

LENNAR CORP /NEW/  
Form FWP  
February 11, 2015

**Issuer Free Writing Prospectus**

**Filed Pursuant to Rule 433**

**supplementing the Preliminary Prospectus**

**Supplement, dated February 11, 2015 and the**

**accompanying Prospectus, dated October 3, 2014**

**Registration Statement No. 333-199159**

**February 11, 2015**

**Lennar Corporation**

**\$250,000,000 4.50% Senior Notes due 2019**

**Pricing Term Sheet**

*The information in this pricing term sheet supplements Lennar Corporation's preliminary prospectus supplement, dated February 11, 2015 (the Preliminary Prospectus Supplement), and supersedes the information in the Preliminary Prospectus Supplement to the extent inconsistent with the information in the Preliminary Prospectus Supplement. In all other respects, this pricing term sheet is qualified in its entirety by reference to the Preliminary Prospectus Supplement. Terms used herein but not defined herein shall have the respective meanings as set forth in the Preliminary Prospectus Supplement. All references to dollar amounts are references to U.S. dollars.*

<b>Issuer:</b>	Lennar Corporation
<b>Security:</b>	4.50% Senior Notes due 2019 (the <u>Offered Notes</u> ). The Offered Notes are in addition to, have terms identical with, and will have the same CUSIP number as, the \$350,000,000 aggregate principal amount of the Issuer's 4.50% Senior Notes due 2019 that were issued on November 25, 2014.
<b>Ranking:</b>	Senior Unsecured
<b>Offering Format:</b>	SEC-Registered
<b>Size:</b>	\$250,000,000
<b>Gross Proceeds:</b>	\$250,625,000
<b>Net Proceeds to Issuer (before expenses):</b>	\$249,375,000

Edgar Filing: LENNAR CORP /NEW/ - Form FWP

<b>Coupon:</b>	4.50%
<b>Maturity Date:</b>	November 15, 2019
<b>Public Offering Price:</b>	100.250% plus accrued interest from 11/25/14
<b>Yield to Maturity:</b>	4.440%
<b>Spread to Benchmark Treasury:</b>	295 basis points
<b>Benchmark Treasury:</b>	UST 1.5% due October 31, 2019
<b>Anticipated Ratings*:</b>	Ba3 (Moody s)  BB (S&P)  BB+ (Fitch)

<b>Interest Payment Dates:</b>	May 15 and November 15, commencing May 15, 2015
<b>Trade Date:</b>	February 11, 2015
<b>Expected Settlement Date:</b>	February 17, 2015
<b>CUSIP / ISIN:</b>	526057 BU7 / US526057BU74
<b>Sole Book-Running Manager:</b>	J.P. Morgan Securities LLC

**\*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

**Lennar Corporation and the Guarantors have filed a registration statement (including a prospectus) with the Securities and Exchange Commission ( SEC ) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents that Lennar Corporation and the Guarantors have filed with the SEC, including the prospectus supplement, for more complete information about Lennar Corporation, the Guarantors and this offering. You may get these documents for free by visiting the SEC web site at [www.sec.gov](http://www.sec.gov). Alternatively, Lennar Corporation, the Guarantors, the underwriter or a dealer participating in the offering will arrange to send you the prospectus and the accompanying prospectus supplement if you request it by calling J.P. Morgan Securities LLC toll-free at (866) 803-9204.**