

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

December 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York

Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2016

Date of reporting period: 10/31/2015

Item 1 Schedule of Investments

Schedule of Investments October 31, 2015 (Unaudited)

BlackRock New York Municipal Income Trust (BNY)

(Percentages shown are based on Net Assets)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York 131.8% | | |
| Corporate 11.2% | | |
| City of New York New York Build Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 1/01/35 (a) | \$ 280 | \$ 297,520 |
| City of New York New York Industrial Development Agency, ARB, AMT: | | |
| American Airlines, Inc., JFK International Airport Project, 7.63%, 8/01/25 (b) | 3,200 | 3,372,832 |
| American Airlines, Inc., JFK International Airport Project, 7.75%, 8/01/31 (b) | 4,000 | 4,208,920 |
| British Airways PLC Project, 5.25%, 12/01/32 | 1,000 | 1,002,670 |
| City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28 | 795 | 851,858 |
| County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32 | 550 | 609,807 |
| County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port Jefferson, AMT, 5.25%, 6/01/27 | 5,000 | 5,014,050 |
| New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 | 2,730 | 3,228,689 |
| Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a) | 1,500 | 1,509,165 |
| Port Authority of New York & New Jersey, ARB, Continental Airlines, Inc. & Eastern Air Lines, Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 | 1,715 | 1,740,948 |
| | | 21,836,459 |
| County/City/Special District/School District 34.7% | | |
| City of New York New York, GO, Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31 | 690 | 801,890 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| County/City/Special District/School District (continued) | | |
| City of New York New York, GO, Refunding: | | |
| Series E, 5.50%, 8/01/25 | \$ 1,280 | \$ 1,590,003 |
| Series E, 5.00%, 8/01/30 | 1,000 | 1,155,520 |
| Series I, 5.00%, 8/01/30 | 1,000 | 1,155,370 |
| City of New York New York, GO: | | |
| Series A-1, 4.75%, 8/15/25 | 750 | 821,887 |
| Series A-1, 5.00%, 8/01/35 | 1,000 | 1,145,980 |
| Series D, 5.38%, 6/01/32 | 25 | 25,106 |
| Series G-1, 6.25%, 12/15/31 | 15 | 17,415 |
| Sub-Series G-1, 6.25%, 12/15/18 (c) | 485 | 565,365 |
| Sub-Series G-1, 5.00%, 4/01/28 | 630 | 730,460 |
| Sub-Series G-1, 5.00%, 4/01/29 | 750 | 866,145 |
| Sub-Series I-1, 5.38%, 4/01/36 | 1,750 | 1,975,995 |
| City of New York New York Convention Center Development Corp., Refunding RB, Hotel Unit Fee Secured (AMBAC): | | |
| 5.00%, 11/15/40 | 2,000 | 2,253,940 |
| 4.00%, 11/15/45 | 640 | 650,035 |
| 5.00%, 11/15/45 | 3,290 | 3,687,004 |
| City of New York New York Housing Development Corp., RB, Fund Grant Program, New York City Housing Authority Program, Series B1: | | |
| 5.25%, 7/01/32 | 1,140 | 1,307,785 |
| 5.00%, 7/01/33 | 500 | 560,035 |
| City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport Project, AMT, Series B, 2.00%, 8/01/28 (b) | 4,170 | 4,175,338 |
| City of New York New York Industrial Development Agency, RB, PILOT: | | |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/42 (d) | 1,960 | 622,712 |
| CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/45 (d) | 1,500 | 418,110 |
| Queens Baseball Stadium (AGC), 6.38%, 1/01/39 | 150 | 170,796 |

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|--|------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| County/City/Special District/School District (continued) | | |
| City of New York New York Industrial Development Agency, RB, PILOT (continued): | | |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39 | \$ 3,000 | \$ 3,080,190 |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/46 | 250 | 256,135 |
| Yankee Stadium Project (NPFGC), 5.00%, 3/01/46 | 500 | 510,430 |
| Yankee Stadium Project (NPFGC), 4.75%, 3/01/46 | 350 | 359,219 |
| City of New York New York Industrial Development Agency, Refunding ARB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/22 | 650 | 729,281 |
| City of New York New York Transitional Finance Authority, RB, Fiscal 2012, Sub-Series E-1, 5.00%, 2/01/42 | 2,500 | 2,787,550 |
| Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47 | 5,485 | 5,719,319 |
| 5.75%, 2/15/47 | 200 | 227,484 |
| (AGC), 5.00%, 2/15/47 | 1,000 | 1,044,820 |
| (AGM), 5.00%, 2/15/47 | 1,000 | 1,044,820 |
| (NPFGC), 4.50%, 2/15/47 | 4,500 | 4,663,575 |
| Metropolitan Transportation Authority, Refunding RB, Transportation, Series D, 5.00%, 11/15/34 | 800 | 911,416 |
| New York Liberty Development Corp., Refunding RB: 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47 | 2,000 | 2,268,640 |
| 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49 | 1,200 | 1,352,100 |
| 3 World Trade Center Project, Class 2, 5.38%, 11/15/40 (a) | 480 | 502,550 |
| 4 World Trade Center Project, 5.00%, 11/15/31 | 860 | 976,762 |
| 4 World Trade Center Project, 5.00%, 11/15/44 | 7,655 | 8,499,653 |
| | Par | |
| | | 67,355,660 |
| Municipal Bonds | | |
| New York (continued) | | |
| County/City/Special District/School District (continued) | | |
| New York Liberty Development Corp., Refunding RB (continued): | | |
| 4 World Trade Center Project, 5.75%, 11/15/51 | \$ 1,340 | \$ 1,543,023 |
| 7 World Trade Center Project, Class 1, 4.00%, 9/15/35 | 1,935 | 2,094,347 |
| 7 World Trade Center Project, Class 2, 5.00%, 9/15/43 | 1,670 | 1,839,021 |
| 7 World Trade Center Project, Class 3, 5.00%, 3/15/44 | 2,070 | 2,248,434 |
| | | 67,355,660 |
| Education 30.8% | | |
| Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40 | 1,100 | 1,159,268 |
| Build NYC Resource Corp., RB, South Bronx Charter School for International Cultures & The Arts Project, Series A, 5.00%, 4/15/33 | 900 | 915,669 |
| Build NYC Resource Corp., Refunding RB, City University New York-Queens College Student Residences, LLC Project, Series A, 5.00%, 6/01/38 | 250 | 280,155 |
| City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A, 5.00%, 1/01/39 | 750 | 829,462 |
| City of New York New York Trust for Cultural Resources, Refunding RB: American Museum of Natural History, Series A, 5.00%, 7/01/37 | 225 | 256,905 |
| Carnegie Hall, Series A, 4.75%, 12/01/39 | 2,000 | 2,188,000 |
| Museum of Modern Art, Series 1A, 5.00%, 4/01/31 | 1,000 | 1,100,280 |
| City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project, Series A, 5.13%, 9/01/40 | 3,135 | 3,496,434 |

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|---|------------|------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41 | \$ 625 | \$ 706,169 |
| County of Cattaraugus New York, RB, St. Bonaventure University Project, 5.00%, 5/01/34 | 170 | 183,041 |
| County of Dutchess New York Industrial Development Agency, RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36 | 4,155 | 3,691,385 |
| County of Madison New York Industrial Development Agency, RB, Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/18 (c) | 275 | 303,295 |
| County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series A, 5.00%, 7/01/31 | 1,900 | 2,143,219 |
| County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A: | | |
| 5.00%, 7/01/38 | 320 | 357,501 |
| 4.00%, 7/01/39 | 240 | 245,995 |
| County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 | 1,165 | 1,236,240 |
| County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A: 5.00%, 7/01/37 | 360 | 381,089 |
| 5.00%, 7/01/42 | 220 | 229,871 |
| County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 | 750 | 832,177 |
| County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33 | 700 | 780,703 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| Geneva Development Corp., Refunding RB, Hobart and William Smith Colleges, 5.25%, 9/01/44 | \$ 500 | \$ 564,605 |
| New York State Dormitory Authority, RB, Series B, 5.75%, 3/15/36 | 600 | 688,944 |
| State of New York Dormitory Authority, Refunding RB, Barnard College, Series A, 5.00%, 7/01/33 | 530 | 605,933 |
| State of New York Dormitory Authority, RB: | | |
| Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 | 210 | 245,120 |
| Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 | 155 | 180,451 |
| Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 | 750 | 888,855 |
| New York University Mount Sinai School of Medicine, 5.13%, 7/01/19 (c) | 2,000 | 2,291,040 |
| New York University, Series 1 (AMBAC), 5.50%, 7/01/40 | 1,440 | 1,876,248 |
| New York University, Series A (AMBAC), 5.00%, 7/01/17 (c) | 1,000 | 1,071,410 |
| New York University, Series B, 5.00%, 7/01/37 | 1,250 | 1,408,100 |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/39 | 750 | 832,725 |
| State University Dormitory Facilities, Series A, 5.00%, 7/01/41 | 2,000 | 2,259,960 |
| Teachers College, Series B, 5.00%, 7/01/42 | 2,175 | 2,418,013 |
| Touro College & University System, Series A, 5.25%, 1/01/34 | 800 | 870,776 |
| Touro College & University System, Series A, 5.50%, 1/01/39 | 2,000 | 2,151,040 |
| University of Rochester, Series A, 5.13%, 7/01/39 | 850 | 954,261 |
| University of Rochester, Series A, 5.75%, 7/01/39 | 650 | 740,396 |
| University of Rochester, Series B, 5.00%, 1/01/17 (c) | 500 | 525,960 |

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| State of New York Dormitory Authority, Refunding RB: | | |
| 3rd General Resolution, State University Educational Facilities Issue, Series A, 5.00%, 5/15/29 | \$ 2,000 | \$ 2,330,740 |
| Barnard College, Series A, 4.00%, 7/01/36 | 410 | 424,973 |
| Brooklyn Law School, 5.75%, 7/01/33 | 475 | 531,715 |
| Cornell University, Series A, 5.00%, 7/01/40 | 1,000 | 1,136,680 |
| Culinary Institute of America, 5.00%, 7/01/42 | 300 | 315,957 |
| Fordham University, 4.00%, 7/01/30 | 555 | 576,717 |
| Fordham University, 5.00%, 7/01/44 | 850 | 945,268 |
| Icahn School of Medicine at Mount Sinai, Series A, 5.00%, 7/01/35 | 1,600 | 1,770,448 |
| New York University, Series A, 5.00%, 7/01/37 | 1,790 | 2,016,399 |
| Rochester Institute of Technology, 5.00%, 7/01/42 | 1,790 | 1,966,261 |
| Skidmore College, Series A, 5.00%, 7/01/28 | 75 | 85,920 |
| Skidmore College, Series A, 5.25%, 7/01/29 | 85 | 99,412 |
| St. John's University, Series A, 5.00%, 7/01/37 | 1,000 | 1,120,360 |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/30 | 2,355 | 2,784,505 |
| State University Dormitory Facilities, Series A, 5.25%, 7/01/32 | 445 | 520,432 |
| Teachers College, 5.50%, 3/01/39 | 450 | 504,531 |
| St. John's University, Series A, 5.00%, 7/01/34 | 250 | 282,498 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| Town of Hempstead New York Local Development Corp., Refunding RB, Adelphi University Project, 5.00%, 10/01/35 | \$ 415 | \$ 468,776 |
| | | 59,772,287 |
| Health 14.4% | | |
| County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A, 5.75%, 7/01/40 | 300 | 337,494 |
| County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27 | 500 | 500,430 |
| County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/32 | 240 | 264,787 |
| County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 | 1,650 | 1,923,784 |
| County of Nassau New York Local Economic Assistance Corp., Refunding RB, Winthrop University Hospital Association Project, 5.00%, 7/01/42 | 2,800 | 2,972,452 |
| County of Suffolk New York Economic Development Corp., RB, Catholic Health Services, Series C, 5.00%, 7/01/32 | 230 | 253,966 |
| County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28 | 1,175 | 1,197,243 |
| County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: | | |
| Remarketing, Series A, 5.00%, 11/01/30 | 3,130 | 3,361,463 |
| Series B, 6.00%, 11/01/30 | 500 | 568,000 |

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|---|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Health (continued) | | |
| County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project: | | |
| 5.00%, 1/01/28 | \$ 675 | \$ 736,891 |
| 5.00%, 1/01/34 | 1,250 | 1,334,400 |
| State of New York Dormitory Authority, RB: | | |
| Hudson Valley Hospital (BHAC) (FHA), | | |
| 5.00%, 8/15/36 | 750 | 798,120 |
| New York State Association for Retarded Children, Inc., Series A, 6.00%, 7/01/32 | 500 | 573,845 |
| New York State Association for Retarded Children, Inc., Series B (AMBAC), | | |
| 6.00%, 7/01/32 | 200 | 229,538 |
| New York University Hospitals Center, Series A, 6.00%, 7/01/40 | 500 | 570,495 |
| North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39 | 1,000 | 1,036,210 |
| State of New York Dormitory Authority, Refunding RB: | | |
| Miriam Osborn Memorial Home Association, 5.00%, 7/01/29 | 290 | 307,719 |
| Mount Sinai Hospital, Series A, 5.00%, 7/01/26 | 1,385 | 1,571,310 |
| New York University Hospitals Center, Series A, 5.00%, 7/01/17 (c) | 3,390 | 3,638,555 |
| North Shore-Long Island Jewish Obligated Group, 5.00%, 5/01/43 | 1,430 | 1,568,195 |
| North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32 | 1,750 | 1,919,803 |
| North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/41 | 1,000 | 1,088,580 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Health (continued) | | |
| State of New York Dormitory Authority, Refunding RB (continued): | | |
| North Shore-Long Island Jewish Obligated Group, Series E, 5.50%, 5/01/33 | \$ 1,100 | \$ 1,218,338 |
| | | 27,971,618 |
| Housing 1.3% | | |
| City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, | | |
| Class F, 4.50%, 2/15/48 | 925 | 979,695 |
| State of New York HFA, RB, M/F Housing, Highland Avenue Senior Apartments, Series A, AMT | | |
| (SONYMA), 5.00%, 2/15/39 | 1,500 | 1,514,280 |
| | | 2,493,975 |
| State 11.1% | | |
| City of New York New York Transitional Finance Authority, BARB: | | |
| Fiscal 2015, Series S-1, 5.00%, 7/15/43 | 500 | 558,160 |
| Series S-2 (NPFGC), 4.25%, 1/15/34 | 1,015 | 1,047,571 |
| City of New York New York Transitional Finance Authority, RB, Future Tax Secured, 5.00%, 2/01/32 | 5,000 | 5,745,750 |
| Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 4.00%, 10/15/32 | 1,000 | 1,087,870 |
| State of New York Dormitory Authority, RB, General Purpose: | | |
| Series B, 5.00%, 3/15/42 | 4,380 | 4,860,574 |
| Series C, 5.00%, 3/15/34 | 2,185 | 2,513,689 |
| State of New York Dormitory Authority, Refunding RB, School Districts Financing Program, Series A | | |
| (AGM), 5.00%, 10/01/35 | 395 | 432,944 |
| State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32 | 320 | 368,218 |

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|---|------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| State (continued) | | |
| State of New York Thruway Authority, Refunding RB, 2nd General Highway & Bridge Trust, Series A, 5.00%, 4/01/32 | \$ 2,500 | \$ 2,849,400 |
| State of New York Urban Development Corp., RB, State Personal Income Tax, Series C: 5.00%, 3/15/30 | 885 | 1,027,972 |
| 5.00%, 3/15/32 | 1,000 | 1,150,680 |
| | | 21,642,828 |
| Tobacco 0.8% | | |
| Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39 | 150 | 144,633 |
| Country of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 6.25%, 6/01/41 (a) | 1,000 | 1,032,100 |
| Niagara Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed: 5.25%, 5/15/34 | 250 | 280,293 |
| 5.25%, 5/15/40 | 110 | 121,708 |
| | | 1,578,734 |
| Transportation 18.7% | | |
| Metropolitan Transportation Authority, RB: | | |
| Series A-1, 5.25%, 11/15/33 | 540 | 635,942 |
| Series C, 6.50%, 11/15/28 | 1,000 | 1,166,660 |
| Series D, 5.25%, 11/15/41 | 1,000 | 1,160,050 |
| Series E, 5.00%, 11/15/38 | 4,000 | 4,506,880 |
| Metropolitan Transportation Authority, Refunding RB: | | |
| Series D, 5.25%, 11/15/30 | 910 | 1,080,334 |
| Series F, 5.00%, 11/15/30 | 2,000 | 2,315,400 |
| Port Authority of New York & New Jersey, ARB: | | |
| Consolidated, 183rd Series, 4.00%, 6/15/44 | 500 | 516,200 |
| JFK International Air Terminal LLC, Special Project, Series 6, AMT (NPFGC), 5.75%, 12/01/22 | 6,000 | 6,029,280 |
| Special Project, JFK International Air Terminal LLC, Series 8, AMT (NPFGC), 6.00%, 12/01/42 | 1,000 | 1,159,170 |
| | Par | |
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Transportation (continued) | | |
| Port Authority of New York & New Jersey, Refunding ARB: | | |
| 178th Series, AMT, 5.00%, 12/01/33 | \$ 750 | \$ 834,195 |
| 179th Series, 5.00%, 12/01/38 | 575 | 659,680 |
| Consolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34 | 500 | 510,370 |
| Consolidated, 147th Series, AMT, 4.75%, 4/15/37 | 1,330 | 1,364,673 |
| Consolidated, 177th Series, AMT, 4.00%, 1/15/43 | 640 | 640,762 |
| Consolidated, 178th Series, AMT, 5.00%, 12/01/43 | 500 | 547,980 |
| Port Authority of New York & New Jersey, Refunding RB, Consolidated, 189th Series, 5.00%, 5/01/45 | 1,150 | 1,298,350 |
| State of New York Thruway Authority, Refunding RB: | | |
| General, Series I, 5.00%, 1/01/27 | 1,000 | 1,158,800 |
| General, Series I, 5.00%, 1/01/37 | 1,760 | 1,974,738 |
| General, Series I, 5.00%, 1/01/42 | 280 | 311,816 |
| General, Series K, 5.00%, 1/01/32 | 2,850 | 3,262,053 |
| Series J, 5.00%, 1/01/41 | 2,000 | 2,218,960 |
| Triborough Bridge & Tunnel Authority, Refunding RB: | | |
| CAB, Sub-Series A, 0.00%, 11/15/32 (d) | 845 | 460,119 |
| General, CAB, Series B, 0.00%, 11/15/32 (d) | 2,500 | 1,364,225 |
| General, Series A, 5.25%, 11/15/45 | 590 | 687,716 |

Edgar Filing: BLACKROCK NEW YORK MUNICIPAL INCOME TRUST - Form N-Q

| | | |
|---|-----|------------|
| General, Series A, 5.00%, 11/15/50 | 500 | 557,380 |
| | | 36,421,733 |
| Utilities 8.8% | | |
| City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Series B, 5.00%, 6/15/36 | 750 | 770,242 |

6

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

OCTOBER 31, 2015

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| | Par | |
|--|--------------|--------------|
| | (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Utilities (continued) | | |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System: | | |
| 2nd General Resolution, Fiscal 2011, Series BB, 5.00%, 6/15/31 | \$ 1,000 | \$ 1,140,550 |
| 2nd General Resolution, Fiscal 2015, Series HH, 5.00%, 6/15/39 | 1,000 | 1,134,760 |
| Series A, 4.75%, 6/15/30 | 1,500 | 1,589,475 |
| County of Suffolk New York Water Authority, Refunding RB, 3.00%, 6/01/32 (e) | 1,000 | 975,720 |
| Long Island Power Authority, RB, General: | | |
| Electric Systems, Series C (CIFG), 5.25%, 9/01/29 | 2,000 | 2,420,380 |
| Series A (AGM), 5.00%, 5/01/36 | 500 | 551,180 |
| Long Island Power Authority, Refunding RB, Electric System, Series A, 5.75%, 4/01/39 | 4,000 | 4,490,920 |
| State of New York Environmental Facilities Corp., Refunding RB, Series B, Revolving Funds, New York City Municipal Water, 5.00%, 6/15/36 | 350 | 401,499 |
| Utility Debt Securitization Authority, RB, Restructuring Restructuring, Refunding Bonds, 3.00%, 12/15/32 | 1,320 | 1,298,867 |
| Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41 | 2,000 | 2,278,720 |
| | | 17,052,313 |
| Total Municipal Bonds in New York | | 256,125,607 |
| Puerto Rico 1.4% | | |
| Housing 1.4% | | |
| Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27 | 2,605 | 2,811,654 |
| Total Municipal Bonds 133.2% | | 258,937,261 |
| Municipal Bonds Transferred to | Par | |
| | (000) | Value |
| Tender Option Bond Trusts (f) | | |
| New York 28.1% | | |
| County/City/Special District/School District 5.5% | | |
| City of New York New York, GO: | | |
| Sub-Series G-1, 5.00%, 4/01/29 | \$ 4,370 | \$ 5,046,738 |
| Sub-Series I-1, 5.00%, 3/01/36 | 1,500 | 1,696,125 |
| City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D-1, 5.00%, 11/01/38 | 825 | 921,748 |
| New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1, 5.00%, 9/15/40 | 2,610 | 2,988,920 |
| | | 10,653,531 |
| Education 2.1% | | |
| City of New York New York Trust for Cultural Resources, Refunding RB, Wildlife Conservation Society, Series A, 5.00%, 8/01/33 | 3,527 | 4,069,784 |
| State 2.4% | | |
| City of New York New York Transitional Finance Authority, BARB, Fiscal 2009, Series S-3, 5.25%, 1/15/39 | 660 | 732,994 |
| Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (g) | 1,250 | 1,421,646 |
| Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31 | 750 | 889,718 |
| State of New York Dormitory Authority, RB, General Purpose, Series C, 5.00%, 3/15/41 | 1,500 | 1,706,490 |
| | | 4,750,848 |
| Transportation 6.3% | | |
| New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43 | 6,495 | 7,447,505 |
| Port Authority of New York & New Jersey, ARB, Consolidated, 169th Series, AMT, 5.00%, 10/15/26 | 1,500 | 1,719,510 |
| Port Authority of New York & New Jersey, Refunding RB, 194th Series, 5.25%, 10/15/55 | 1,455 | 1,659,631 |

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

OCTOBER 31, 2015

7

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

| Municipal Bonds Transferred to | Par | |
|--|---------------|----------------|
| Tender Option Bond Trusts (f) | (000) | Value |
| New York (continued) | | |
| Transportation (continued) | | |
| State of New York Thruway Authority, Refunding RB, Transportation, Personal Income Tax, Series A, 5.00%, 3/15/31 | \$ 1,180 | \$ 1,373,709 |
| | | 12,200,355 |
| Utilities 11.8% | | |
| City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A, 5.75%, 6/15/40 | 1,200 | 1,340,722 |
| City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System: | | |
| 2nd General Resolution, Fiscal 2011, Series HH, 5.00%, 6/15/32 | 5,310 | 6,118,235 |
| 2nd General Resolution, Fiscal 2012, Series BB, 5.00%, 6/15/44 | 3,511 | 3,979,101 |
| 2nd General Resolution, Series FF-2, 5.50%, 6/15/40 | 810 | 922,277 |
| Series A, 4.75%, 6/15/30 | 2,500 | 2,649,125 |
| | | 22,834,493 |
| Municipal Bonds Transferred to | | |
| | Par | |
| Tender Option Bond Trusts (f) | | |
| | (000) | Value |
| New York (continued) | | |
| Utilities (continued) | | |
| Utility Debt Securitization Authority, Refunding RB, 5.00%, 12/15/41 | \$ 6,868 | \$ 7,825,033 |
| | | 22,834,493 |
| Total Municipal Bonds Transferred to | | |
| Tender Option Bond Trusts 28.1% | | 54,509,011 |
| Total Long-Term Investments | | |
| (Cost \$291,617,675) 161.3% | | 313,446,272 |
| Short-Term Securities | | |
| | Shares | |
| Short-Term Securities | | |
| BIF New York Municipal Money Fund, 0.00% (h)(i) | 2,386,074 | 2,386,074 |
| Total Short-Term Securities | | 2,386,074 |
| (Cost \$2,386,074) 1.2% | | 2,386,074 |
| Total Investments (Cost \$294,003,749*) 162.5% | | 315,832,346 |
| Other Assets Less Liabilities 1.5% | | 3,010,175 |
| Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable (15.4)% | | (29,935,970) |
| VMTP Shares, at Liquidation Value (48.6)% | | (94,500,000) |
| Net Assets Applicable to Common Shares 100.0% | | \$ 194,406,551 |

* As of period end, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

| | |
|-------------------------------|----------------|
| Tax cost | \$ 264,674,520 |
| Gross unrealized appreciation | \$ 22,398,306 |
| Gross unrealized depreciation | (1,170,867) |
| Net unrealized appreciation | \$ 21,227,439 |

Notes to Schedule of Investments

Edgar Filing: BLACKROCK NEW YORK MUNICIPAL INCOME TRUST - Form N-Q

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of period end.
- (c) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (d) Zero-coupon bond.
- (e) When-issued security.
- (f) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing.
- (g) All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreement, which expires on February 15, 2019, is \$661,933.

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

(h) During the period ended October 31, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at July 31, 2015 | Net Activity | Shares Held at October 31, 2015 | Income |
|-----------------------------------|------------------------------------|-----------------|---------------------------------------|--------|
| BIF New York Municipal Money Fund | 4,552,128 | (2,166,054) | 2,386,074 | |

(i) Represents the current yield as of period end.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Portfolio Abbreviations

| | |
|--------|---|
| AGC | Assured Guarantee Corp. |
| AGM | Assured Guaranty Municipal Corp. |
| AMBAC | American Municipal Bond Assurance Corp. |
| AMT | Alternative Minimum Tax (subject to) |
| ARB | Airport Revenue Bonds |
| BARB | Building Aid Revenue Bonds |
| BHAC | Berkshire Hathaway Assurance Corp. |
| CAB | Capital Appreciation Bonds |
| CIFG | CIFG Assurance North America, Inc. |
| FHA | Federal Housing Administration |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| M/F | Multi-Family |
| NPFGC | National Public Finance Guarantee Corp. |
| PILOT | Payment in Lieu of Taxes |
| RB | Revenue Bonds |
| SONYMA | State of New York Mortgage Agency |

Derivative Financial Instruments Outstanding as of Period End

Financial Futures Contracts

| Contracts Short | Issue | Expiration | Notional Value | Unrealized Appreciation |
|--------------------|----------------------------|---------------|-------------------|----------------------------|
| (10) | 5-Year U.S. Treasury Note | December 2015 | \$1,197,734 | \$ 14,285 |
| (20) | 10-Year U.S. Treasury Note | December 2015 | \$2,553,750 | 38,721 |
| (9) | Long U.S. Treasury Bond | December 2015 | \$1,407,938 | 29,591 |
| (2) | U.S. Ultra Bond | December 2015 | \$ 319,500 | 7,748 |
| Total | | | | \$ 90,345 |

Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|--------------|----------------|---------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | | \$ 313,446,272 | | \$ 313,446,272 |
| Short-Term Securities | \$ 2,386,074 | | | 2,386,074 |
| Total | \$ 2,386,074 | \$ 313,446,272 | | \$ 315,832,346 |

¹ See above Schedule of Investments for values in each sector.

| | Level 1 | Level 2 | Level 3 | Total |
|---|-----------|---------|---------|-----------|
| Derivative Financial Instruments¹ | | | | |
| Assets: | | | | |
| Interest rate contracts | \$ 90,345 | | | \$ 90,345 |

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (concluded)

BlackRock New York Municipal Income Trust (BNY)

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|-----------|------------------|---------|------------------|
| Assets: | | | | |
| Cash pledged for financial futures contracts | \$ 75,250 | | | \$ 75,250 |
| Liabilities: | | | | |
| TOB Trust Certificates | | \$ (29,930,387) | | (29,930,387) |
| VMTP Shares | | (94,500,000) | | (94,500,000) |
| Total | \$ 75,250 | \$ (124,430,387) | | \$ (124,355,137) |

During the period ended October 31, 2015, there were no transfers between levels.

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

OCTOBER 31, 2015

11

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Income Trust

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of

BlackRock New York Municipal Income Trust

Date: December 22, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of

BlackRock New York Municipal Income Trust

Date: December 22, 2015

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of

BlackRock New York Municipal Income Trust

Date: December 22, 2015