RB, Series A, 5.00%, 1/01/31 | 8,000 | 9,484,960 |
| | | 60,303,974 |
| Iowa 2.1% | | |
| Iowa Finance Authority, Refunding RB, Midwestern Disaster Area, Iowa Fertilizer Co. Project: | | |
| 5.50%, 12/01/22 | 18,500 | 19,454,970 |
| 5.25%, 12/01/25 | 14,345 | 15,655,559 |
| | | 35,110,529 |
| Kansas 0.2% | | |
| Wyandotte County-Kansas City Unified Government Utility System Revenue, RB, Series A (c): | | |
| 5.00%, 9/01/30 | 1,175 | 1,403,808 |
| 5.00%, 9/01/31 | 1,000 | 1,186,080 |
| 5.00%, 9/01/33 | 1,370 | 1,608,585 |
| | | 4,198,473 |
| Kentucky 0.1% | | |
| Kentucky Public Transportation Infrastructure Authority, RB, CAB, 1st Tier-DownTown Crossing Project: | | |
| Convertible Series C, 0.00%, 7/01/33 (d) | 1,500 | 1,187,490 |
| Series B, 0.00%, 7/01/30 (a) | 1,230 | 626,476 |
| | | 1,813,966 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Target Term Trust (BTT)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Louisiana 2.5% | | |
| City of New Orleans Louisiana, Refunding RB: | | |
| 5.00%, 12/01/27 | \$ 1,500 | \$ 1,785,960 |
| 5.00%, 12/01/29 | 1,000 | 1,174,020 |
| Louisiana Stadium & Exposition District, Refunding RB, Senior, Series A: | | |
| 5.00%, 7/01/28 | 4,420 | 5,167,555 |
| 5.00%, 7/01/29 | 3,000 | 3,491,910 |
| 5.00%, 7/01/30 | 5,000 | 5,792,350 |
| 5.00%, 7/01/32 | 3,000 | 3,432,990 |
| Port New Orleans Board of Commissioners, Refunding RB, Series B, AMT: | | |
| 5.00%, 4/01/31 | 300 | 334,554 |
| 5.00%, 4/01/32 | 1,000 | 1,109,760 |
| 5.00%, 4/01/33 | 1,575 | 1,744,691 |
| Terrebonne Levee & Conservation District, RB, Sales Tax, 5.00%, 7/01/29 | 1,925 | 2,202,854 |
| Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A: | | |
| 5.25%, 5/15/31 | 3,425 | 3,843,158 |
| 5.25%, 5/15/32 | 4,375 | 4,965,669 |
| 5.25%, 5/15/33 | 4,750 | 5,302,377 |
| 5.25%, 5/15/35 | 1,500 | 1,680,120 |
| | | 42,027,968 |
| Maine 1.3% | | |
| Maine Health & Higher Educational Facilities Authority, RB, Eastern Maine Medical Center Obligation: | | |
| 5.00%, 7/01/25 | 1,250 | 1,429,088 |
| 5.00%, 7/01/26 | 1,000 | 1,135,030 |
| 5.00%, 7/01/27 | 1,000 | 1,126,860 |
| 5.00%, 7/01/33 | 5,000 | 5,507,000 |
| Maine State Housing Authority, Refunding RB, S/F Housing, Series B, 3.45%, 11/15/32 | 12,000 | 12,233,040 |
| | | 21,431,018 |
| Maryland 1.0% | | |
| Anne Arundel County Consolidated, Special Taxing District, Special Tax Bonds, Villages At Two Rivers Project: | | |
| 4.20%, 7/01/24 | 700 | 722,043 |
| 4.90%, 7/01/30 | 1,315 | 1,355,212 |
| Maryland EDC, Refunding RB: | | |
| CNX Marine Terminals, Inc., 5.75%, 9/01/25 | 3,225 | 3,084,487 |
| Salisbury University Project, 5.00%, 6/01/34 | 500 | 538,420 |
| Maryland Health & Higher Educational Facilities Authority, Refunding RB: | | |
| Meritus Medical Center, 5.00%, 7/01/29 | 2,200 | 2,539,240 |
| Meritus Medical Center, 5.00%, 7/01/31 | 1,400 | 1,601,110 |
| Meritus Medical Center, 5.00%, 7/01/33 | 1,200 | 1,367,148 |
| Peninsula Regional Medical Center, 5.00%, 7/01/30 | 1,185 | 1,386,154 |
| Peninsula Regional Medical Center, 5.00%, 7/01/31 | 2,200 | 2,560,844 |
| Peninsula Regional Medical Center, 5.00%, 7/01/32 | 1,635 | 1,895,194 |
| | | 17,049,852 |
| Massachusetts 0.5% | | |
| Massachusetts Educational Financing Authority, Refunding RB, Series K, AMT, 5.25%, 7/01/29 | 8,435 | 9,284,320 |
| Michigan 1.0% | | |
| Michigan Finance Authority, Refunding RB: | | |
| Holland Community Hospital, Series A, 5.00%, 1/01/33 | 750 | 831,735 |
| MidMichigan Health, 5.00%, 6/01/33 | 2,750 | 3,113,963 |
| Oakwood Obligation Group, 5.00%, 8/15/30 | 4,105 | 4,742,465 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| Michigan (continued) | | |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

Michigan State Hospital Finance Authority, Refunding RB, Trinity Health Credit Group, Series C,
4.00%, 12/01/32 \$ 8,195 \$ 8,688,913

17,377,076

Mississippi 1.3%

Mississippi Development Bank, Refunding RB, Municipal Energy Agency of Mississippi,
Series A:

| | | |
|---|--------|------------|
| 5.00%, 3/01/30 | 2,280 | 2,684,882 |
| 5.00%, 3/01/31 | 1,595 | 1,867,857 |
| 5.00%, 3/01/32 | 2,000 | 2,327,000 |
| 5.00%, 3/01/33 | 1,275 | 1,478,669 |
| State of Mississippi, RB, Series E, 5.00%, 10/15/33 | 12,225 | 14,282,223 |

22,640,631

Missouri 0.3%

Missouri State Health & Educational Facilities Authority, Refunding RB:

| | | |
|---|-------|-----------|
| CoxHealth, Series A, 4.00%, 11/15/33 | 2,010 | 2,117,234 |
| St. Louis College of Pharmacy, 5.00%, 5/01/30 | 3,000 | 3,331,980 |

5,449,214

Nebraska 2.2%

Central Plains Nebraska Energy Project, RB:

| | | |
|--------------------------------------|-------|-----------|
| Energy Project No. 3, 5.00%, 9/01/27 | 7,010 | 8,095,989 |
| Gas Project No. 3, 5.00%, 9/01/32 | 4,500 | 5,097,555 |

Nebraska Public Power District, Refunding RB, General (c):

| | | |
|--------------------------|-------|-----------|
| Series A, 5.00%, 1/01/29 | 1,660 | 2,034,795 |
| Series A, 5.00%, 1/01/31 | 1,120 | 1,354,237 |
| Series A, 5.00%, 1/01/32 | 1,000 | 1,202,370 |
| Series A, 5.00%, 1/01/33 | 1,620 | 1,936,937 |
| Series B, 5.00%, 1/01/29 | 3,250 | 3,983,785 |
| Series B, 5.00%, 1/01/30 | 3,000 | 3,650,820 |
| Series B, 5.00%, 1/01/31 | 4,660 | 5,634,592 |
| Series B, 5.00%, 1/01/32 | 3,500 | 4,208,295 |

37,199,375

New Hampshire 0.9%

New Hampshire Health & Education Facilities Authority, Refunding RB, Concord Hospital,

Series A:

| | | |
|-----------------|-------|-----------|
| 5.00%, 10/01/26 | 1,075 | 1,229,230 |
| 5.00%, 10/01/27 | 1,180 | 1,343,300 |
| 4.00%, 10/01/33 | 3,500 | 3,651,935 |

New Hampshire State Turnpike System, RB, Series C:

| | | |
|----------------|-------|-----------|
| 4.00%, 8/01/33 | 4,350 | 4,669,203 |
| 4.00%, 8/01/35 | 4,745 | 5,052,429 |

15,946,097

New Jersey 11.2%

Casino Reinvestment Development Authority, Refunding RB, 5.00%, 11/01/21

| | | |
|--|-------|-----------|
| | 2,465 | 2,701,837 |
|--|-------|-----------|

County of Gloucester New Jersey Pollution Control Financing Authority, Refunding RB, Logan
Project, Series A, AMT, 5.00%, 12/01/24

| | | |
|--|-------|-----------|
| | 1,500 | 1,701,435 |
|--|-------|-----------|

New Jersey EDA, RB, AMT:

| | | |
|---|--------|------------|
| Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 | 1,315 | 1,490,618 |
| Continental Airlines, Inc. Project, 5.25%, 9/15/29 | 12,230 | 13,428,295 |
| Continental Airlines, Inc. Project, Series A, 5.63%, 11/15/30 | 1,740 | 1,972,116 |
| Private Activity Bond, The Goethals Bridge Replacement Project, 5.00%, 1/01/28 | 4,705 | 5,258,496 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Target Term Trust (BTT)

| | Par | |
|--|------------|---------------|
| | (000) | Value |
| Municipal Bonds | | |
| New Jersey (continued) | | |
| New Jersey EDA, Refunding RB: | | |
| Cigarette Tax, 5.00%, 6/15/26 | \$ 10,610 | \$ 11,501,983 |
| Cigarette Tax, 4.25%, 6/15/27 | 16,500 | 17,028,165 |
| Continental Airlines, Inc. Project, AMT, 5.75%, 9/15/27 | 6,200 | 6,890,680 |
| New Jersey EDA, Refunding, Special Assessment Bonds, Kapkowski Road Landfill Project, 5.75%, 4/01/31 | 5,000 | 5,841,250 |
| New Jersey Health Care Facilities Financing Authority, Refunding RB: | | |
| Princeton HealthCare System, 5.00%, 7/01/28 | 2,000 | 2,390,320 |
| Princeton HealthCare System, 5.00%, 7/01/29 | 2,900 | 3,444,330 |
| Princeton HealthCare System, 5.00%, 7/01/30 | 2,400 | 2,833,896 |
| St. Barnabas Health, Series A, 4.00%, 7/01/26 | 3,000 | 3,234,030 |
| New Jersey Housing & Mortgage Finance Agency, Refunding RB, M/F Housing, Series 2, AMT, 4.35%, 11/01/33 | 6,685 | 7,023,929 |
| New Jersey Transportation Trust Fund Authority, RB: | | |
| 5.25%, 6/15/27 | 4,225 | 4,780,081 |
| Transportation Program, Series AA, 5.25%, 6/15/28 | 4,500 | 5,056,875 |
| Transportation System, CAB, Series A, 0.00%, 12/15/28 (a) | 66,000 | 37,453,680 |
| Transportation System, CAB, Series A, 0.00%, 12/15/29 (a) | 18,000 | 9,732,780 |
| Transportation System, Series AA, 4.00%, 6/15/30 | 13,315 | 13,423,118 |
| Transportation System, Series C, 5.25%, 6/15/32 | 10,000 | 11,043,900 |
| Transportation System, Series D, 5.00%, 6/15/32 | 5,000 | 5,401,350 |
| Newark Housing Authority, Refunding RB, Newark Redevelopment Project (NPFGC), 5.25%, 1/01/27 | 5,000 | 6,093,150 |
| South Jersey Transportation Authority, Refunding RB, Transportation System, Series A: | | |
| 5.00%, 11/01/33 | 500 | 561,325 |
| 5.00%, 11/01/34 | 500 | 560,115 |
| Tobacco Settlement Financing Corp. New Jersey, Refunding RB, Series 1A, 4.50%, 6/01/23 | 3,210 | 3,254,330 |
| Township of Irvington New Jersey, GO, Refunding, Series A (AGM): | | |
| 5.00%, 7/15/29 | 1,750 | 2,042,338 |
| 5.00%, 7/15/30 | 2,000 | 2,322,000 |
| 5.00%, 7/15/31 | 1,450 | 1,676,998 |
| 5.00%, 7/15/32 | 835 | 960,985 |
| | | 191,104,405 |
| New Mexico 1.1% | | |
| New Mexico Educational Assistance Foundation, RB, AMT: | | |
| Education Loan Series A-1, 3.75%, 9/01/31 | 6,250 | 6,544,250 |
| Education Loan Series A-2, 3.80%, 11/01/32 | 5,850 | 6,122,844 |
| Education Loan Series A-2, 3.80%, 9/01/33 | 5,000 | 5,240,550 |
| | | 17,907,644 |
| New York 5.2% | | |
| Build NYC Resource Corp., RB, South Bronx Charter School for International Cultures & The Arts Project, Series A, 5.00%, 4/15/33 | | |
| | 3,530 | 3,655,032 |
| Build NYC Resource Corp., Refunding RB, Prat Paper, Inc. Project, AMT, 4.50%, 1/01/25 (b) | 900 | 979,452 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Housing Development Corp., Refunding RB, M/F Housing, Series L-1: | | |
| 3.40%, 11/01/30 | \$ 1,580 | \$ 1,615,898 |
| 3.50%, 11/01/32 | 1,160 | 1,179,546 |
| New York Convention Center Development Corp., Refunding RB, 5.00%, 11/15/33 | 9,115 | 10,951,855 |
| New York Liberty Development Corp., Refunding RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 | 8,110 | 10,010,416 |
| New York Mortgage Agency, Refunding RB, Series 48, 3.45%, 10/01/33 | 3,500 | 3,568,985 |
| New York State HFA, RB, M/F Affordable Housing (SONYMA): | | |
| 3.05%, 11/01/27 | 2,020 | 2,085,690 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|--|--------|------------|
| 3.45%, 11/01/32 | 5,235 | 5,362,263 |
| Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series B, 4.00%, 11/01/24 (b) | 3,000 | 3,032,850 |
| Onondaga Civic Development Corp., Refunding RB, St. Joseph's Hospital Health Center Project, 4.50%, 7/01/22 (e) | 9,115 | 10,922,322 |
| Triborough Bridge & Tunnel Authority, Refunding RB, CAB, Series A (a): | | |
| 0.00%, 11/15/29 | 17,810 | 11,962,443 |
| 0.00%, 11/15/30 | 25,215 | 16,290,403 |
| 0.00%, 11/15/31 | 5,000 | 3,096,750 |
| TSASC, Inc., Refunding RB, Series 1, 5.00%, 6/01/26 | 4,000 | 4,032,640 |
| | | 88,746,545 |
| North Carolina 0.1% | | |
| North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/31 | 1,665 | 1,916,332 |
| Ohio 0.6% | | |
| County of Franklin Ohio, RB, Health Care Facilities Improvement, OPRS Communities, Series A: | | |
| 5.25%, 7/01/28 | 500 | 524,025 |
| 5.63%, 7/01/32 | 1,000 | 1,051,780 |
| Ohio State University, RB, General Receipts Special Purpose, Series A, 4.00%, 6/01/31 | 4,220 | 4,624,107 |
| State of Ohio, RB, Portsmouth Bypass Project, AMT: | | |
| 5.00%, 12/31/29 | 1,625 | 1,901,559 |
| 5.00%, 12/31/30 | 2,400 | 2,789,136 |
| | | 10,890,607 |
| Oklahoma 0.2% | | |
| County of Oklahoma, Oklahoma Finance Authority, Refunding RB, Epworth Villa Project, Series A: | | |
| 5.00%, 4/01/23 | 1,050 | 983,157 |
| 5.00%, 4/01/29 | 1,500 | 1,405,905 |
| 5.00%, 4/01/33 | 1,050 | 985,404 |
| | | 3,374,466 |
| Pennsylvania 11.0% | | |
| Allentown Neighborhood Improvement Zone Development Authority, Refunding RB, Series A: | | |
| 5.00%, 5/01/27 | 6,750 | 7,506,337 |
| 5.00%, 5/01/28 | 5,000 | 5,533,200 |
| 5.00%, 5/01/29 | 3,745 | 4,126,466 |
| 5.00%, 5/01/30 | 5,300 | 5,814,683 |
| Chester County Health & Education Facilities Authority, Refunding RB, Simpson Senior Services Project, Series A, 5.00%, 12/01/30 | 2,180 | 2,276,334 |
| County of Beaver Pennsylvania IDA, Refunding RB, First Energy Nuclear Energy Project, Series B, 3.50%, 12/01/35 (f) | 4,540 | 4,638,246 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Target Term Trust (BTT)

| | Par | |
|---|----------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Pennsylvania (continued) | | |
| County of Cumberland Pennsylvania Municipal Authority, Refunding RB: | | |
| Asbury Pennsylvania Obligated Group, 5.00%, 1/01/22 | \$ 750 | \$ 814,695 |
| Asbury Pennsylvania Obligated Group, 5.25%, 1/01/27 | 1,275 | 1,363,804 |
| Asbury Pennsylvania Obligated Group, 5.25%, 1/01/32 | 3,350 | 3,535,322 |
| Diakon Lutheran Social Ministries Project, 5.00%, 1/01/29 | 1,300 | 1,464,216 |
| Diakon Lutheran Social Ministries Project, 5.00%, 1/01/30 | 2,675 | 3,001,939 |
| County of Lehigh Pennsylvania, Refunding RB, Lehigh Valley Health Network, 4.00%, 7/01/33 | 27,535 | 28,625,661 |
| County of Montgomery Pennsylvania Higher Education & Health Authority, Refunding RB, Abington Memorial Hospital Obligated Group, 5.00%, 6/01/31 | 5,000 | 5,619,200 |
| County of Montgomery Pennsylvania IDA, Refunding RB: | | |
| Acts Retirement-Life Communities, Inc. Obligated Group, 5.00%, 11/15/26 | 2,500 | 2,760,600 |
| Albert Einstein Healthcare Network, Series A, 5.25%, 1/15/29 | 3,250 | 3,662,880 |
| Albert Einstein Healthcare Network, Series A, 5.25%, 1/15/30 | 6,185 | 6,940,498 |
| Whitemarsh Continuing Care Retirement Community Project, 5.00%, 1/01/30 | 2,000 | 2,031,580 |
| County of Northampton Pennsylvania General Purpose Authority, RB, St. Luke's Hospital of Bethlehem, Series A, 5.00%, 8/15/33 | 13,250 | 14,659,402 |
| Pennsylvania Economic Development Financing Authority, RB, Pennsylvania Rapid Bridge Replacement Project, AMT: | | |
| 5.00%, 12/31/34 | 5,000 | 5,594,350 |
| The, 5.00%, 12/31/29 | 5,000 | 5,748,950 |
| The, 5.00%, 12/31/30 | 13,100 | 14,975,134 |
| Pennsylvania HFA, RB, S/F Housing, Series 114C, 3.30%, 10/01/32 | 20,500 | 20,668,715 |
| Pennsylvania Higher Educational Facilities Authority, RB, Shippensburg University Student Services, 5.00%, 10/01/30 | 5,250 | 5,659,657 |
| Pennsylvania Higher Educational Facilities Authority, Refunding RB, La Salle University, 4.00%, 5/01/32 | 3,000 | 3,081,630 |
| State Public School Building Authority, RB, School District of Philadelphia Project: | | |
| 5.00%, 4/01/27 | 4,130 | 4,517,229 |
| 5.00%, 4/01/28 | 8,000 | 8,705,760 |
| 5.00%, 4/01/29 | 6,000 | 6,502,380 |
| 5.00%, 4/01/30 | 5,500 | 5,931,200 |
| Township of East Hempfield Pennsylvania IDA, RB, Student Services, Inc. Student Housing Project: | | |
| 5.00%, 7/01/30 | 825 | 897,320 |
| 5.00%, 7/01/30 | 1,280 | 1,386,240 |
| | | 188,043,628 |
| Rhode Island 0.8% | | |
| Tobacco Settlement Financing Corp., Refunding RB, Series A: | | |
| 5.00%, 6/01/28 | 2,750 | 3,171,355 |
| 5.00%, 6/01/29 | 4,500 | 5,150,565 |
| 5.00%, 6/01/30 | 4,215 | 4,785,163 |
| | | 13,107,083 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| South Carolina 0.1% | | |
| South Carolina Jobs EDA, Refunding RB, The Lutheran Homes of South Carolina, Inc., 5.00%, 5/01/28 | | |
| | \$ 2,000 | \$ 2,127,340 |
| South Dakota 0.0% | | |
| Educational Enhancement Funding Corp., Refunding RB, Series B, 5.00%, 6/01/27 | | |
| | 650 | 744,952 |
| Tennessee 0.5% | | |
| Chattanooga Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.00%, 1/01/33 | | |
| | 1,500 | 1,671,345 |
| Chattanooga-Hamilton County Hospital Authority, Refunding RB, Erlanger Health System, Series A, 5.00%, 10/01/31 | | |
| | 6,210 | 7,050,399 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | 8,721,744 |
|--|--------|------------|
| Texas 18.3% | | |
| Central Texas Regional Mobility Authority, RB, Senior Lien, Series A: | | |
| 5.00%, 1/01/30 | 1,600 | 1,850,528 |
| 5.00%, 1/01/31 | 1,175 | 1,353,071 |
| 5.00%, 1/01/33 | 1,500 | 1,716,780 |
| Central Texas Turnpike System, Refunding RB, Series C: | | |
| 5.00%, 8/15/32 | 12,500 | 14,382,000 |
| 5.00%, 8/15/33 | 14,000 | 16,062,340 |
| City of Brownsville Texas Utilities System Revenue, Refunding RB, Series A: | | |
| 4.00%, 9/01/30 | 11,170 | 12,091,078 |
| 4.00%, 9/01/31 | 11,220 | 12,070,925 |
| City of Houston Texas Airport System, Refunding ARB, United Airlines, Inc. Terminal E Project, AMT, 5.00%, 7/01/29 | 2,665 | 2,899,573 |
| Clifton Higher Education Finance Corp., RB, Idea Public Schools, 6.00%, 8/15/33 | 1,650 | 1,978,268 |
| Clifton Higher Education Finance Corp., Refunding RB, Uplift Education, Series A: | | |
| 3.10%, 12/01/22 | 1,050 | 1,038,482 |
| 3.95%, 12/01/32 | 1,800 | 1,748,106 |
| County of Harris Texas Cultural Education Facilities Finance Corp., RB, 1st Mortgage, Brazos Presbyterian Homes, Inc. Project, Series B: | | |
| 5.75%, 1/01/28 | 500 | 566,315 |
| 6.38%, 1/01/33 | 460 | 535,440 |
| County of Harris Texas Cultural Education Facilities Finance Corp., Refunding RB, Series A: | | |
| Brazos Presbyterian Homes, Inc. Project, 5.00%, 1/01/33 | 1,090 | 1,116,204 |
| Memorial Hermann Health System, 4.00%, 12/01/31 | 20,000 | 20,837,600 |
| YMCA of the Greater Houston Area, 5.00%, 6/01/28 | 1,500 | 1,684,950 |
| 5.00%, 6/01/33 | 3,000 | 3,292,950 |
| County of Harris Texas, Refunding RB, Toll Road, Senior Lien, Series C, 4.00%, 8/15/33 | 12,325 | 13,120,209 |
| County of Matagorda Texas Navigation District No. 1, Refunding RB: | | |
| Series A (AMBAC), 4.40%, 5/01/30 | 31,120 | 35,216,637 |
| Series B (AMBAC), AMT, 4.55%, 5/01/30 | 10,000 | 11,182,900 |
| Series B-2, 4.00%, 6/01/30 | 12,895 | 13,735,238 |
| County of Midland Texas Fresh Water Supply District No. 1, RB, CAB, City of Midland Project, Series A (a): | | |
| 0.00%, 9/15/31 | 6,235 | 3,628,147 |
| 0.00%, 9/15/32 | 15,135 | 8,320,012 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Target Term Trust (BTT)

| | Par | |
|---|------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| Texas (continued) | | |
| County of Tarrant Texas Cultural Education Facilities Finance Corp., RB, Baylor Health Care System Project, Series A: | | |
| 4.00%, 11/15/31 | \$ 5,500 | \$ 5,791,335 |
| 4.00%, 11/15/32 | 15,420 | 16,185,603 |
| County of Tarrant Texas Cultural Education Facilities Finance Corp., Refunding RB: | | |
| Scott & White Healthcare Project, Series A, 5.00%, 8/15/33 | 5,000 | 5,790,350 |
| Trinity Terrace Project, Series A-1, 5.00%, 10/01/29 | 1,000 | 1,121,650 |
| Leander ISD, GO, Refunding, Series D (a): | | |
| 0.00%, 8/15/31 | 1,200 | 690,888 |
| 0.00%, 8/15/32 | 2,000 | 1,080,080 |
| 0.00%, 8/15/33 | 4,485 | 2,299,818 |
| Love Field Airport Modernization Corp., RB, Southwest Airlines Co. Project, AMT, | | |
| 5.00%, 11/01/28 | 5,750 | 6,350,128 |
| Lower Colorado River Authority, Refunding RB, LCRA Transmission Services: | | |
| 4.00%, 5/15/31 | 9,970 | 10,643,872 |
| 4.00%, 5/15/32 | 5,635 | 5,975,748 |
| New Hope Cultural Education Facilities Corp., RB, Series A: | | |
| Station 1 LLC Texas A&M University Project, 5.00%, 4/01/29 | 2,290 | 2,504,939 |
| Stephenville LLC Tarleton State University Project, 5.38%, 4/01/28 | 1,150 | 1,274,890 |
| Stephenville LLC Tarleton State University Project, 5.00%, 4/01/24 | 420 | 476,876 |
| Stephenville LLC Tarleton State University Project, 5.00%, 4/01/25 | 240 | 273,684 |
| Stephenville LLC Tarleton State University Project, 5.00%, 4/01/29 | 725 | 795,195 |
| New Hope Cultural Education Facilities Corp., Refunding RB, 1st Mortgage, Morningside Ministries Project, 6.25%, 1/01/33 | | |
| | 1,600 | 1,799,280 |
| North Texas Tollway Authority, Refunding RB, Series A, 5.00%, 1/01/33 | | |
| | 15,900 | 18,589,803 |
| Red River Health Facilities Development Corp., RB, Wichita Falls Retirement Foundation Project: | | |
| 4.70%, 1/01/22 | 745 | 788,910 |
| 5.50%, 1/01/32 | 1,000 | 1,065,880 |
| Texas Municipal Gas Acquisition & Supply Corp. III, RB, Natural Gas Utility Improvements: | | |
| 5.00%, 12/15/30 | 18,000 | 20,425,140 |
| 5.00%, 12/15/31 | 25,000 | 28,284,750 |
| | | 312,636,572 |
| U.S. Virgin Islands 0.7% | | |
| Virgin Islands Public Finance Authority, Refunding RB, Gross Receipts Taxes Loan Note, Series C, 5.00%, 10/01/30 | | |
| | 10,000 | 11,290,700 |
| Vermont 0.2% | | |
| Vermont EDA, Refunding, MRB, Wake Robin Corp. Project, 5.40%, 5/01/33 | | |
| | 2,400 | 2,533,056 |
| Virginia 2.8% | | |
| County of Fairfax Virginia EDA, RB, Vinson Hall LLC, Series A, 5.00%, 12/01/32 | | |
| | 2,000 | 2,103,080 |
| County of Fairfax Virginia IDA, Refunding RB, Inova Health System, Series D, 4.00%, 5/15/29 | | |
| | 5,325 | 5,761,544 |
| County of Hanover Virginia EDA, Refunding RB, Covenant Woods, Series A: | | |
| 4.50%, 7/01/30 | 3,000 | 3,075,570 |
| 4.50%, 7/01/32 | 1,100 | 1,121,472 |
| | Par | |
| Municipal Bonds | | |
| Virginia (continued) | | |
| County of Prince William Virginia IDA, Refunding RB, Novant Health Obligation Group, Series B, 4.00%, 11/01/33 | | |
| | \$ 5,445 | \$ 5,734,620 |
| Dulles Town Center Community Development Authority, Refunding, Special Assessment, Dulles Town Center Project, 4.25%, 3/01/26 | | |
| | 500 | 514,580 |
| Virginia College Building Authority, RB, Green Bonds, Marymount University Project, Series B, 5.25%, 7/01/30 (b) | | |
| | 2,000 | 2,176,560 |
| Virginia HDA, RB, Remarketing, M/F Housing, Sub-Series C-2, 3.00%, 4/01/31 | | |
| | 23,175 | 23,034,559 |
| Virginia Small Business Financing Authority, RB, Senior Lien, Express Lanes LLC, AMT, 5.00%, 7/01/34 | | |
| | 3,940 | 4,262,292 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|-------|---------------|
| | | 47,784,277 |
| Washington 4.0% | | |
| Greater Wenatchee Regional Events Center Public Facilities District, Refunding RB, Series A: | | |
| 3.50%, 9/01/18 | 1,025 | 1,048,585 |
| 5.00%, 9/01/27 | 1,000 | 1,070,240 |
| 5.25%, 9/01/32 | 1,850 | 1,951,473 |
| Port of Seattle Washington Industrial Development Corp., Refunding RB, Special Facilities, Delta Airline, Inc. Project, AMT, 5.00%, 4/01/30 | 5,000 | 5,280,100 |
| Spokane Public Facilities District, Refunding RB, Series B: | | |
| 4.50%, 12/01/30 | 5,370 | 5,860,227 |
| 5.00%, 12/01/32 | 5,895 | 6,633,172 |
| 5.00%, 9/01/33 | 4,665 | 5,236,089 |
| State of Washington, COP, State & Local Agency Real and Personal Property, Series B: | | |
| 4.00%, 7/01/29 | 3,605 | 3,903,927 |
| 4.00%, 7/01/30 | 4,290 | 4,624,620 |
| 4.00%, 7/01/31 | 4,470 | 4,791,348 |
| 4.00%, 7/01/32 | 4,590 | 4,908,822 |
| State of Washington, GO, Series B, 5.00%, 2/01/25 | 5,825 | 7,331,403 |
| Washington State Housing Finance Commission, RB, Herons Key Senior Living, Series B-2, 4.88%, 1/01/22 (b) | 600 | 603,744 |
| Washington State Housing Finance Commission, Refunding RB: | | |
| Emerald Heights Project, 5.00%, 7/01/28 | 1,000 | 1,119,810 |
| Emerald Heights Project, 5.00%, 7/01/33 | 1,100 | 1,216,842 |
| S/F Housing, Series 1N (Ginnie Mae, Fannie Mae, Freddie Mac), 3.50%, 12/01/33 | 4,035 | 4,121,147 |
| WBRP 3.2, RB, Series A: | | |
| 5.00%, 1/01/30 | 1,000 | 1,215,250 |
| 5.00%, 1/01/31 | 1,000 | 1,206,830 |
| 5.00%, 1/01/32 | 1,140 | 1,369,425 |
| 5.00%, 1/01/33 | 3,345 | 4,002,727 |
| | | 67,495,781 |
| Wisconsin 1.3% | | |
| Public Finance Authority, Refunding RB, AMT: | | |
| National Gypsum Co., 5.25%, 4/01/30 | 6,690 | 6,982,353 |
| Wisconsin Airport Facilities, Senior Obligated Group, Series B, 5.25%, 7/01/28 | 2,250 | 2,451,690 |
| Wisconsin Health & Educational Facilities Authority, Refunding RB: | | |
| Aspirus, Inc., Obligated Group, 5.00%, 8/15/28 | 3,510 | 4,063,843 |
| Aspirus, Inc., Obligated Group, 5.00%, 8/15/29 | 3,685 | 4,232,849 |
| Marquette University, 4.00%, 10/01/32 | 4,520 | 4,819,495 |
| | | 22,550,230 |
| Total Municipal Bonds 127.1% | | 2,172,226,588 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Municipal Target Term Trust (BTT)

| | Par | |
|--|------------|---------------|
| | (000) | Value |
| Municipal Bonds Transferred to Tender Option Bond Trusts (g) | | |
| Colorado 5.0% | | |
| City & County of Denver Colorado, Refunding ARB, Department of Aviation, Series A, AMT: | | |
| 4.25%, 11/15/29 | \$ 33,820 | \$ 36,510,599 |
| 4.25%, 11/15/30 (h) | 35,210 | 37,786,941 |
| 4.25%, 11/15/31 | 8,085 | 8,625,637 |
| City & County of Denver Colorado, Refunding ARB, Department of Aviation, Series A, AMT: | | |
| 4.25%, 11/15/32 | 2,230 | 2,365,139 |
| | | 85,288,316 |
| Florida 5.8% | | |
| County of Broward Florida, ARB, Series Q-1: | | |
| 4.00%, 10/01/29 (h) | 17,200 | 18,289,121 |
| 4.00%, 10/01/30 | 18,095 | 19,206,924 |
| 4.00%, 10/01/31 | 18,820 | 19,918,137 |
| 4.00%, 10/01/32 | 19,575 | 20,632,280 |
| 4.00%, 10/01/33 | 20,355 | 21,391,716 |
| | | 99,438,178 |
| Iowa 2.6% | | |
| Iowa State Board of Regents, RB, University of Iowa Hospitals and Clinics: | | |
| 4.00%, 9/01/28 | 3,375 | 3,725,575 |
| 4.00%, 9/01/29 | 6,525 | 7,115,305 |
| 4.00%, 9/01/30 | 6,325 | 6,849,275 |
| 4.00%, 9/01/31 | 8,650 | 9,312,780 |
| 4.00%, 9/01/32 | 7,750 | 8,286,014 |
| 4.00%, 9/01/33 | 9,375 | 9,994,401 |
| | | 45,283,350 |
| Texas 9.8% | | |
| City of San Antonio Texas Public Facilities Corp., Refunding LRB, Convention Center Refinancing and Expansion Project: | | |
| 4.00%, 9/15/30 | 15,000 | 16,252,176 |
| 4.00%, 9/15/31 | 19,475 | 21,002,447 |
| | Par | |
| Municipal Bonds Transferred to Tender Option Bond Trusts (g) | | |
| Texas (continued) | | |
| City of San Antonio Texas Public Facilities Corp., Refunding LRB, Convention Center Refinancing and Expansion Project: | | |
| 4.00%, 9/15/32 | \$ 18,075 | \$ 19,401,960 |
| 4.00%, 9/15/33 | 11,000 | 11,773,271 |
| 4.00%, 9/15/34 | 11,885 | 12,683,441 |
| 4.00%, 9/15/35 | 4,500 | 4,774,487 |
| Dallas/Fort Worth International Airport, Refunding RB, AMT: | | |
| Series E, 4.00%, 11/01/32 | 6,915 | 7,345,311 |
| Series E, 4.13%, 11/01/35 | 10,435 | 11,041,659 |
| Series F, 5.00%, 11/01/29 | 12,820 | 14,516,556 |
| Series F, 5.00%, 11/01/30 | 15,565 | 17,579,617 |
| Series F, 5.00%, 11/01/31 | 10,000 | 11,246,223 |
| Series F, 5.00%, 11/01/32 (h) | 17,170 | 19,203,011 |
| | | 166,820,159 |
| Total Municipal Bonds Transferred to Tender Option Bond Trusts 23.2% | | 396,830,003 |
| Total Long-Term Investments (Cost \$2,465,199,442) 150.3% | | 2,569,056,591 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| Short-Term Securities | 6.3% | Shares | |
|---|----------------|-------------|------------------|
| BlackRock Liquidity Funds, MuniCash, 0.02% (i)(j) | | 106,418,611 | 106,418,611 |
| Total Short-Term Securities | | | 106,418,611 |
| (Cost \$106,418,611) | 6.3% | | |
| Total Investments (Cost \$2,571,618,053) | 156.6% | | 2,675,475,202 |
| Liabilities in Excess of Other Assets | (1.9)% | | (32,388,691) |
| Liability for TOB Trust Certificates, Including Interest | | | |
| Expense and Fees Payable | (10.8)% | | (184,176,479) |
| RVMTP Shares, at Liquidation Value | (43.9)% | | (750,000,000) |
| | | | |
| Net Assets Applicable to Common Shares | 100.0% | | \$ 1,708,910,032 |

Notes to Schedule of Investments

- (a) Zero-coupon bond.

- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

- (c) When-issued security.

- (d) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.

- (e) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.

- (f) Variable rate security. Rate as of period end.

- (g) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details.

- (h) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire between November 1, 2018 to November 15, 2020, is \$128,606,860. See Note 4 of the Notes to Financial Statements for details.

- (i) Current yield as of period end.

- (j) During the six months ended January 31, 2016, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at July 31, 2015 | Net Activity | Shares Held at January 31, 2016 | Income |
|-------------------------------------|------------------------------------|-----------------|---------------------------------------|----------|
| BlackRock Liquidity Funds, MuniCash | | 106,418,611 | 106,418,611 | |
| FFI Institutional Tax-Exempt Fund | 79,878,725 | (79,878,725) | | \$ 9,274 |

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Municipal Target Term Trust (BTT)

Derivative Financial Instruments Categorized by Risk Exposure

For the six months ended January 31, 2016, the effect of the derivative financial instruments in the Statements of Operations was as follows:

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---|------------------------|---------------------|---------------------|--|-------------------------------|--------------------|--------------|
| Net Realized Gain (Loss) From: | | | | | | | |
| Financial futures contracts | | | | | \$ (304,681) | | \$ (304,681) |
| Net Change in Unrealized Appreciation (Depreciation) on: | | | | | | | |
| Financial futures contracts | | | | | \$ 330,635 | | \$ 330,635 |

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Financial futures contracts:

Average notional value of contracts short \$63,843,750

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments. For information about the Trust's policy regarding valuation of investments, refer to the Notes to Financial Statements.

The following table summarizes the Trust's investments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|----------------|------------------|---------|------------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | | \$ 2,569,056,591 | | \$ 2,569,056,591 |
| Short-Term Securities | \$ 106,418,611 | | | 106,418,611 |
| Total | \$ 106,418,611 | \$ 2,569,056,591 | | \$ 2,675,475,202 |

¹ See above Schedule of Investments for values in each sector.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------|----------|------------------|---------|---------------|
| Assets: | | | | |
| Cash | \$ 1,287 | | | \$ 1,287 |
| Liabilities: | | | | |
| RVMTS Shares | | \$ (750,000,000) | | (750,000,000) |
| TOB Trust Certificates | | (184,119,974) | | (184,119,974) |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | | | |
|--------------|----|-------|------------------|------------------|
| Total | \$ | 1,287 | \$ (934,119,974) | \$ (934,118,687) |
|--------------|----|-------|------------------|------------------|

During the six months ended January 31, 2016, there were no transfers between levels.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

JANUARY 31, 2016

37

Schedule of Investments January 31, 2016 (Unaudited)

BlackRock New Jersey Municipal Income Trust (BNJ)

(Percentages shown are based on Net Assets)

| | Par | |
|---|------------|------------|
| | (000) | Value |
| Municipal Bonds | | |
| New Jersey 135.5% | | |
| Corporate 9.6% | | |
| County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (a)(b) | \$ 1,790 | \$ 71,135 |
| County of Salem New Jersey Pollution Control Financing Authority, Refunding RB, Atlantic City Electric, Series A, 4.88%, 6/01/29 | 2,400 | 2,663,712 |
| New Jersey EDA, RB, AMT Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 | 5,160 | 5,849,118 |
| New Jersey EDA, Refunding RB, New Jersey American Water Co., Inc. Project, AMT: Series A, 5.70%, 10/01/39 | 1,500 | 1,704,105 |
| Series B, 5.60%, 11/01/34 | 1,275 | 1,439,411 |
| | | 11,727,481 |
| County/City/Special District/School District 28.8% | | |
| Casino Reinvestment Development Authority, Refunding RB, 5.25%, 11/01/44 | 5,630 | 5,821,138 |
| City of Margate New Jersey, GO, Refunding, Improvement, 5.00%, 1/15/28 | 1,085 | 1,224,737 |
| County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (c) | 1,990 | 2,067,769 |
| County of Essex New Jersey Improvement Authority, Refunding RB, Project Consolidation (NPFGC): 5.50%, 10/01/28 | 1,440 | 1,926,144 |
| 5.50%, 10/01/29 | 2,630 | 3,547,949 |
| County of Hudson New Jersey Improvement Authority, RB, Harrison Parking Facility Project, Series C (AGC): 5.25%, 1/01/39 | 2,000 | 2,213,620 |
| 5.38%, 1/01/44 | 2,400 | 2,644,584 |
| County of Mercer New Jersey Improvement Authority, RB, Courthouse Annex Project, 5.00%, 9/01/40 | 775 | 900,504 |
| County of Middlesex New Jersey, COP, Refunding, Civic Square IV Redevelopment, 5.00%, 10/15/31 | 1,000 | 1,251,030 |
| County of Union New Jersey Improvement Authority, LRB, Guaranteed Lease, Family Court Building Project, 5.00%, 5/01/42 | 890 | 1,000,520 |
| County of Union New Jersey Utilities Authority, Refunding RB, Solid Waste System, County Deficiency Agreement, Series A, 5.00%, 6/15/41 | 2,185 | 2,445,365 |
| Monroe Township Board of Education Middlesex County, GO, Refunding, 5.00%, 3/01/38 | 860 | 1,001,874 |
| New Jersey EDA, RB, Kapkowski Road Landfill Project, Series B, AMT, 6.50%, 4/01/31 | 5,000 | 6,008,800 |
| New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28 | 2,500 | 3,095,300 |
| | | 35,149,334 |
| Education 25.7% | | |
| New Jersey EDA, RB: | | |
| Leap Academy Charter School, Series A, 6.00%, 10/01/34 | 185 | 190,909 |
| Leap Academy Charter School, Series A, 6.20%, 10/01/44 | 140 | 143,569 |
| MSU Student Housing Project Provide, 5.88%, 6/01/42 | 1,500 | 1,673,835 |
| Team Academy Charter School Project, 6.00%, 10/01/33 | 1,490 | 1,707,361 |
| New Jersey EDA, Refunding RB, Greater Brunswick Charter School, Inc. Project, Series A (c): 5.63%, 8/01/34 | 415 | 433,082 |
| 5.88%, 8/01/44 | 290 | 301,800 |
| New Jersey Educational Facilities Authority, RB: | | |
| Higher Educational Capital Improvement Fund, Series A, 5.00%, 9/01/32 | 2,070 | 2,231,626 |
| Montclair State University, Series J, 5.25%, 7/01/38 | 580 | 632,194 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New Jersey (continued) | | |
| Education (continued) | | |
| New Jersey Educational Facilities Authority, Refunding RB: | | |
| College of New Jersey, Series D (AGM), 5.00%, 7/01/18 (d) | \$ 785 | \$ 863,932 |
| College of New Jersey, Series D (AGM), 5.00%, 7/01/35 | 2,445 | 2,654,805 |
| Georgian Court University, Series D, 5.00%, 7/01/33 | 250 | 261,273 |
| Kean University, Series A, 5.50%, 9/01/36 | 2,060 | 2,325,225 |
| Montclair State University, Series A, 5.00%, 7/01/44 | 4,570 | 5,133,527 |
| New Jersey Institute of Technology, Series H, 5.00%, 7/01/31 | 660 | 743,992 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|-------|------------|
| Ramapo College, Series B, 5.00%, 7/01/42 | 265 | 291,277 |
| University of Medicine & Dentistry, Series B, 7.50%, 6/01/19 (d) | 1,450 | 1,755,239 |
| New Jersey Higher Education Student Assistance Authority, Refunding RB: | | |
| Series 1, AMT, 5.75%, 12/01/29 | 1,870 | 2,101,207 |
| Series 1A, 5.00%, 12/01/25 | 380 | 400,182 |
| Series 1A, 5.00%, 12/01/26 | 245 | 257,475 |
| Series 1A, 5.25%, 12/01/32 | 500 | 543,515 |
| New Jersey Institute of Technology, RB, Series A: | | |
| 5.00%, 7/01/40 | 1,000 | 1,142,780 |
| 5.00%, 7/01/42 | 500 | 558,630 |
| 5.00%, 7/01/45 | 1,345 | 1,510,300 |
| Rutgers The State University of New Jersey, Refunding RB, Series L, 5.00%, 5/01/43 | 3,145 | 3,587,470 |
| | | 31,445,205 |
| Health 10.4% | | |
| New Jersey EDA, Refunding RB: | | |
| Lions Gate Project, 5.25%, 1/01/44 | 430 | 445,910 |
| Seabrook Village, Inc. Facility, 5.25%, 11/15/16 (d) | 1,790 | 1,857,465 |
| New Jersey Health Care Facilities Financing Authority, RB: | | |
| Meridian Health System Obligated Group, Series I (AGC), 5.00%, 7/01/38 | 710 | 762,029 |
| Robert Wood Johnson University Hospital, Series A, 5.50%, 7/01/43 | 750 | 878,265 |
| Virtua Health, Series A (AGC), 5.50%, 7/01/38 | 1,250 | 1,409,475 |
| New Jersey Health Care Facilities Financing Authority, Refunding RB: | | |
| AHS Hospital Corp., 6.00%, 7/01/37 | 900 | 1,086,156 |
| AHS Hospital Corp., 6.00%, 7/01/41 | 1,045 | 1,254,000 |
| Princeton Healthcare System, 5.00%, 7/01/39 | 635 | 726,516 |
| St. Barnabas Health Care System, Series A, 5.00%, 7/01/29 | 1,740 | 1,801,265 |
| St. Barnabas Health Care System, Series A, 5.63%, 7/01/32 | 580 | 683,600 |
| St. Barnabas Health Care System, Series A, 5.63%, 7/01/37 | 1,605 | 1,867,546 |
| | | 12,772,227 |
| Housing 5.3% | | |
| County of Middlesex New Jersey Improvement Authority, RB, Administration Building Residential Project, AMT (Fannie Mae), 5.35%, 7/01/34 | 1,400 | 1,418,984 |
| New Jersey Housing & Mortgage Finance Agency, RB: | | |
| M/F Housing, Series A, 4.75%, 11/01/29 | 1,185 | 1,260,970 |
| S/F Housing, Series AA, 6.38%, 10/01/28 | 345 | 357,769 |
| S/F Housing, Series AA, 6.50%, 10/01/38 | 245 | 253,744 |
| S/F Housing, Series CC, 5.00%, 10/01/34 | 870 | 914,161 |
| Newark Housing Authority, RB, M/F Housing, Series A, 5.00%, 12/01/30 | 2,000 | 2,291,140 |
| | | 6,496,768 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New Jersey Municipal Income Trust (BNJ)

| | Par | |
|--|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New Jersey (continued) | | |
| State 14.0% | | |
| Garden State Preservation Trust, RB, CAB, Series B (AGM), 0.00%, 11/01/26 (e) | \$ 6,000 | \$ 4,642,020 |
| New Jersey EDA, RB: | | |
| Motor Vehicle Surcharge, Series A (NPFGC), 5.25%, 7/01/25 | 1,365 | 1,628,431 |
| School Facilities Construction (AGC), 5.50%, 12/15/18 (d) | 1,935 | 2,191,736 |
| School Facilities Construction (AGC), 5.50%, 12/15/34 | 1,065 | 1,172,927 |
| New Jersey EDA, Refunding RB, Cigarette Tax: | | |
| 5.00%, 6/15/26 | 810 | 878,097 |
| (AGM), 5.00%, 6/15/22 | 2,940 | 3,425,394 |
| New Jersey Health Care Facilities Financing Authority, RB, Hospital Asset Transformation Program, Series A, 5.25%, 10/01/38 | 2,350 | 2,469,991 |
| State of New Jersey, COP, Equipment Lease Purchase, Series A, 5.25%, 6/15/28 | 600 | 643,278 |
| | | 17,051,874 |
| Transportation 40.8% | | |
| City of Perth Amboy New Jersey, GO, CAB, Refunding (AGM), 5.00%, 7/01/35 | 85 | 87,901 |
| Delaware River Port Authority of Pennsylvania & New Jersey, RB: | | |
| 5.00%, 1/01/40 | 1,380 | 1,574,345 |
| Series D, 5.00%, 1/01/40 | 800 | 891,688 |
| New Jersey EDA, RB, Private Activity Bond, The Goethals Bridge Replacement Project, AMT, 5.38%, 1/01/43 | 5,000 | 5,574,050 |
| New Jersey State Turnpike Authority, RB: | | |
| Series A, 5.00%, 1/01/38 | 4,075 | 4,619,012 |
| Series A, 5.00%, 1/01/43 | 500 | 563,295 |
| Series E, 5.25%, 1/01/40 | 1,970 | 2,170,310 |
| New Jersey Transportation Trust Fund Authority, RB: | | |
| CAB, Transportation System, Series C (AGM), 0.00%, 12/15/32 (e) | 4,000 | 1,963,760 |
| Transportation Program, Series AA, 5.00%, 6/15/38 | 2,850 | 3,026,045 |
| Transportation Program, Series AA, 5.25%, 6/15/41 | 1,560 | 1,684,550 |
| Transportation System, 6.00%, 12/15/38 | 945 | 1,042,155 |
| Transportation System, Series A, 6.00%, 6/15/35 | 4,135 | 4,694,135 |
| Transportation System, Series A, 5.88%, 12/15/38 | 1,770 | 1,938,079 |
| Transportation System, Series A, 5.50%, 6/15/41 | 2,000 | 2,163,980 |
| Transportation System, Series A (AGC), 5.50%, 12/15/38 | 1,000 | 1,093,090 |
| Transportation System, Series AA, 5.50%, 6/15/39 | 2,260 | 2,491,311 |
| Port Authority of New York & New Jersey, RB, JFK International Air Terminal, Special Project: | | |
| Series 6, AMT (NPFGC), 5.75%, 12/01/22 | 6,000 | 6,133,800 |
| Series 8, 6.00%, 12/01/42 | 1,430 | 1,667,223 |
| Port Authority of New York & New Jersey, Refunding ARB, Consolidated: | | |
| 152nd Series, AMT, 5.75%, 11/01/30 | 1,750 | 1,923,758 |
| 166th Series, 5.25%, 7/15/36 | 4,000 | 4,610,800 |
| | | 49,913,287 |
| Utilities 0.9% | | |
| Rahway Valley Sewerage Authority, RB, CAB, Series A (NPFGC), 0.00%, 9/01/33 (e) | 2,000 | 1,132,440 |
| Total Municipal Bonds 135.5% | | 165,688,616 |
| | Par | |
| | (000) | Value |
| Municipal Bonds Transferred to Tender Option Bond Trusts (f) | | |
| New Jersey 25.1% | | |
| County/City/Special District/School District 5.2% | | |
| County of Union New Jersey Utilities Authority, Refunding LRB, Resource Recovery Facility, Covanta Union, Inc., Series A, AMT, 5.25%, 12/01/31 | \$ 5,710 | \$ 6,354,374 |
| Education 1.4% | | |
| Rutgers The State University of New Jersey, RB, Series F, 5.00%, 5/01/39 | 1,499 | 1,670,940 |
| State 5.3% | | |
| New Jersey EDA, RB, School Facilities Construction (AGC): | | |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|---------------|----------------|
| 6.00%, 12/15/18 (d) | 987 | 1,131,879 |
| 6.00%, 12/15/34 | 2,013 | 2,308,146 |
| New Jersey EDA, Refunding RB, School Facilities Construction, 5.00%, 3/01/29 (g) | 2,787 | 3,019,045 |
| | | 6,459,070 |
| Transportation 13.2% | | |
| New Jersey State Turnpike Authority, RB, Series A, 5.00%, 1/01/38 (g) | 4,700 | 5,327,450 |
| New Jersey Transportation Trust Fund Authority, RB, Transportation System: | | |
| Series A (AMBAC), 5.00%, 12/15/32 | 2,000 | 2,104,520 |
| Series B, 5.25%, 6/15/36 (g) | 2,501 | 2,675,314 |
| Port Authority of New York & New Jersey, RB, Consolidated, 169th Series, AMT, 5.00%, 10/15/41 | 3,495 | 3,849,568 |
| Port Authority of New York & New Jersey, Refunding RB, Consolidated, 152nd Series, AMT, 5.25%, 11/01/35 | 2,039 | 2,208,718 |
| | | 16,165,570 |
| Total Municipal Bonds Transferred to Tender Option Bond Trusts 25.1% | | 30,649,954 |
| Total Long-Term Investments | | |
| (Cost \$180,778,663) 160.6% | | 196,338,570 |
| | | |
| Short-Term Securities | Shares | |
| BIF New Jersey Municipal Money Fund, 0.01% (h)(i) | 1,329,875 | 1,329,875 |
| Total Short-Term Securities | | |
| (Cost \$1,329,875) 1.1% | | 1,329,875 |
| Total Investments (Cost \$182,108,538) 161.7% | | 197,668,445 |
| Other Assets Less Liabilities 0.9% | | 967,830 |
| Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (14.2)% | | (17,303,981) |
| VMTP Shares, at Liquidation Value (48.4)% | | (59,100,000) |
| | | |
| Net Assets Applicable to Common Shares 100.0% | | \$ 122,232,294 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New Jersey Municipal Income Trust (BNJ)

Notes to Schedule of Investments

- (a) Issuer filed for bankruptcy and/or is in default of interest payments.
- (b) Non-income producing security.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (e) Zero-coupon bond.
- (f) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing. See Note 4 of the Notes to Financial Statements for details.
- (g) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire from June 15, 2019 to September 1, 2020, is \$7,519,842. See Note 4 of the Notes to Financial Statements for details.
- (h) During the six months ended January 31, 2016, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at July 31, 2015 | Net Activity | Shares Held at January 31, 2016 | Income |
|-------------------------------------|------------------------------------|-----------------|---------------------------------------|--------|
| BIF New Jersey Municipal Money Fund | 1,096,513 | 233,362 | 1,329,875 | \$ 108 |

- (i) Current yield as of period end.
For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of Period End

Financial Futures Contracts

| Contracts | Issue | Expiration | Notional Value | Unrealized Depreciation |
|-----------|----------------------------|------------|-------------------|----------------------------|
| Short | | | | |
| (17) | 5-Year U.S. Treasury Note | March 2016 | 2,051,422 | \$ (32,624) |
| (30) | 10-Year U.S. Treasury Note | March 2016 | 3,887,344 | (89,103) |
| (12) | Long U.S. Treasury Bond | March 2016 | 1,932,375 | (75,671) |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | | | |
|--------------|--------------------------|------------|---------|---------------------|
| (2) | Ultra U.S. Treasury Bond | March 2016 | 332,375 | (14,502) |
| Total | | | | \$ (211,900) |

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---|------------------------|---------------------|---------------------|--|-------------------------------|--------------------|--|
| Liabilities | | | | | | | |
| Derivative Financial Instruments | | | | | | | |
| Financial futures contracts | | | | | \$ 211,900 | | \$ 211,900 |
| | | | | | | | Net unrealized depreciation ¹ |

¹ Includes cumulative depreciation on financial futures contracts, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

For the six months ended January 31, 2016, the effect of derivative financial instruments in the Statements of Operations was as follows:

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---------------------------------------|------------------------|---------------------|---------------------|--|-------------------------------|--------------------|-------------|
| Net Realized Gain (Loss) From: | | | | | | | |
| Financial futures contracts | | | | | \$ (94,497) | | \$ (94,497) |

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock New Jersey Municipal Income Trust (BNJ)

| | Commodity Contracts | Credit Contracts | Equity Contracts | Foreign Currency Exchange Contracts | Interest Rate Contracts | Other Contracts | Total |
|---|------------------------|---------------------|---------------------|--|-------------------------------|--------------------|--------------|
| Net Change in Unrealized Appreciation (Depreciation) on: | | | | | | | |
| Financial futures contracts | | | | | \$ (195,341) | | \$ (195,341) |

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Financial futures contracts:

Average notional value of contracts short \$ 5,963,965

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|--------------|----------------|---------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | | \$ 196,338,570 | | \$ 196,338,570 |
| Short-Term Securities | \$ 1,329,875 | | | 1,329,875 |
| Total | \$ 1,329,875 | \$ 196,338,570 | | \$ 197,668,445 |

¹ See above Schedule of Investments for values in each sector.

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|--------------|---------|--------------|
| Derivative Financial Instruments ² | | | | |
| Liabilities: | | | | |
| Interest Rate Contracts | | \$ (211,900) | | \$ (211,900) |
| ² Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument. The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows: | | | | |

| | Level 1 | Level 2 | Level 3 | Total |
|--|------------|-----------------|---------|-----------------|
| Assets: | | | | |
| Cash pledged for financial futures contracts | \$ 113,750 | | | \$ 113,750 |
| Liabilities: | | | | |
| TOB Trust Certificates | | \$ (17,301,282) | | (17,301,282) |
| VMTP Shares | | (59,100,000) | | (59,100,000) |
| Total | \$ 113,750 | \$ (76,401,282) | | \$ (76,287,532) |

During the six months ended January 31, 2016, there were no transfers between levels.

See Notes to Financial Statements.

Schedule of Investments January 31, 2016 (Unaudited)

BlackRock New York Municipal Income Trust (BNY)

(Percentages shown are based on Net Assets)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York 129.7% | | |
| Corporate 7.7% | | |
| City of New York New York Build Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 1/01/35 (a) | \$ 280 | \$ 302,333 |
| City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport Project, AMT (b): | | |
| 7.63%, 8/01/25 | 3,200 | 3,334,624 |
| 7.75%, 8/01/31 | 4,000 | 4,170,800 |
| City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28 | 795 | 861,327 |
| County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32 | 550 | 608,267 |
| County of Onondaga New York Industrial Development Agency, RB, AMT, 5.75%, 3/01/24 | 1,000 | 1,272,510 |
| New York Liberty Development Corp., Refunding RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 | 2,605 | 3,215,429 |
| Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) | 1,500 | 1,513,980 |
| | | 15,279,270 |
| County/City/Special District/School District 35.0% | | |
| City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured: | | |
| 5.00%, 11/15/40 | 2,500 | 2,916,875 |
| 4.00%, 11/15/45 | 540 | 572,773 |
| 5.00%, 11/15/45 | 3,700 | 4,289,780 |
| City of New York New York, GO: | | |
| Series A-1, 4.75%, 8/15/25 | 750 | 819,337 |
| Series A-1, 5.00%, 8/01/35 | 1,000 | 1,164,880 |
| Series D, 5.38%, 6/01/32 | 25 | 25,106 |
| Series G-1, 6.25%, 12/15/31 | 15 | 17,305 |
| Sub-Series G-1, 6.25%, 12/15/18 (c) | 485 | 560,175 |
| Sub-Series G-1, 5.00%, 4/01/28 | 630 | 752,548 |
| Sub-Series G-1, 5.00%, 4/01/29 | 750 | 892,980 |
| Sub-Series I-1, 5.38%, 4/01/36 | 1,750 | 1,983,485 |
| City of New York New York, GO, Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31 | 690 | 829,870 |
| City of New York New York, GO, Refunding: | | |
| Series E, 5.50%, 8/01/25 | 1,280 | 1,644,006 |
| Series E, 5.00%, 8/01/30 | 1,000 | 1,196,220 |
| Series I, 5.00%, 8/01/30 | 1,000 | 1,185,230 |
| City of New York New York Housing Development Corp., RB, M/F Housing, Fund Grant Program, New York City Housing Authority Program, Series B1: | | |
| 5.25%, 7/01/32 | 1,140 | 1,341,860 |
| 5.00%, 7/01/33 | 500 | 573,610 |
| City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport Project, AMT, Series B, 2.00%, 8/01/28 (b) | 4,170 | 4,178,674 |
| City of New York New York Industrial Development Agency, RB, PILOT: | | |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/42 (d) | 1,960 | 697,192 |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/45 (d) | 1,500 | 473,640 |
| Queens Baseball Stadium (AGC), 6.38%, 1/01/39 | 150 | 170,459 |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39 | 3,000 | 3,074,280 |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/46 | 250 | 255,685 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| County/City/Special District/School District (continued) | | |
| City of New York New York Industrial Development Agency, RB, PILOT (continued): | | |
| Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 | \$ 500 | \$ 508,435 |
| Yankee Stadium Project (NPFGC), 4.75%, 3/01/46 | 350 | 356,969 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|-------|------------|
| City of New York New York Industrial Development Agency, Refunding ARB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/22 | 650 | 736,365 |
| City of New York New York Transitional Finance Authority, RB, Fiscal 2012, Sub-Series E-1, 5.00%, 2/01/42 | 2,500 | 2,855,500 |
| Haverstraw-Stony Point Central School District, GO, Refunding: | | |
| 3.00%, 10/15/34 | 465 | 465,307 |
| 5.00%, 10/15/35 | 240 | 282,386 |
| Hudson Yards Infrastructure Corp., RB, Series A: | | |
| 5.00%, 2/15/47 | 5,485 | 5,697,379 |
| 5.75%, 2/15/47 | 200 | 232,852 |
| (AGC), 5.00%, 2/15/47 | 1,000 | 1,039,680 |
| (AGM), 5.00%, 2/15/47 | 1,000 | 1,039,680 |
| (NPFGC), 4.50%, 2/15/47 | 4,500 | 4,641,435 |
| Metropolitan Transportation Authority, Refunding RB, Transportation, Series D, 5.00%, 11/15/34 | 800 | 933,440 |
| New York Liberty Development Corp., Refunding RB: | | |
| 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47 | 2,000 | 2,278,860 |
| 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49 | 1,200 | 1,355,208 |
| 3 World Trade Center Project, Class 2, 5.38%, 11/15/40 (a) | 480 | 512,347 |
| 4 World Trade Center Project, 5.00%, 11/15/31 | 860 | 996,387 |
| 4 World Trade Center Project, 5.00%, 11/15/44 | 7,655 | 8,602,000 |
| 4 World Trade Center Project, 5.75%, 11/15/51 | 1,340 | 1,567,210 |
| 7 World Trade Center Project, Class 1, 4.00%, 9/15/35 | 1,935 | 2,133,608 |
| 7 World Trade Center Project, Class 2, 5.00%, 9/15/43 | 1,670 | 1,867,528 |
| 7 World Trade Center Project, Class 3, 5.00%, 3/15/44 | 2,070 | 2,284,245 |
| | | 70,002,791 |
| Education 31.1% | | |
| Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40 | 1,100 | 1,175,119 |
| Build New York City Resource Corp., Refunding RB: | | |
| 5.00%, 7/01/41 | 400 | 447,072 |
| 4.00%, 7/01/45 | 735 | 737,374 |
| Build NYC Resource Corp., RB, South Bronx Charter School for International Cultures & The Arts Project, Series A, 5.00%, 4/15/33 | 900 | 931,878 |
| Build NYC Resource Corp., Refunding RB, City University New York-Queens College Student Residences, LLC Project, Series A, 5.00%, 6/01/38 | 250 | 286,240 |
| City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A, 5.00%, 1/01/39 | 750 | 830,910 |
| City of New York New York Trust for Cultural Resources, Refunding RB: | | |
| American Museum of Natural History, Series A, 5.00%, 7/01/37 | 225 | 263,009 |
| Carnegie Hall, Series A, 4.75%, 12/01/39 | 2,000 | 2,218,240 |
| Museum of Modern Art, Series 1A, 5.00%, 4/01/31 | 1,000 | 1,096,570 |
| City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project: | | |
| Series A, 5.13%, 9/01/40 | 3,135 | 3,546,249 |
| Series B, 4.00%, 8/01/35 | 470 | 497,415 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41 | \$ 625 | \$ 707,400 |
| County of Cattaraugus New York, RB, St. Bonaventure University Project, 5.00%, 5/01/34 | 170 | 188,267 |
| County of Dutchess New York Industrial Development Agency, RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36 | 4,155 | 3,810,509 |
| County of Madison New York Industrial Development Agency, RB, Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/18 (c) | 275 | 300,721 |
| County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series A, 5.00%, 7/01/31 | 1,900 | 2,178,350 |
| County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A, 5.00%, 7/01/38 | 320 | 368,499 |
| County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 | 1,165 | 1,250,464 |
| County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A: 5.00%, 7/01/37 | 360 | 389,516 |
| 5.00%, 7/01/42 | 220 | 234,010 |
| County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 | 750 | 843,675 |
| County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33 | 700 | 811,797 |
| Geneva Development Corp., Refunding RB, Hobart and William Smith Colleges, 5.25%, 9/01/44 | 500 | 575,835 |
| State of New York Dormitory Authority, Refunding RB, Barnard College, Series A, 5.00%, 7/01/33 | 530 | 630,801 |
| State of New York Dormitory Authority, RB: | | |
| Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 | 210 | 246,460 |
| Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 | 155 | 182,959 |
| Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 | 750 | 893,227 |
| New York University Mount Sinai School of Medicine, 5.13%, 7/01/19 (c) | 2,000 | 2,273,960 |
| New York University, Series 1 (AMBAC), 5.50%, 7/01/40 | 1,440 | 1,985,371 |
| New York University, Series A (AMBAC), 5.00%, 7/01/17 (c) | 1,000 | 1,062,950 |
| New York University, Series B, 5.00%, 7/01/37 | 1,250 | 1,469,175 |
| Series B, 5.75%, 3/15/36 | 600 | 688,416 |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/39 | 750 | 834,863 |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/41 | 2,000 | 2,299,780 |
| Teachers College, Series B, 5.00%, 7/01/42 | 2,175 | 2,457,163 |
| Touro College & University System, Series A, 5.25%, 1/01/34 | 800 | 895,760 |
| Touro College & University System, Series A, 5.50%, 1/01/39 | 2,000 | 2,206,640 |
| University of Rochester, Series A, 5.13%, 7/01/39 | 850 | 956,054 |
| University of Rochester, Series A, 5.75%, 7/01/39 (e) | 650 | 741,117 |
| University of Rochester, Series B, 5.00%, 1/01/17 (c) | 500 | 520,815 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| State of New York Dormitory Authority, Refunding RB: | | |
| 3rd General Resolution, State University Educational Facilities Issue, Series A, 5.00%, 5/15/29 | \$ 2,000 | \$ 2,395,060 |
| Barnard College, Series A, 4.00%, 7/01/36 | 410 | 439,598 |
| Brooklyn Law School, 5.75%, 7/01/33 | 475 | 533,131 |
| Cornell University, Series A, 5.00%, 7/01/40 | 1,000 | 1,141,610 |
| Culinary Institute of America, 5.00%, 7/01/42 | 300 | 321,573 |
| Fordham University, 5.00%, 7/01/44 | 850 | 966,858 |
| Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/35 | 1,600 | 1,855,216 |
| New York University, Series A, 5.00%, 7/01/37 | 1,790 | 2,103,859 |
| Rochester Institute of Technology, 5.00%, 7/01/42 | 1,790 | 2,015,486 |
| Skidmore College, Series A, 5.00%, 7/01/28 | 75 | 87,072 |
| Skidmore College, Series A, 5.25%, 7/01/29 | 85 | 100,446 |
| St. John's University, Series A, 5.00%, 7/01/37 | 1,000 | 1,157,740 |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/30 | 2,355 | 2,854,236 |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/32 | 445 | 533,422 |

Edgar Filing: BlackRock Municipal 2030 Target Term Trust - Form N-CSRS

| | | |
|---|-------|------------|
| State University Dormitory Facilities, Series B, 3.50%, 7/01/34 | 415 | 424,711 |
| Teachers College, 5.50%, 3/01/39 | 450 | 504,576 |
| St. John's University, Series A, 5.00%, 7/01/34 | 250 | 294,588 |
| Town of Hempstead New York Local Development Corp., Refunding RB, Adelphi University Project, 5.00%, 10/01/35 | 415 | 483,114 |
| | | 62,246,926 |
| Health 14.2% | | |
| County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A, 5.75%, 7/01/40 | 300 | 340,707 |
| County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27 | 465 | 465,507 |
| County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/32 | 240 | 271,212 |
| County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 | 1,650 | 1,933,239 |
| County of Nassau New York Local Economic Assistance Corp., Refunding RB, Winthrop University Hospital Association Project, 5.00%, 7/01/42 | 2,800 | 3,032,932 |
| County of Suffolk New York Economic Development Corp., RB, Catholic Health Services, Series C, 5.00%, 7/01/32 | 230 | 261,620 |
| County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28 | 1,175 | 1,196,115 |
| County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30 | 3,130 | 3,531,109 |
| Series B, 6.00%, 11/01/30 | 500 | 578,025 |
| County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project: 5.00%, 1/01/28 | 675 | 762,406 |
| 5.00%, 1/01/34 | 1,250 | 1,372,400 |
| State of New York Dormitory Authority, RB: | | |
| Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36 | 750 | 794,062 |
| New York State Association for Retarded Children, Inc., Series A, 6.00%, 7/01/32 | 500 | 576,405 |
| New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32 | 200 | 230,562 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|--|-------|-------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Health (continued) | | |
| State of New York Dormitory Authority, RB (continued): | | |