

Valeant Pharmaceuticals International, Inc.
Form 8-K
May 21, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of the earliest event reported): May 20, 2014 (May 20, 2014)

Valeant Pharmaceuticals International, Inc.

(Exact name of registrant as specified in its charter)

British Columbia, Canada

(State or other jurisdiction of
incorporation or organization)

001-14956

(Commission File Number)

98-0448205

(I.R.S Employer
Identification No.)

2150 St Elzear Blvd, West

Laval, Quebec H7L 4A8

Canada

(Address of principal executive offices) (Zip Code)

(Registrant's telephone number, including area code): **(514) 744-6792**

Edgar Filing: Valeant Pharmaceuticals International, Inc. - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Adoption of the 2014 Omnibus Incentive Plan

On May 20, 2014, at the Annual Meeting of Shareholders (the *Annual Meeting*) of Valeant Pharmaceuticals International, Inc. (the *Company*), the *Company*'s shareholders approved the *Company*'s 2014 Omnibus Incentive Plan (the *2014 Omnibus Plan*), which will replace the *Company*'s 2011 Omnibus Incentive Plan for future equity awards granted by the *Company*. The 2014 Omnibus Plan previously had been approved by the *Company*'s Board of Directors, subject to approval by the *Company*'s shareholders at the Annual Meeting.

A summary of the 2014 Omnibus Plan is set forth in the *Company*'s Management Proxy Circular and Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on April 22, 2014 (the *Proxy Statement*). That summary and the foregoing description of the 2014 Omnibus Plan are qualified in their entirety by reference to the text of the 2014 Omnibus Plan, which was filed as Exhibit B to the Proxy Statement, and is incorporated herein by reference.

Item 5.07. Submission of Matters to a Vote of Security Holders.

On May 20, 2014 the *Company* held its Annual Meeting of Shareholders. At the Annual Meeting, the shareholders of the *Company* voted on the following four proposals, each of which is described in detail in the Management Proxy Circular and Proxy Statement. The results of each matter voted upon are as follows:

Proposal No. 1: Election of Directors. The following individuals were elected to the *Company*'s Board of Directors:

Name	For	Withheld	Broker Non-Votes
Ronald H. Farmer	251,288,239	908,255	21,179,009
Colleen A. Goggins	251,712,817	483,677	21,179,009
Robert A. Ingram	249,639,221	2,557,273	21,179,009
Anders Lönner	251,650,643	545,851	21,179,009
Theo Melas-Kyriazi	251,423,599	772,895	21,179,009
J. Michael Pearson	246,575,385	5,621,109	21,179,009
Robert N. Power	250,186,656	2,009,838	21,179,009
Norma A. Provencio	251,604,073	592,421	21,179,009
Howard B. Schiller	238,521,290	13,675,204	21,179,009
Katharine B. Stevenson	250,315,363	1,881,131	21,179,009

Proposal No. 2: Advisory Vote on Executive Compensation. The shareholders approved, on a non-binding advisory basis, the compensation of the *Company*'s Named Executive Officers as disclosed in the Compensation Discussion and Analysis section, executive compensation tables and accompanying narrative discussions contained in the Management Proxy Circular and Proxy Statement.

For	Against	Abstain	Broker Non-Votes
-----	---------	---------	------------------

247,601,173	4,059,394	535,927	21,179,009
-------------	-----------	---------	------------

Proposal No. 3: Appointment of the Independent Registered Public Accounting Firm. The shareholders appointed PricewaterhouseCoopers LLP as the auditors for the Company to hold office until the close of the 2015 Annual Meeting of Shareholders and authorized the Company's Board of Directors to fix the auditors' remuneration.

For	Withhold	Broker Non-Votes
272,250,719	1,124,784	0

Proposal No. 4: Adoption of the Company's 2014 Omnibus Incentive Plan. The shareholders approved the 2014 Omnibus Incentive Plan and ratified and approved the grants of 320,033 share units and 180,000 options which were made subject to the shareholder approval of the 2014 Omnibus Plan.

For	Against	Abstain	Broker Non-Votes
236,756,255	14,837,882	602,357	21,179,009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALEANT PHARMACEUTICALS

INTERNATIONAL, INC.

Date: May 20, 2014

By: */s/ Robert Chai-Onn*

Robert Chai-Onn

Executive Vice President, General Counsel

and Chief Legal Officer, Head of Corporate

and Business Development